SUPPLEMENT TO THE SWAZILAND GOVERNMENT GAZETTE

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CONTENTS

No.

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Page

18

PART B - ACTS

7.	The Income Tax (Amendment) Act, 1992	S1
16.	The Building Societies (Amendment) Act, 1992	S6
	The Royal Emoluments and Civil List Act, 1992	S10

PART C - LEGAL NOTICES

153. The Central Bank of Swaziland Statement of Assets and Liabilities as at 31st October, 1992...... \$16

PUBLISHED BY AUTHORITY

PART B

THE INCOME TAX (AMENDMENT) ACT, 1992

(Act No. 7 of 1992)



I ASSENT

MSWATI III

King of Swaziland

2nd October, 1992

AN ACT

entitled

AN ACT to amend the Income Tax Order, 1975.

ENACTED by the King and the Parliament of Swaziland.

Short title and commencement.

1. This Act may be cited as the Income Tax (Amendment) Act, 1992 and shall be read as one with the Income Tax Order, 1975 referred to in this Act as the "Order," and shall come into operation on the 1st of July, 1992.

Amendment of Section 2.

2. Section 2 of the Order is amended as follows:

- (a) by replacing the figure "E1 000" occurring in paragraph (c) of the definition "approved bursary scheme" with the figure E2 000 ";
- (b) by replacing the words "one hundred and twenty emalangeni" occurring in paragraph (b) (iv) of the proviso to the definition "pension fund" with the words "seven hundred and twenty emalangeni ";
- (c) by replacing the words "one hundred and twenty emalangeni" occurring in paragraph (c)
 (ii) of the proviso to the definition "retirement annuity fund" with the words "seven hundred and twenty emalangeni ":

Amendment of section 7.

3. Section 7 of the Order is amended by the insertion after the word "debt" occurring in paragraph (aa) of the words "(other than debt of a capital nature)."

Amendment of section 8.

4. Section 8 of the Order is amended by the deletion of the words "other than a benefit fund referred to in section 14 (1) (u)" occurring in paragraph (b) (ii) of the proviso thereto.

Amendment of section 12.

5. Section 12 of the Order is amended by replacing the words "ten thousand" occurring in subsection (3) with the words "eleven thousand and five hundred."

Amendment of section 14.

- 6. Section 14 of the Order is amended as follows:
 - (a) by replacing the words "eight thousand" and "four thousand" occurring in proviso (i) to paragraph (g) of subsection (1) with the words "twelve thousand" and "six thousand" respectively;
 - (b) by replacing the figure "E20 000" occurring in paragraph (t) (v) of subsection (1) with the figure "E25 000 ":
 - (c) by replacing the full stop at the end of paragraph (y) of subsection (i) with semi-colon and adding thereafter the following new paragraph:
 - "(z) any contribution, whether in cash or in kind, made during the year of assessment towards any national disaster scheme established by the Government:

Provided that this paragraph shall apply to any contribution made by any person during the immediately preceding year of assessment towards the Disaster Relief Fund established with effect from 1st April, 1992 by Legal Notice No. 56 of 1992."

Amendment of section 14A.

- 7. Section 14A of the Order is amended as follows:
 - (a) by replacing the words "ten thousand" occurring in subsection (2) (a) with the words "fifteen thousand "•
 - (b) by replacing the words "ten thousand" and "forty thousand" occurring in subsection (2) (b) with the words "fifteen thousand" and "sixty thousand" respectively;
 - (c) by replacing the words "forty thousand" occurring in subsection (2) (c) with the words "sixty thousand"
 - (d) by replacing the words "forty thousand" and "six thousand" occurring in the proviso to subsection (2) (c) with the words "sixty thousand" and "nine thousand" respectively.

Amendment of section 66.

- 8. Section 66 of the Order is amended as follows:
 - (a) by replacing the words "four hundred" occurring in subsection (1) with the words "one thousand ";
 - (b) by replacing the words "twenty" occurring in subsection (2) with the words "fifty ";
 - (c) by replacing the words "two thousand" occurring in subsection (3) with the words "five thousand."

Amendment of First Schedule.

