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GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY

NO. 4009

26 October 2023

**NOTICE OF INTRODUCTION IN NATIONAL ASSEMBLY OF PENSION FUNDS
AMENDMENT BILL AND PUBLICATION OF EXPLANATORY SUMMARY OF BILL**

In terms of rule 276(1)(b) and (c) of the Rules of the National Assembly—

- (a) notice is hereby given of the introduction by the Minister of Finance of the Pension Funds Amendment Bill (“the Bill”) in the National Assembly in November 2023; and
- (b) the following explanatory summary of the Bill is hereby published:

The Bill proposes amendments to the Pension Funds Act, 1956 (Act No. 24 of 1956) to provide for the implementation of the first phase of the “two pot” retirement system.

A copy of the Bill will be obtainable from the National Treasury’s website at <http://www.treasury.gov.za> after introduction of the Bill, and also by contacting Mr A Hendricks, Parliament, PO Box 15, Cape Town, 8000, Telephone no: 021 403 8223.

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