

L.N. 5 of 1974

COMPANIES INCOME TAX ACT 1961  
(1961 No. 22)

**Companies Income Tax (Deductible Donations)  
(Drought Relief, Etc.) Order 1974**

*Commencement : 2nd February 1974*

In exercise of the powers conferred by section 27A (6) of the Companies Income Tax Act 1961 (as amended by the Companies Income Tax (Amendment) Decree 1971), and of all other powers enabling it in that behalf, the Federal Executive Council hereby makes the following Order :—

1.—(1) Items 18 to 20 of the Sixth Schedule to the Companies Income Tax Act 1961 (as inserted by the Companies Income Tax (Amendment) Decree 1971) which were impliedly repealed by the Companies Income Tax (Deductible Donations) (Specified Charitable and Other Institutions) Order 1972 shall be re-instated ; and accordingly, the existing items 18 to 27 of the said Sixth Schedule (as inserted by the Companies Income Tax (Deductible Donations) (Specified Charitable and Other Institutions) Order 1972) shall be renumbered as items 21 to 30 respectively.

Amend-  
ment of  
Sixth  
Schedule  
to 1961  
No. 22.  
1971 No. 10.  
L.N. 52  
of 1972.

(2) Immediately after item 30 of the said Sixth Schedule (as so renumbered), there shall be inserted the following new item, that is—

“31. Any public fund established or approved by the Government of the Federation or established by any of the State Governments in aid or for the relief of drought or any other national disaster in any part of the Federation.”

2. This Order may be cited as the Companies Income Tax (Deductible Donations) (Drought Relief, Etc.) Order 1974.

Citation.

MADE at Lagos this 2nd day of February 1974.

A. A. AYIDA,  
Permanent Secretary,  
Federal Ministry of Finance

EXPLANATORY NOTE

*(This note does not form part of the above Order but is intended to explain its purpose)*

The Order implements the Federal Government's decision to grant tax relief under the Companies Income Tax Act 1961 to companies which contribute to any drought relief fund approved by the Government or for the relief of any other national disaster and, in addition, makes sundry amendments to the Sixth Schedule of that Act.