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General Notice No. 259 of 2014.

THE ADVOCATES ACT, CAP. 267.

NOTICE OF APPLICATION FOR A CERTIFICATE OF ELIGIBILITY.

IT IS HEREBY NOTIFIED that an application has been presented to the Law Council by Musimenta Jane who is stated to be a holder of a Bachelor of Laws Degree from Makerere University, Kampala, having been awarded on the 29th day of January, 2008 and a Diploma in Legal Practice awarded by the Law Development Centre on the 3rd day of September, 2010, for the issuance of a Certificate of Eligibility for entry of her name on the Roll of Advocates for Uganda.

Kampala, 4th April, 2014. MARGARET APINY,
Secretary, Law Council.

General Notice No. 260 of 2014.

THE ADVOCATES ACT, CAP. 267.

NOTICE OF APPLICATION FOR A CERTIFICATE OF ELIGIBILITY.

IT IS HEREBY NOTIFIED that an application has been presented to the Law Council by Kasule Abubaker who is stated to be a holder of a Bachelor of Laws Degree from Makerere University, Kampala, having been awarded on the 21st day of January, 2011 and a Diploma in Legal Practice awarded by the Law Development Centre on the 27th day of July, 2012, for the issuance of a Certificate of Eligibility for entry of his name on the Roll of Advocates for Uganda.

Kampala, 15th November, 2013. MARGARET APINY,
Secretary, Law Council.

General Notice No. 261 of 2014.

THE ADVOCATES ACT, CAP. 267.

NOTICE OF APPLICATION FOR A CERTIFICATE OF ELIGIBILITY.

IT IS HEREBY NOTIFIED that an application has been presented to the Law Council by Nakayiza Justine who is stated to be a holder of a Bachelor of Laws Degree from Makerere University, Kampala, having been awarded on the 16th day of January, 2012 and a Diploma in Legal Practice awarded by the Law Development Centre on the 16th day of August, 2013, for the issuance of a Certificate of Eligibility for entry of her name on the Roll of Advocates for Uganda.

Kampala, 10th April, 2014. MARGARET APINY,
Secretary, Law Council.

General Notice No. 262 of 2014.

THE COMPANIES ACT, LAWS OF UGANDA, 2000.

(Cap. 110).

NOTICE.

PURSUANT to Section 19(4) of the Companies Act, (Cap. 110) Laws of Uganda, 2000, notice is hereby given that OASIS TRADING LIMITED, has been by a special resolution passed on 14th day of March, 2014 and with the approval of the Registrar of Companies, changed in name to TROPIKAL BRANDS AFRIKA (U) LIMITED, and that such new name has been entered in my Register.

Dated at Kampala, this 31st day of March, 2014.

BAHIZI SYLVIA,
Assistant Registrar of Companies.

General Notice No. 263 of 2014.

THE COMPANIES ACT, LAWS OF UGANDA, 2000.

(Cap. 110).

NOTICE.

PURSUANT to Section 19(4) of the Companies Act, (Cap. 110) Laws of Uganda, 2000, notice is hereby given that LUBIRIA 3 MICRO HYDRO POWER I LIMITED, has been by a special resolution passed on 30th day of December, 2013 and with the approval of the Registrar of Companies, changed in name to FLOW POWER I LIMITED, and that such new name has been entered in my Register.

Dated at Kampala, this 17th day of March, 2014.

MUGABE ROBERT,
Assistant Registrar of Companies.

General Notice No. 264 of 2014.

THE MINING ACT, 2003.
(The Mining Regulations, 2004).

NOTICE OF GRANT OF AN EXPLORATION LICENCE.

IT IS HEREBY NOTIFIED that Exploration Licence, Number EL.1296, registered as Number 001839, has been granted in accordance with the provisions of Section 27 and Section 29 to M/s. Mwendo Enterprises Limited of P.O. Box 257, Entebbe, for a period of three (3) years effective from 14th March, 2014.

The Exploration area subject to the Exploration Licence is 350.40 km² and is on Topography Map, Sheet Numbers 49/3 & 59/1, situated in Kibaale and Kyankwanzi Districts.

Dated at Entebbe, this 14th day of March, 2014.

EDWARDS KATTO,
*Ag. Commissioner, for the Geological Survey
and Mines Department.*

General Notice No. 265 of 2014.

THE MINING ACT, 2003.
(The Mining Regulations, 2004).

NOTICE OF GRANT OF AN EXPLORATION LICENCE.

IT IS HEREBY NOTIFIED that Exploration Licence, Number EL.1305, registered as Number 001853, has been granted in accordance with the provisions of Section 27 and Section 29 to M/s. Occhio Investments Limited of P.O. Box 36446, Kampala, for a period of three (3) years effective from 11th April, 2014.

The Exploration area subject to the Exploration Licence is 491.1505 km² and is on Topography Map, Sheet Numbers 35/4, 36/3, 44/2 & 45/1, situated in Nakapiripirit and Napak Districts.

Dated at Entebbe, this 11th day of April, 2014.

EDWARDS KATTO,
*Ag. Commissioner, for the Geological Survey
and Mines Department.*

General Notice No. 266 of 2014.

THE MINING ACT, 2003.
(The Mining Regulations, 2004).

NOTICE OF RENEWAL OF EXPLORATION LICENCE.

IT IS HEREBY NOTIFIED that renewal of Exploration Licence, Number EL.0620, registered as Number 001854, has been granted in accordance with the provisions of Section 30 to M/s. Gulf Resources Limited, P.O. Box 30330, Kampala, for a period of two (2) years effective from 25th May, 2013.

The Exploration area subject to the Exploration Licence is 15.16 km² and is on Topography Map, Sheet Number 64/2, situated in Manafwa District.

Dated at Entebbe, this 11th day of April, 2014.

EDWARDS KATTO,
*Ag. Commissioner, for the Geological Survey
and Mines Department.*

General Notice No. 267 of 2014.

THE MATTER OF THE INSOLVENCY ACT, 2011

AND

IN THE MATTER OF M/S JAMBO INTERNATIONAL
LIMITED

NOTICE OF APPOINTMENT OF A LIQUIDATOR

By Special resolution of the members of the above named Company dated 1st of August, 2013, Tom Magezi has been appointed Liquidator of the above named Company.

TAKE NOTICE that anyone having any claim whatsoever from the Company should submit such claim to the Liquidator at the address mentioned hereunder. Anyone indebted to the Company in any way is required to settle his/her debt with the Company within one month from the date of this notice.

The Public is hereby notified that no Director, employee or other person is authorized to act in any way on behalf of the Company without written authority from the Liquidator.

Address: Plot 1, lower Kololo Terrace
P.O. Box 21382, Kololo
Telephone: 0752-181496

Dated at Kampala this 2nd day of April, 2014

TOM MAGEZI,
Liquidator

General Notice No. 268 of 2014.

UGANDA REGISTRATION SERVICES BUREAU

THE COPYRIGHT AND NEIGHBOURING RIGHTS
REGULATIONS, 2010
(Under Regulation 5(1))

**NOTICE OF APPLICATION FOR REGISTRATION OF
COPYRIGHT OR NEIGHBOURING RIGHTS.**

TAKE NOTICE THAT Tumukunde Simon Peter of C/o. P.O. Box 74536, Kampala, has lodged an application with the Registrar of Copyright, for the Registration of Copyright/Neighbouring Rights, for the following works:

I. "PROJECT CHEZA" (A Board Game)

Any person intending to object to the application for registration of copyright or neighbouring rights may file a letter of objection with this office within 60 days from the date of this notice.