- 9. The First Schedule to the Order is amended as follows:
 - (a) by replacing the table to paragraph 4 with the following table:

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"Description of livestock		Standard Value Emalangeni
Cattle:	Bulls	720
	Oxen	440
	Cows	440
	Tollies & heifers 2 year	280
	Tollies & heifers 1 year	200
	Calves under 1 year	120
Sheep:	Wether	60
	Rams	100
	Ewes	40
	Lambs	10
Goats:	Fully grown	40
	Kids under 1 year	10
Horses:	Stallions 4 years and over	600
	Mares 4 years and over	400
	Geldings 3 years and over	300
	Colts and fillies 3 years	300
	Colts and fillies 2 years	200
	Colts and fillies 1 year	150
	Foals under 1 year	60
Donkeys:	Jacks over 3 years	15
	Jacks under 3 years	10
	Jennies over 3 years	15
	Jennies over 3 years	10
	Foals under 1 year	5
Mules:	Over 4 years	300
	3 years to 4 years	200
	2 years to 3 years	150
	Under 2 years	60
Pigs:	Over 12 months	250
•	Under 12 months	50
Poultry:	Over 9 months	5 ";
(a) b	y replacing the words "30th June, 1976	wherever they occur in paragraph 5 (bis) with
	ne words "30th June, 1993 "	na an an Sanaharan an an Sanaharan an Sanaharan an Sanaharan 🥼 sanah 🔍 san 🖬 an Sanaharan S
	y replacing the words "fifty thousand" of the second second second second second second second second second se	occurring in paragraph 8 (5) with the words "sixty
Amendment	of Second Schedule.	20 12

10. The Second Schedule to the Order is amended as follows:

(a) by replacing the words "ten per centum" occurring in paragraph 6(1) with the words "twenty per centum "'

(b) by replacing the words "twenty emalangeni" occurring in paragraph 14 (3a) with the words "thirty emalangeni ";

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(c) by replacing the words "four hundred" occurring in paragraph 19(1) with the words "One thousand."

Amendment of Third Schedule.

11. The Third Schedule to the Order is amended by replacing Part 11 thereof with the following:

"PART 11"

RATES OF NORMAL TAX IN THE CASE OF PERSONS OTHER THAN COMPANIES

Taxable Income	Ε	Ε	Rate of Tax
Where taxable Income does not exceed		11500	O percentum of taxable income
Exceeds	11500		O plus 12 percent of the amount
but does not exceed		14000	by which taxable income exceeds 11500
Exceeds	14000		300 plus 15 percent of the
but does not exceed		17000	amount by which taxable income exceeds 14000
Exceeds	17000	121212121	750 plus 18 percent of the
but does not exceed		20000	amount by which table income exceeds 17000
Exceeds	20000	00000	1290 plus 21 percent of
but does not exceed		23000	the amount by which ta- xable income exceeds 20000
Exceeds	23000		1920 plus 24 percent of
but does not exceed		26000	the amount by which ta- xable income exceeds 23000
Exceeds	26000		2640 plus 27 per cent of
but does not exceed		29000	the amount by which ta- xable income exceeds 26000
Exceeds	29000		3450 plus 30 percent of
but does not exceed		32000	the amount by which ta- xable income exceeds 29000
Exceeds	32000		4350 plus 33 percent of
but does not exceed		35000	the amount by which ta- xable income exceeds 32000

Exceeds but does not exceed	35000	38000	5340 plus 36 percent of the amount by which ta- xable income exceeds 35000
Exceeds	38000		6420 plus 39 percent of the amount by which ta- xable income exceeds 38000."

Amendment of Fourth Schedule.

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12. The Fourth Schedule to the Order is amended as follows:

- (a) by replacing the words "ten per cent" occurring in paragraph 6(1) with the words "twenty percent ";
- (b) by replacing the words "ten percent" occurring in paragraph 13(1) with the words "twenty per centum ";
- (c) by replacing the words "four hundred occurring in paragraph 16 with the words "one thousand."

THE BUILDING SOCIETIES (AMENDMENT) ACT, 1992

(Act No. 16 of 1992)



I ASSENT

MSWATI 111

King of Swaziland

20th October 1992

AN ACT entitled

AN ACT to amend the Building Societies Act, 1962.

ANACTED by the King and the Parliament of Swaziland.

Short title.

1. This Act may be cited as the Building Societies (Amendment) Act, 1992 and shall be read as one with the Building Societies Act, 1962 referred to in this Act as the "principal Act."

Amendment of Section 2.

