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SUPPLEMENT TO THE SWAZILAND GOVERNMENT GAZETTE

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PART C

THE FINANCIAL INSTITUTIONS (CONSOLIDATION) ORDER 1975
(Order No. 19 of 1975)

THE COMPUTATION OF RISK ASSETS NOTICE 1993
(Legal Notice No. 109 of 1993)

The Computation of Risk Assets Notice (Legal Notice No. 109 of 1993) should be corrected by -

1. replacing "(d)" and "(e)" in paragraph 2 in the definition of "Hybrid (debt/equity) capital instruments with "(c)" and "(d)", respectively;
2. adding paragraph 5 as follows:

"5. The target standard ratio of capital to weighted risk assets is set at 8 percent of which the core capital (Tier One) element will be at 4 percent:

Provided that during the period to the end of 1993 and 1994, the weighted risk assets may not, in respect of each year thereon, be less than 6 and 7 percent, as the case may be, of which the Tier One element will be at 3 and 3.5 percent, respectively." ~~and~~

3. Removing "is" in the second line of Schedule I under the 20% weighting "(b)."

LEGAL NOTICE NO. 120 OF 1993

THE COMMISSION OF ENQUIRY ACT, 1963

(Act No. 35 of 1963)

THE ESTABLISHMENT OF A REVIEW COMMISSION ON
THE REINTRODUCTION OF LOCAL GOVERNMENT

ELECTIONS NOTICE, 1993

(Under Section 3)

In exercise of the powers conferred by Section 3 of the Commissions of Enquiry Act, 1963, I hereby issue the following Notice -

1. Citation and Commencement.

This Notice may be cited as the Reintroduction of Local Government Elections Review Commission Notice, 1993 and shall be deemed to have come into force on the 4th March, 1993.

2. Establishment and Composition of Commission.

(1) There is established a Commission to be called the Review Commission into the Reintroduction of Local Government Elections (hereinafter called "the Commission").

(2) The Commission shall consist of the following:-

Mr. Gwece P. Dlamini	- Chairman
Mr. Shiyumhlaba N. Dlamini	- Member
Mr. Sam Magagula	- Member
Mr. Themba V. Sowazi	- Member
Mr. Eric Knowles	- Member
Mrs. Ntombi Nkosi	- Member
Mr. Elias K. Masilela	- Member
City Clerk, Mbabane	- Member
City Clerk, Manzini	- Member
Under Secretary, Ministry of Housing	- Secretary

3. Functions of Commission.

(1) The Commission shall examine and inquire into, and make recommendations on, the reintroduction of Local Government Elections and advise the Minister for Housing and Urban Development on how his Ministry should prepare for and conduct the election of Local Government Members.

(2) Without prejudice to the generality of the foregoing, the Commission shall:

- (a) Review the urban Government (Elections) Regulations of 1969 in order to specifically accommodate:-

- (i) the changes that have evolved in the urban areas since 1969.
 - (ii) the need that the elections process be simple and practical to implement.
 - (iii) the applicability of the regulations to all gazetted urban towns, including those with no rateable property.
 - (b) If the "warding" system is recommended, propose suitable polling divisions within each urban area.
4. In the performance of its functions and in the exercise of its powers, the Commission may:-
- (a) invite the urban public to submit its opinions in a manner the Commission deems appropriate.
 - (b) secure, with the consent of the Minister, the services of legal or other consultants.
 - (c) undertake, with the consent of the Minister, trips to other countries for the purposes of studying their procedures for Local Government Elections.
 - (d) make any other recommendations it deems relevant regarding the composition of Local Government.
5. In the execution of its functions, the Commission shall take due care not to detract from the current preparations for parliamentary Elections.
6. *Quorum.*
- The quorum of the Commission shall be five members.
7. *Venue and Address of the Commission.*
- (a) The Enquiry shall be held at the Ministry of Housing and Urban Development Board Room, Mbabane, or at such other places and at such times as the Chairman may determine.
 - (b) The Address of the Commission shall be P.O. Box 1832, Mbabane.
8. *Submission of Report.*
- The Commission shall submit its report, which shall comprise at least:
- (a) a proposed set of Elections Regulations and
 - (b) a "laymans" guide to the proposed regulations, to the Minister by 31st August, 1993 or on such later date as the Minister may determine in writing.

T.A. STEPHENS
Minister for Housing and Urban Development