Dated this 1st day of October, 2013.

AGABA GILBERT,
Registrar of Copyright.

General Notice No. 269 of 2014.

THE TRADE MARKS ACT.

(Cap. 83).

NOTICE.

NOTICE IS HEREBY GIVEN that any person who has grounds to oppose the registration of any of the marks advertised herein may within sixty days from the date of this *Gazette*, lodge a Notice of opposition on Trade Mark Form No. 6 together with a fee of Shs. 4000 in case of National applicants or USS 250 in case of Foreign applicants. The period of lodging Notice of opposition may be extended in suitable cases by the Registrar as he thinks fit upon such terms as he may direct. Formal opposition should not be lodged until after reasonable notice has been given by letter to the applicant so that he may have an opportunity to withdraw his application before the expense of opposition proceedings is incurred. Failure to give such notice will be taken into account in considering any application by the opponent for an order for costs if the opposition is uncontested by the applicant. Representations of the marks herein advertised can be inspected at the office of the Registrar of Trade Marks, Georgian House, Plot No. 5B George Street, P.O. Box 6848, Kampala.

(541) *Representation of Mark*

PURE TEA

(210) APPLICATION NO. 2014/49040 IN PART "B".

(220) *Date of filing application*— 27th January, 2014.

(310) (320) (330) Priority Claim

(510) *Nature of goods/services*— Different grades of tea blended and packed in different sizes.

(511) *Class*: 30

(526) *Disclaimer*—Registration of this Trademark shall give no right to the exclusive use of the words "PURE" and "TEA" except as separately represented.

(591) *Restriction to Colours*

(646) *Association*

(731) *Name of applicant and Address*— Malaika Holdings Uganda Limited, P.O. Box 75896, Kampala, Uganda.

(740) *Address for Agent/Representative*

(750) *Address for Service*— Malaika Holdings Uganda Limited, P.O. Box 75896, Kampala, Uganda.

(541) *Representation of Mark*

UNIVERSAL

(210) APPLICATION NO. 2013/48679 IN PART "A".

(220) *Date of filing application*— 20th November, 2013.

(310) (320) (330) Priority Claim

(510) *Nature of goods/services*— Spirits except beers.

(511) *Class*: 33

(526) *Disclaimer*

(591) *Restriction to Colours*

(646) *Association*

(731) *Name of applicant and Address*— Premidis Limited, P.O. Box 805, Arua, Uganda.

(740) *Address for Agent/Representative*— P.O. Box 805, Arua, Uganda.

(750) *Address for Service*— Premidis Limited, P.O. Box 805, Arua, Uganda.

Kampala,
1st April, 2014.

NYANGOMA MARIA,
Registrar of Trademarks.

ADVERTISEMENTS

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Busiro Block 232, Plot 5, Land at Kawarira.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Zedekiya Mayanja, a special Certificate of Title which was originally issued having been lost.

Kampala,
3rd April, 2014.

DDAMULIRA AHMED,
for Commissioner of Land Registration.

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Leasehold Register—Volume 472, Folio 24, Masaka Municipality Block Kaganda, Plot No. 36.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Nives Johnson, a Special Certificate, the Title which was originally issued having been lost.

Masaka,
8th April, 2014.

GALIWANGO HERMAN NSUBUGA,
for Commissioner of Land Registration.

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Leasehold Register—Volume 906, Folio 3, Kyaggwe Block 316, Plot No. 68, Land at Lugazi.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Joseph Mbidde of P.O. Box 4638, a Special Certificate, the Title which was originally issued having been lost.

Mukono,
20th February, 2014.

LOUELLA ATARO,
for Commissioner of Land Registration.

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

WITHDRAW OF CAVEAT

Singo Block 684, Plot No. 11, Land at Kyankwanzi.

NOTICE IS HEREBY GIVEN that after expiration of one month from the publication hereof, I intend to withdraw the caveat in the names of John Muhigira, Instrument No. MIT81945, to enable the registered proprietor Edward Zimula carrying on transactions on the prescribed Land.

Mityana,
18th February, 2014.

JANAT NABUUMA,
for Registrar of Titles.

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Mawokota Block 52, Plots 13 & 28, Land at Mawokota.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Kiwesi, a Special Certificate, the Title which was originally issued having been lost.

Kampala, KARUHIANGA JOHN,
16th March, 2013. *for Commissioner of Land Registration.*

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Kyadondo Block 111, Plot No. 36, Land at Lubata.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Gertrude Kanyike and Florence Kanyike, all of P.O. Box Administratrix of the estate of the late Kanyike Kibede Henry, Administration Cause No. HCT-OO-FD-AC-875 OF 2010, of 04/03/2011, a Special Certificate, the Title which was originally issued having been lost.

Kampala, KABIRA AISHA,
26th March, 2014. *for Commissioner of Land Registration.*

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Busiro Block 392, Plot No. 1042, Land at Sekiunga.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Ssekisambu Henry of P.O. Box 9942, Kampala, a Special Certificate, the Title which was originally issued having been lost.

Kampala, NYOMBI ROBERT,
26th February, 2014. *for Commissioner of Land Registration.*

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Leasehold Register—Volume 154, Folio 22, Jinja Municipality Block, Bell Avenue, Plot No. 6, Land at Bell Avenue.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of The Arya Pratinidhi Sabha Eastern Africa, of P.O. Box, a Special Certificate, the Title which was originally issued having been lost.

Jinja, JOHNSON BIGIIRA,
1st April, 2014. *for Commissioner of Land Registration.*

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Bulemezi Block 261, Plot 15, Land at Sebuguzi Estate, Measuring 6.90 Hectares.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Elusamu Kabugu, a special Certificate of Title, under the above block and plot, the duplicate certificate of Title which was originally issued having been lost.

Bukalasa, KAHABURA DENIS,
13th March, 2014. *for Commissioner of Land Registration.*

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Kyadondo Block 195, Plot 2894, Land at Kyanja, Kampala.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Aliganyira Ahamed of P.O. Box 1064, Kyenjojo, a Special Certificate of Title, the Title which was originally issued having been lost.

Kampala, YUSUF KAKEREWE,
04th April, 2014. *for Commissioner of Land Registration.*

THE REGISTRATION OF DOCUMENTS ACT, (CAP. 8)

IN THE MATTER OF BRIAN WATINDI

DEED POLL

KNOW YE ALL MEN by these presents, which are intended to be registered with the Registrar of Documents in Uganda, that I, **WATINDI BRIAN** undersigned, a Resident of Rubaga, Kampala, Uganda who was lately called **WATINDI BRIAN** or known by such names which name have been used in reference to myself,

do hereby on behalf of myself formerly and wholly or absolutely renounce, relinquish, abandon and discontinue the use of my former names of **WATINDI BRIAN** and in lieu and place thereof substitute, assume and adopt the names of **GOLOOBA SHABAN WALUGEMBE** from the date hereof, and shall hereafter be called, referred to, known, distinguished and designated by my true names of **GOLOOBA SHABAN WALUGEMBE**.

