

L.N. 118 of 1966

COMPANIES INCOME TAX ACT 1961
(1961 No. 22)**Companies Income Tax (Exemption) (Kreditanstalt fur
Wiederaufbau Frankfurt am Main) (No. 4) Order 1966***Commencement : 16th March 1966*

In exercise of the powers conferred by section 26 (2) of the Companies Income Tax Act 1961 as amended by the Constitution (Suspension and Modification) Decrees (Nos. 1 to 10), and of all other powers enabling it in that behalf, the Federal Executive Council hereby makes the following Order—

1.—(1) This Order may be cited as the Companies Income Tax (Exemption) (Kreditanstalt fur Wiederaufbau Frankfurt am Main) (No. 4) Order 1966 and shall be deemed to have come into effect from the 16th day of March 1966.

Citation,
commence-
ment and
extent.

(2) This Order shall apply throughout Nigeria.

2. The Company known as Kreditanstalt fur Wiederaufbau Frankfurt am Main whose address is at Lindentrasse 2A 6 Frankfurt am Main, Federal Republic of Germany (hereinafter referred to as "the Company") is hereby exempted from the provisions of the Companies Income Tax Act 1961, in respect of all income from interest and commission earned by the Company under a Supplementary Loan Agreement dated 16th March 1966, between the Company and the Government of the Republic of Nigeria, for financing the Lagos Second Mainland Bridge Project.

Company
and income
exempted.

3. The exemption shall continue in force for so long as the Company does not become a Nigerian Company as defined in section 2 of the Companies Income Tax Act 1961.

Duration of
exemption.

MADE at Lagos this 13th day of December 1966.

A. A. ATTA,
Permanent Secretary,
Federal Ministry of Finance

EXPLANATORY NOTE

This Order makes provision for the income tax exemption authorised to be made in respect of the income of the Company earned under a Supplementary Loan Agreement dated 16th March 1966, made between the Company and the Government of the Federal Republic of Nigeria, for financing the Lagos Second Mainland Bridge Project.

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COMPANIES INCOME TAX ACT 1961
(1961 No. 22)

**Companies Income Tax (Exemption) (Kreditanstalt für
Wiederaufbau Frankfurt am Main) Order (No. 5) 1966**

Commencement : 8th November 1965

In exercise of the powers conferred by section 26 (2) of the Companies Income Tax Act 1961 as amended by the Constitution (Suspension and Modification) Decrees (Nos. 1 to 10), and of all other powers enabling it in that behalf, the Federal Executive Council hereby makes the following Order—

Citation,
commence-
ment and
extent.

1.—(1) This Order may be cited as the Companies Income Tax (Exemption) (Kreditanstalt für Wiederaufbau, Frankfurt am Main) Order (No. 5) 1966, and shall be deemed to have come into effect from 8th November 1965.

(2) This Order shall apply throughout Nigeria.

Company
and income
exempted.

2. The Company known as Kreditanstalt für Wiederaufbau Frankfurt am Main whose address is at Lindenstrasse 27, 6 Frankfurt am Main, Federal Republic of Germany (hereinafter referred to as "the Company") is hereby exempted from the provisions of the Companies Income Tax Act 1961, in respect of all profits from interest and commission earned by the Company under a Supplementary Loan Agreement dated 8th November 1965, between the Company and the Government of the Federal Republic of Nigeria, for financing ten cottage hospitals in Northern Nigeria.

Duration of
exemption.

3. The exemption shall continue in force for so long as the Company does not become a Nigerian Company as defined in section 2 of the Companies Income Tax Act 1961.

MADE at Lagos this 13th day of December 1966.

A. A. ATTA,
*Permanent Secretary,
Federal Ministry of Finance*

EXPLANATORY NOTE

This Order makes provision for the income tax exemption authorised to be made in respect of the income of the Company earned under a Supplementary Loan Agreement dated 8th November 1965, made between the Company and the Government of the Federal Republic of Nigeria, for financing ten Cottage Hospitals in Northern Nigeria.