



REPUBLIC OF ZAMBIA

# GOVERNMENT GAZETTE

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GAZETTE NOTICE NO. 155 OF 2024

[0900674

**The Bank of Zambia Act**

*(Section 47)*

**Statement on the adjustment to the Kwacha and Foreign  
Currency Statutory Reserve Ratio**

Take Notice that with effect from Monday, 5th February 2024, the Bank of Zambia has adjusted the kwacha and foreign currency statutory reserve ratio applicable to commercial banks, from 17.0 percent to 26.0 percent, in accordance with Section 47 of the Bank of Zambia Act, 2022.

The revised statutory reserve ratio of 26.0 percent will be based on the Weekly Return of Selected Assets and Liabilities as of Wednesday, 31st January 2024.

LUSAKA  
2nd February, 2024

F. CHIPIMO,  
*Deputy Governor-Operations*