AND I therefore assume, adopt and or declare my proper full names to be **GOLOOBA SHABAN WALUGEMBE**, and for the purpose of evidencing such assumption of my names, I hereby declare that I shall at all times hereinafter, in all records, deeds, documents and other writings, in all acts, suits and proceedings, as well as in all dealings and transactions, public or private matters, and upon all occasions whatsoever, use and sign the said names of **GOLOOBA SHABAN WALUGEMBE**, in lieu of and in substitution of my former names of **WATINDI BRIAN**.

And I therefore hereby expressly authorise and request all persons whosoever, at all times hereafter to described, address and refer to me by my said rightful names of **GOLOOBA SHABAN WALUGEMBE**.

IN WITNESS WHEREFORE, I have hereto subscribed my proper/adopted names of **GOLOOBA SHABAN WALUGEMBE** this 17th day of March, 2014.

Signed by the above named **GOLOOBA SHABAN WALUGEMBE**,

.....
Renouncer.

Declared at Kampala this 17th day of March, 2014.

By the said **WALUGEMBE ABDUL NASSER**

.....
Declarant.

IN THE MATTER OF THE OATHS ACT. (CAP. 19)

AND

IN THE MATTER OF STATUTORY DECLARATION ACT. (CAP. 22)

AND

IN THE MATTER OF NAME VERIFICATION OF MR. SENTEZA FRED SENDI.

AFFIDAVIT

I, **SENTEZA FRED SENDI**, C/O JAN Consult, P.O. Box 22503, Sir. Albert Cook Road, Bakuli, Mengo, Bonanza Complex, Kampala, Uganda, East Africa, do solemnly make Oaths and State as follows:-

1. That I am a male adult Ugandan of sound mind and the deponent hereunder.
2. That I was born on the 25th day of December, 1945.
3. That I have been known by the names of **SENTEZA ALFRED** since childhood, of which names appear on my Academic transcripts.
4. That upon requisition of my Passport No. **B0875727**, I used the names of **SENTEZA ALFRED** and the date of 25th day of June, 1944.
5. That I am desirous of using the names **SENTEZA FRED SENDI**, and ignoring **SENTEZA ALFRED**, a name adopted from my father for all intents and purposes.
6. That as a result of the above facts, the name of **SENTEZA FRED SENDI** and **SENTEZA ALFRED** refers to no one else but the same person for purposes of the law.
7. That I swear this affidavit to verify and confirm all information concerning proof of my names above described.
8. That what is stated hereinabove is true and correct to the best of my knowledge.

SWORN at Kampala, this 24th day of January, 2014 by the Said **SENTEZA FRED SENDI**.

.....
Deponent.

IN THE MATTER OF BIRTHS AND DEATHS
REGISTRATION ACT, CAP. 309

AND

IN THE MATTER OF CHANGE OF NAMES BY
NADRA BASHAMUHER

NOTICE OF CHANGE OF NAME



By this Deed, which is intended to be registered with the Registrar of Documents at Kampala, I, the undersigned **ANNAH MUJA RUTEBUKA**, of P.O. Box ..., being the biological mother of **NADRA BASHAMUHER**, formerly called **NADRA MOHAMMED BASHAMUHER**, a citizen of the

Republic of Uganda by birth, and born on the 11th August, 1998, do hereby:

1. For and on behalf of **NADRA BASHAMUHER**, wholly renounce, relinquish and abandon the use of her former name of **NADRA MOHAMMED BASHAMUHER**, and in place thereof so assume from the date hereof the name of **NADRA BASHAMUHER**, and so that she may hereafter be called, known and distinguished not by her former name of **NADRA MOHAMMED BASHAMUHER** but by her assumed name of **NADRA BASHAMUHER**.
2. For the purpose of evidencing such determination, I declare that she shall at all times hereafter in all records, deeds and writings, and all proceedings, dealings and transactions, as well as private and public, and upon all occasions whatsoever, use and sign the name of **NADRA BASHAMUHER** as her name in place of and in substitution for her former names of **NADRA MOHAMMED BASHAMUHER**.
3. That I expressly authorize and request all persons at all times hereafter to designate and address her by such assumed name of **NADRA BASHAMUHER**, accordingly.

In witness whereof, I have hereunto subscribed to her proper and adopted name of **NADRA BASHAMUHER** this 10th day of April, 2014, at Kampala.

Signed, Sealed and delivered by the above named **ANNA MUJA RUTEBUKA**.

Anna Muja Rutebuka

On Behalf of Renouncer.

IN THE MATTER OF BIRTHS AND DEATHS
REGISTRATION ACT, CAP. 309

AND

IN THE MATTER OF CHANGE OF NAMES BY
NABILA M. BASHAMUHER

NOTICE OF CHANGE OF NAME



By this Deed, which is intended to be registered with the Registrar of Documents at Kampala, I, the undersigned **ANNAH MUJA RUTEBUKA**, of P.O. Box 70162 Kampala, Uganda, being the biological mother of **NABILA M. BASHAMUHER**, formerly called **NABILA MOHAMMED**

BASHAMUHER, a citizen of the Republic of Uganda by birth and born on the 16th January, 2000, do hereby:

1. For and on behalf of **NABILA M. BASHAMUHER**, wholly renounce, relinquish and abandon the use of her former name of **NABILA MOHAMMED BASHAMUHER**, and in place thereof so assume from the date hereof the name of **NABILA M. BASHAMUHER**, and so that she may hereafter be called, known and distinguished not by her former name of **NABILA MOHAMMED BASHAMUHER** but by her assumed name of **NABILA M. BASHAMUHER**.
2. For the purpose of evidencing such determination, I declare that she shall at all times hereafter in all records, deeds and writings, and all proceedings, dealings and transactions, as well as private and public and upon all occasions whatsoever, use and sign the name of **NABILA M. BASHAMUHER** as her name in place of and in substitution for her former names of **NABILA MOHAMMED BASHAMUHER**.
3. That I expressly authorize and request all persons at all times hereafter to designate and address her by such assumed name of **NABILA M. BASHAMUHER**, accordingly.

In witness whereof, I have hereunto subscribed to her proper and adopted name of **NABILA M. BASHAMUHER** this 10th day of April, 2014, at Kampala.

Signed, Sealed and delivered by the above named **ANNAH MUJA RUTEBUKA**.

Anna Muja Rutebuka

On Behalf of Renouncer.

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Kyadondo Block 114, Plot No. 4, Land at Masoli.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Nakamanya Sarah of P.O. Box 33445, Kampala, Administratrix of the Estate of the Late Susana Nansikombi, Administration Cause No. 196 of 2013, of 10th June, 2013, a Special Certificate of Title, the Title which was originally issued having been lost.

Kampala,
14th April, 2014.

NYOMBI ROBERT,
for Commissioner of Land Registration.

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

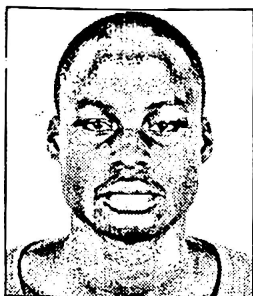
Kyadondo Block 194, Plot No. 40, Land at Kungu.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Catherine Namuli Kiwanuka of P.O. Box Kkungu LCI, Administratrix of the Estate of the Late George Kiwanuka, Administration Cause No. 390 of 08th February, 2013, a Special Certificate, the Title which was originally issued having been lost.