- Section 2 of the principal Act is amended as follows:
 - (a) by inserting after the definition "building society" the following new definition:

"call deposit" means a deposit which can be withdrawn on demand "

(b) by inserting after the definition "terminating society" the following new definition"

"transmission account" means an account opened on behalf of a depositor into which the depositor may deposit money and from which the building society may in accordance with the instructions of the depositor make a payment on demand to the depositor or any other person or transfer an amount to any other account, and the building society may, subject to such conditions as it may determine, allow such payment from the account to exceed the depositor's credit balance in the account ";

Amendment of Section 17.

3. Section 17 of the principal Act is amended as follows:

(a) by replacing the proviso to paragraph (a) of subsection (1) with the following -

"provided that the total value of land acquired and buildings erected shall not, without the consent in writing of the registrar, exceed an amount equal to ten per centum of the total assets as stated in the most recent report submitted to the registrar in the prescribed form.

- (b) by numbering paragraphs (m) and (n) of subsection (1) as paragraph (p) and (q) respectively;
- (c) by inserting after paragraph (1) of subsection (1) the following new paragraph -

"(m) receive call deposits;

(n) enter into any contract whereby, in return for one or more sums of money paid to the society, the society agrees to pay a sum of money at a future date or a series of sums of money at future dates, and issues a certificate to the depositor which entitles the holder to receive such sums of money;

(o) operate a transmission account ";

(d) by replacing subsection (2) with the following:

"(2) A building society shall not undertake any business other than that authorised by this section."

Amendment of Section 19.

Section 19 of the principal Act is amended as follows:

(a) by inserting figure (1) "after figure "19 ";

(b) by replacing paragraphs (a), (c) and (d) with the following -

"(a) accept any deposit except as a savings deposit, fixed deposit, call deposit or other deposit as referred to in Section 17(1) (n) and (o);

(c) allow any savings deposit to be withdrawn except after due notice given in accordance with its rules;

(d) allow any deposit to be withdrawn by cheque, draft or order payable on demand ";

- (c) by the deletion of paragraph (b);
- (d) by the addition of the following new subsection:

"(2) The directors in their discretion may authorise the withdrawal of a fixed deposit before its due date."

Repeal of Section 20.

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5. Section 20 of the principal Act is repealed.

Replacement of Section 23.

6. Section 23 of the principal Act is replaced with the following:

"Maximum Share holding by individual.

No building society shall, except with the written consent of the registrar and subject to such conditions as he may determine, allow any one person to hold fixed-period or subscription shares in excess of forty -nine per centum of the total value of such shares."

Amendment of Section 25.

- 7. Section 25 of the principal Act is amended as follows:
 - (a) by replacing the words "five and one half years" occurring in subsection (4) with the word "thirty years;"
 - (b) by replacing the words "ten percent" occurring in subsection (5) with the words "fifty percent."

Amendment of Section 26.

8. Section 26 of the principal Act is amended by replacing subsection (1) with the following:

"(1) Subject to subsection (2), no building society shall make an advance on the security of a mortgage or cession in excess of one hundred per centum of the value of the property mortgaged or the lease ceded as determined at the time of making the advance."

Replacement of Section 30.

9. Section 30 of the principal Act is replaced with the following:

"Advance on property already mortgaged prohibited.

30. No building society shall advance money on the property of immovable property which is subject to an existing mortgage bond unless such existing mortgage bond is in favour of the society but a building society and another party may jointly advance money on the security of immovable property."

Repeal of Section 32.

10. Section 32 of the principal Act is repealed.

Amendment of Section 41.

11. Section 41 of the principal Act is amended as follows:

(a) by replacing subsection (1) with the following:

"(1) Subject to this section, a building society shall manage its affairs in such a way that the sum of its permanent share capital and that portion of its fixed period share capital which consists of shares which are not due for redemption within the ensuing three years and the amount of its statutory funds does not at anytime amount to less than an amount which represents a prescribed percentage of the sum of amounts calculated by multiplying all balance sheet and off-balance sheet amounts by risk weights expressed as percentages."

(b) by the insertion after subsection (1) of the following new subsection -

"(1) bis The Registrar may from time to time by notice in the Gazette prescribe both the risk weights and the percentage capital ratio requirement."

Addition of Section 42 bis.

12. The principal Act is amended by the addition after section 42 of the following new section -

"Minimum local assets.

