



THE GOVERNMENT GAZETTE OF MAURITIUS

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SPECIAL LEGAL SUPPLEMENT

General Notice No. 1865

LEGAL SUPPLEMENT

General Notice No. 1866

General Notice No. 1865 of 2016

SPECIAL LEGAL SUPPLEMENT

The undermentioned Bills are published in the Special Legal Supplement to this number of the *Government Gazette*:

A Bill "To amend the Non-Citizens (Property Restriction) Act".

(Bill No. XXXI of 2016)

A Bill "To amend the Construction Industry Development Board Act".

(Bill No. XXXII of 2016)

A Bill "To provide for the payment of additional remuneration to employees of the private sector".

(Bill No. XXXIII of 2016)

Prime Minister's Office,
Port Louis.

This 17th December, 2016.

General Notice No. 1866 of 2016

LEGAL SUPPLEMENT

The undermentioned Act and Government Notice are published in the Legal Supplement to this number of the *Government Gazette*:

The Prevention of Terrorism (Amendment) Act 2016.

(Act No. 27 of 2016)

The Constitution (Amendment) Act 2016.

(Act No. 28 of 2016)

The Rodrigues Regional Assembly (Amendment) Act 2016.

(Act No. 29 of 2016)

The Constitution (Amendment No. 2) Act 2016.

(Act No. 30 of 2016)

The Customs Tariff (Amendment of Schedule) (No. 3) Regulations 2016

(Government Notice No. 261 of 2016)

The Municipal Council of Vacoas Phoenix (Fees, Dues and other charges for classified trades) (Amendment) Regulation 2016.

(Government Notice No. 262 of 2016)

The District Council of Grand Port (Fees for Classified Trades) Amendment Regulations 2016.

(Government Notice No. 263 of 2016)

The Municipal Town Council of Beau Bassin Rose Hill (Fees, Dues and other charges for Classified Trades), (Amendment) Regulations 2016.

(Government Notice No. 264 of 2016)

The District Council of Moka (Fees, Dues and other Charges for Classified Trades) (Amendment No. 8) Regulations 2016.

(Government Notice No. 265 of 2016)

Prime Minister's Office,
Port Louis.

This 17th December, 2016.

General Notice No. 1867 of 2016

RESUMPTION OF DUTY

Abdool Rashid HOSSEN, President of the Employment Relations Tribunal has resumed duty on 13 December 2016 from leave abroad.

Date: 13 December 2016.

Employment Relations Tribunal

First Publication

General Notice No. 1868 of 2016

THE LAND ACQUISITION ACT

(Notice given under section 8)

Notice is hereby given that I have decided to acquire compulsorily on behalf of the State of Mauritius a right of way over a portion of land, hereinafter described, situate at "Les Guibies, Anse Courtois" in the district of Moka for the public purpose of laying and maintenance of sewers under the Pailles-Guibies Sewerage Project.

DESCRIPTION

Portion No. 1 (Serial No. 1) (PIN 1810210394) of the extent of one hundred and fifty five square metres (155.00m²) forms part of a portion of land of an original extent of one thousand five hundred

and sixty one and seventy hundredths square metres (1561.70m²) belonging to **Mr Mujaahid Bin Ismael MOUSUDEE, born on 09/10/1987** and holder of a national identity card bearing number **M091087383565A**, as evidenced by a deed transcribed in Volume TV 5818/48 and is bounded as follows:

Towards the North partly by the surplus of land on twenty seven metres and ninety nine centimetres (27.99m), partly by "Ruisseau Anse Courtois" on sixteen metres and fifty three centimetres (16.53m) and eight metres and eighty four centimetres (8.84m) respectively.

Towards the East by Portion No.2 (Serial No.2), as morefully described on the plan mentioned below, on four metres and thirteen centimetres (4.13m).

Towards the South by the surplus of land on two lines measuring seventeen metres and seventy eight centimetres (17.78m) and thirty six metres and ten centimetres (36.10m) respectively.

Towards the West by the reserves of "Ruisseau Anse Courtois" on three metres and eight centimetres (3.08m).

The whole as more fully shown on a plan registered at the Cadastre Unit of the Ministry of Housing and Lands as WYL/75/000322, drawn up by Land Surveyor, Mr Shyam Seenarain on 05/09/2016.

The plan may be inspected by the public at the Archives Office of the Ministry of Housing and Lands, Ebene Tower, Ebene, during office hours.

Every interested person is required to give to the Authorised Officer, within fourteen days of the second publication of this Notice in Government Gazette, a written declaration of the nature of his interest in the land and the amount and details of his claim for compensation.

Date: 28 /11 / 2016

The Honourable
Showkutally SOODHUN, GCSK
Vice-Prime Minister,
Minister of Housing and Lands
Ebene Tower
Ebene

General Notice No. 1869 of 2016

THE LAND ACQUISITION ACT

(Notice given under section 8)

Notice is hereby given that I have decided to acquire compulsorily on behalf of the State of Mauritius a right of way over a portion of land, hereinafter described, situate at "Les Guibies, Anse Courtois" in the district of Moka for the public purpose of laying and maintenance of sewers under the Pailles-Guibies Sewerage Project.

DESCRIPTION

Portion No. 2 (Serial No. 2) (PIN 1810210395) of the extent of fifty seven and forty hundredths square metres (57.40m²) forms part of a portion of land of an original extent of two thousand two hundred and fifty seven square metres (2257m²) belonging to **Mr Asiff POLIN, born on 28/09/1960** and holder of a national identity card bearing number **P280960431924E** and **Mrs. Zoubeida MIRA born on 03/09/1959** and holder of a national identity card bearing number **M0309590132840**, spouse of Mr. Asiff POLIN, as evidenced by a deed transcribed in Volume TV 8299/21 and is bounded as follows:

Towards the North East partly by the reserves of Ruisseau Anse Courtois and partly by Portion No.3 (Serial No.3), as morefully described on the plan mentioned below, on twenty seven metres and ninety nine centimetres (27.99m).

Towards the South by the surplus of land on twenty seven metres and one centimetre (27.01m).

Towards the West by Portion No.1 (Serial No.1), as morefully described on the plan mentioned below, on four metres and thirteen centimetres (4.13m).

The whole as more fully shown on a plan registered at the Cadastre Unit of the Ministry of Housing and Lands as WYL/75/000322, drawn up by Land Surveyor, Mr Shyam Seenarain on 05/09/2016.

The plan may be inspected by the public at the Archives Office of the Ministry of Housing and Lands, Ebene Tower, Ebene, during office hours.

Every interested person is required to give to the Authorised Officer, within fourteen days of the second publication of this Notice in Government Gazette, a written declaration of the nature of his interest in the land and the amount and details of his claim for compensation.

Date: 28 /11 / 2016

The Honourable
Showkutally SOODHUN, GCSK
Vice-Prime Minister,
Minister of Housing and Lands
Ebene Tower
Ebene

First Publication

General Notice No. 1870 of 2016

THE LAND ACQUISITION ACT

(Notice given under section 8)

Notice is hereby given that I have decided to acquire compulsorily on behalf of the State of Mauritius a right of way over a portion of land, hereinafter described, situate at "Les Guibies, Anse Courtois" in the district of Moka for the public purpose of laying and maintenance of sewers under the Pailles-Guibies Sewerage Project.

DESCRIPTION

Portion No. 3 (Serial No. 3) (PIN 1810210396) of the extent of one hundred and seven and fifty hundredths square metres (107.50m²) forms part of a portion of land being all that remains of a portion of land of an original extent of six thousand eight hundred and eighty one square metres (6881.00m²) belonging to **Heirs Ismael MOUSUDEE** (Late Mr Ismael Mousudee born on 15/10/1962) as evidenced by a deed transcribed in Volume TV 5821/43 and as per Affidavit transcribed in Volume TV201506/000529 and is bounded as follows:

Towards the North by "Ruisseau Anse Courtois" on two lines measuring twenty one metres and seven centimetres (21.07m) and fifty two metres and sixty two centimetres (52.62m).

Towards the South by the surplus of land on fifty three metres and thirty two centimetres (53.32m).

Towards the South West by Portion No.2 (Serial No.2), as morefully described on the plan mentioned below, on twenty metres and thirty four centimetres (20.34m).

The whole as more fully shown on a plan registered at the Cadastre Unit of the Ministry of Housing and Lands as WYL/75/000322, drawn up by Land Surveyor, Mr Shyam Seenarain on 05/09/2016.

The plan may be inspected by the public at the Archives Office of the Ministry of Housing and Lands, Ebene Tower, Ebene, during office hours.

Every interested person is required to give to the Authorised Officer, within fourteen days of the second publication of this Notice in Government Gazette, a written declaration of the nature of his interest in the land and the amount and details of his claim for compensation.