Kampala,
15th April, 2014.

KABIRA AISHA,
for Commissioner of Land Registration.

IN THE MATTER OF THE OATHS ACT, CAP. 19

DEED POLL

Know ye all by this Deed Poll that I, **RAPHAEL KABANDA BROONLAND**, of C/o Postal Address Box Number 29375 Kampala, Uganda, formerly known as **RAPHAEL KABANDA**, a citizen of the Republic of Uganda do hereby absolutely renounce the used my former name and in lieu thereof assume from the 17th day of

February, 2014, the name of **RAPHAEL KABANDA BROONLAND**.

And in pursuance of such change of name as aforesaid, I hereby declare that at all material times hereafter, in all records, deeds and instrument in writing, and in all dealings and transactions, and upon all occasions whatsoever, when my name shall be required or used, I shall sign and style by the name **RAPHAEL KABANDA BROONLAND**.

IN WITNESS WHEREOF, I have hereunder signed and subscribed my name of **RAPHAEL KABANDA BROONLAND** this 17th day of February, 2014.

.....
RAPHAEL KABANDA BROONLAND,
[Renouncer].

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Busiro Block 369, Plot No. 67, Land at Bunkabira.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Administrator General of P.O. Box 7151, Kampala, Administrator of the Estate of the Late Simeo Lubega, Administration Cause No. ICT-00-CV-AC-702 of 2006 of 06th September, 2006, a Special Certificate of Title, the Title which was originally issued having been lost.

Kampala,
16th April, 2014.

NYOMBI ROBERT,
for Commissioner of Land Registration.

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Busiro Block 359, Plot 509, Land at Nakatema.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Samusoni Lule, a Special Certificate of Title, the Title which was originally issued having been lost.

Kampala,
16th April, 2014.

DDAMULIRA AHMED,
for Commissioner Land Registration.

THE REGISTRATION OF TITLES ACT.

(Cap. 230).

NOTICE.

ISSUE OF SPECIAL CERTIFICATE OF TITLE.

Mawokota Block 45, Plot No. 8, Land at Malube.

NOTICE IS HEREBY GIVEN that after the expiration of one month from the publication hereof, I intend to issue in the names of Leo Kasujja of P.O. Box Busega, a Special Certificate, the Title which was originally issued having been lost.

Kampala,
13th November, 2013.

EMMANUEL BAMWIITE,
for Commissioner of Land Registration.

STATUTORY INSTRUMENTS SUPPLEMENT

to The Uganda Gazette No. 21 Volume CVII dated 17th April, 2014

Printed by UPPC, Entebbe, by Order of the Government.

S T A T U T O R Y I N S T R U M E N T S

2014 No. 40.

**THE UGANDA RETIREMENT BENEFITS REGULATORY AUTHORITY
(LICENSING OF ADMINISTRATORS) (AMENDMENT)
REGULATIONS, 2014.**

ARRANGEMENT OF REGULATIONS

Regulation

1. Title.
2. Amendment of regulation 4 of SI No. 69 of 2012.
3. Insertion of new regulation 4A.

STATUTORY INSTRUMENTS

2014 No. 40.

The Uganda Retirement Benefits Regulatory Authority (Licensing of Administrators) (Amendment) Regulations, 2014.

(Under sections 47, 48 and 91(1) and (2)(c) of the Uganda Retirement Benefits Regulatory Authority Act 2011, Act No. 15 of 2011.)

IN EXERCISE of the powers conferred on the Minister by section 91(1) and (2) (a) and (b) of the Uganda Retirement Benefits Regulatory Authority Act, 2011, these Regulations are made this 30th day of January, 2014.

PART I—PRELIMINARY

1. Title.

These Regulations may be cited as the Uganda Retirement Benefits Regulatory Authority (Licensing of Administrators) (Amendment) Regulations, 2014.

2. Amendment of regulation 4 of SI No. 69 of 2012.

Regulation 4 of the Uganda Retirement Benefits Regulatory Authority (Licensing of Administrators) Regulations 2012, SI No. 69 of 2012 in these Regulations referred to as the principal Regulations, is amended by inserting immediately after (1) (g) a new subregulation (1) (h) as follows—

“(1) (h) resumes of the key officers of the applicant”.

3. Insertion of new regulation 4A.

The principal Regulations are amended by inserting immediately after regulation 4 a new regulation 4A as follows—

“4A Administrator to have information and communication technology systems.

(1) Every administrator shall have an information, communication and technology system consisting of up to date soft and hardware, efficient operating systems, applications, databases, storage, backup or any other systems and network management facilities as the Authority may determine.

(2) The administrator shall ensure that the information, communication and technology system is able to facilitate efficient processing of member's information, ensure security of information, proper management of records, efficient information flow and efficient reporting to the members of the scheme, the trustees and the Authority.”

FRED J. OMACH,
*Minister of State for Finance Planning and
Economic Development (General Duties) and
Holding the Portfolio of the
Minister of Finance, Planning and Economic Development.*

STATUTORY INSTRUMENTS
SUPPLEMENT No. 11

17th April, 2014

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S T A T U T O R Y I N S T R U M E N T S

2014 No. 41.

**THE UGANDA RETIREMENT BENEFITS REGULATORY AUTHORITY
(LICENSING OF FUND MANAGERS) (AMENDMENT)
REGULATIONS, 2014.**

ARRANGEMENT OF REGULATIONS

Regulation

1. Title.
2. Amendment of Schedule 8 of SI No. 71 of 2012.

S T A T U T O R Y I N S T R U M E N T S

2014 No. 41.

The Uganda Retirement Benefits Regulatory Authority (Licensing of Fund Managers) (Amendment) Regulations, 2014.

(Under sections 54, 55 and 91(1) and (2)(c) of the Uganda Retirement Benefits Regulatory Authority Act 2011, Act No. 15 of 2011.)

IN EXERCISE of the powers conferred on the Minister by section 91(1) and (2) (c) of the Uganda Retirement Benefits Regulatory Authority Act, 2011, these Regulations are made this 30th day of January, 2014.

PART I—PRELIMINARY

1. Title.

These Regulations may be cited as the Uganda Retirement Benefits Regulatory Authority (Licensing of Fund Managers) (Amendment) Regulations, 2014.

2. Amendment of Schedule 8 of SI No. 71 of 2012.

Schedule 8 of the Uganda Retirement Benefits Regulatory Authority (Licensing of Fund Managers) Regulations, 2012 SI No. 71 of 2012 is amended in item 2, by substituting for the words “10 currency points” the words “100 currency points”.

FRED J. OMACH,
*Minister of State for Finance Planning and
Economic Development (General Duties) and
Holding the Portfolio of the
Minister of Finance, Planning and Economic Development.*

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S T A T U T O R Y I N S T R U M E N T S

2014 No. 42.

**THE UGANDA RETIREMENT BENEFITS REGULATORY AUTHORITY
(LICENSING OF RETIREMENT BENEFITS SCHEMES) (AMENDMENT)
REGULATIONS, 2014.**

ARRANGEMENT OF REGULATIONS

Regulation

1. Title
2. Amendment of regulation 2 of S.I No. 72 of 2012
3. Amendment of regulation 4 of principal Regulations
4. Insertion of new regulation 4A of principal Regulations
5. Replacement of regulation 6 of Regulations
6. Amendment of regulation 7 of principal Regulations
7. Amendment of regulation 8 of principal Regulations
8. Amendment of regulation 9 of principal Regulations
9. Amendment of regulation 13 of principal Regulations
10. Amendment of regulation 14 of principal Regulations
11. Amendment of regulation 15 of principal Regulations
12. Amendment of Schedule 2 of principal Regulations
13. Amendment of Schedule 3 of principal Regulations
14. Amendment of Schedule 7 of principal Regulations

STATUTORY INSTRUMENTS

2014 No. 42.

The Uganda Retirement Benefits Regulatory Authority (Licensing of Retirement Benefits Schemes) (Amendment) Regulations, 2014.

