

L.N. 142 of 1963

MONEYLENDERS ACT  
(CHAPTER 124)

**Commonwealth Development Corporation (Exemption)  
Order, 1963**

*Commencement: 14th November, 1963*

In exercise of the powers conferred by section 2A of the Moneylenders Act as amended by the Moneylenders (Amendment) Act, 1960, and of all other powers enabling me in that behalf I hereby make the following Order—

1. This Order may be cited as the Commonwealth Development Corporation (Exemption) Order, 1963 and shall apply to the Federal Territory of Lagos only.

Citation and application.

2. The Commonwealth Development Corporation, a body corporate established by an Act of the Parliament of the United Kingdom, which has its principal place of business in Nigeria at 5 Customs Street, Lagos, shall be exempt from the provisions of the Moneylenders Act.

Exemption of Commonwealth Development Corporation.  
Cap. 124.

MADE at Lagos this 5th day of November, 1963.

H. O. OMENAI,  
*Permanent Secretary,  
Ministry of Internal Affairs*

EXPLANATORY NOTE

The purpose of this Order is to enable the Commonwealth Development Corporation to invest its funds in economic development projects in the Federal Territory of Lagos.

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