

L.N. 178 of 1960

FINANCE (CONTROL AND MANAGEMENT) ORDINANCE, 1958
(No. 33 of 1958)

Public Funds of the Federation (Disbursement) (Amendment)
Rules, 1960

Commencement : 21st November, 1960

In exercise of the powers conferred by section 23 (1) of the Finance (Control and Management) Ordinance, 1958, the Governor-General, acting in accordance with the advice of the Council of Ministers, has made the following Rules :—

1. These Rules may be cited as the Public Funds of the Federation (Disbursement) (Amendment) Rules, 1960, and shall be of Federal application.

Citation and Application.

2. The Public Funds of the Federation (Disbursement) Rules, 1959, are amended—

Amendment of L.N. 49 of 1959.

(a) by the addition after rule 15 of the following new rule—

“The Revolving Loans Fund for Sporting and Social Clubs. 16. (1) The Revolving Loans Fund for Sporting and Social Clubs shall be applied for the purpose of making loans to Sporting and Social Clubs in the Federation under the provisions of the Fifth Schedule to these Rules.

Fifth Schedule. (2) Disbursements from the Revolving Loans Fund for Sporting and Social Clubs shall be made by the Accountant-General of the Federation in accordance with the instructions of the Governor-General in Council.”

(b) by the addition after the Fourth Schedule of the following new Schedule—

“FIFTH SCHEDULE (rule 16)

REVOLVING LOANS FUND FOR SPORTING AND SOCIAL CLUBS

A.—*Purpose for which Loan may be made.*

1. The fund shall be used to provide loans to assist associations or clubs devoted to furthering the interests of sport or catering for social activities for the purpose of expansion or the introduction of better facilities.

2. Loans from the fund shall not be made to re-finance other loans.

B.—*Eligibility for the Loan.*

3. An association or club applying for a loan from the fund should be by membership only and should be established for the common benefit of its members and not for commercial profit.

4. The financial position of the association or club should be such that it can serve the loan and bear the loan charges.

5. The association or club should hold a clear title to the land upon which its premises are situated.

6. The association or club should be able to offer adequate security to the Federal Government.

7. The association or club should not discriminate against any social, religious or tribal groups and its activities should not be directed towards promoting sectional or political interests.

8. The association or club must be able to meet a reasonable proportion of the capital expenditure for which loan assistance is required.

9. Assistance from the fund shall be available to associations or clubs all over the Federation. Provided that if the association or club requiring the loan is from a Region it should satisfy the Federal Government that it is not working against the interests of the Region in which it is located.

C.—Terms of Loan.

10. The association or club shall be required to enter into an agreement with the Minister designed to ensure that the loan is applied to the purposes for which it was granted.

11. The rate of interest on each loan shall be determined by the Minister.

12. Repayment shall normally be equated half-yearly payments of capital and interest over the period of the loan.

D.—Administration.

13. The Fund shall be administered by the Minister on the recommendation of an Advisory Committee of five to be nominated by him and each loan therefrom shall be subject to the specific approval of the Governor-General in Council.

14. A separate account for the Fund shall be maintained by the Accountant-General of the Federation. Such account shall contain detailed records of each loan made together with details of interest rates, repayments due, etc.

15. The Capital of the Fund not disbursed shall be held or invested in such manner as may be determined by the Minister after consultation with the Central Bank.

16. Interest from investments and from individual loans shall accrue to the fund for re-lending and to meet special expenditure directly relating to the fund.

17. Bad debts shall be accepted as a charge to the fund. The writing-off of such bad debts shall be subject to the specific approval of the Governor-General in Council.

E.—Report and Accounts.

18. The annual accounts of the fund shall be prepared by the Accountant-General of the Federation and submitted to the Director of Federal Audit within seven months of the end of the financial year to which they relate.

19. The certified annual accounts of the fund and the audit report thereon together with a report of the operations of the fund, shall be laid on the table of the House of Representative annually by the Minister."