(Under sections 28, 29, 30 and 91(1) and (2) (a) and (b) of the Uganda Retirement Benefits Regulatory Authority Act 2011, Act No. 15 of 2011.)

IN EXERCISE of the powers conferred on the Minister by section 91(1) and (2) (a) and (b) of the Uganda Retirement Benefits Regulatory Authority Act, 2011, these Regulations are made this 30th day of January, 2014.

PART I—PRELIMINARY

1. Title.

These Regulations may be cited as the Uganda Retirement Benefits Regulatory Authority (Licensing of Retirement Benefits Schemes) (Amendment) Regulations, 2014.

2. Amendment of regulation 2 of No. 72 of 2012.

The Uganda Retirement Benefits Regulatory Authority (Licensing of Retirement Benefits Schemes) Regulations 2012, SI No.72 of 2012 in these Regulations referred to as the principal Regulations, are amended in regulation 2 as follows—

- (a) by substituting for the definition of “existing retirement benefits scheme” the following—

“ “existing retirement benefits scheme” means a retirement benefits scheme which was in existence prior to the coming into force of the Act”; and

- (b) by substituting for the definition of “wages” the following—

“ “wages” has the meaning given to it in the Employment Act 2006, Act No.3 of 2006”.

3. Amendment of regulation 4 of principal Regulations.

(1) Regulation 4 of the principal Regulations is amended in subregulation(1) by revoking the words “and a business plan” and by inserting immediately after subregulation(2) the following—

“(3) A retirement benefits scheme which receives mandatory contributions shall have a business plan which shall be prepared in accordance with guidelines issued by the Authority.”

4. Insertion of new regulation 4A.

The principal Regulations are amended by inserting immediately after regulation 4, the following—

“4A. Investment policy statement of a retirement benefits scheme.

(1) Every retirement benefits scheme shall have an investment policy statement prepared in accordance with regulations made under the Act.

(2) A certified copy of the investment policy statement of a retirement benefits scheme shall be submitted to the Authority.”

5. Replacement of regulation 6 of principal Regulations

For regulation 6 of the principal Regulations there is substituted the following—

““6. Minimum number of trustees”

(1) The minimum number of trustees of a retirement benefits scheme receiving voluntary contributions shall be three.

(2) The minimum number of trustees of a retirement benefits scheme receiving mandatory contributions shall be five.”

6. Amendment of regulation 7 of principal Regulations

Regulation 7 of the principal Regulations is amended—

(a) by substituting for subregulation (2) the following—

“(2) An application for a licence by an existing retirement benefits scheme shall be in the form prescribed in Schedule 3 to these Regulations”;

(b) by substituting for subregulation 3(d) the following—

“(d) an investment policy statement and a funding policy of the scheme”;

(c) in subregulation(3) (e) (i) by substituting for the word “business”, the word “scheme”;

(d) in subregulation(3) (e) (ii) by substituting for the word “institution”, the word “scheme”; and

(e) in subregulation(3) (f) (vi) by substituting for the words “current results of the institution”, the words “performance of the scheme”.

7. Amendment of regulation 8 of principal Regulations

Regulation 8 of the principal Regulations is amended in subregulation(2) by revoking the word “business”.

8. Amendment of regulation 9 of principal Regulations

Regulation 9 of the principal Regulations is amended in subregulation(4) by inserting the word “The” before the word “conditions”.

9. Amendment to regulation 13 of the principal Regulations

Regulation 13 of the principal Regulations is amended by substituting for subregulation (1) the following—

“(1) Every retirement benefit scheme, except a scheme established by an Act of Parliament, shall have a trust deed which establishes the scheme as an irrevocable trust in accordance with section 30(1) (a) of the Act.”

10. Amendment of regulation 14 of principal Regulations

Regulation 14 of the principal Regulations is amended—

- (a) by revoking the number “(1)” appearing at the beginning of regulation 14;
- (b) by substituting for paragraph (h) the following—
 - “(h) the board of trustees of the scheme shall have at least one third of the trustees nominated by the members of the scheme and at least one third of the trustees nominated by the employer or sponsor; except where the scheme appoints a corporate trustee”;
- (c) in paragraph (p) by substituting for the word “monthly”, the word “quarterly”;
- (d) by inserting after paragraph (s) the following—
 - “(t) the procedure for amending the trust deed”.

10. Amendment of regulation 15 of principal Regulations

Regulation 15 of the principal Regulations is amended in subregulation(1) by inserting immediately after the words “these Regulations”, the words “and the trust deed of the scheme”.

11. Amendment of Schedule 2 of principal Regulations

Schedule 2 of the principal Regulations is amended in Part IV by inserting immediately after item (v) the following—

- “(vi) the investment policy statement of the scheme;
- (vii) the business plan of a scheme which receives or intends to receive mandatory contributions; and
- (viii) the funding policy statement of the scheme”.

12. Amendment of Schedule 3 of principal Regulations.

Schedule 3 of the principal Regulations is amended in Part III by inserting immediately after item(viii) the following—

“(ix) the investment policy statement of the scheme;

(x) the business plan of a scheme which receives or intends to receive mandatory contributions; and

(xi) the funding policy statement of the scheme”.

13. Amendment of Schedule 7 of principal Regulations.

Schedule 7 of the principal Regulations is amended by substituting for the word “deregistration”, the word “revocation”.

FRED J. OMACH,
Minister of State for Finance Planning and Economic Development
(General Duties) &
Holding the Portfolio of the Minister of Finance, Planning
and Economic Development.

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S T A T U T O R Y I N S T R U M E N T S

2014 No. 43.

**THE UGANDA RETIREMENT BENEFITS REGULATORY AUTHORITY
(LICENSING OF TRUSTEES) (AMENDMENT) REGULATIONS, 2014.**

ARRANGEMENT OF REGULATIONS

Regulation

1. Title.
2. Replacement of regulation 4 of S.I. No. 68 of 2012.
3. Amendment of regulation 7(2).
4. Replacement of Schedule 2.

STATUTORY INSTRUMENTS

2014 No. 43.

The Uganda Retirement Benefits Regulatory Authority (Licensing of Trustees) (Amendment) Regulations, 2014.

(Under sections 40, 41 and 91(1) and (2) (c) of the Uganda Retirement Benefits Regulatory Authority Act 2011, Act No. 15 of 2011.)

IN EXERCISE of the powers conferred on the Minister by section 91(1) and (2) (c) of the Uganda Retirement Benefits Regulatory Authority Act, 2011, these Regulations are made this 30th day of January, 2014.

PART I—PRELIMINARY

1. Title.

These Regulations may be cited as the Uganda Retirement Benefits Regulatory Authority (Licensing of Trustees) (Amendment) Regulations, 2014.

