

**SUPPLEMENT TO  
THE  
SWAZILAND GOVERNMENT  
GAZETTE**

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# PART C

S1

LEGAL NOTICE NO. 93 OF 2011

THE FINANCIAL INSTITUTIONS ACT, 2005  
(Act No. 6 of 2005)

THE PRESCRIPTION OF MINIMUM LIQUID ASSETS NOTICE, 2011  
(Under Section 23)

In exercise of the powers conferred by Section 23 of the Financial Institutions Act, 2005, I hereby issue the following Notice -

### *Citation and Commencement*

1. The Notice may be cited as the Prescription of Minimum Liquid Assets Notice, 2011 and shall be deemed to have come into force on the 1<sup>st</sup> July 2011.

### *Prescription of Minimum Liquid Assets*

2. The Central Bank of Swaziland hereby prescribes two (2) classes of Financial Institutions for the determination of Minimum Liquid Assets:

2.1 Savings and Development Banks which shall maintain liquid assets amounting to not less than 17 percent of total deposits.

2.2 All other banks licensed under Section 6 of the Financial Institutions, 2005 shall maintain liquid assets amounting to not less than 20 percent of total deposits.

### *Revocation of Notice No. 2 of 1999*

3. The Prescription of Minimum Liquid Assets Notice No. 2 of 1999 is hereby revoked.

**M. G. DLAMINI**  
GOVERNOR

Mbabane  
15<sup>th</sup> June 2011

LEGAL NOTICE NO. 94 OF 2011

THE CENTRAL BANK OF SWAZILAND ORDER, 1974  
(Order No. 6 of 1974)

THE PRESCRIPTION OF RESERVE NOTICE, 2011  
(Under Section 40)

In exercise of the powers conferred by Section 40 of the Central Bank of Swaziland Order, 1974, I hereby issue the following Notice -

***Citation and Commencement***

1. The Notice may be cited as the Prescription of Reserves Notice, 2011 and shall be deemed to have come into force on the 1<sup>st</sup> July, 2011.

***Prescription of Reserves***

2. The Central Bank of Swaziland hereby prescribes that a financial institution licensed under Section 6 of the Financial Institutions Act, 2005 shall maintain reserves equal to 6 (Six) percent of the total deposits for which it is liable to the public in Swaziland excluding any balances for which it is liable to any financial institution and such reserves may be maintained by way of deposits with the Central Bank which bear no interest and by 25 percent of notes and coins issued by the Central Bank.

***Revocation of Notice No. 29 of 2002***

3. The Prescription of Reserves Notice No. 29 of 2002 is hereby revoked.

**M. G. DLAMINI**  
GOVERNOR

Mbabane  
15<sup>th</sup> June 2011