42 bis. The Registrar may from time to time, by notice in the Gazette, prescribe that a building society shall maintain minimum local assets that is to say assets (other than claims) situate in Swaziland and assets consisting of claims payable in Swaziland, of an amount to be determined as a percentage, not exceeding one hundred per centum, of the aggregate of its total capital reserves and liabilities to the public in Swaziland as stated in the most recent report submitted to the registrar in the prescribed form:

Provided that a building society shall be afforded a reasonable period within which to comply with the requirements of such notice; and provided further that no such building society shall be required to augument its holdings of local assets during any calendar month by an amount in excess of ten per centum of the aggregate value referred to in this section."

Amendment of Section 80.

13. Section 80 of the principal Act is amended by the deletion of the figure "32" occurring in subsection (1) thereof.

Amendment of Section 82.

14. Section 82 of the principal Act is amended by the deletion of the figure "20" occurring in subsection (1) thereof.

Repeal of First and Second Schedule.

15. The First and Second Schedules to the principal Act are repealed.

THE ROYAL EMOLUMENTS AND CIVIL LIST ACT, 1992

(Act No.17 of 1992)



I ASSENT

MSWATI III

King of Swaziland

27th November, 1992

AN ACT entitled

AN ACT to provide for Royal Emoluments and Civil List and for the establishment of the King's Office and for matters related thereto.

ANACTED by the King and the Parliament of Swaziland.

Short title and commencement.

1. This Act may be cited as the Royal Emoluments and Civil List Act, 1992 and shall come into force on a day to be appointed by the Minister by notice in the Gazette.

Interpretation.

2. In this Act, unless the context otherwise requires:

"Civil List expenditure" means expenditure for the services and purposes of the Royal household set out in Part 11 of the Schedule to this Act;

"Chief Officer" means the person appointed Chief Officer under section 10 of this Act;

"Minister" means the Minister responsible for Finance;

"Royal Trustees" means the trustees constituted by section 4 of this Act.

Annual Payments for the Royal Emoluments and Civil List.

3. (1) For each period of five years with effect from the commencement of this Act there shall be paid in advance for the Royal Emoluments and Civil List set out in Parts 1 and 11 of the Schedule to this Act the yearly sum of E4,712,000.

(2) The yearly sum payable for the King's Civil List shall be appropriated to the services and purposes set out in Part 11 of the Schedule to this Act.

(3) In addition to the yearly sum for the King's Civil List payable under subsection (1) the relevant Government ministries or agencies shall make provision in their respective annual estimates for yearly amounts to be appropriated to expenditure for the services and purposes pertaining to the Royal Household set out in Part 111 of the Schedule to this Act for which services and purposes those Government Ministries or agencies are normally responsible.

(4) The yearly sum payable under subsection (1) may be increased in accordance with the provisions of this Act.

(5) If, in respect of any financial year the sum payable for the King's Civil List exceeds the audited Civil List expenditure, an amount equal to the excess shall be paid to the Royal Trustees out of the appropriation to the Civil List expenditure to be applied by them in accordance with the provisions of this Act:

Provided that any such excess amount received by the Royal Trustees shall be invested by them in such manner as they deem fit.

(6) If, before the Civil List expenditure for any financial year has been audited, it appears to the Minister that a payment will fall to be made under subsection (5) for that year, the Minister may authorise that such payment be made before the audit, and such adjustment shall be made after the audit as may in the circumstances of the case appear to the Minister to be required.

(7) If, in respect of any financial year the sum payable for the King's Civil List is less than the audited Civil List expenditure the Royal Trustees shall make good the deficiency by applying moneys available by virtue of subsections (5) and (6) of this section.

(8) The Royal Trustees may at the request of the Minister make out moneys available under subsection s (5) and (6) advances towards meeting Civil List expenditure before that expenditure has been audited, and where advances have been so made such adjustment shall be made as in the circumstances of the case appear to the Minister to be required.

(9) Any money available under subsections (5) and (6) which is not applied in accordance with this section shall be dealt with at the end of the five years in such manner as the Minister may direct.

Royal Trustees.

4. (1). The person who is for the time being the Minister for Finance and not more than four other persons of distinction appointed by the King shall constitute the Royal Trustees for the purposes of this Act, and any act of the Trustees shall be signified under their respective hands and official seals.

(2) The Royal Trustees shall hold office for such period and on such terms and conditions (including allowances) as the King may determine in consultation with the Minister.

(3) The Royal Trustees shall meet for the conduct of their business at least once in every three months and at such other times as the King may from time to time direct.

(4) Subject to the provisions of this Act, the Royal Trustees shall monitor and manage the Civil List expenditure.