Date: 28 /11 / 2016

The Honourable
Showkutally SOODHUN, GCSK
Vice-Prime Minister,
Minister of Housing and Lands
Ebene Tower
Ebene

First Publication

General Notice No. 1871 of 2016

MINISTRY OF ENVIRONMENT, SUSTAINABLE DEVELOPMENT AND DISASTER AND BEACH MANAGEMENT

NOTICE FOR PUBLIC INSPECTION OF EIA REPORT

Notice is hereby given under Section 20 of the Environment Protection Act 2002 by the Department of Environment, Ministry of Environment, Sustainable Development and Disaster and Beach Management that an application for an EIA Licence has been submitted on **8 December 2016** under Section 18(1) of the Act for a scheduled undertaking and that the EIA report shall be opened for public inspection.

(a) The undertaking concerns the **proposed Mixed-Use Morcellement comprising 389 residential plots, 12 residential/**

commercial plots and 7 green spaces on a plot of land of an extent of 82 A80.34 P m² by Societe du Grand Trianon.

- (b) The location of the proposed undertaking is at **Trianon in the district of Plaine Wilhems.**
- (c) The report may be inspected during normal office working hours (i.e. 08.45 to 12.00 hrs and 12.30 hrs to 16.00 hrs) at the Resource Centre of the Department of Environment, Ground Floor, Ken Lee Tower, Cnr. Barracks and St. Georges Streets, Port Louis and at the **Municipal Council of Quatre Bornes.**

The report may also be inspected on the Ministry's website at the following address:
<http://environment.govmu.org>.

- (d) Public comments should be submitted in writing to the Director of Environment on **31 December 2016** at latest. The envelope should be marked "**EIA comments**", on the top left hand corner and addressed to:

**The EIA Desk
Department of Environment
Ministry of Environment,
Sustainable Development and
Disaster and Beach Management
5th Floor, Ken Lee Tower
Cnr. Barracks and St. Georges Streets
Port Louis**

Date: 12 December 2016

**Department of Environment
Ministry of Environment,
Sustainable Development &
Disaster & Beach Management**

General Notice No. 1872 of 2016

POLICE NOTICE

DIVERSION SCHEME IN ROSE HILL DIVISION

**RE: RELIGIOUS CEREMONY AT
MONT MARTHE CHAPEL**

By virtue of authority conferred upon me by Section 25 (3) of the Police Act and 181 of the Road Traffic Act, traffic arrangements as hereunder will be made on 18th December, 2016 as from 14.00 hrs to 22.00 hrs in connection with above.

2. Closure of Road

Royal Road Rose Hill will be closed for vehicular traffic from its junction with Celicourt Entelme Street to Malartic Street in both ways.

3. One Way Street

Malartic Street will be converted into one way traffic from direction of Rose Hill towards Vandermesch.

4. Diversion

- (i) Vehicular traffic from Port Louis proceeding towards Rose Hill will diverted onto Malartic Street, Vandermesch Street, Rose hill Round About to proceed to Quatre Bornes and Curepipe; and
- (ii) Vehicular traffic from Rose Hill proceeding towards Port Louis will be diverted to Celicourt Antelme Street, Gordon Street, Ambrose Street onto Royal Road.

5. Judicial Proceedings

Non compliance with these traffic arrangements will entail judicial proceedings.

The cooperation and understanding of the public would be much appreciated.

14.12.16

K. M. Nobin, PMSM
Commissioner of Police

Office of the Commissioner of Police
Police Headquarters
Line Barracks
Port Louis

General Notice No. 1873 of 2016

CHANGE OF NAME

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Marie Nancy Giovana MERLE** to change her names **Marie Nancy Giovana** into that of **Taneesha** so that in future she shall bear the names and surname of **Taneesha MERLE**.

Date: 1 December 2016

S. Hajee Abdoula (Mrs)
State Counsel

General Notice No. 1874 of 2016

CHANGE OF NAME

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Ajay JAUNKEEPERSAD** to change his surname **JAUNKEEPERSAD** into that of **JANKEEPERSAND** so that in future he shall bear the name and surname of **Ajay JANKEEPERSAND**.

Dated this 24th day of November 2016.

N.A.Caunhye
State Counsel

General Notice No. 1875 of 2016

CHANGE OF NAME

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Abdool Rachid DILMOHAMED** to change his names **Abdool Rachid** into those of **Abdool Rashid** so that in future he shall bear the names and surname of **Abdool Rashid DILMOHAMED**.

Dated this 25th day of November 2016.

S. Hajee Abdoula (Mrs)
State Counsel

General Notice No. 1876 of 2016

CHANGE OF NAME

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Mr and Mrs Pierre Tostao SARA** to change the names of their son **Joye Gael** into those of **Joey Gael** so that in future he shall bear the names and surname of **Joey Gael SARA**.

Date: 1 December 2016

D. Bissessur
State Counsel

General Notice No. 1877 of 2016

CHANGE OF NAME

Notice is hereby given that the Honourable Attorney General is pleased to authorise

Mrs Khoosnawtee GUNNOO (born **UJOODHA**) to change her name **Khoosnawtee** into that of **Priya** so that in future she shall bear the name and surname of **Priya UJOODHA**.

Date: 1 December 2016

D. Bissessur
State Counsel

General Notice No. 1878 of 2016

CHANGE OF NAME

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Mr Kamaldeo GUNNOO** to change his name **Kamaldeo** into that of **Kam** so that in future he shall bear the name and surname of **Kam GUNNOO**.

Date: 1 December 2016

D. Bissessur
State Counsel

General Notice No. 1879 of 2016

CHANGE OF NAME

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Mr Ishwar Kumar DABEEDOAL** to change his names **Ishwar Kumar** into that of **Avinash** so that in future he shall bear the name and surname of **Avinash DABEEDOAL**.

Date: 1 December 2016

D. Bissessur
State Counsel

General Notice No. 1880 of 2016

CHANGE OF NAME

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Mr and Mrs Nitish SOMAROO** to change the name of their minor son **Lavnish** into that of **Loveyansh** so that in the future he shall bear the name and surname of **Loveyansh SOMAROO**.

Date: 7 December 2016

N. Pem (Ms)
State Counsel

*General Notice No. 1881 of 2016***CHANGE OF NAME**

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Mr and Mrs Mohammad Mustaqeem RUSSOOLY** to change the names of their minor son **Muhammad Mika'il Hassen** into those of **Muhammad Rayyan Hassen** so that in future he shall bear the names and surname of **Muhammad Rayyan Hassen RUSSOOLY**.

Date: 1 December 2016

D. Bissessur
State Counsel

*General Notice No. 1882 of 2016***CHANGE OF NAME**

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Jean Paul Deux Daniel OUDIN** to change his names and surname **Jean Paul Deux Daniel OUDIN** into those of **Veer RAMRUTTUN** so that in future he shall bear the name and surname of **Veer RAMRUTTUN**.

Date: 8 December 2016

S. Hajee-Abdoula (Mrs)
State Counsel

*General Notice No. 1883 of 2016***CHANGE OF NAME**

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Mr Mohammad Azhar HOOBOYEKHAH** and **Mrs Devaki CONHYE** to change the names of their minor son **Mus'ad Ibn Azhar** into those of **Mus'ab Ibn Azhar** so that in the future he shall bear the names and surname of **Mus'ab Ibn Azhar HOOBOYEKHAH**.

Date: 1 December 2016

H. V. Adeen
State Counsel

*General Notice No. 1884 of 2016***CHANGE OF NAME**

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Shalini BEHORY PARAY** to change her surname **BEHORY PARAY** into that of **BEEHARRY PANRAY** so that in future she shall bear the name and surname of **Shalini BEEHARRY PANRAY**.

Date: 7 December 2016

K. Boodhun
State Counsel

*General Notice No. 1885 of 2016***CHANGE OF NAME**

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Mr and Mrs Arjoon SOOCARAM** to change the name of their minor daughter **Subhadra Krishneebye** into that of **Krishneebye** so that in future she shall bear the name and surname of **Krishneebye SOOCARAM**.

Date: 8 December 2016

S. Hajee Abdoula (Mrs)
State Counsel

*General Notice No. 1886 of 2016***NOTICE UNDER SECTION 47 OF THE SUGAR INSURANCE FUND ACT, 1974**

In accordance with Section 47 of the Sugar Insurance Fund Act 1974, the Minister of Finance and Economic Development has determined the sugar prices for insurance purposes in respect of the 2016 crop as follows:

	Rs/T Sugar
Growing side	Rs 15,946
Milling side	Rs 15,300

9 December, 2016

Ministry of Finance
and Economic Development

General Notice No. 1887 of 2016

**REGISTRATION OF A CHANGE OF
NAME OF A TRADE UNION**

Notice is hereby given under Section 12(7) of the Employment Relations Act that a change of name of the “**Companies Division Technical Officers Union**” a trade union with registration number **471**, into that of “**CBRD Technical Officers’ Union**” has been registered by me on 10 November 2016.

