CONTENTS

LEGAL NOTICE NO. 84 OF 1998

THE SWAZILAND NATIONAL PROVIDENT FUND ORDER, 1974
(No. 23 of 1974)

SWAZILAND NATIONAL PROVIDENT FUND STATUTORY CONTRIBUTIONS
REGULATIONS 1998
(Under Sections 14, 15 & 17)

In exercise of the powers conferred by the above-mentioned Order, the Minister for Finance, and after consultation with the Minister for Economic Planning, makes the following Regulations.

Citation and commencement.

1. These Regulations may be cited as the Swaziland National Fund, Statutory Contributions Regulations, 1998, and shall come into force on 1st July, 1998.

Wages level for statutory contributions.

2. Statutory contributions shall be payable by a contributing employer in respect of wages of five hundred Emalangeni (E500) or less during any calendar month and any amount in excess of the five hundred Emalangeni (E500) shall be disregarded for the purpose of statutory contributions.

Statutory contributions.

3. A contributing employer shall, after every contribution period, pay into the Fund a statutory contribution in respect of each eligible employee employed by that employer during and for such period at the rate prescribed in the Schedule.

Employee's share.

4. A contributing employer who is required to pay a statutory contribution in respect of an employee may deduct the "employee's share" of such contribution from the wages due from that employer to the employee during and for that contribution period at the rate prescribed for the employer in the Schedule.

Repeal.

5. The Statutory Contributions Regulations, 1996, published in Legal Notice No. 157 of 1996 is repealed.

N.N. MAPHALALA
Acting Principal Secretary