2. Replacement of regulation 4 of SI No. 68 of 2012.

The Uganda Retirement Benefits Regulatory Authority (Licensing of Trustees) Regulations, 2012, S.I. No. 68 of 2012 in these Regulations, referred to as the principal Regulations are amended by substituting for regulation 4 the following—

“Mode of application.

(1) An application for a licence of a corporate trustee of a retirement benefits scheme shall be in the form prescribed in Part A of Schedule 2 and shall be accompanied by—

- (a) the prescribed fee;
- (b) a certified copy of the certificate of incorporation;
- (c) a certified copy of the memorandum and articles of association in case of a corporate trustee;
- (d) a statutory declaration sworn by the applicant verifying the facts set forth in the application;

- (e) certified copies of certificates or any other documents which the applicant may submit as evidence of the applicant's ability to perform the functions of a trustee;
- (f) certified copies of certificates of qualifications, professional skills and experience of the directors and key officers of the corporate trustee; and
- (g) any other information as determined by the Authority.

(2) An application for a licence of an individual trustee of a retirement benefits scheme shall be in the form prescribed in Part B of Schedule 2 and shall be accompanied by—

- (a) the prescribed fee;
- (b) two passport size photographs and a resume of the applicant;
- (c) certified copies of academic or professional qualifications of the applicant;
- (d) evidence of the ability of the applicant to perform the functions of a trustee of a retirement benefits scheme;
- (e) a statutory declaration supporting the application;
- (f) recommendation letters from the referees of the applicant; and
- (g) any other information as determined by the Authority.

(3) An applicant shall be notified of the decision of the Authority within ninety days from the date of receipt of the application.”

3. Amendment of regulation 7.

Regulation 7(2) of the principal Regulations is amended by substituting for the word “trustee” the word “corporate trustee”.

4. Replacement of Schedule 2.

For Schedule 2 of the principal Regulations there is substituted the following—

“SCHEDULE 2

Regulation 3(2)

THE UGANDA RETIREMENTS BENEFITS REGULATORY AUTHORITY ACT, 2011, ACT No.15 OF 2011.

THE UGANDA RETIREMENT BENEFITS REGULATORY AUTHORITY (LICENSING OF TRUSTEES) REGULATIONS, 2012.

PART A

APPLICATION FOR LICENCE OF A CORPORATE TRUSTEE OF A RETIREMENT BENEFITS SCHEME

*(Under regulation 3 of the Uganda Retirement Benefits Regulatory Authority
(Licensing of Trustees) Regulations, 2012)*

Provide the following—

A. PARTICULARS OF APPLICANT.

- (i) Name of applicant:.....
- (ii) Registered office:
- (iii) Date and place of incorporation:
- (iv) Tax Identification Number:.....
- (v) Physical address of principal place at which the business of the applicant
is to be carried on:.....
Telephone:
Fax:
Email:.....
- (vi) Citizenship:.....

B. MANAGEMENT.

- (i) Particulars of Directors of corporate trustee. (Appendix A)
- (ii) Particulars of the Key officer of corporate trustee (Appendix B)
- (iii) Bankers and Auditors (Appendix C)
- (iv) List the retirement benefits schemes the corporate trustee has provided
trustee services to within the period of three years ending as at the date
of application. *(Incase of insufficient space provide separate
attachment).*
.....
.....
.....

C. ATTACHMENTS.

Please attach the following where applicable—

- (i) certified copies of latest audited report and accounts of the corporate trustee;
- (ii) certified copies of certificate of incorporation of the corporate trustee;
- (iii) certified copies of memorandum and articles of the corporate trustee;
- (iv) evidence of the ability of the applicant to perform the functions of a trustee of a retirement benefits scheme;
- (v) two passport size photograph and a resume of each director of the corporate trustee;
- (v) two passport size photograph and a resume of each key officer of the corporate trustee;
- (vi) a statutory declaration supporting the application.

I am aware of the provisions of section 45 (1) (a) of the Act relating to false statements made in relation to the application.

I hereby declare that the information contained herein and the documents submitted herewith are true and accurate to the best of my knowledge and belief.

Signed on this day of.....

Signature:.....

Full name:

Designation:

Signature:.....

Full name:

Designation:

Signature:.....

Full name:

Designation:

APPENDIX A

PARTICULARS OF DIRECTORS OF TRUSTEE

Name of Corporate trustee:.....

<i>Name of director</i>	<i>Citizenship</i>	<i>Physical Address</i>	<i>Occupation</i>	<i>Date of Appointment</i>	<i>Qualifications</i>

State against each director whether they have been convicted of a criminal offence giving the date and particulars of the offence.

1.
.....
2.
.....

APPENDIX B

PARTICULARS OF KEY OFFICERS OF THE CORPORATE TRUSTEE

Name of Corporate Trustee:.....

<i>Name</i>	<i>Designation</i>	<i>Nationality</i>	<i>Permanent Address</i>	<i>Date of Appointment</i>	<i>Academic and professional qualifications</i>

State against each key officer whether they have been convicted of a criminal offence giving the date and particulars of the offence

1.
.....
2.
.....

PART B

APPLICATION FOR LICENCE OF AN INDIVIDUAL TRUSTEE OF A RETIREMENT BENEFITS SCHEME

*(Under regulation 3 of the Uganda Retirement Benefits Regulatory Authority
(Licensing of Trustees) Regulations, 2012)*

Provide the following—

A. PARTICULARS OF APPLICANT.

- (i) Name of applicant:.....
- (ii) Occupation:
- (iii) Nationality:
- (iv) Tax Identification Number:.....
- (v) Physical address of applicant:.....
Telephone:
Fax:
Email:.....
- (vi) Name of scheme to which the applicant is a trustee.....
.....
- (vii) Date of appointment as a trustee.....
- (viii) Who does the applicant represent on the Board of trustees of the scheme?
.....
.....
- (ix) List any retirement benefits schemes to which the applicant has been a trustee within the period of three years ending as at the date of this application. *(Incase of insufficient space provide separate attachment).*
.....
.....
- (x) Has the applicant been convicted of a criminal offence? YES/NO.....
.....

- (xi) Is the applicant subject to any pending or present criminal proceedings?
YES/NO.....
.....
- (xii) If YES , give the date and particulars of the offence.
.....
.....
.....
- (xiii) Is the applicant subject to any insolvency or bankruptcy proceedings in
any country? YES/NO.....
- (xiv) If YES, give the date and particulars of the proceedings.
.....
.....
.....

B. ATTACHMENTS.

Please attach the following where applicable—

- (i) Two passport size photographs and a resume of the applicant;
- (ii) Certified copies of academic or professional qualifications of the applicant;
- (iii) Evidence of the ability of the applicant to perform the functions of a trustee of a retirement benefits scheme; and
- (iv) A statutory declaration supporting the application.
- (v) A curriculum vitae or resume of the applicant.
- (vi) Recommendation letters from the referees of the applicant.

I am aware of the provisions of section 45 (1) (a) of the Act relating to false statements made in relation to this application.

I hereby declare that the information contained herein and the documents submitted herewith are true and accurate to the best of my knowledge and belief.

Signed on this day of.....

Signature:.....

