

NATIONAL PROVIDENT FUND (AMENDMENT)

DECREE 1972



Decree No. 35

[1st January 1973]

Commence-
ment.

THE FEDERAL MILITARY GOVERNMENT hereby decrees as follows :—

1. For the Third Schedule to the National Provident Fund Act 1961 there shall be substituted the following new Schedule :—

Amendment
of Third
Schedule to
1961 No. 20.

"THIRD SCHEDULE

Section 13

CONTRIBUTIONS

| <i>Contribution period</i> | <i>Worker's contribution deductible from wages by employer</i> | <i>Employer's contribution for each worker</i> |
|----------------------------|--|--|
| One month .. | 3 Kobo for every complete 50 Kobo of wages with maximum of 4 Naira | 3 Kobo for every complete 50 Kobo of wages with maximum of 4 Naira |
| One fortnight | 3 Kobo for every complete 50 Kobo of wages with maximum of 2 Naira | 3 Kobo for every complete 50 Kobo of wages with maximum of 2 Naira |
| One week .. | 3 Kobo for every complete 50 Kobo of wages with maximum of 1 Naira | 3 Kobo for every complete 50 Kobo of wages with maximum of 1 Naira." |

2. This Decree may be cited as the National Provident Fund (Amendment) Decree 1972 and shall come into force on 1st January 1973.

Citation and
commence-
ment.

MADE at Lagos this 15th day of September 1972.

GENERAL Y. GOWON,
Head of the Federal Military Government,
Commander-in-Chief of the Armed Forces,
Federal Republic of Nigeria

EXPLANATORY NOTE

(This note does not form part of the above Decree but is intended to explain its purpose)

The Decree increases by one per cent the amount of contributions to the National Provident Fund and specifies the amount of each contribution in the new currency.