Any trade union aggrieved by my decision to register the change of name may, under Section 12(8) of the said Act, within 21 days of the publication of this notice in the *Gazette* appeal against the decision to the Employment Relations Tribunal.

Dated 16 November 2016.

V. Sanasy
Registrar of Associations

General Notice No. 1888 of 2016

**CANCELLATION OF REGISTRATION
OF AN ASSOCIATION**

Notice is hereby given to you, **Mr. Mohammad Rihaad Mooradun** Secretary of the “**Ghausul Alam Memorial Educational Society**” under Section 15(2) and 15(3)(b) of the Registration of Associations Act that, with the approval of the Minister of Labour, Industrial Relations, Employment and Training, I intend to cancel the registration of the “**Ghausul Alam Memorial Educational Society**”, on the ground that it has contravened the provision of the Registration of Associations Act by failing to remedy the default notified to it under Section 15(1)(c) of the Act.

You may, if you so wish, not later than twenty-one days after the date of the publication of this notice, appeal to a Judge in Chambers against my decision, in accordance with Section 15(4) of the Registration of Associations Act.

Dated 24 November 2016.

V. Sanasy
Registrar of Associations

General Notice No. 1889 of 2016

**CANCELLATION OF REGISTRATION
OF AN ASSOCIATION**

Notice is hereby given to you, **Mr. Prabhoo Nursimulu** Secretary of the **Butterfly Bel Air Rivière Sèche Sports Club**, under Section 15(2) and 15(3)(b) of the Registration of Associations Act that, with the approval of the Minister of Labour, Industrial Relations, Employment and Training, I intend to cancel the registration of the Butterfly Bel Air Rivière Sèche Sports Club, on the ground that it has contravened the provision of the Registration of Associations Act by failing to remedy the default notified to it under Section 15(1)(c) of the Act.

You may, if you so wish, not later than twenty-one days after the date of the publication of this notice, appeal to a Judge in Chambers against my decision, in accordance with Section 15(4) of the Registration of Associations Act.

Dated 5 December 2016.

V. Sanasy
Registrar of Associations

General Notice No. 1890 of 2016

**CANCELLATION OF REGISTRATION
OF AN ASSOCIATION**

Notice is hereby given to you, **Mrs. Genvieve Lucifile** Secretary of the **Mouvement Solidarité Barkly**, under Section 15(2) and 15(3)(b) of the Registration of Associations Act that, with the approval of the Minister of Labour, Industrial Relations, Employment and Training, I intend to cancel the registration of the Mouvement Solidarité Barkly, on the ground that it has contravened the provision of the Registration of Associations Act by failing to remedy the default notified to it under Section 15(1)(c) of the Act.

You may, if you so wish, not later than twenty-one days after the date of the publication of this notice, appeal to a Judge in Chambers against my decision, in accordance with Section 15(4) of the Registration of Associations Act.

Dated 7 December 2016.

V. Sanasy
Registrar of Associations

*General Notice No. 1891 of 2016***NOTICE UNDER SECTION 415(2)(c) OF THE INSOLVENCY ACT 2009**

Notice is hereby given that the following companies have been struck off the Register:

C3810	RASHID MOOSA (SONS) LTD
C3946	CHARLMAR ENTERPRISES LIMITED
C4073	PARADISE BEACH HOTELS LIMITED
C4117	GRAND ENTERPRISES LTD
C4256	NIGHTINGALE COMPANY LIMITED
C4412	CNJ LTD
C4456	INTERBAKE COMPANY LIMITED
C4566	N.JAULIM BROTHERS & CO.LTD
C4569	INSTANT GAMES MANAGEMENT LIMITED
C4857	HORIZON SPINNING & GENERAL MILLS LTD
C5025	DE PONTE LIMITED
C5068	APPAREL EXPORTS LIMITED
C5324	EMPIRE COURT LTD
C5384	PALMERSTONE & CO LTD
C5439	AMBER ISLAND EXOTICS LTD
C5523	GOLDEN BRIDGE LIMITED
C6030	FLIPTECH LIMITEE
C6048	AD - GRAPHICS CO LTD
C6091	DES CYPRES LTEE
C6223	HILL-GATE GARMENTS LTD

Date: 8 December 2016

Director of Insolvency Service
One Cathedral Square
Jules Koenig Street
Port Louis

*General Notice No. 1892 of 2016***NOTICE UNDER SECTION 415(2)(c) OF THE INSOLVENCY ACT 2009**

Notice is hereby given that the following companies have been struck off the register:

C10859	ERAUSTAN LIMITED
C10873	SOLS MURS TOITURES LTEE

C10966	VACOAS AUTOPARTS LTD
C11042	SIVARAMEN ENTERPRISE COMPANY LTD
C11143	NEW RITZ CO LTD
C11158	STAGECRAFT LIMITED
C11282	FOKEERBUX FURNITURE LTD
C11502	DEXTRO LIMITED
C11657	PUBLIGRAPH ASSOCIATES CO. LTD
C11685	CHAN ALUMINIUM PRODUCTS LTD
C11711	EKL LEUNG TRADING LTD
C11851	VENKAT TECHNICAL CONSULTANCY SERVICES LTD
C11869	BS CONSULTANTS LTD
C11869	NORDBICHE LTD

Date: 14 December 2016

Director of Insolvency Service
One Cathedral Square
Jules Koenig Street
Port Louis

*General Notice No. 1893 of 2016***INDEPENDENT COMMISSION AGAINST CORRUPTION (ICAC)**

(established under s.19(1) of PoCA 2002 as subsequently amended)

NOTICE PUBLISHED UNDER SECTION 56(3)(a) OF THE PREVENTION OF CORRUPTION ACT 2002 (PoCA 2002)

NOTICE is hereby given that, on an application made by the Independent Commission Against Corruption (ICAC), an Order has been made on 5th December 2016 by the Honourable Judge at Chambers, as follows:-

- a) **attaching** into the hands of **Mrs Bibi Nooreza Surengon**, born **Edoo**, NID E2106714203615, an outboard engine of the make "Yamaha" model E15DMHL, bearing serial number 1253516 belonging to her and presently on board of the yacht named "Ty Amor" berthed in the marina of the harbour of Port Louis;
- (b) **requiring** the said **Mrs Bibi Nooreza Surengon**, born **Edoo**, within 48 hours of

service of the Order, to declare in writing to the Applicant the nature and source of the purchase of the outboard engine of the make "Yamaha" model E15DMHL, bearing serial number 1253516, so attached;

- (c) **prohibiting** the said **Mrs Bibi Nooreza Surengon**, born **Edoo**, from transferring, pledging or otherwise disposing of the outboard engine of the make "Yamaha" model E15DMHL, bearing serial number 1253516, so attached, except by an Order of the Honourable Judge upon good cause shown to his/her satisfaction.

THE said Order has been filed in the Registry of the Supreme Court of Mauritius.

THE attention of all banks, financial institutions, cash dealers and any other person who may hold or be vested with property belonging to or held on behalf of the abovenamed person, is hereby drawn to the above Order so that they may take note thereof and govern themselves accordingly.

Under all legal reservations.

Dated at Le Réduit, this 9th day of December, 2016.

Sultan SOHAWON
of ICAC Headquarters, Réduit Triangle, Moka
Applicant's Attorney

General Notice No. 1894 of 2016

**INDEPENDENT COMMISSION AGAINST
CORRUPTION (ICAC)**

**(established under s.19(1) of PoCA 2002 as
subsequently amended)**

**NOTICE PUBLISHED UNDER SECTION
56(3)(a) OF THE PREVENTION OF
CORRUPTION ACT 2002 (PoCA 2002)**

NOTICE is hereby given that, on an application made by the Independent Commission Against

Corruption (ICAC), an Order has been made on 2nd December 2016 by the Honourable Judge at Chambers, as follows:-

- (a) **attaching** into the hands of **Marie Ketty Sandy Allaghen**, holder of NID A0211793842267, a portion of land of the extent of 358.20 m² together with the house existing thereon situate at Avenue des Lauriers, Morcellement Beerjeraz, Belle Vue, Albion, in the district of Black River, the whole morefully described in Vol 7262 No 27;
- (b) **requiring** the said **Marie Ketty Sandy Allaghen**, within 48 hours of service of the Order, to declare in writing to the Applicant the nature and source of purchase of the portion of land so attached;
- (c) **prohibiting** the said **Marie Ketty Sandy Allaghen** from transferring, pledging or otherwise disposing of the said portion of land except by an Order of the Honourable Judge upon good cause shown to his/her satisfaction.

THE said Order has been filed in the Registry of the Supreme Court of Mauritius.

THE attention of all banks, financial institutions, cash dealers and any other person who may hold or be vested with property belonging to or held on behalf of the abovenamed person, is hereby drawn to the above Order so that they may take note thereof and govern themselves accordingly.

Under all legal reservations.

Dated at Le Réduit, this 9th day of December, 2016.

