

L.N. 73 of 1966

COMPANIES INCOME TAX ACT 1961
(1961 No. 22)

**Companies Income Tax (Exemption) (Commerzbank
Aktiengesellschaft Hamburg) Order 1966**

Commencement : 31st May 1966

In exercise of the powers conferred by section 26 (2) of the Companies Income Tax Act 1961, and of all other powers enabling it in that behalf, the Federal Executive Council hereby makes the following Order—

1. This Order may be cited as the Companies Income Tax (Exemption) (Commerzbank Aktiengesellschaft Hamburg) Order 1966, and shall be deemed to have come into effect on the 31st May 1966.

Citation and commencement.

2. The Company known as Commerzbank Aktiengesellschaft whose address is in Hamburg Federal Republic of Germany (hereinafter referred to as "the Company") is hereby exempted from the provisions of the Companies Income Tax Act 1961, in respect of all income from interest, charges and commissions earned by the Company under the Loan Contract, dated 31st May 1966, between the Company and the Nigerian National Shipping Line, for financing part of the cost of the construction of four dry cargo vessels.

Company and income exempted.

3. The exemption shall continue in force so long as the Company does not become a Nigerian Company as defined in section 2 of the Companies Income Tax Act 1961.

Duration of exemption.

MADE at Lagos this 3rd day of September 1966.

A. A. ATTA,
*Permanent Secretary,
Federal Ministry of Finance*

EXPLANATORY NOTE

This Order makes provisions for the income tax exemption authorised to be made in respect of the income of the Company, earned under the Loan Contract dated 31st May 1966, made between the Nigerian National Shipping Line and the Company for financing the cost of the construction of four dry cargo ships.

L.N. 74 of 1966

COMPANIES INCOME TAX ACT 1961
(1961 No. 22)

Companies Income Tax (Exemption) (Commerzbank
Aktiengesellschaft Hamburg) Order (No. 2) 1966

Commencement : 31st May 1966

In exercise of the powers conferred by section 26 (2) of the Companies Income Tax Act 1961, and of all other powers enabling it in that behalf, the Federal Executive Council hereby makes the following Order—

Citation and commencement.

1. This Order may be cited as the Companies Income Tax (Exemption) (Commerzbank Aktiengesellschaft Hamburg) Order (No. 2) 1966, and shall be deemed to have come into effect on the 31st May 1966.

Company and income exempted.

2. The Company known as Commerzbank Aktiengesellschaft whose address is in Hamburg, Federal Republic of Germany (hereinafter referred to as "the Company") is hereby exempted from the provisions of the Companies Income Tax Act 1961, in respect of all income from interest, commission and charges earned by the Company under the Loan Agreement, dated 31st May 1966, between the Company and the Nigerian National Shipping Line for financing the purchase price of four ship engines.

Duration of exemption.

3. The exemption shall continue in force so long as the Company does not become a Nigerian Company as defined in section 2 of the Companies Income Tax Act 1961.

MADE at Lagos this 20th day of September 1966.

A. A. ATTA,
*Permanent Secretary,
Federal Ministry of Finance*

EXPLANATORY NOTE

This Order makes provisions for the income tax exemption authorised to be made in respect of the income of the Company, earned under the Loan Agreement dated 31st May 1966, made between the Nigerian National Shipping Line and the Company for financing the purchase price of four ship engines.

L.N. 75 of 1966

COMPANIES INCOME TAX ACT 1961
(1961 No. 22)

**Companies Income Tax (Exemption) (Rheinstahl
Nordeseewerke GmbH Emden) Order (No. 3) 1966**

Commencement : 31st May 1966

In exercise of the powers conferred by section 26 (2) of the Companies Income Tax Act 1961, and of all other powers enabling it in that behalf, the Federal Executive Council hereby makes the following Order—

1. This Order may be cited as the Companies Income Tax (Exemption) (Rheinstahl Nordeseewerke GmbH Emden) Order (No. 3) 1966, and shall be deemed to have come into effect on the 31st May 1966.

Citation and commencement.

2. The Company known as Rheinstahl Nordeseewerke GmbH Emden whose address is in Federal Republic of Germany (hereinafter referred to as "the Company") is hereby exempted from the provisions of the Companies Income Tax Act 1961 in respect of all income from interest, commission and finance charges earned by the Company under the Credit Agreement dated 31st May 1966, between the Company and the Nigerian National Shipping Line, for the cost of the construction of four dry cargo vessels.

Company and income exempted.

3. The exemption shall continue in force so long as the Company does not become a Nigerian Company as defined in section 2 of the Companies Income Tax Act 1961.

Duration of exemption.

MADE at Lagos this 3rd day of September 1966.

A. A. ATTA,
Permanent Secretary,
Federal Ministry of Finance

EXPLANATORY NOTE

This Order makes provisions for the income tax exemption authorised to be made in respect of the income of the Company earned under a Credit Agreement dated 31st May 1966, made between the Nigerian National Shipping Line and the Company for the cost of the construction of four dry cargo ships.