Full name:

Designation:

FRED J. OMACH,
Minister of State for Finance Planning and Economic Development
(General Duties) &
Holding the Portfolio of the Minister of Finance, Planning
and Economic Development.

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S T A T U T O R Y I N S T R U M E N T S

2014 No. 44.

**THE UGANDA RETIREMENT BENEFITS REGULATORY AUTHORITY
(INVESTMENTS OF SCHEME FUNDS) REGULATIONS, 2014**

ARRANGEMENT OF REGULATIONS

PART I—PRELIMINARY

Regulation

1. Title.
2. Interpretation.

**PART II—INVESTMENT POLICY STATEMENT OF A
RETIREMENT BENEFITS SCHEMES**

3. Contents of investment policy statement of a retirement benefits scheme.
4. Preparation investment policy statement.
5. Review of investment policy statement.
6. Circumstances to consider in preparing or reviewing a scheme's investment policy statement.
7. Investment policy statement of defined benefits scheme.
8. Investment of scheme funds and assets.

**PART III—ASSET CLASSES AND PERCENTAGES FOR
INVESTING OF SCHEME FUNDS**

9. Asset classes and percentages for investing of scheme funds.
10. Variation of percentages.
11. Allocation to take into account liquidity requirements.

Regulation

PART IV—RESTRICTIONS ON INVESTMENT OF SCHEME FUNDS

12. Restrictions on investment in certain activities.
13. Restriction on sale, purchase or disposal of scheme assets.
14. Restrictions on borrowing and lending of securities.

PART V—REPORTING AND DISCLOSURE REQUIREMENTS

15. Requirement to report large exposures.
16. Report on investments of the scheme.
17. Disclosure of investment policy to scheme members.
18. Penalty for non compliance.
19. Administrative sanctions.

SCHEDULES

Schedule 1—Currency Point.

Schedule 2—Asset Classes and Percentages for Investing of scheme funds.

S T A T U T O R Y I N S T R U M E N T S

2014 No. 44.

The Uganda Retirement Benefits Regulatory Authority (Investments of Scheme Funds) Regulations 2014

(Under sections 67, 68(1) (g) and 91(1),(2) (g) of the Uganda Retirement Benefits Regulatory Authority Act 2011, Act No.15 of 2011.)

IN EXERCISE of the powers conferred on the Minister by section 67, 68 (1) (g) and 91(1), (2) (g) of the Uganda Retirement Benefits Regulatory Authority Act, 2011, these Regulations are made this 30th day of January, 2014.

PART I—PRELIMINARY

1. Title.

These Regulations may be cited as the Uganda Retirement Benefits Regulatory Authority (Investment of Scheme Funds) Regulations, 2014.

2. Interpretation.

In these Regulations, unless the context otherwise requires—

“Act” means the Uganda Retirement Benefits Regulatory Authority Act, 2011;

“Actuary” has the meaning given to it under the Act;

“Authority” means the Uganda Retirement Benefits Regulatory Authority;

“benchmark” means a standard against which the performance of an investment can be measured;

“collective investment scheme” has the meaning given to it in section 3 of the the Collective Investment Schemes Act 2003;

“currency point” has the value given to it in Schedule 1 to these Regulations;

“fair value” has the meaning given to it in International Financial Reporting Standards;

“fund manager” has the meaning given to it under the Act;

“investment policy statement” means a document containing principles governing decisions on investment of scheme funds, a description of a scheme’s general investment philosophy and objectives as determined by the scheme’s liability profile and risk appetite;

“private equity” means an asset class consisting of equity securities in operating companies that are not publicly traded on a stock exchange;

“scheme” has the meaning given to retirement benefits scheme under the Act.

PART II—INVESTMENT POLICY OF A RETIREMENT BENEFITS SCHEME

3. Contents of investment policy statement of a retirement benefits scheme.

(1) The Board of trustees of a retirement benefits scheme shall cause to be prepared and maintained a written investment policy statement of the scheme in accordance with the Act and these Regulations.

(2) The investment policy statement shall contain—

- (a) the investment objectives;
- (b) the types of investments to be held by the scheme;
- (c) the percentages of the total fair value of the assets of the scheme invested in accordance with the asset classes and percentages prescribed in Schedule 2;
- (d) the level of risk and volatility of returns which the Board of trustees considers appropriate in connection with the investments of the scheme;

- (e) the desired level of liquidity for the retirement benefits scheme;
- (f) the realisation of investments;
- (g) asset liability matching;
- (h) the desired investment outcome for the retirement benefits scheme;
- (i) the performance benchmarks for the returns that the Board of trustees seeks to achieve;
- (j) the diversification to be made within asset classes and between asset classes;
- (k) any restrictions and prohibitions on investing in a particular asset class;
- (l) any restrictions on the retirement benefits scheme holding investments in a single entity or group;
- (m) any minimum liquidity standards for a particular category of investments;
- (n) the criteria used to monitor and review the performance of the fund manager;
- (o) the procedures adopted to monitor the investments of the retirement benefits scheme and actions taken accordingly;
- (p) the procedures adopted to prepare or review the investment policy of the retirement benefits scheme;
- (q) any factors which are peculiar to the retirement benefits scheme; and
- (r) any other matters as may be prescribed by the Authority.

(3) The investment policy statement of a scheme shall not require that a decision to make an investment shall be subject to the consent of the sponsor.

(4) The investment policy statement shall be signed by all the trustees of the retirement benefits scheme.

(5) A certified copy of the investment policy statement of the scheme shall be submitted to the Authority.

4. Preparation of investment policy statement.

The investment policy statement shall be prepared in such a way that—

- (a) it is capable of being clearly communicated to the members or prospective members of the scheme;
- (b) the members or prospective members of the scheme are able to understand the objectives set for the fund manager and to reconcile these objectives with the overall investment policy set by the Board of trustees; and
- (c) the members or prospective members can understand the manner in which the investment performance and management of the scheme is measured.

5. Review of investment policy statement.

(1) The investment policy of the scheme shall be reviewed at least once every three years, and submitted to the Authority.

(2) Notwithstanding subregulation (1), the Board of trustees may review the investment policy of the scheme on an annual basis where there is a material change to the scheme or in anticipation of a major change or where such change does not occur.

(3) For the purpose of subregulation (2), a material change to the scheme may result from—

- (a) a significant change in the membership of the scheme;

- (b) a significant change in the benefit structure;
- (c) a significant change in the asset or liability values caused by market movements;
- (d) the transfer or amalgamation of assets or liabilities between schemes; or
- (e) a change in the actuarial valuation assumptions which results in a material change to the actuarial values of either the assets or the liabilities of the retirement benefits scheme.