MADE at Lagos this 21st day of November, 1960.

C. O. LAWSON
*Acting Deputy Secretary
to the Council of Ministers*

F11324/S1

EXPLANATORY NOTE

The rules provide for the disbursements from the Revolving Loans Fund for Sporting and Social Clubs.

L.N. 179 of 1960

FINANCE (CONTROL AND MANAGEMENT) ORDINANCE,
1958

(No. 33 OF 1958)

Public Funds (Specification) Order, 1960

Commencement : 21st November, 1960

In exercise of the powers conferred by subsection (2) of section 18 of the Finance (Control and Management) Ordinance, 1958, the Minister of Finance of the Federation has made the following Order :—

1. This Order may be cited as the Public Funds (Specification) Order, 1960, and shall be of Federal application.

Citation and application.

2. The First Schedule to the Finance (Control and Management) Ordinance, 1958, is amended by the insertion in Part II of the following new item—

Amendment of First Schedule to Ordinance No. 33 of 1958

"(3) Revolving Loans Fund for Sporting and Social Clubs :

The Fund established by the appropriation of £30,000 by the Supplementary Appropriation (1960-61) Ordinance, 1960, under Head 35 Item 74 for the purpose of making loans to Sporting and Social Clubs in the Federation."

MADE at Lagos this 21st day of November, 1960.

R. A. CLARKE
*Permanent Secretary,
Federal Ministry of Finance*

F11324/S1

EXPLANATORY NOTE

This Order specifies the Revolving Loans Fund for Sporting and Social Clubs as a public fund of the Federation established after the commencement of the Finance (Control and Management) Ordinance, 1958.

L.N. 180 of 1960

WAR PENSIONS ORDINANCE (CAP. 212)
War Pensions (African Military and Air Force Personnel)
Distribution Notice

Commencement : 28th October, 1960

In exercise of the powers conferred upon him by Regulations 12 and 14 of the War Pensions (African Military and Air Force Personnel) Regulations, the Minister of Pensions hereby gives notice that in respect of the regions or areas mentioned in the first column of the Schedule hereto the District Officer or Chairman as the case may be, named opposite each item in the second column of the said Schedule shall be the officer for the purposes of the distribution of the pension or gratuity as the case may be.

This Notice may be cited as the War Pensions (African Military and Air Force Personnel) Distribution Notice, 1960.

| <i>Region or Area</i> | SCHEDULE | <i>Officer of District</i> |
|-------------------------------|---|----------------------------|
| Northern Nigeria | The District Officer wherein the deceased ordinarily resided | |
| Eastern Nigeria | The District Officer wherein the deceased ordinarily resided | |
| Western Nigeria | The Chairman of the Local Government Council of the District wherein the deceased ordinarily resided. | |
| Federal Territory of Lagos .. | The Chairman of the Pensions Assessment Board | |

MADE at Lagos this 28th day of October, 1960.

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SHEHU SHAGARI,
Minister

L.N. 181 of 1960

CUSTOMS (COMMERCIAL SAMPLES AND ADVERTISING MATERIALS) REGULATIONS, 1956 (No. 89 OF 1956)

Customs (Commercial Samples and Advertising Materials) Notice, 1960

In exercise of the powers conferred by regulation 6 of the Customs (Commercial Samples and Advertising Materials) Regulations, 1956, the Governor-General has given the following notice :—

- Citation. 1. This Notice may be cited as the Customs (Commercial Samples and Advertising Materials) Notice, 1960.
- Amendment of. 2. The Schedule to the Customs (Commercial Samples and Advertising Materials) Regulations, 1956, is amended by the insertion after item 5 of the following additional item—

"5A. France".

GIVEN at Lagos this 11th day of November, 1960.

F. S. OKOTIE-BOH,
Federal Minister of Finance

EXPLANATORY NOTE

By this Notice France is included among the countries to which regulations 3 and 5 of the Customs (Commercial Samples and Advertising Materials) Regulations, 1956, apply.