

SUPPLEMENT TO
THE
SWAZILAND GOVERNMENT
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PART A

S1

THE ARMS AND AMMUNITION (AMENDMENT) BILL, 1988

(Bill No. 2 of 1988)

(To be presented by the Prime Minister)

MEMORANDUM OF OBJECTS AND REASONS

The Object of this Bill is to amend section 11 (3) of the Arms and Ammunition Act, 1964 by adding thereto other essential component parts comprising of firearm or arm of war.

The Bill also seeks to prescribe minimum penalties for offences under section 14.

D.P. MAKANZA
Attorney—General

A BILL

entitled

An Act to amend the Arms and Ammunition Act, 1964.

ENACTED by the King and the Parliament of Swaziland.

Short title.

1. This Act may be cited as the Arms and Ammunition (Amendment) Act, 1988 and shall be read as one with the Arms and Ammunition Act, 1964 (hereinafter referred to as "the principal Act").

Amendment of section 11.

2. Section 11 of the principal Act is amended in subsection (3) by inserting after the word "chamber" the words "butt, trigger, magazine, trigger guard, foresight, backsight, bridge cylinder, cam, cam lever, barrel catch, cam lever fixing screw, cocking piece, ratchet, cylinder stop, pawl, striker".

Amendment of section 14.

3. Section 14 of the principal Act is replaced with the following—

"Arm of war.

(1) Subject to section 17 (1) no person shall unlawfully import, purchase or otherwise acquire or be in possession of an arm of war.

(2) Any person who contravenes this section shall be guilty of an offence and liable on conviction:

(a) to a term of imprisonment not less than three years or to a fine not less than E3,000 in respect of a first offence; or

(b) to a term of imprisonment not less than five years or to a fine not less than

THE LOAN (MBABANE-MHLAMBANYATSI ROAD PROJECT) BILL, 1988

(Bill No. 3 of 1988)

(To be presented by the Minister for Finance)

MEMORANDUM OF OBJECTS AND REASONS

The object of this Bill is to authorise the Minister for Finance to raise a loan not exceeding five million, two hundred thousand Units of Account (UA. 5,200,000) approximately twelve million Emalangeni (E12,000,000) from the African Development Fund for financing the entire foreign exchange cost and part of the local cost of the Mbabane-Mhlambanyatsi Road Project.

D.P. MAKANZA
Attorney—General

A BILL
entitled

An Act to authorise the Minister for Finance to raise a loan for financing the entire foreign exchange cost and part of the local cost of the Mbabane-Mhlambanyatsi Road Project.

ENACTED by the King and the Parliament of Swaziland.

Short title.

1. This Act may be cited as the Loan (Mbabane-Mhlambanyatsi Road Project) Act, 1988.

Interpretation.

2. In this Act unless the context otherwise requires—

“agreement” means the agreement referred to in section 3 and includes any documents related thereto;

“Borrower” means the Government of the Kingdom of Swaziland;

“Lender” means the African Development Fund;

“loan” means the loan raised by the Minister under section 3;

“Minister” means the Minister responsible for finance.

Authority to raise loan.

3. The Minister is hereby authorised to enter into an agreement with the Lender for the purpose of raising a loan not exceeding five million, two hundred thousand Units of Account (UA. 5,200,000) approximately twelve million Emalangeni (E12,000,000) upon such terms and conditions as the Borrower may consider appropriate.

Loan charges and repayment.

4. (1) The loan shall carry an interest of three-quarters ($\frac{3}{4}$) of one percent (1%) per annum in respect of amounts paid out and not yet repaid from time to time.

(2) (a) The loan shall be repayable over a period of forty years after a grace period of ten years commencing from the date of signature of the agreement as follows:-

(i) between the 11th and 20th year inclusive, the Borrower shall pay each year one per cent (1%) of the principal amount of the loan in equal and consecutive half-yearly instalments.

(ii) the Borrower shall thereafter, repay each year three per cent (3%) of the loan in equal and consecutive half-yearly instalments.

(b) The first instalment shall be repayable on the 1st January or 1st July of the year immediately following the expiration of the grace period and the others every six months thereafter.

(c) The interest shall be paid semi-annually and all payments including repayments on the principal amount shall be considered duly made when the funds constituting such payments are credited to an account indicated for this purpose by the Lender.