(5) The Royal Trustees shall, for the discharge of their duties under this Act -

- (a) have access to all books, records, returns and other documents relating to the Civil List expenditure;
- (b) request such information relating to the Civil List expenditure as they deem necessary.

Report of Royal Trustees.

5. (1) The Royal Trustees shall for the discharge of their functions under section 4 keep under review the yearly amounts of the Civil List, and the sums available under this Act to meet the expenditure, and shall in accordance with this section from time to time make reports to the Minister concerning those matters; provided that such report may be made not later than three months after the end of each year.

(2) The Minister shall within fourteen days after he has received the report of the Royal Trustees submit it together with his observations thereon to the King.

Power to increase yearly sums.

6. (1) Where during any period of five years there has been persistent deficits in the yearly sums payable under section 1 due to increases in the annual rate of inflation the House of Assembly, upon a report laid before the House by the Minister, may by resolution authorise the Minister to increase any or all of the yearly sums by such amounts as the House may determine.

(2) The Minister shall in a report referred to in subsection (1) take account of the information afforded by any report made by the Royal Trustees under section 5 of this Act.

(3) The Minister shall by order published in the Gazette increase any or all of the yearly sums by such amounts as are determined by the House of Assembly under subsection (1) of this section.

(4) An order made under subsection (3) shall take effect from the beginning of the financial year in which it is made.

Audit.

7. (1) The Civil List expenditure in respect of each financial year shall be audited by the Auditor-General not later than three months after the end of that financial year.

(2) Subject to the provisions of this section, the Auditor-General shall in the discharge of his functions under this Act exercise the powers conferred upon him under the Finance Management and Audit Act, 1967.

(3) The Auditor-General shall within four months after the end of the financial year submit to the Royal Trustees a report on the audit of the Civil List expenditure carried out by him under subsection (1) and the Royal Trustees shall submit the report to the King within 30 days after they have received it.

Annual sums to be charged on the Consolidated Fund.

8. The yearly sums required for the King's emoluments and Civil List shall be charged on and paid out of the Consolidated Fund.

Establishment of the King's Office.

9. (1) There shall be established in the Royal Household by regulations made under section 15 the King's Office which shall subject to the provisions of this Act, be responsible for the administration of the affairs and management of the resources of the Royal Household in a cost-effective and business-like manner.

(2) Until the King's Office is established under subsection (1) the office administering the Royal Household and in existence immediately before the commencement of this Act shall continue to operate as such office subject to the provisions of the Act and shall cease to operate as such upon the establishment of the King's Office.

The Chief Officer.

10. (1) There shall be a Chief Officer of the King's Office whose appointment shall be approved by the King upon recommendation of the Royal Trustees and on such terms and conditions of service as may be prescribed by regulations under section 15.

(2) The Chief Officer shall, in addition to such functions as may be prescribed by regulations under section 15, generally co-ordinate and manage the business of the Royal Household on behalf of the King.

(3) The Chief Officer shall be assisted in the performance of his functions under this Act by such staff as may be appointed under section 11.

Staff of the King's Office.

11. (1) The staff of the King's Office shall comprise such senior and junior officers and other employees as may be determined by the Chief Officer in consultation with the Minister responsible for Publice Service.

(2) The senior officers of the King's office (the titles and numbers of whom shall be determined by the King from time to time on the advice of the Minister responsible for Public Service) shall be appointed by the King on the advice of the Minister on the terms and conditions prescribed under section 15 of this Act.

(3) The junior officers and other employees of the King's Office shall be appointed by the Chief Officer in consultation with the Minister responsible for Public Service on the terms and conditions prescribed under section 15 of this Act.

Existing staff and other employees of the Royal Household.

12. (1) The person who immediately before the commencement of this Act was holding the office of Private Secretary or Deputy Private Secretary or Principal Chief of Protocol in the Royal Household shall continue to hold such office and shall be deemed to have been appointed to that office in the King's Office under the terms and conditions prescribed under section 15 of this Act.

(2) Except as otherwise provided in subsection (1), any person who immediately before the commencement of this Act was employed in any capacity in the Royal Household shall, unless transferred on or after commencement of this Act to the public service, be deemed to have been employed as such employee under the terms and conditions prescribed under section 15 of this Act.

(3) Any person transferred to the public service by Virtue of subsection (2) may be appointed or assigned to a post or position in the public service equivalent or comparable to that held by that person immediately before the transfer under terms and conditions of service which are not less favourable than those applicable to that person before his transfer to the public service.

