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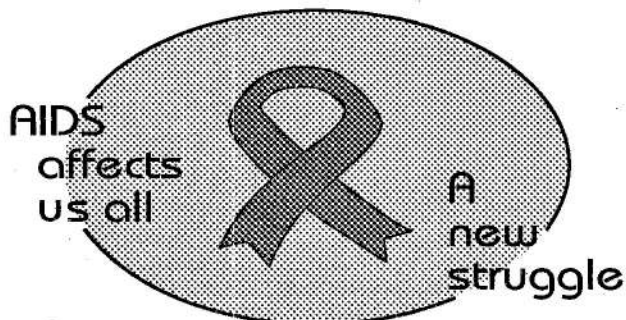
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AUGUSTUS 2000

No. 21481

We all have the power to prevent AIDS

AIDS
affects
us all



A
new
struggle

Prevention is the cure

**AIDS
HELPLINE**

0800 012 322

DEPARTMENT OF HEALTH

CONTENTS

No.

Page
No. Gazette
 No.

GENERAL NOTICE

Housing, Department of

General Notice

2923	Home Loan and Mortgage Disclosure Bill: Fair lending practices among financial institutions	3	21481
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GENERAL NOTICE

NOTICE 2923 OF 2000

DEPARTMENT OF HOUSING

The Minister of Housing intends introducing the Home Loan and Mortgage Disclosure Bill in the National Assembly late in August 2000. The explanatory summary of the Bill is hereby published in accordance with Rule 241(c) of the Rules of the National Assembly.

The Bill seeks to promote fair lending practices among financial institutions which provide home loans and to ensure that such financial institutions disclose certain information in their financial statements.

The Bill provides for :

Disclosure by financial institutions which provide home loans of the required information in their annual financial statements; the auditors of such financial institutions to comment specifically in the institutions' annual statements on the accuracy and comprehensiveness of the information required to be disclosed; the establishment of an Office of Disclosure to monitor compliance with the disclosure requirements of the Bill; the making of regulations by the Minister regarding matters required or necessary to prescribe in order to achieve or promote the objects of the Bill; the amendment of the definition of "home loan" in the Usury Act; exemptions from the requirements of the Bill. The Bill also provides for incidental matters.

Copies of the Bill can be obtained from :

1. Government Printers - Cape Town and Pretoria.
 2. Department of Housing
Mr R Thatcher
Legal Services
240 Walker Street
Sunnyside
PRETORIA
Tel (012) 421 1629
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