6. Circumstances to consider in preparing or reviewing a scheme's investment policy statement.

The Board of trustees shall, in preparing or reviewing the scheme's investment policy statement—

- (a) seek and take into account the professional advice of a qualified actuary or financial analyst; and
- (b) take into account all the circumstances of the retirement benefits scheme including—
 - (i) the risk involved in making, holding and realising investments of the retirement benefits scheme;
 - (ii) the likely returns from the retirement benefits scheme's investments having regard to its objectives and its expected cash flow requirements;
 - (iii) the funding methods used in the scheme, including, in the case of a defined contribution scheme, any smoothing of investment returns accrued to individual member accounts;
 - (iv) the composition of the retirement benefits scheme's investments as a whole including the extent to which the investments are diverse or involve the scheme being exposed to risks from inadequate diversification;

- (v) the liquidity of the retirement benefits scheme's investments having regard to its expected cash flow requirements;
- (vi) the ability of the scheme to discharge its existing and prospective liabilities;
- (vii) the membership profile of the retirement benefits scheme including the age distribution of the members;
- (vii) the reasonable expectations of the members;
- (viii) the nature and expected timing of the members' entitlements;
- (ix) the size of the retirement benefits scheme;
- (x) tax considerations affecting the scheme;
- (xi) the likelihood of future support from employers, where appropriate;
- (xii) any limitations and constraints on investments imposed by the Act, these Regulations, the trust deed or the scheme's rules;
- (xiii) any reports from experts or other qualified professional advisers;
- (xiv) disclosure of any actual or potential conflict of interest involving the trustees, the fund manager or an associate of the trustee or the fund manager; and
- (xv) disclosure of any benefit that will be derived as a result of the actual or potential placement of the investments of the scheme.

7. Investment policy statement of a defined benefits scheme.

(1) An investment policy statement for a defined benefits scheme shall be prepared on the advice of an actuary, in accordance with the Act and these Regulations.

(2) An actuary of a defined benefits scheme shall issue a written confirmation that the investment policy statement is consistent with the objectives of the scheme.

8. Investment of scheme funds and assets.

(1) The fund manager of a retirement benefits scheme shall ensure that all the investments of the scheme are made in accordance with the scheme's investment policy statement.

(2) The Board of trustees shall monitor the performance of the fund manager to ensure compliance with the scheme's investment policy statement.

(3) Where the investments of a retirement benefits scheme cease to be consistent with the scheme's investment policy statement, the fund manager shall as soon as possible but not later than three months, notify the trustees and the Authority.

**PART III—PERCENTAGES AND ASSET CLASSES FOR INVESTING OF
SCHEME FUNDS**

9. Asset classes and percentages for investment of scheme funds.

(1) The funds and assets of a scheme shall be invested, in accordance with the percentages and asset classes prescribed in Schedule 2 or any other investment approved by the Authority.

(2) The Authority may, in writing, give a new scheme a grace period of twenty four months to enable the scheme to comply with the asset classes and percentages prescribed in Schedule 2 to these Regulations.

(3) Any scheme which is unable to comply with subregulation (1) may apply to the Authority for guidance on a remedial plan to enable the scheme to comply with the asset classes and percentages prescribed in Schedule 2 to these Regulations.

(4) All the funds and assets of a scheme may be invested in a collective investment scheme or a pooled fund, which complies with the asset classes and percentages prescribed in Schedule 2.

10. Variation of percentages.

(1) The percentages imposed in Schedule 2 may, with the approval of the Authority, be temporarily varied for the purpose of asset revaluation.

(2) Notwithstanding subregulation (1), where such variation results from market appreciation in the value of securities or any other factors, the trustees and fund manager shall within three months notify the Authority.

11. Allocation to take into account liquidity requirements.

The actual allocation of scheme funds or assets, shall make allowance for the liquidity requirements necessary to meet the maturing obligations of the scheme.

PART V—RESTRICTIONS ON INVESTMENT OF SCHEME FUNDS

12. Restriction on investment in certain activities.

(1) The Authority may from time to time impose restrictions on investment in particular activities.

(2) Where a decision is made under subregulation (1), the Authority shall publish a list of the restricted activities in the Gazette and a newspaper of wide circulation.

(3) The Authority may, in writing, give a scheme a grace period not exceeding twelve months to enable the scheme to comply with subregulation (1).

(4) Any scheme which is unable to fulfil the requirements of this regulation may apply to the Authority for guidance on a remedial plan to enable the scheme to comply.

13. Sale, purchase or disposal of scheme assets to be at arm's length.

The sale, purchase or disposal of scheme assets shall be in a manner that is fair, transparent, at arm's length and in the best interest of the scheme.

14. Restrictions on borrowing and lending of securities.

(1) There shall be no borrowing or lending of the securities of a scheme either for speculative investments or any other purpose.

(2) The securities of a scheme shall not be used as collateral for any borrowing.

15. Requirement to report large exposures.

Where 10% or more of the value of the scheme's assets consists of investments in a single entity or a single group, the fund manager for the retirement benefits scheme shall make a report in writing of the investments to the trustees and the Authority within thirty days.

16. Report on investments of the scheme.

The trustee shall within thirty days after the end of each calendar quota, submit to the Authority a report of the investments of the scheme indicating—

- (a) the split of assets of the scheme in the asset classes and percentages prescribed in Schedule 2 to these Regulations and indicating the geographical location of the assets;
- (b) an explanation in case the asset composition is not in accordance with the scheme's investment policy;
- (c) the performance of the investments stating whether the investments are being managed in accordance with the scheme's investment policy, including a confirmation that the trustees are monitoring the performance of the fund managers;

- (d) additions to and withdrawals from the assets during the period;
- (e) the value of the assets at the beginning and end of the period;
- (f) an attribution of performance analysis and an investment summary;
- (g) confirmation that the trustees prepared or reviewed the scheme's investment policy together with the scheme's fund manager; and
- (h) confirmation that the Board of trustees has ascertained that the fund manager complied with the scheme's investment policy statement.

17. Disclosure of investment policy to scheme members.

The Board of trustees of a retirement benefits scheme shall cause to be prepared an accurate written summary of the retirement benefits scheme's investment policy and performance of investments to be included in the annual report of the scheme to members or prospective members.

18. Penalty for non-compliance.

(1) A fund manager or a trustee who contravenes these Regulations commits an offence and is liable on conviction to a fine not exceeding seventy five currency points and in case of a continuing contravention, an additional penalty of fifty currency points in respect of each day on which the offence continues.

(2) In addition to the penalty specified under subregulation (1) if there is a loss as a result of the investment, the fund manager shall be surcharged with the loss.

19. Administrative sanctions.

The Authority may impose administrative sanctions on any person who contravenes these Regulations.

SCHEDULE 1

Regulation 2, 18 (1)

CURRENCY POINT

One currency point is equivalent to twenty thousand Uganda shillings.

SCHEDULE 2

Regulations 9, 10(1), 16(1)

ASSET CLASSES AND PERCENTAGES FOR INVESTING OF SCHEME FUNDS

Item	Categories of Assets Classes	Maximum percentage of aggregate market value of total assets of funds of the scheme
1.	Cash and demand deposits in institutions licensed under the Financial Institutional Act 2003 or other similar institutions licensed in the East African Community.	5%
2.	Fixed deposits, time deposits and certificates of deposits in institutions licensed under the Financial Institutions Act 2003 or other similar institutions licensed in the East African Community.	30%
3.	Commercial paper, corporate bonds, mortgage bonds and asset backed securities and collective investment schemes approved by the Capital Markets Authority.	30%
4.	Government securities in the East African Community	80%
5.	Shares of companies quoted in a stock exchange in East Africa and collective Investment Schemes approved by the Capital Markets Authority.	70%
6.	Immovable property in Uganda; real estate investment trusts and property unit trust approved by the Capital Markets Authority.	30%
7.	Private equity in the East African Community	15%
8.	Any other assets classes approved by the Authority	5%

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(General Duties) &
Holding the Portfolio of the Minister of Finance, Planning
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