



KWAZULU-NATAL PROVINCE
KWAZULU-NATAL PROVINSIE
ISIFUNDAZWE SAKWAZULU-NATALI

Provincial Gazette • Provinsiale Koerant • Igazethi Yesifundazwe

EXTRAORDINARY — BUITENGEWOON

(Registered at the post office as a newspaper) • (As 'n nuusblad by die poskantoor geregistreer)
(Irejistiwee njengephephandaba eposihhovisi)

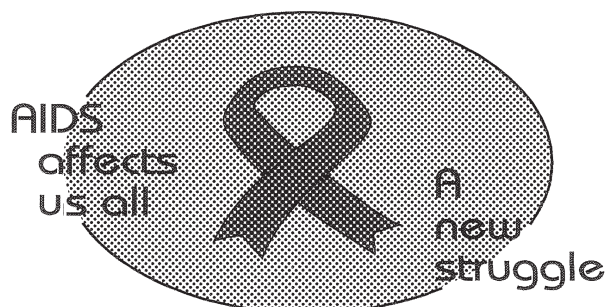
Vol: 17

PIETERMARITZBURG

7 NOVEMBER 2023
7 NOVEMBER 2023

No: 2617

We all have the power to prevent AIDS



**AIDS
HELPLINE**

0800 012 322

DEPARTMENT OF HEALTH

Prevention is the cure

N.B. The Government Printing Works will not be held responsible for the quality of "Hard Copies" or "Electronic Files" submitted for publication purposes

ISSN 1994-4551



9 771994 455008



0 2 6 1 7

IMPORTANT NOTICE:

THE GOVERNMENT PRINTING WORKS WILL NOT BE HELD RESPONSIBLE FOR ANY ERRORS THAT MIGHT OCCUR DUE TO THE SUBMISSION OF INCOMPLETE / INCORRECT / ILLEGIBLE COPY.

No FUTURE QUERIES WILL BE HANDLED IN CONNECTION WITH THE ABOVE.

Contents

<i>No.</i>		<i>Gazette No.</i>	<i>Page No.</i>
PROVINCIAL NOTICES • PROVINSIALE KENNISGEWINGS			
602	Development Finance Corporation Act, 2013: Invitation to Nominate Potential Candidates to Fill Vacancies on the Board of the Ithala Development Finance Corporation (IDFC).....	2617	3

PROVINCIAL NOTICES • PROVINSIALE KENNISGEWINGS

PROVINCIAL NOTICE 602 OF 2023



KWAZULU-NATAL PROVINCE
ECONOMIC DEVELOPMENT, TOURISM
AND ENVIRONMENTAL AFFAIRS
REPUBLIC OF SOUTH AFRICA

OFFICE OF THE MEC

Private Bag X454, PIETERMARITZBURG, 3200

181 Hoosen Haffeejee Street, Block B Deloitte House Pietermaritzburg, 3201

Tel: +27 (0)33 – 328 8000 Fax: +27 (0)33 – 328 8045

NOTICE

**INVITATION TO NOMINATE POTENTIAL CANDIDATES TO FILL VACANCIES ON THE BOARD OF THE
ITHALA DEVELOPMENT FINANCE CORPORATION (IDFC)**

By virtue of the powers vested in me as the Member of the KwaZulu-Natal Provincial Executive Council (MEC) responsible for Economic Development, Tourism and Environmental Affairs, and in terms of the Ithala Development Finance Corporation Act, 2013, I hereby invite interested parties to nominate suitably qualified persons to serve as Non-Executive Directors of Ithala Development Finance Corporation (IDFC).

The IDFC is a provincial development finance institution established in terms of the Ithala Development Finance Corporation Act, 2013 and is also listed as a Schedule 3D public entity in terms of the Public Finance Management Act (PFMA) 1999.

The objectives of the IDFC include, mobilising financial resources and providing financial and related support services; planning, executing, financing, and monitoring the implementation of developmental projects and programmes in the Province; as well as acting as an implementing agent of the Provincial Government in the performance of any developmental related functions and responsibilities which, in the opinion of the Provincial Government, may be more efficiently or effectively performed by a corporate entity.

To qualify for nomination, person(s) must be fit and proper, and must–

- a) Have appropriate knowledge or experience in organized constituencies within the business industry;
- b) The person must not be disqualified from being a director of a company and must meet the requirements for appointment as contemplated in section 94 of the Companies Act, 2008;
- c) Meet the requirements contemplated in the King IV Report on Corporate Governance;
- d) The candidate must have demonstrable Corporate Governance experience; and
- e) Possess one or more of the following skills, qualifications and expertise:
 - Legal skills, experience and qualifications;
 - Financial skills, experience and qualifications;
 - Investment skills, experience and qualifications; or
 - Banking skills, experience and qualifications.

Nominees must have at least ten (10) years' work experience, and a minimum of seven (7) years in a strategic leadership role. Previous board membership will be an added advantage. Furthermore, nominees should familiarize themselves with the provisions of the Ithala Development Finance Corporation Act, 2013 relating to disqualification from being appointed to the IDFC Board as provided in Chapter 3.

Preference will be given to candidates whose appointment will enhance the diversity of gender, race, disability and geographic location representation.

Nominations must be in writing, accompanied by a signed Nomination Letter from the Nominator and Acceptance Letter from the Nominee, in addition to which the Nominee must submit:

- a) A detailed Curriculum Vitae (CV);
- b) Certified copies of all qualifications and Identity Document;
- c) An affidavit stating that she or he is not disqualified from being a director or declared a delinquent director; and
- d) Any other supporting information that may assist the MEC in considering the nomination, including contact details of at least two (2) references.

failing which, the nominee will be disqualified and will not be considered for appointment.

All nominations must be marked '*Nomination to Serve on the Board of Directors of the Ithala Development Finance Corporation*' and addressed to the Head of Department, 270 Jabu Ndlovu Street, Pietermaritzburg, 3201 or Private Bag X9152, Pietermaritzburg, 3200 or sent via email to Board.applications@kznedtea.gov.za under the same heading.

Successful candidates will be subject to vetting processes.

Closing date for nominations is **21 November 2023 at 16:30**

Mr. SA Duma, MPL,
Member of Executive Council of the Province of KwaZulu-Natal responsible for Economic Development, Tourism and Environmental Affairs

GROWING KWAZULU-NATAL TOGETHER

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001.
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065