Sultan SOHAWON
of ICAC Headquarters,
Réduit Triangle, Moka
Applicant's Attorney

General Notice No. 1895 of 2016

**NOTICE OF REMOVAL OF COMPANY UNDER SECTION 310(1)(a) OF
THE COMPANIES ACT 2001**

Notice is hereby given that pursuant to section 309(1)(b) of the Companies Act 2001, the Registrar of Companies intends to remove the following company/ies from the register as there is reason to believe that :

- (i) the company has ceased to carry on business and there is no other reason for the company to continue its existence; or
- (ii) the company has failed to pay its registration fees; or
- (iii) the company has not filed its annual return as required under section 223(2)

Objection to the removal, if any, shall be notified to the Registrar in writing not later than **16 January 2017**.

Unless the company satisfies the Registrar by notice in writing that the company is still carrying on business and there is other reason for it to continue its existence, the Registrar shall remove the company from the register.

File No.	Sub Category	Company	Registered Address
C122413	GBC1	GROW AFRICA PARTNERS LIMITED	35 Cybercity, Level 3 Alexander House, Ebene

Date : 12 December 2016

Registrar of Companies
One Cathedral Square
Jules Koenig Street
Port Louis

*General Notice No. 1896 of 2016***NATIONAL TRANSPORT AUTHORITY**

Notice is hereby given that the following applications have been received by the Authority and the Authority will shortly hear the said applications.

APPLICATION FOR PUBLIC 'A' CARRIER'S LICENCE

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER & MAXIMUM GROSS WEIGHT</u>	<u>BASE OF OPERATION</u>	<u>GOODS TO BE CARRIED</u>
587	NTA/PUB/A/LC/17619	MUGUN Kaminee (Born Jeewoolall)	NYP 4665Kg GV	Bois Rouge, Goodlands	General Goods
588	NTA/PUB/A/LC/17620	MEETOO Nazirah (Born Johar)	1817JU96 13000Kg GV	10, Trichnapoly St, Port Louis	General Goods + Waste
589	NTA/PUB/A/LC/17621	Velogic Haulage Services Ltd	A1414 21460 Kg GV	Pailles Rd, Les Pailles	General Goods + Sugar in Bulk
590	NTA/PUB/A/LC/17622	S A Motors Company Ltd	256JN93 7000Kg GV	Royal Road, GRNW, Port Louis	General Goods + Waste
591	NTA/PUB/A/LC/17623	Skyhook Haulage Ltd	NYP 25000Kg GV	Royal Road, Plaine Des Papayes	General Goods
592	NTA/PUB/A/LC/17624	Skyhook Haulage Ltd	NYP 32000Kg GV	Royal Road, Plaine Des Papayes	General Goods
593	NTA/PUB/A/LC/17625	A. Bhurtun Lorry Services Co Ltd	3799ZW05 11500Kg GV	Belvedere Road Congomah D'Epinay	General Goods
594	NTA/PUB/A/LC/17626	RANOOWAH Raj	NYP 9000Kg GV	Rampersad Lane, Laventure	General Goods

NATIONAL TRANSPORT AUTHORITY — *continued*

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER & MAXIMUM GROSS WEIGHT</u>	<u>BASE OF OPERATION</u>	<u>GOODS TO BE CARRIED</u>
595	NTA/PUB/A/LC/17627	HEERA Krishanlall	NYP 3500Kg GV	Heera Lane, Belle Vue Maurel	General Goods
596	NTA/PUB/A/LC/17628	WOZAGEER Kavirajsing	NYP 7000Kg GV	Letort Lane, Rose Belle	General Goods + Waste
597	NTA/PUB/A/LC/17629	GOKOOL Bowantee (Born Aucharuz)	NYP 4000Kg GV	Baillache Road, Long Mountain	General Goods

**APPLICATION FOR TRANSFER OF PUBLIC SERVICE VEHICLE (TAXI)
LICENCE**

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER</u>	<u>BASE OF OPERATION</u>
135	26317/C	From: (Late) Sheik Muktar TORAUB To: Heirs Sheik Muktar TORAUB to be represented by Mrs Bibi Mozna TORAUB	Taxi Car M383	Chasteauneuf Street Taxi Stand, Curepipe
136	17363/C	From: Mohammed Said KOOTAB To: Mohammed Shaffick KOOTAB	Taxi Car 810ZW07	Le Recif Hotel
137	29025/C	From: Heirs Ramdeo JEETOO rep by Ww Sossil JEETOO To: Giandeo JEETOO	Taxi Car 437ZR01	Camp de Masque Pave
138	23675/C	From: Heirs Louis Richard MAYEUR rep by Ww Noelle Marie Helene MAYEUR To: Mario Christophe Fabrino MAYEUR	Taxi Car 5288ZV07	SSR International Airport Taxi Stand

NATIONAL TRANSPORT AUTHORITY — *continued***APPLICATION FOR TRANSFER OF PUBLIC SERVICE VEHICLE (CONTRACT BUS) LICENCE**

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER</u>	<u>BASE OF OPERATION</u>
41	24249/E	From: Raffick ABDOOLLA To: Mohammad Shafick ABDOOLLA	230JN05 14 Seater	From: Royal Road, Glen Park, Vacoas To: Royal Road, Glen Park, Vacoas

APPLICATION FOR EXTENSION OF ROUTE 3D

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>ITINERARY</u>
15	NTA 20/63/4/6	National Transport Corporation	From: Port – Louis (Victoria Sqaure) to La Marie (Terminus) with extension to Morc. Pousson

APPLICATION FOR RE-ROUTING OF ROUTE 178

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>ITINERARY</u>
16	NTA 5/139 V3	Operators of Route 178	From: Melville to Mme Azor via Grand Gaube (Church) - Roche Terre (Boutique Kalasse) - Roche Terre (Ramrecha Shop) - Goodlands (Government School) - St. Antoine (Traffic Centre) with extension to Morcellement St. Antoine via Pivert Avenue, Autruche Avenue and Vrindavan Road.

APPLICATION FOR TRANSFER OF ROAD SERVICE LICENCE

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>ITINERARY</u>
17	NTA 20/63/6006	From: (Late) Jeejabhayee HONAJEE To: Heirs Jeejabhayee HONAJEE to be represented by Rajrao HONAJEE	in respect of 59-seater bus 4626DC01 operating along routes 26 & 53

NATIONAL TRANSPORT AUTHORITY — *continued*

Any person legally entitled to do so may set out his objection/s or other representation/s together with his name and address and must give the reasons thereof in writing so that these may reach the ***Secretary to the Board, National Transport Authority, MSI Building, Royal Road, Cassis, Port Louis*** not later than on the *seventh day* of publication of this notice, in the Government Gazette. Any objection that reaches the Secretary to the Board after the prescribed time limit will not be entertained.

**MSI Building
Les Cassis
Port Louis
06 December 2016**

*General Notice No. 1897 of 2016***NATIONAL TRANSPORT AUTHORITY**

Notice is hereby given that the following applications have been received by the Authority and the Authority will shortly hear the said applications.

APPLICATION FOR PUBLIC 'A' CARRIER'S LICENCE

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER & MAXIMUM GROSS WEIGHT</u>	<u>BASE OF OPERATION</u>	<u>GOODS TO BE CARRIED</u>
598	NTA/PUB/A/LC/17630	NARAYDOO Dharamraj	NYP 3500Kg GV	Morc ERS Poudre D'Or Hamlet	General Goods
599	NTA/PUB/A/LC/17631	TEELUCK Sameer	6367OC08 3300Kg GV	Ex Airport Rd Plaine Magnien	General Goods
600	NTA/PUB/A/LC/17632	SEEWOTOHOLL Toshanand	NYP 4420Kg GV	Tancreal Rd Montagne Blanche	General Goods
601	NTA/PUB/A/LC/17633	Velogic Haulage Services Ltd	4348OC09 34760Kg GV	Pailles Road, Pailles	General Goods + Containers
602	NTA/PUB/A/LC/17634	BENEYMADOO Sudhir	NYP 32000Kg GV	Gros Billot, New Grove	General Goods
603	NTA/PUB/A/LC/17635	BENEY MADOO Pratish	NYP 32000Kg GV	Gros Billot, New Grove	General Goods
604	NTA/PUB/A/LC/17636	MUCKRALEE Mohammud Majid	NYP 32000Kg GV	L'Avenir, St Pierre	General Goods
605	NTA/PUB/A/LC/17637	FUZOOLA Muhammad Fawwaz	NYP 16200Kg GV	Sauzier Road, Union Park	General Goods