Swazi National Treasury.

13. (1) Notwithstanding the provisions of the Swazi National Treasury Act, 1950, the Chief Officer shall, on behalf of the King, oversee the conduct of business of the Swazi National Treasury, and for that purpose the person in charge of the Swazi National Treasury shall be answerable to the Chief Officer on all matters relating to the conduct of business of the Swazi National Treasury.

(3) The Chief Officer shall submit to the Royal Trustees half yearly reports on the business affairs of the Swazi National Treasury.

(4) The Royal Trustees shall monitor the pattern and levels of expenditure of the Swazi National Treasury in respect of each financial year, and shall not later than three months after the end of the financial year submit to the King a report concerning those matters.

(5) The Royal Trustees shall, for the discharge of their duties under subsection (4), exercise the powers conferred upon them under Section 4.

(6) Notwithstanding the provisions of the Swazi National Treasury Regulations, 1951 the accounts of the Swazi National Treasury shall be audited not later than three months after the end of each financial year by the Auditor-General in accordance with the powers conferred upon him by the Finance Management and Audit Act, 1967.

(7) The Auditor-General shall within four months after the end of the financial year submit to the Royal Trustees a report on the audit of the Swazi National Treaury expenditure carried out by him under subsection (1) and the Royal Trustees shall submit the report to the King within 30 days after they have received it.

Amendment of Schedule.

14. The Minister may by notice in the Gazette amend the Schedule to this Act to give effect to any changes in the Civil List as may become necessary from time to time.

Regulations.

15. The Minister may by notice in the Gazette make regulations relating to the following matters:

- (a) establishment of the King's Office;
- (b) appointment and terms and conditions of service of staff of the King's Office and Royal Household;
- (c) remuneration and retirement benefits of the staff of the King's Office and Royal Household;
- (d) disciplinary measures for inefficiency or misconduct of staff of the King's Office and Royal Household; and
- (e) generally for giving effect to the object and purposes of this Act.

Repeal of Act No. 10 of 1986.

16. The Royal Emoluments and Civil List Act, 1986 is hereby repealed.

SCHEDULE

PART 1 - ROYAL EMOLUMENTS

Royal emoluments and related payments to such immediate members of the Royal Household as the King may from time to time determine.

PART 11 - CIVIL LIST EXPENDITURE

Class 1 - Salaries and other related personnel costs of staff employed in the King's Office and in

- the Lozitha Palace, Ngabezweni Royal Residence, Embo State House, Ludzidzini Royal Residence, Nkoyoyo State House and the five Guest Houses.
- Class 11 The expenses including the costs of routine daily maintenance of the King's Office and the Royal residences and Guests Houses mentioned in Class 1.

PART 111 - MISCELLANEOUS EXPENSES OF ROYAL HOUSEHOLD

- 1. Major maintenance of the King's Office, Royal Residences, State and Guest Houses referred to in Part 11
- 2. State functions.
- 3. State visits.

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4. Maintenance and running costs of fleet of vehicles of the Royal Household.

PART C

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LEGAL NOTICE NO. 153 OF 1992

THE CENTRAL BANK OF SWAZILAND ORDER, 1974

(Order No. 6 of 1974)

THE CENTRAL BANK OF SWAZILAND STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST OCTOBER, 1992

(Under Section 52)

In exercise of the powers conferred upon him by section 52 of the Central Bank of Swaziland Order, 1974, the Minister for Finance hereby issues the statement of Assets and Liabilities in the schedule to this notice.

I.S. SHABANGU Principal Secretary

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CENTRAL BANK OF SWAZILAND

BALANCE SHEET AS AT 31ST OCTOBER, 1992

CAPITAL EMPLOYED	1992 E THOUSANDS
Capital General Reserve	1.000 <u>5 681</u> 6 681
LIABILITIES	
Currency in Circulation	74 099
Allocation of SDR	27 260
Domestic Deposits	391 266
External Liabilities	6 938
Other Liabilities	20 399
Forward Contracts for purchase of Currency	451 702
	978 345
ASSETS	
Claims on Banks	2 847
Fixed Assets	6 161
External Assets	503 691
Claims on Private Sector	9 354
Other Assets	4 590
Counterpart Forward Position	161 693
Forward Contracts for Sale of Currency	290 009
	978 345

JAMES NXUMALO Governor

The Government Printer, Mbabane