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PART A — BILLS

9. The Income Tax (Amendment) Bill, 1986 S1

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THE INCOME TAX (AMENDMENT) BILL, 1986

(Bill No. 9 of 1986)

(To be presented by the Minister for Finance)

MEMORANDUM OF OBJECTS AND REASONS

The object of this Bill is to amend the Income Tax Order, 1975 so as —

- (a) to increase child and dependant rebates and the amount of allowance in respect of medical expenditure by a taxpayer and to include in that allowance prescribed drugs purchased by the taxpayer from Chemists;
- (b) to enable the Commissioner of Taxes to make additional assessments where incorrect taxes have been charged and to charge interest for non-timeous payment of certain taxes; and
- (c) to effect other minor amendments to that Order.

D.P. MAKANZA
Attorney—General

A BILL
entitled

An Act to amend the Income Tax Order, 1975.

ENACTED by the King and the Parliament of Swaziland.

Short title and commencement.

1. This Act may be cited as the Income Tax (Amendment) Act, 1986, shall be read as one with the Income Tax Order, 1975 (hereinafter referred to as “the Order”) and shall come into operation on the 1st July, 1986.

Amendment of section 8.

2. Section 8(1) of the Order is amended —

- (a) in paragraph (b) by replacing the words “fifty Emalangeni” with the words “seventy five Emalangeni”; and
- (b) in paragraph (d)—
 - (i) by replacing the words “six Emalangeni” with the words “ten Emalangeni”;
 - (ii) by replacing the words “sixteen Emalangeni” with the words “twenty Emalangeni”;
 - (iii) in the proviso by replacing the words “thirty Emalangeni” with the words “fifty Emalangeni”.

Amendment of section 14.

3. Section 14(1) of the Order is amended in paragraph (u)—
 - (a) by replacing the words "four hundred Emalangeni" with the words "six hundred Emalangeni";
 - (b) by adding the following subparagraph after subparagraph (ii)—
 - (iii) any sum paid to any Chemist or optician for drugs, medicines or optical aids in accordance with a prescription.

Amendment of section 41.

4. Section 41(1) of the Order is amended by adding after the words "or any previous income tax law", the words "or than any amount of tax which was chargeable and should have been assessed under this Order has not been assessed".

Amendment of section 57.

5. Section 57(2) of the Order is amended by adding after the words "Commissioner's notification" the words "or as specified in this Order".

Amendment of Fourth Schedule.

6. The Fourth Schedule to the Order is amended in paragraph 9A—
 - (a) in subparagraph (i)—
 - (i) by deleting the words "of taxable income" and the words "of the taxable income";
 - (ii) by replacing the words "paragraph 4" with the words "paragraph 2";
 - (b) in subparagraphs (ii), (iii) and (iv) by replacing the words "paragraph 4" with the words "paragraph 2".