



GOVERNMENT GAZETTE

OF THE

REPUBLIC OF NAMIBIA

N\$6.00

WINDHOEK - 28 June 2016

No. 6052

CONTENTS

Page

GOVERNMENT NOTICES

No. 141	Credit agreements in respect of which Credit Agreements Act, 1980 is applicable: Credit Agreements Act, 1980	1
No. 142	Amendment of regulations under the Credit Agreements Act, 1980	3

Government Notices

MINISTRY OF INDUSTRIALISATION TRADE AND SME DEVELOPMENT

No. 141 2016

CREDIT AGREEMENTS IN RESPECT OF WHICH CREDIT AGREEMENTS ACT, 1980 IS APPLICABLE: CREDIT AGREEMENTS ACT, 1980

Under section 2 of the Credit Agreements Act, 1980 (Act No.75 of 1980), I -

- (a) determine that in this Notice, unless the context indicates otherwise “cash price”, in relation to a credit agreement which is an instalment sale transaction, means the price at which goods are normally sold by the credit grantor on immediate payment of the full purchase price;
- (b) determine that the provisions of that Act apply to -
 - (i) any transaction referred to in paragraph (a) of the definition of “credit transaction” in section 1 of that Act, in terms of which goods mentioned in the Schedule are sold;
 - (ii) any leasing transaction in terms of which goods mentioned in the Schedule are leased, against payment of a cash price over a period of longer than three months; and

- (c) exempt -
- (i) any person who is a party to any credit transaction or any leasing transaction referred to in paragraph (b) and who initiated and concluded such transaction in writing entirely by means of the official postal service of the area from the provisions of section 13 of that Act;
 - (ii) the Namibia Development Corporation established by section 2 of the Namibia Development Corporation Act, 1993 (Act No.18 of 1993) from all the provisions of that Act;
- (d) determine that this notice comes into operation on 1 August 2016; and
- (e) withdraw Notice No. AG. 67 of 27 May 1981.

**I. NGATJIZEKO
MINISTER OF INDUSTRIALISATION,
TRADE AND SME DEVELOPMENT**

Windhoek, 31 May 2016

SCHEDULE

1. Household furniture, including garden furniture, lawnmowers, mattresses, floor carpets and floor rugs, irrespective of the material from which these articles are manufactured.
 2. Electrical and non-electrical appliances for domestic use.
 3. Television receivers, accessories and parts, but excluding closed circuit television equipment.
 4. Radios and gramophones, sound recorders and reproducers, record players, laser disc players, digital versatile discs (DVD) home theatre systems, tape and wire decks, loudspeakers, amplifiers, accessories and parts for these articles.
 5. Jewellery, clocks and watches and parts.
 6. Photographic and cinematographic cameras enlarges, reducers and projectors, including accessories for these articles, but excluding equipment for cinemas and theatres, microfilm equipment and lithographic process cameras.
 7. Video cassette recorders and players, video tape-recorders and players, video recorders and cameras and decoders, and other electronic products such as cameras, cell phones, digital versatile discs (DVD) and other related products.
 8. Televisions, laptops, computer and games.
 9. Mechanically propelled motor vehicles not subject to the provisions of paragraph 10 including any commercial vehicle irrespective of whether such motor vehicle is subsequent to the manufacture thereof equipped, constructed or adapted for conveyance of persons, but excluding tractors, harvesting machinery, agricultural machinery and implements and irrigation machinery.
 10. Mechanically propelled road passenger motor vehicles designed to seat not more than 15 persons, including motor cycles and motor-tricycles.
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MINISTRY OF INDUSTRIALISATION TRADE AND SME DEVELOPMENT

No. 142

2016

AMENDMENT OF REGULATIONS UNDER THE CREDIT AGREEMENTS ACT, 1980

Under section 3 of the Credit Agreements Act, 1980 (Act No. 75 of 1980), I have amended the regulations set out in the Schedule.

I. NGATJIZEKO
MINISTER OF INDUSTRIALISATION,
TRADE AND SME DEVELOPMENT

Windhoek, 31 May 2016

SCHEDULE

Definitions

1. In these regulations “the Regulations” means the Regulations made under the Credit Agreements Act, 1980 (Act No.75 of 1980) published under Notice No. AG. 68 of 27 May 1981 as amended by Notice Nos. AG. 118 of 15 September 1984 and 177 of 1 December 1992.

Amendment of Regulations

2. The Regulations are amended by the substitution for the Annexure of the following Annexure:

“ANNEXURE

COLUMN 1	COLUMN 2	COLUMN 3
Good	Deposit of the cash price	Period of payment
	Per cent (%)	Months from Date of Delivery
1. Household furniture, including garden furniture, lawnmowers, mattresses, floor carpets and floor rugs, irrespective of the material from which these articles are manufactured	10	24
2. Electrical and non-electrical appliances for domestic use	10	24
3. Television receivers, accessories and parts thereof, but excluding closed circuit television equipment	10	24
4. Radios and gramophones, sound recorders and reproducers, record players, laser disc players, digital versatile discs (DVD) home theatre systems, tape and wire decks, loud-speakers, amplifiers, accessories and parts thereof for these articles	10	24
5. Jewellery, clocks and watches and parts thereof	20	18
6. Photographic and cinematographic cameras enlarges, reducers and projectors, including accessories for these articles, but excluding equipment for cinemas and theatres, microfilm equipment and lithographic process cameras	20	18
7. Video cassette recorders and players, video tape-recorders and players, video recorders and cameras and decoders, and other electronic products such as cameras, cell phones, digital versatile discs (DVD) and other related products	20	18

8.	Televisions, laptops, computer and games	20	18
9.	Mechanically propelled motor vehicles not subject to the provisions of paragraph 10 including any commercial vehicle irrespective of whether such motor vehicle is subsequent to the manufacture thereof equipped, constructed or adapted for conveyance of persons, but excluding tractors, harvesting machinery, agricultural machinery and implements and irrigation machinery	10	54
10.	Mechanically propelled road passenger motor vehicles designed to seat not more than 15 persons, including motor cycles and motor-tricycles	10	54
