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GENERAL NOTICE ALGEMENE KENNISGEWING

NOTICE 1545 OF 1997

DEPARTMENT OF TRADE AND INDUSTRY

HARMFUL BUSINESS PRACTICES ACT, 1988

In terms of the provisions of section 8 (4) of the Harmful Business Practices Act, 1988 (Act No. 71 of 1988), notice is herewith given that the Business Practices Committee intends undertaking an investigation in terms of section 8 (1) (b) of the said Act into **money revolving schemes** as defined in the Schedule.

Any person may within a period of 30 days from the date of this notice make written representations regarding the above-mentioned investigation to:

The Secretary
Business Practices Committee
Private Bag X84
PRETORIA
0001

(Attention: Ms Lana van Zyl)
[Reference: H101/20/10/34 (96)]

Tel: (012) 310-9562
Fax: (012) 322-8489

SCHEDULE

In this notice, unless the context indicates otherwise, "**a money revolving scheme**" means a scheme—

- (a) whereby participants are required to contribute valuable consideration towards the scheme, part of which contribution is used to reward both the promoters of the scheme and/or participants who preceded new participants and whereby promoters and/or participants are entitled to receive rewards out of contributions made by successive participants; and/or
- (b) whereby the rewards of promoters and/or participants are directly correlated to the number of new participants canvassed directly or indirectly by the existing promoters and/or participants; and/or
- (c) in which a majority of participants will not recoup their contributions, irrespective of—
 - (i) the stage on the life cycle of the scheme; and/or
 - (ii) at what stage the scheme comes to an end; and/or
 - (iii) at what stage the participants joined the scheme.

KENNISGEWING 1545 VAN 1997

DEPARTEMENT VAN HANDEL EN NYWERHEID

WET OP SKADELIKE SAKEPRAKTYKE, 1988

Ingevolge die bepalings van artikel 8 (4) van die Wet op Skadelike Sakepraktyke, 1988 (Wet No. 71 van 1988), word hiermee kennis gegee dat die Sakepraktykekomitee van voornemens is om 'n ondersoek ingevolge artikel 8 (1) (b) van die genoemde Wet in te stel na **geldwentelskemas** soos omskryf in die Bylae.

Enige persoon mag binne 30 dae vanaf die datum van hierdie kennisgewing skriftelik vertoë oor die bovermelde ondersoek rig aan:

Die Sekretaris
Sakepraktykekomitee
Privaatsak X84
PRETORIA
0001

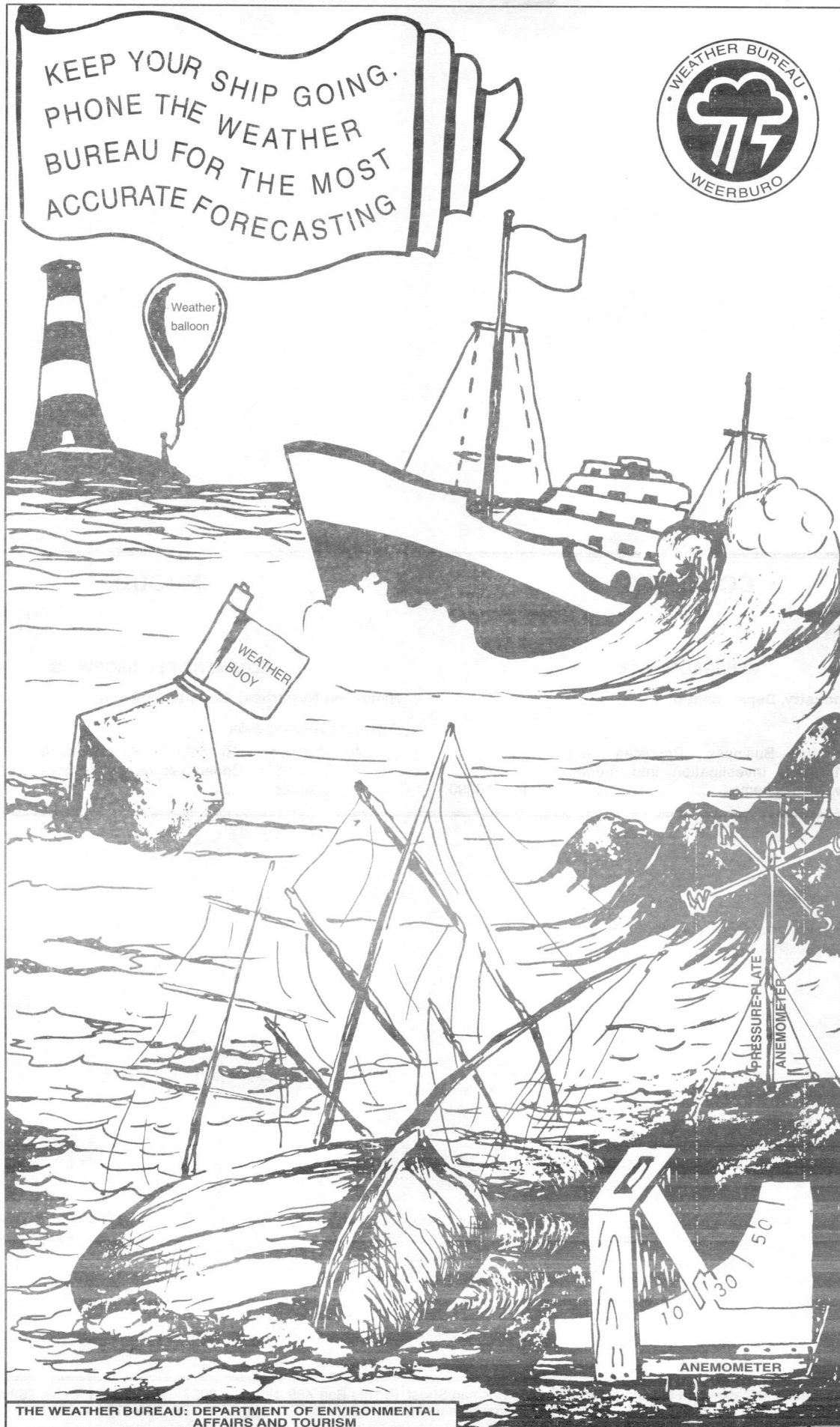
(Aandag: Me. Lana van Zyl)
[Verwysing: H101/20/10/34 (96)]

Tel: (012) 310-9562
Faks: (012) 322-8489

BYLAE

In hierdie kennisgewing, tensy uit die samehang anders blyk, beteken "**'n geldwentelskema**" 'n skema—

- (a) waarvolgens van deelnemers verwag word om geldelike bydrae tot die skema te maak van welke bydrae 'n gedeelte gebruik word om beide die promotors van en/of die deelnemers in die skema wat nuwe deelnemers werf te vergoed en waarvolgens promotors en/of deelnemers geregtig is op vergoeding uit die bydraes gemaak deur agtereenvolgende deelnemers; en/of
- (b) waarvolgens die vergoeding van promotors en/of deelnemers direk verband hou met die aantal nuwe deelnemers direk of indirek gewerf deur die bestaande promotors en/of deelnemers; en/of
- (c) waarin die meerderheid van die deelnemers nie hulle bydraes gaan verhaal nie, ongeag—
 - (i) die stadium van die leeftydsiklus van die skema; en/of
 - (ii) op watter stadium die skema tot 'n einde kom; en/of
 - (iii) op watter stadium die deelnemers tot die skema toetree.



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