



GOVERNMENT GAZETTE

OF THE

REPUBLIC OF NAMIBIA

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WINDHOEK — 25 October 1990

No. 95

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Government Notices

MINISTRY OF FINANCE

No. 63

1990

APPROVAL TO BUILDING SOCIETIES TO UNDERTAKE CERTAIN BUSINESS CONCERNING COMMON FACILITIES

Under section 21(1)(q) of the Building Societies Act, 1986 (Act 2 of 1986), the President hereby approves that building societies may, with the written permission of the Registrar of Building Societies in each particular case, acquire and hold shares in, grant loans to and join with other building societies or banks in establishing a company with limited liability to be

registered under the Companies Act, 1973 (Act 61 of 1973) the main activity of which shall be the operation of common facilities relating to financial transactions between building societies or banks and their clients.

Given under my Hand and Seal of the Republic of Namibia, at Windhoek this 16th day of October, One thousand Nine hundred and Ninety.

Sam Nujoma
President

BY ORDER OF THE PRESIDENT-IN-CABINET

MINISTRY OF FINANCE

No. 64

1990

**APPROVAL OF CERTAIN SHARES AND LOANS AS
SECURITIES REFERRED TO IN THE
BUILDING SOCIETIES ACT, 1986**

Under section 28(f) of the Building Societies Act, 1986 (Act 2 of 1986), I hereby approve shares of and loans to any company which has been registered in pursuance of the provisions of Government Notice No. 63 of 1990, as securities referred to in the said section.

J. JONES
REGISTRAR OF BUILDING SOCIETIES

Windhoek, 18 October 1990
