

L.N. 52 of 1978

EXCHANGE CONTROL ACT 1962
(1962 No. 16)

Exchange Control (Appointment of Authorised Buyers)
(Amendment) Notice 1978

Commencement : 17th August 1978

In exercise of the powers conferred by section 3 of the Exchange Control Act 1962, and of all other powers enabling me in that behalf, I, Major-General James Johnson Oluleye, the Federal Commissioner for Finance, hereby give the following notice :—

1. Pursuant to section 3 of the Exchange Control Act 1962, as affected by Part A of the Schedule to the Exchange Control (Appointment of Authorised Buyers) Notice 1972, the Eko Hotels Limited, Lagos, is hereby authorised to buy foreign currency from any person in Nigeria in accordance with the other provisions of the said Notice, and accordingly, immediately after the existing item 38 of Part A of the said Schedule there shall be inserted a new item 39 as follows :—

Amendment
of L.N. 76 of
1972.

“39. Eko Hotels Limited, Lagos.”

2. This Notice may be cited as the Exchange Control (Appointment of Authorised Buyers) (Amendment) Notice 1978.

Citation.

GIVEN at Lagos this 17th day of August 1978.

MAJOR-GENERAL J. J. OLULEYE,
Federal Commissioner for Finance

EXPLANATORY NOTE

*(This note does not form part of the above Notice
but is intended to explain its purpose)*

The Notice enables the Eko Hotels Limited, Lagos, to transact business relating to the buying of foreign currency and travellers' cheques from foreign visitors and Nigerians newly arrived in the country.