

L.N. 38 of 1964

STAMP DUTIES ACT
(CAP. 191)

**Stamp Duties (Mortgage and Marketable Security Duties)
Regulations, 1964**

Commencement : 1st November, 1963

In exercise of the powers conferred by section 105 of the Stamp Duties Act and of all other powers enabling him in that behalf, the President has made the following regulations—

1. (1) These regulations may be cited as the Stamp Duties (Mortgage and Marketable Security Duties) Regulations 1964, and shall apply to the Federal Territory.

Citation,
application,
and com-
mencement.

(2) These regulations shall be deemed to have come into force on 1st November, 1963.

2. In these Regulations

Interpreta-
tion.

“the Act” means the Stamp Duties Act ;

“capital duty” means duty on loan capital imposed under the Act ;

“the duty” means the duty in respect of mortgage or marketable security imposed under the Act.

3. Where a trust deed or other document on which the duty is payable, is made or issued subsequent to the issuing of a loan capital which the said trust deed or other document secures, then provided that capital duty has already been paid on the issue of that loan capital, the amount of the duty payable on that trust deed or other document shall—

Compound-
ing of duty
in respect
of certain
Mortgage or
Marketable
security.

(a) be compounded in full in a case where the amount of duty so payable is less than the amount of the capital duty so already paid; or

(b) be compounded to the extent of the amount of the capital duty so already paid in a case where the amount of the duty so payable exceeds the amount of capital duty.

MADE at Lagos this 14th day of March, 1964.

R. C. ONYEJEU,
*Acting Deputy Secretary to
the Council of Ministers*

EXPLANATORY NOTE

These Regulations make provision for compounding the duty in respect of a mortgage or marketable security where a trust deed or other document, on which such duty is payable, is made subsequent to the issuing of the loan capital which the trust deed or other document secures provided that capital duty on the loan capital had already been paid.

L.N. 39 of 1964

FINANCE (CONTROL AND MANAGEMENT) ACT, 1958
(No. 33 of 1958)

Public Funds of the Federation (Disbursement) (Amendment)
Rules, 1964

Commencement : 31st May, 1962

In exercise of the powers conferred by subsection (1) of Section 23 of the Finance (Control and Management) Act, 1958 and of all other powers enabling him in that behalf, the President has made the following rules—

Short title,
application
and
commence-
ment.

1. (1) These rules may be cited as the Public Funds of the Federation (Disbursement) (Amendment) Rules, 1964.

(2) These rules shall apply throughout the Federation and be deemed to have come into operation on the 31st day of May, 1962.

Amendment
of Fifth
Schedule to
L.N. 49 of
1959.

L.N. 178 of
1960.

2. The Fifth Schedule to the Public Funds of the Federation (Disbursement) Rules, 1959, as amended by the Public Funds of the Federation (Disbursement) (Amendment) Rules, 1960 is hereby amended by—

(i) the deletion from paragraph 3 of the following—

“and not for commercial profit”; and

(ii) the deletion of paragraph 5.

MADE at Lagos this 11th day of March, 1964.

R. C. ONYEJEU,
*Acting Deputy Secretary to the
Council of Ministers*

L.N. 40 of 1964

IMMIGRATION ACT 1963.
(1963, No. 6)

Philip George Watkins—Prohibited Immigrants Order 1964

WHEREAS as provided under subsection (3) of Section 18 of the Immigration Act, 1963 I am of the opinion that PHILIP GEORGE WATKINS should be classed as a prohibited immigrant:

NOW THEREFORE in exercise of the powers conferred on me by the said subsection (3) of Section 18 of the Immigration Act, 1963 and of all other powers enabling me in that behalf, I hereby order that the said PHILIP GEORGE WATKINS be classed as a prohibited immigrant and deported from Nigeria and shall leave on the next available opportunity and remain thereafter out of Nigeria.

MADE in Lagos this 23rd day of March, 1964.

ALHAJI SHEHU SHAGARI,
Federal Minister of Internal Affairs