

OFF-SHORE OIL REVENUES DECREE 1971



Decree No. 9

[1st April 1971]

Commence-
ment.

THE FEDERAL MILITARY GOVERNMENT hereby decrees as follows :—

1.—(1) Section 140 (6) of the Constitution of the Federation (which provides that the continental shelf of a State shall be deemed to be part of that State) is hereby repealed.

Off-shore
oil revenues
to accrue to
the Federal
Military
Government.
1963 No. 20.

(2) Accordingly—

(a) the ownership of and the title to the territorial waters and the continental shelf shall vest in the Federal Military Government ; and

(b) all royalties, rents and other revenues derived from or relating to the exploration, prospecting or searching for or the winning or working of petroleum (as defined in the Petroleum Decree 1969) in the territorial waters and the continental shelf shall accrue to the Federal Military Government.

1969 No. 51.

(3) The references in this Decree to the “territorial waters” and the “continental shelf” are references to those expressions as defined in the Territorial Waters Decree 1967 and the Petroleum Decree 1969, respectively.

1967 No. 5.

2.—(1) This Decree may be cited as the Off-Shore Oil Revenues Decree 1971 and shall apply throughout the Federation.

Citation,
extent and
commence-
ment.

(2) This Decree shall come into force on 1st April 1971.

MADE at Lagos this 31st day of March 1971.

MAJOR-GENERAL Y. GOWON,
*Head of the Federal Military Government,
Commander-in-Chief of the Armed Forces,
Federal Republic of Nigeria*

EXPLANATORY NOTE

(This note does not form part of the above Decree but is intended to explain its purpose)

This Decree vests all off-shore oil revenues and the ownership of the territorial waters and the continental shelf in the Federal Military Government.