



Official Gazette

No. 56

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GOVERNMENT NOTICES

The following Government Notice is published by Order of the President.

No. 397 of 2020

GAZETTE SUPPLEMENTS

The following Orders are published as Legal Supplements to this number of the Official Gazette.

Gazette	Description	Price
56	7% 3 year Solidarity Bond Order, 2020. (S.I. 72 of 2020)	1.60
	10% 5 year Solidarity Bond Order, 2020. (S.I. 73 of 2020)	1.60
	12% 7 year Solidarity Bond Order, 2020. (S.I. 74 of 2020)	1.60

S.I. 74 of 2020**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***12% 7 year Solidarity Bond Order, 2020**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

1. This order may be cited as the 12% 7 year Solidarity Bond Order, 2020. Citation

2. The Minister responsible for financial matters has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3. Issue of Bond

3. The particulars of the Bond referred to in paragraph 2 are as follows — Particulars

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| <i>(a) Amount of the Bond:</i> | SCR500,000,000 (Seychelles Rupees Five Hundred million only); |
| <i>(b) Purpose of the facility:</i> | For Fiscal Policy purposes; |
| <i>(c) Persons subscribing:</i> | Adult individuals (single or jointly), commercial banks, corporate bodies, institutions, clubs, societies and other organisations, in all cases to both resident and non-resident; |

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- (d) *Interest payable:* Interest payable semi-annually at a rate of 12% per annum on May 20 and November 20;
- (e) *Manner to be accounted for:* The proceeds of the bond shall be payable into the Consolidated Fund;
- (f) *Tenure:* 7 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

MADE this 2nd day of June, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE
INVESTMENT AND ECONOMIC PLANNING**

S.I. 72 of 2020**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***7% 3 year Solidarity Bond Order, 2020**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

1. This order may be cited as the 7% 3 year Solidarity Bond Order, 2020. Citation

2. The Minister responsible for financial matters has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3. Issue of Bond

3. The particulars of the Bond referred to in paragraph 2 are as follows— Particulars

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|-------------------------------------|---|
| <i>(a) Amount of the Bond:</i> | SCR500,000,000 (Seychelles Rupees Five Hundred million only); |
| <i>(b) Purpose of the facility:</i> | For Fiscal Policy purposes; |
| <i>(c) Persons subscribing:</i> | Adult individuals (single or jointly), commercial banks, corporate bodies, institutions, clubs, societies and other organisations, in all cases both resident and non-resident; |

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- (d) *Interest payable:* Interest compounded semi-annually at a rate of 7% per annum;
- (e) *Manner to be accounted for:* The proceeds of the bond shall be payable into the Consolidated Fund;
- (f) *Tenure:* 3 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

MADE this 2nd day of June, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE
INVESTMENT AND ECONOMIC PLANNING**

S.I. 73 of 2020**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***10% 5 year Solidarity Bond Order, 2020**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

1. This order may be cited as the 10% 5 years Solidarity Bond Order, 2020. Citation

2. The Minister responsible for financial matters has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond issued for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3. Issue of Bond

3. The particulars of the Bond referred to in paragraph 2 are as follows — Particulars

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|-------------------------------------|--|
| <i>(a) Amount of the Bond:</i> | SCR500,000,000 (Seychelles Rupees Five Hundred million only); |
| <i>(b) Purpose of the facility:</i> | For Fiscal Policy purposes; |
| <i>(c) Persons subscribing:</i> | Adult individuals (single or jointly), commercial banks, corporate bodies, institutions, clubs, societies and other organisations, in all cases to both resident and non-resident; |

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- (d) *Interest payable:* Interest payable semi-annually at a rate of 10% per annum on May 20 and November 20;
- (e) *Manner to be accounted for:* The proceeds of the bond shall be payable into the Consolidated Fund;
- (f) *Tenure:* 5 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

MADE this 2nd day of June, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE
INVESTMENT AND ECONOMIC PLANNING**
