

L.N. 34 of 1970

BANK MORATORIUM (EASTERN STATES) DECREE 1970
(1970 No. 21)

Bank Moratorium (Eastern States) Order 1970

Commencement : 9th April 1970

In exercise of the powers conferred by section 1 of the Bank Moratorium (Eastern States) Decree 1970, and of all other powers enabling me in that behalf, I hereby make the following Order :—

1. Subject to this Order, a moratorium is hereby declared with immediate effect in respect of—

Declaration
of mora-
torium.

(a) all banking obligations in all areas in the three Eastern States (excluding Calabar) which commenced after 30th May 1967, and

(b) any banking obligations arising from deposit and loan accounts which existed prior to 30th May 1967 and have been operated in any manner whatsoever by the customer of a bank.

2.—(1) The Central Bank of Nigeria shall be obliged to honour at par only such customers' claims in respect of deposits maintained with its branches in Port Harcourt and Enugu as at 30th May 1967 which had not been subsequently operated in any manner by the depositors.

Central
Bank of
Nigeria.

(2) The Central Bank of Nigeria shall not be liable for any banking obligation incurred by the so-called "Bank of Biafra".

3. Commercial banks shall be obliged to honour at par all customers' claims in respect of deposit accounts maintained with them as at 30th May 1967 in all areas in the three Eastern States (excluding Calabar) if the accounts in question have not been operated in any manner by the depositors after 30th May 1967.

Commercial
banks.

4. Borrowing customers of banks in all areas of the three Eastern States (excluding Calabar) whose accounts with the banks have not been operated in any way by them since 30th May 1967 shall remain obliged to repay their indebtedness at par.

Borrowing
customers.

5. This Order shall not apply in relation to any banking obligation unless the obligation—

Application.

(a) represents an obligation to be discharged at the bank or branch of the bank in the areas to which this Order applies, and

(b) would, if this Order had not been made, have been dischargeable at the bank or branch of the bank during the period for which this Order is effective,

**Interpreta-
tion.**

6.—(1) For the purposes of this Order the operation of an account does not include bank charges and interest calculations.

(2) In this Order "banking obligations" means any banking transaction with either a commercial bank or the Central Bank of Nigeria whereby the commercial bank or the Central Bank of Nigeria incurs liability to a customer or vice versa.

**Citation and
duration.**

7.—(1) This Order may be cited as the Bank Moratorium (Eastern States) Order 1970.

(2) This Order shall come into force on 9th April 1970 and shall have effect until a procedure has been declared by the Federal Military Government for the evaluation of banking obligations deferred under this Order.

MADE at Lagos this 6th day of April, 1970.

OBAFEMI AWOLowo,
Federal Commissioner for Finance

L.N. 35 of 1970

**PEST CONTROL OF PRODUCE (SPECIAL POWERS)
DECREE 1968
(1968 No. 30)**

Pest Control in Port Areas (Amendment) Regulations 1970

Commencement : 30th May 1969

In exercise of the powers conferred by section 3 (1) of the Pest Control of Produce (Special Powers) Decree 1968 and of all other powers enabling me in that behalf, I hereby make the following regulations :—

1. The Pest Control in Port Areas Regulations 1969 are hereby amended by the deletion of regulation 8 thereof, and the substitution therefor of the following new regulation—

**Amendment
of L.N. 30
of 1969.**

"Fees payable for disinfection."

8.—(1) The following fees shall be charged for the services necessary for carrying out disinfection of produce, buildings or ship holds—

- (a) fumigation of produce....1s-8d per ton or part thereof;
- (b) surface spraying....2s per 100 sq. ft. or part thereof;
- (c) space misting/dusk misting....2s per 1,000 cu. ft. or part thereof.

(2) Notwithstanding paragraph (1) above, the Commissioner may grant a rebate on the rate of fees chargeable in respect of services rendered for—

- (a) the Nigerian Produce Marketing Company, or
- (b) the States Marketing Boards, that is to say, boards established by law to market the produce of a state or a group of states, or
- (c) the Nigerian Ports Authority, or
- (d) the Nigerian Railway Corporation, or
- (e) the National Commission for Rehabilitation and its agencies.

(3) Fees charged and payable under paragraph (1) above may be recovered as a debt due to the Federal Military Government and shall be paid into the Consolidated Revenue Fund of the Federation."

2.—(1) These Regulations may be cited as the Pest Control in Port Areas (Amendment) Regulations 1970 and shall apply within port areas declared by the Declaration of Port Areas Order 1969.

**Citation,
extent, and
commence-
ment.**

(2) These Regulations shall be deemed to have come into force on 30th May 1969.

MADE at Lagos this 31st day of March 1970.

**SHETTIMA ALI MONGUNO,
Federal Commissioner for Trade**