Charging the loan.

5. The loan shall be charged upon the Consolidated Fund and assets of the Borrower.

Application of loan.

6. The proceeds of the loan shall be used for financing the entire foreign exchange cost and part of the local cost of the Mbabanc-Mhlambanyatsi Road Project.

THE LOAN (ROAD REHABILITATION STUDIES) BILL, 1988

(Bill No. 4 of 1988)

(To be presented by the Minister for Finance)

MEMORANDUM OF OBJECTS AND REASONS

The object of this Bill is to authorise the Minister for Finance to raise a loan not exceeding one million, three hundred and fifty thousand Units of Account (UA. 1,350,000) approximately three million Emalangeni (E3,000,000) from the African Development Fund for financing the entire foreign exchange cost and part of the local cost of the Road Rehabilitation Studies.

D.P. MAKANZA
Attorney—General

A BILL

entitled

An Act to authorise the Minister for Finance to raise a loan for financing the entire foreign exchange cost and part of the local cost of the Road Rehabilitation Studies.

ENACTED by the King and the Parliament of Swaziland.

Short title.

1. This Act may be cited as the Loan (Road Rehabilitation Studies) Act, 1988.

Interpretation.

2. In this Act unless the context otherwise requires—

“agreement” means the agreement referred to in section 3 and includes any documents related thereto;

“Borrower” means the Government of the Kingdom of Swaziland;

“Lender” means the African Development Fund;

“loan” means the loan raised by the Minister under section 3;

“Minister” means the Minister responsible for finance.

Authority to raise loan.

3. The Minister is hereby authorised to enter into an agreement with the Lender for the purpose of raising a loan not exceeding one million three hundred and fifty thousand Units of Account (UA. 1,350,000) approximately three million Emalangeni (E3,000,000) upon such terms and conditions as the Borrower may consider appropriate.

Loan repayment.

4. (1) The Loan shall be free of interest or any other charges.
- (2) (a) The loan shall be repayable over a period of forty years after a grace period of ten years commencing from the date of signature of the agreement as follows—
 - (i) between the 11th and 20th year inclusive, the Borrower shall repay each year one percent (1%) of the principal amount of the loan in equal and consecutive half yearly instalments;
 - (ii) the Borrower shall thereafter repay each year three per cent (3%) of the loan in equal and consecutive half yearly instalments.
- (b) The first instalment shall be repayable on the 1st January or 1st July of the year immediately following the expiration of the grace period and the others every six months thereafter.
- (c) All payments shall be considered duly made when the funds constituting such payments are credited to an account indicated for this purpose by the Lender.

Charging the loan.

5. The loan shall be charged upon the Consolidated Fund and assets of the Borrower.

Application of loan.

6. The proceeds of the loan shall be used for financing the entire foreign exchange cost and part of the local cost of the Road Rehabilitation Studies.

THE CENTRAL BANK OF SWAZILAND ORDER, 1974

(Order No. 6 of 1974)

**THE CENTRAL BANK OF SWAZILAND STATEMENT OF ASSETS
AND LIABILITIES AS AT 30TH JANUARY, 1988**

(Under section 52)

In exercise of the powers conferred by section 52 of the Central Bank of Swaziland Order, 1974 the Minister for Finance hereby issues the Statement of Assets and Liabilities in the Schedule to this Notice.

K. MBULI

Principal Secretary

THE CENTRAL BANK OF SWAZILAND

Balance Sheet as at 30th January, 1988

	<i>Emalangeni</i>	<i>Assets</i>	<i>Emalangeni</i>
Reserve	1,000,000	External Assets	236,993,203
	3,500,958	Claims on Banks	100,000
	<u>4,500,958</u>		
Amount of Special Drawing Rights	17,483,205	Claims on Private Sector	4,204,613
in Circulation	33,301,225	Fixed Assets	5,472,900
Government Deposits	38,875,942		
Deposits	135,430,773	Other Assets	697,643
Domestic Deposits	6,139,947		
Liabilities	5,585,342	Forward Contracts of Sale of Currency	175,074,778
Liabilities	6,150,967		
Part Forward Position	36,648,958		
Contracts for Purchase of Currency	138,425,820		
	<u>422,543,137</u>		<u>422,543,137</u>