NATIONAL TRANSPORT AUTHORITY — *continued***APPLICATION FOR ADDITION OF PUBLIC 'A' CARRIER'S LICENCE**

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER & MAXIMUM GROSS WEIGHT</u>	<u>BASE OF OPERATION</u>	<u>GOODS TO BE CARRIED</u>
606	NTA/PUB/A/LC/17256	MARTINE Presley Eddy	767ZV04 7475Kg GV	Ellipee Road, Bambous, Medine	From: General Goods To: General Goods + Waste
607	NTA/PUB/A/LC/17059	Mack Trailers Ltd	5454BZ05 31500Kg GV	Jules Koenig Street, Beau Bassin	From: Containers To: General Goods + Containers

**APPLICATION FOR TRANSFER OF PUBLIC SERVICE VEHICLE (TAXI)
LICENCE**

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER</u>	<u>BASE OF OPERATION</u>
139	28970/C	From: Sudesh Kumar GOPAUL To: Anishraj BEEPUTH	Taxi Car 931FB00	Madame Azor
140	37917/C	From: (Late) Essan Sahaboudeen SOYFOO To: Heirs Essan Sahaboudeen SOYFOO to be represented by by Ww Zabina SOYFOO	Taxi Car 6620SP15	Vacoas Taxi Stand
141	12462/C	From: Heirs Vidyaprakass KANGALLEE rep by Ww Vedwatee KANGALLEE To: Abhinav MEGRAZ	Taxi Car 5416ZX09	Trou aux Biches Resort & Spa
142	39646/C	From: Chetanand Singh BHANTOO To: Badul BOHORUN	Taxi Car 3338ZY10	Camp Ithier

NATIONAL TRANSPORT AUTHORITY — *continued*

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER</u>	<u>BASE OF OPERATION</u>
143	23686/C	From: (Late) Doolarchund MONBODE To: Heirs Doolarchund MONBODE to be represented by Mr Kishan MONBODE	Taxi Car 515ZL98	Roches Noires
144	38839/C	From: Bissoondeo RAMPHUL To: Souyaideo RAMPHUL	Taxi Car 2171ZT04	Cite Chebel, Beau Bassin

**APPLICATION FOR TRANSFER OF BASE OF OPERATION OF PUBLIC
SERVICE VEHICLE (CONTRACT CAR) LICENCE**

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER</u>	<u>BASE OF OPERATION</u>
168	24080/D-2/D	D2 Car Rental Ltd	3 Cars 6624SP16 6625SP16 6623SP16	From: Engrais Martial CPE Rd, Curepipe To: Avenue des Truites, Flic En Flac

**APPLICATION FOR PUBLIC SERVICE VEHICLE (CONTRACT CAR)
LICENCE**

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER</u>	<u>BASE OF OPERATION</u>
169	25041/D-2/D	New Camelia Connection Co. Ltd	3 Cars NYP	Remy Ollier Road, La Gaulette

**APPLICATION FOR TRANSFER OF PUBLIC SERVICE VEHICLE (CONTRACT
CAR) LICENCE**

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER</u>	<u>BASE OF OPERATION</u>
170	24027/56/D 24027/57/D 24027/10/D 24027/59/D 24027/31/D 24027/D	From: Yuvi Ltee To: Aura Limited	6 Cars 7948OC12 Y1108 3664JU11 8506NV12 1409MR11 7785DC11	From: 35, Avenue des Colombes, Sodnac, Quatre Bornes To: Industrial Zone, La Tour Koenig, Pointe aux Sables

NATIONAL TRANSPORT AUTHORITY — *continued*

Any person legally entitled to do so may set out his objection/s or other representation/s together with his name and address and must give the reasons thereof in writing so that these may reach the ***Secretary to the Board, National Transport Authority, MSI Building, Royal Road, Cassis, Port Louis*** not later than on the *seventh day* of publication of this notice, in the Government Gazette. Any objection that reaches the Secretary to the Board after the prescribed time limit will not be entertained.

**MSI Building
Les Cassis
Port Louis
13 December 2016**

General Notice No. 1898 of 2016

NATIONAL TRANSPORT AUTHORITY

Application for taxi licence

Notice is hereby given that the Authority proposes to grant taxi licences to operate from **La Source, Quatre Bornes.**

2. CRITERIA

Applicants must satisfy the following criteria:

- (a) they must be residents of the locality for which they are applying and must produce documentary evidence to that effect;
- (b) they must be holder of a valid driving licence for taxi;
- (c) they must have a clean criminal record for the last three years;
- (d) they must be the full-time driver in case their applications are successful;
- (e) they must provide a full-time service to the inhabitants of the locality in case their applications have been approved; and
- (f) they must not have been the holder of a taxi licence which had either lapsed or been revoked or transferred to a third party.

3. MODE OF APPLICATION

- (a) Application forms may be collected at the Licensing Section of the Authority, MSI Building, Cassis between 09h00 and 15h00 on any working day as from **19 December 2016.**
- (b) Application forms duly filled in, together with an application fee of Rs. 300, shall be deposited at the Licensing Section on **23 December 2016** by 15h00 at latest.
- (c) Applicants must produce the original as well as a copy of the following:
 - (i) Birth Certificate;
 - (ii) National Identity Card; and
 - (iii) Driving Licence.
 - (iv) Utility Bill (CEB or CWA)

Note: Applications received after the closing date shall not be considered.

4. WARNING





Any applicant who knowingly makes a false statement in his application shall commit an offence under section 160 of the Road Traffic Act and shall, on conviction, be liable to a fine not exceeding 10,000 rupees and to imprisonment for a term not exceeding 12 months.

MSI Building
Les Cassis
Port Louis
13 December 2016

General Notice No. 1899 of 2016

PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002

Notice is hereby given that the following marks have been registered under Section 38 of the Patents, Industrial Design & Trademarks Act 2002:-

<p>(111) 21073/2016 (151) 09/12/2016 (730) MALL OF MONT CHOISY LIMITED (730) Royal Rd, Mont Choisy, 1207-03, Republic of Mauritius (740) Yusuf Nazroo, Trademark Agent 12, Frere Felix De Valois Street, Port Louis (510) Int Class 35 and 43 (540) Mont Choisy Le Centre & Logo</p> 	<p>(111) 21074/2016 (151) 09/12/2016 (730) MONT CHOISY GOLF COMPANY LIMITED (730) Mont Choisy, 1207-03 Republic of Mauritius (740) Yusuf Nazroo, Trademark Agent 12 Frere Felix De Valois Street, Port Louis (510) Int Class 28 and 43 (540) Mont Choisy Le Golf & Logo</p> 
<p>(111) 21075/2016 (151) 09/12/2016 (730) LA FERME DE MONT CHOISY LTEE (730) Mont Choisy, Grand Baie, 1305-02, Republic of Mauritius (740) Yusuf Nazroo, Trademark Agent 12 Frere Felix De Valois Street, Port Louis, Port Louis (510) Int Class 29 and 31 (540) Mont Choisy La Ferme & Logo</p> 	<p>(111) 21076/2016 (151) 09/12/2016 (330) 16 4262648 06/04/2016 FR (730) E. REMY MARTIN & C° (730) 20 rue de la Société Vinicole - 16100 COGNAC - France (740) Mr Pravin Barthia, Trademark Agent, ENSafrica (Mauritius) 19 Church Street, Port Louis (510) Int Class 33 (540) DECANTER REMY MARTIN XO 2016</p> 

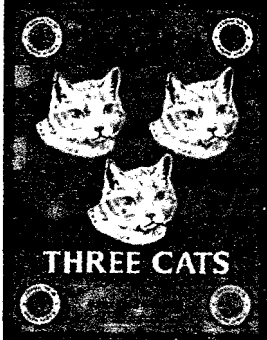
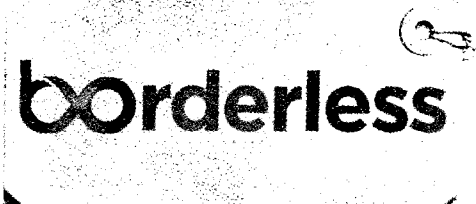



PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21077/2016 (151) 09/12/2016 (730) PUBLICIS GROUPE SA (730) 133, avenue des Champs Elysées, 75008 PARIS, France (740) Mr R.C Payen, Trademark Agent IBL Ltd, 10, Dr Ferrière Street, Port-Louis (510) Int Class 35 (540) PUBLICIS & DEVICE</p>  <p>PUBLICIS</p>	<p>(111) 21078/2016 (151) 09/12/2016 (730) AVIGHNA COMPANY LIMITED (730) 23, Sir Walter Besant Street, Beau Bassin, Republic of Mauritius (510) Int Class 35 and 42 (540) Rénova (Upholstery & Soft Furnishings) and logo</p> 
<p>(111) 21079/2016 (151) 09/12/2016 (730) Isharry NUNKOO (730) Arya Mandir Road, Chamouny, Republic of Mauritius (510) Int Class 20 and 25 (540) HEAVEN SKILLS & HS Logo</p> 	<p>(111) 21080/2016 (151) 09/12/2016 (730) Mauritius Oil Refineries Ltd (730) Quay Road, Port Louis, Republic of Mauritius (510) Int Class 29 and 30 (540) Olivor (WORD & LOGO)</p> 
<p>(111) 21081/2016 (151) 09/12/2016 (730) Mauritius Oil Refineries Ltd (730) Quay Road, Port Louis, Republic of Mauritius (510) Int Class 29, 30 and 32 (540) Amadora (WORD & LOGO)</p> 	<p>(111) 21082/2016 (151) 09/12/2016 (730) Mauritius Oil Refineries Ltd (730) Quay Road, Port Louis, Republic of Mauritius (510) Int Class 29 and 30 (540) RANI (WORD & LOGO)</p> 

PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21083/2016 (151) 09/12/2016 (730) Mauritius Oil Refineries Ltd (730) Quay Road, Port Louis, Republic of Mauritius (510) Int Class 29, 30, 32, 35, 39 and 40 (540) MOROIL (WORD & LOGO)</p> 	<p>(111) 21084/2016 (151) 09/12/2016 (730) Sean MOONEESAMY (730) K25 La Tour Koenig, Pointe aux Sables, Republic of Mauritius (510) Int Class 18, 25 and 35 (540) MISSY KELL LOGO</p> 
<p>(111) 21085/2016 (151) 09/12/2016 (730) Sean MOONEESAMY (730) K25 La Tour Koenig, Pointe aux Sables, Republic of Mauritius (510) Int Class 29, 31 and 35 (540) SM FARMNET - Quality is our Priority (and logo)</p> 	<p>(111) 21086/2016 (151) 09/12/2016 (730) Gildan Activewear SRL (730) Newton, Christ Church BB17047, Barbados (740) Andre Robert, Senior Attorney No. 8, Georges Guibert Street, Port Louis (510) Int Class 25 (540) ANVIL</p> 
<p>(111) 21087/2016 (151) 09/12/2016 (730) Gildan Activewear SRL (730) Newton, Christ Church BB17047, Barbados (740) Andre Robert, Senior Attorney No. 8, Georges Guibert Street, Port Louis (510) Int Class 25 (540) GILDAN</p> 	<p>(111) 21088/2016 (151) 09/12/2016 (730) The Good Hope Textile Corporation (Pty) Ltd (730) Hargreaves Avenue, Zwelitsha, King William's Town, Eastern Cape, South Africa (740) André Robert, Senior Attorney No 8, Georges Guibert Street, Port-Louis (510) Int Class 24 (540) THREE CATS</p> 

PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21089/2016 (151) 09/12/2016 (730) The Good Hope Textile Corporation (Pty) Ltd (730) Hargreaves Avenue, Zwelitsha, King William's Town, Eastern Cape, South Africa (740) André Robert, Senior Attorney No 8, Georges Guibert Street, Port-Louis (510) Int Class 24 (540) THREE CATS Logo</p> 	<p>(111) 21090/2016 (151) 09/12/2016 (730) Thomas Cook (India) Limited (730) Unit no. 1101 - Wing A, 11th Floor, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai - 400 013, India (740) André Robert, Senior Attorney No 8, Georges Guibert Street, Port Louis (510) Int Class 36 and 39 (540) BORDERLESS Tag Logo</p> 
<p>(111) 21091/2016 (151) 09/12/2016 (730) Raza Muraad Lallmahamood (730) 43, Avenue Victoria, Quatre-Bornes, Republic of Mauritius (510) Int Class 12 and 25 (540) CITY CRUISER (and logo)</p> 	<p>(111) 21092/2016 (151) 09/12/2016 (730) MDA Properties Ltd (730) ENL House, Vivéa Business Park, Moka, Republic of Mauritius (740) Pravin Barthia, Trademark Agent ENSAfrica (Mauritius), 19 Church Street, Port-Louis (510) Int Class 35 and 36 (540) The Pod</p>
<p>(111) 21093/2016 (151) 09/12/2016 (730) Lionnel Olivier ALEXIS (730) 20 Allée Jacques, Cascavelle, Black River, Republic of Mauritius (510) Int Class 5 and 41 (540) X Slim Plus Logo</p> 	<p>(111) 21094/2016 (151) 09/12/2016 (730) Mr Ajit MOHUN & Mrs Hethal MOHUN (730) 4, Lapeyrouse Avenue, Belle Rose, Rose Hill, Republic of Mauritius (510) Int Class 35 and 41 (540) TAMARIND LEAF YOGA & Logo</p> 

PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21095/2016 (151) 09/12/2016 (730) KASTURI LTD (730) A5 Bambous Avenue, Residence St. Luc, Forest-Side, Republic of Mauritius (510) Int Class 30 (540) MANCHHA (and logo)</p> 	<p>(111) 21096/2016 (151) 09/12/2016 (730) KASTURI LTD (730) A5 Bambous Avenue, Residence St. Luc, Forest-Side, Republic of Mauritius (510) Int Class 30 (540) KASTURI (and logo)</p> 
<p>(111) 21097/2016 (151) 09/12/2016 (730) Vehicle Registration Strategic Solutions Limited (730) Schindlers Trust Mauritius Limited, 2nd Floor, Block B, Medine Mews, Chaussee Street, Port Louis, Republic of Mauritius (740) Mary Anne Philips, Attorney-at-Law, Etude Philips International Ltd Room 310, St. James Court, St. Denis Street, Port-Louis (510) Int Class 9 and 42 (540) ICE UTILITY & Device</p> 	<p>(111) 21098/2016 (151) 09/12/2016 (730) Vehicle Registration Strategic Solutions Limited (730) Schindlers Trust Mauritius Limited, 2nd Floor, Block B, Medine Mews, Chaussee Street, Port Louis, Republic of Mauritius (740) Mary Anne Philips, Attorney-at-Law, Etude Philips International Ltd Room 310, St. James Court, St. Denis Street, Port-Louis (510) Int Class 9 and 42 (540) ICE INTEGRATED COUNTRY ENGINE & Device</p> 

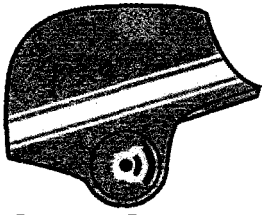

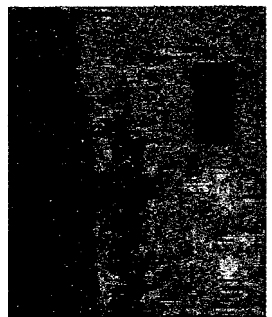

PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21099/2016 (151) 09/12/2016 (730) PREMIUM BROKERS LTD (730) Photo Boutik Flat, Royal Road, Curepipe, Republic of Mauritius (510) Int Class 35 and 36 (540) COMPARATOR</p>	<p>(111) 21100/2016 (151) 09/12/2016 (730) FONDATION ESPOIR ET DEVELOPPEMENT LTÉE (730) c/o Beachcomber Ltd, Beachcomber House, Botanical Garden Street, Curepipe, Republic of Mauritius (740) Étude Guy Rivalland, Attorneys at Law 7th Floor, Chancery House, Lislet Geoffroy Street, Port Louis (510) Int Class 35 and 40 (540) Beautiful Local Hands & Logo with slogan "Help empower local artisans"</p> 
<p>(111) 21101/2016 (151) 09/12/2016 (730) Chevron Intellectual Property LLC (730) 6001 Bollinger Canyon Road, San Ramon, California 94583, U.S.A. (740) Mr André Robert, Senior Attorney No. 8, Georges Guibert Street, Port-Louis (510) Int Class 4 (540) DELO TORQFORCE</p>	<p>(111) 21102/2016 (151) 09/12/2016 (730) Vehicle Registration Strategic Solutions Limited (730) Schindlers Trust Mauritius Limited, 2nd Floor, Block B, Medine Mews, Chaussee Street, Port Louis, Republic of Mauritius (740) Mary Anne Philips, Attorney at Law Etude Philips International Ltd, Suite 310, St James Court, St Denis Street, Port Louis (510) Int Class 9 and 42 (540) ICE UTILITY</p>
<p>(111) 21103/2016 (151) 09/12/2016 (730) Vehicle Registration Strategic Solutions Limited (730) Schindlers Trust Mauritius Limited, 2nd Floor, Block B, Medine Mews, Chaussee Street, Port Louis, Republic of Mauritius (740) Mary Anne Philips, Attorney at Law Etude Philips International Ltd, Suite 310, St James Court, St Denis Street, Port Louis (510) Int Class 9 and 42 (540) ICE INTEGRATED COUNTRY ENGINE</p>	<p>(111) 21104/2016 (151) 09/12/2016 (730) Jaya Chekori (730) A.Jugnauth Street, Riviere du Rempart, Republic of Mauritius (510) Int Class 14 and 20 (540) JAYA COLLECTIONS (and logo)</p> 



PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21105/2016 (151) 09/12/2016 (730) ANIYOR FOODS CO LTD (730) Beeharry Road, Petit Raffray, Republic of Mauritius (510) Int Class 29, 30 and 35 (540) ANIYOR (and logo)</p> 	<p>(111) 21106/2016 (151) 09/12/2016 (730) YIELD MANAGEMENT CORPORATE LTD (730) Appt. 14, Sunset Boulevard, Grand Baie, Republic of Mauritius (510) Int Class 35 and 41 (540) DPB HR Logo</p> 
<p>(111) 21107/2016 (151) 09/12/2016 (730) Wendy JUGGANADUM (730) Western Boundary Palma Road, Quatre Bornes, Republic of Mauritius (510) Int Class 24 and 25 (540) HYPNOZ (and logo)</p> 	<p>(111) 21108/2016 (151) 09/12/2016 (730) Kashmir Craft Ltd (730) Shop No 34, Sunset Boulevard, Grand Bay, Republic of Mauritius (510) Int Class 27 and 35 (540) OUT OF ASIA and Logo</p> 
<p>(111) 21109/2016 (151) 09/12/2016 (730) Milano Italy S.R.L. (730) Piazza Ciasso No. 3, Milan, Italy (740) Dave Boolauky, Attorney at Law Suite 614, 6th Floor, St. James Court, St. Denis Street, Port Louis (510) Int Class 11 (540) Milano Italy (Figurative)</p> 	<p>(111) 21110/2016 (151) 09/12/2016 (730) MAHINDRA INTERNET COMMERCE PRIVATE LIMITED Private Limited Company (730) Mahindra Towers, P.K. Kurne Chowk, Worli, Mumbai - 400018, India (740) André Robert, Senior Attorney No. 8, Georges Guibert Street, Port-Louis, Port Louis (510) Int Class 25 and 35 (540) babyoye (and logo)</p> 







PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21111/2016 (151) 09/12/2016 (330) 15/4228105 of 23/11/2015, France (730) COLAS (730) 7 Place René Clair, 92100 Boulogne-Billancourt, FRANCE (740) Dave Boolauky, Attorney at Law Suite 614, 6th Floor, St. James Court, St. Denis Street, Port Louis (510) Int Class 6, 7, 19, 37 (540) COLAS RAIL logo</p>  <p>COLAS RAIL</p>	<p>(111) 21112/2016 (151) 09/12/2016 (730) Exim Bank (Tanzania) Limited (730) 4th Floor Exim Tower, 1404/45 Ghana Avenue, Off Ohio Street, PO Box 1431, Dar Es Salaam, Tanzania (740) Mr. Mohammad Javed Niamut, Attorney at Law AXIS Fiduciary Ltd, 2nd Floor, The AXIS, 26 Cybercity, Ebene 72201 (510) Int Class 16 and 36 (540) EXIM BANK (and logo)</p>  <p>EXIM BANK</p>
<p>(111) 21113/2016 (151) 09/12/2016 (730) Exim Bank (Tanzania) Limited (730) 4th Floor Exim Tower, 1404/45 Ghana Avenue, Off Ohio Street, PO Box 1431, Dar Es Salaam, Tanzania (740) Mr. Mohammad Javed Niamut, Attorney at Law AXIS Fiduciary Ltd, 2nd Floor, The AXIS, 26 Cybercity, Ebene 72201 (510) Int Class 16 and 36 (540) EXIM BANK (and logo)</p>  <p>E X I M B A N K</p>	<p>(111) 21114/2016 (151) 09/12/2016 (730) Exim Bank (Tanzania) Limited (730) 4th Floor Exim Tower, 1404/45 Ghana Avenue, Off Ohio Street, PO Box 1431, Dar Es Salaam, Tanzania (740) Mr. Mohammad Javed Niamut, Attorney at Law AXIS Fiduciary Ltd, 2nd Floor, The AXIS, 26 Cybercity, Ebene 72201 (510) Int Class 16 and 36 (540) EXIM BANK (and logo)</p> <p><i>Innovation is life</i>  EXIM BANK</p>

PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21115/2016 (151) 09/12/2016 (730) Exim Bank (Tanzania) Limited (730) 4th Floor Exim Tower, 1404/45 Ghana Avenue, Off Ohio Street, PO Box 1431, Dar Es Salaam, Tanzania (740) Mr. Mohammad Javed Niamut, Attorney at Law AXIS Fiduciary Ltd, 2nd Floor, The AXIS, 26 Cyberville, Ebene 72201 (510) Int Class 16 and 36 (540) EXIM BANK (and logo)</p>  <p>EXIM BANK <u>Innovation is life</u></p>	<p>(111) 21116/2016 (151) 09/12/2016 (730) GRUPO BIMBO S.A.B. de C.V. (730) Prolongación Paseo de la Reforma No. 1000, Colonia Peña Blanca Santa Fe, Delegación Alvaro Obregón, C.P. 01210 Mexico, Distrito Federal, Mexico (740) Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St James Court, St Denis Street, Port-Louis (510) Int Class 30 (540) TAKIS</p>
<p>(111) 21117/2016 (151) 09/12/2016 (730) TAISHAN CITY AODA ELECTRICAL APPLIANCE CO., LTD. (730) NO. 15 NANXING ROAD, TAICHENG, TAISHAN CITY, GUANGDONG PROVINCE, PEOPLE'S REPUBLIC OF CHINA (740) Mr Dave Boolauky, Attorney-at-Law Suite 614, 6th floor, St. James Court, St. Denis Street, Port-Louis (510) Int Class 11 (540) Nedfon 绿岛风 (Stylized)</p> 	<p>(111) 21118/2016 (151) 09/12/2016 (730) INDIA INDEX SERVICES & PRODUCTS LIMITED (730) Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, India (740) Afzal Agowan, Attorney at Law Arcade Bahemia, 57 Sir William Newton Street, Port Louis (510) Int Class 9, 35 and 36 (540) NIFTY 50</p>

PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21119/2016 (151) 09/12/2016 (730) INDIA INDEX SERVICES & PRODUCTS LIMITED (730) Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, India (740) Afzal Agowan, Attorney at Law Arcade Bahemia, 57 Sir William Newton Street, Port Louis (510) Int Class 9, 35 and 36 (540) NIFTY 50 Logo</p> 	<p>(111) 21120/2016 (151) 09/12/2016 (730) ETHOS PRIVATE EQUITY (PROPRIETARY) LIMITED (730) 35 Fricker Road, Illovo, Johannesburg, Gauteng Province, South Africa (740) Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St. James Court, St. Denis Street, Port-Louis (510) Int Class 35 and 36 (540) ETHOS</p> 
<p>(111) 21121/2016 (151) 09/12/2016 (730) ETHOS PRIVATE EQUITY (PROPRIETARY) LIMITED (730) 35 Fricker Road, Illovo, Johannesburg, Gauteng Province, South Africa (740) Mr Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St. James Court, St. Denis Street, Port-Louis (510) Int Class 35 and 36 (540) ETHOS CAPITAL DEVICE (BLACK BACKGROUND)</p> 	<p>(111) 21122/2016 (151) 09/12/2016 (730) ETHOS PRIVATE EQUITY (PROPRIETARY) LIMITED (730) 35 Fricker Road, Illovo, Johannesburg, Gauteng Province, South Africa (740) Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St. James Court, St. Denis Street, Port-Louis (510) Int Class 35 and 36 (540) ETHOS CAPITAL DEVICE (WHITE BACKGROUND)</p> 
<p>(111) 21123/2016 (151) 09/12/2016 (730) ETHOS PRIVATE EQUITY (PROPRIETARY) LIMITED (730) 35 Fricker Road, Illovo, Johannesburg, Gauteng Province, South Africa (740) Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St. James Court, St. Denis Street, Port-Louis (510) Int Class 35 and 36 (540) ETHOS PRIVATE EQUITY DEVICE</p> 	<p>(111) 21124/2016 (151) 09/12/2016 (730) Vestas Wind Systems A/S (730) Hedeager 42, 8200 Aarhus N, Denmark (740) Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St James Court, St Denis Street, Port-Louis (510) Int Class 7, 9, 37 and 42 (540) VESTAS</p> 






PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21125/2016 (151) 09/12/2016 (730) BONTEBERG TRUST (730) Caledon Street, Darling, Western Cape, South Africa (740) Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St James Court, St Denis Street, Port-Louis (510) Int Class 33 (540)</p> <p>ORMONDE</p>	<p>(111) 21126/2016 (151) 09/12/2016 (730) SEIDOR, S.A. (730) EIX ONZE DE SETEMBRE, 41-43 BAJOS, 08500 VIC, BARCELONA, SPAIN (740) Mr Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St James Court, St Denis Street, Port-Louis (510) Int Class 42 (540)</p> <p>SEIDOR</p>
<p>(111) 21127/2016 (151) 09/12/2016 (730) The Procter & Gamble Company (730) One Procter & Gamble Plaza, Cincinnati Ohio 45202, United States of America. (740) Mr Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St James Court, St Denis Street, Port-Louis (510) Int Class 3 (540)</p> <p>HEALTHY 32</p>	<p>(111) 21128/2016 (151) 09/12/2016 (730) DSV A/S (730) Hovedgaden 630, DK-2640 Hedehusene, Denmark (740) Mr Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St James Court, St Denis Street, Port-Louis (510) Int Class 36 and 39 (540) DSV logo</p> <p>DSV</p>
<p>(111) 21129/2016 (151) 09/12/2016 (330) 86930521 of 06/03/2016 - US (730) All One God Faith, Inc (730) 1335 Park Center, Vista, California 92081 USA (740) Dave BOOLAUKY, Attorney at Law Suite 620, 6th Floor, St James Court, St Denis Street, Port Louis (510) Int Class 3 (540)</p> <p>MAGIC SOAPS</p>	<p>(111) 21130/2016 (151) 09/12/2016 (730) All One God Faith, Inc. (730) 1335 Park Center, Vista, California 92081 USA (740) Mr Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St. James Court, St. Denis Street, Port-Louis (510) Int Class 3, 29 and 30 (540)</p> <p>ALL-ONE!</p>


PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21131/2016 (151) 09/12/2016 (330) 014970032 of 30/05/2016, EU (730) VEKA AG (730) Dieselstrasse 8, 48324 Sendenhorst, Denmark (740) Mr Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St. James Court, St. Denis Street, Port-Louis (510) Int Class 17 and 19 (540) VEKA Spectral</p>	<p>(111) 21132/2016 (151) 09/12/2016 (730) Hanming Liu (730) No. 48, Silian 228 Industrial Zone, Henggang Sub-district, Longgang District, Shenzhen, Guangdong Peoples Republic of China (740) Dave BOOLAUKY, Attorney at Law Suite 620, 6th Floor, St James Court, St Denis Street, Port Louis (510) Int Class 11 (540) SANRISE & Device</p> <p>SANRISE </p>
<p>(111) 21133/2016 (151) 09/12/2016 (730) Samsung C & T Corporation (730) 67, Sejong-daero, Jung-gu, Seoul, Rep.of Korea (740) Dave Boolauky, Attorney at Law Suite 620, 6th Floor, St. James Court, St. Denis Street, Port Louis (510) Int Class 5 and 32 (540) SAMSUNG</p>	<p>(111) 21134/2016 (151) 09/12/2016 (730) YILDIZ HOLDİNG A.Ş. (730) Kısıklı Mahallesi, Çeşme Çıkmazı Sokak No:6/1 Üsküdar İstanbul, Turkey (740) Dave Boolauky, Attorney at Law Suite 620, 6th Floor, St. James Court, St. Denis Street, Port Louis (510) Int Class 30 (540) HALK FIGARO</p>
<p>(111) 21135/2016 (151) 09/12/2016 (730) GIFİ (730) ZI la Boulbène – BP 40 47300 VILLENEUVE-SUR-LOT, France (740) Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St James Court, St Denis Street, Port-Louis (510) Int Class 20, 21, 28 and 35 (540) GIFİ (Stylized)</p> <p>GIFI</p>	<p>(111) 21136/2016 (151) 09/12/2016 (730) GIFİ (730) ZI la Boulbène – BP 40 47300 VILLENEUVE-SUR-LOT, France (740) Dave Boolauky, Attorney-at-Law Suite 614, 6th Floor, St James Court, St Denis Street, Port-Louis (510) Int Class 20, 21, 28 and 35 (540) GIFİ (Figurative)</p> <p></p>

PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21137/2016 (151) 09/12/2016 (730) GRUPO BIMBO S.A.B. de C.V. (730) Prolongación Paseo de la Reforma No. 1000, Colonia Peña Blanca Santa Fe, Delegación Alvaro Obregón, C.P. 01210 Mexico, Distrito Federal, Mexico (740) Dave Boolauky, Attorney at Law Suite 614 St. James Court, St. Denis Street, Port Louis (510) Int Class 29 (540) TAKIS (Figurative)</p> 	<p>(111) 21138/2016 (151) 09/12/2016 (330) 16/4261913 of 04/04/2016, France (730) COMPAGNIE DE VICHY (730) 1 et 3 avenue Eisenhower, 03200 VICHY, FRANCE (740) Mr R. C. Payen, Trademark Agent Ireland Blyth Limited, 10, Dr. Ferrière Street, Port-Louis (510) Int Class 41, 43 and 44 (540) VICHY CELESTINS</p>
<p>(111) 21139/2016 (151) 09/12/2016 (330) 16/4261917 of 10/04/2016, France (730) COMPAGNIE DE VICHY (730) 1 et 3 avenue Eisenhower, 03200 VICHY, FRANCE (740) Mr R. C. Payen, Trademark Agent Ireland Blyth Limited, 10, Dr. Ferrière Street, Port-Louis (510) Int Class 41, 43 and 44 (540) VICHY CÉLESTINS SPA HÔTEL</p> 	<p>(111) 21140/2016 (151) 09/12/2016 (330) 16/4261923 of 04/04/2016, France (730) COMPAGNIE DE VICHY (730) 1 et 3 avenue Eisenhower, 03200 VICHY, FRANCE (740) Mr R. C. Payen, Trademark Agent Ireland Blyth Limited, 10, Dr. Ferrière Street, Port-Louis (510) Int Class 41, 43 and 44 (540) THERMALIA COMPAGNIE DE VICHY 1853 (LOGO)</p> 
<p>(111) 21141/2016 (151) 09/12/2016 (730) Compagnie De Mont Choisy Limitée (730) Mont Choisy, Grand Baie, 1305-02 Republic of Mauritius (740) Yusuf Nazroo 12 Frere Felix De Valois Street, Port Louis, (510) Int Class 30 and 31 (540) Mont Choisy & Logo</p> 	<p>(111) 21142/2016 (151) 09/12/2016 (730) MONT CHOISY PROPERTY DEVELOPMENT LTD (730) Royal Rd, Mont Choisy, 1207-03 Republic of Mauritius (740) Yusuf Nazroo 12, Frere Felix De Valois Street, Port Louis (510) Int Class 36 and 43 (540) Mont Choisy Le Parc & Logo</p> 

PATENTS, INDUSTRIAL DESIGNS & TRADEMARKS ACT 2002 — *continued*

<p>(111) 21143/2016 (151) 09/12/2016 (730) MONT CHOISY PROPERTY DEVELOPMENT LTD (730) Royal Rd, Mont Choisy, 1207-03 Republic of Mauritius (740) Yusuf Nazroo 12, Frere Felix De Valois Street, Port Louis (510) Int Class 36 and 43 (540) Le Parc de Mont Choisy & Logo</p> <p style="text-align: center;"> <i>Le Parc de</i> MONT CHOISY</p>	
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Date: 15 December, 2016

Ag Controller
Industrial Property Office

Legal Notices and Advertisements

Third and Last Publication

CHANGE OF NAME

Notice is hereby given that **Mr & Mrs Parmeseeven KAULLY** have applied to the Honourable Attorney-General for leave to change the name of their minor son **Katrick** into that of **Kartik** so that in the future he shall bear the name and surname of **Kartik KAULLY**.

Objections, if any, should be filed in the Registry of the Office of the Attorney General within a period of 28 days as from the last date of the publication.

Mr & Mrs Parmeseeven KAULLY
Applicants

(Rec. No. 15/526064)

Second Publication

CHANGE OF NAME

Notice is hereby given that **Mrs Yeung-Kiuk-Fong LI MO YO** (born **YEUNG WYE KONG**) c/o **Mrs Yeung Lee Fong LAW SHANG CHIN** has applied to the Honourable Attorney-General for leave to change her names **Yeung-Kiuk-Fong** into those of **Cécile Yeung Kiouk Fong** so that in the future she shall bear the names and surname of **Cécile Yeung Kiouk Fong YEUNG WYE KONG**.

Objections, if any, should be filed in the Registry of the Office of the Attorney General within a period of 28 days as from the last date of the publication.

Mrs Yeung-Kiuk-Fong LI MO YO
(born **YEUNG WYE KONG**)
c/o **Mrs Yeung Lee Fong**
LAW SHANG CHIN
Applicant

(Rec. No. 15/526116)

Second Publication

CHANGE OF NAME

Notice is hereby given that **Miss Gita Sila VEERAPEN** (born **PITTEEA**) has applied to the Honourable Attorney General for leave to change her names **Gita Sila** into those of **Misbah Bibi**

so that in the future she shall bear the names and surname of **Misbah Bibi PITTEEA**.

Objections, if any should be filed in the Registry of the office of the Attorney-General, within a period of 28 days as from the last date of publication of this notice.

Dated: 24 November 2016.

Ms Gita Sila VEERAPEN (Born **PITTEEA**)
Applicant

(Rec. No. 15/526132)

First Publication

CHANGE OF NAME

Take Notice that **Mr Marie Georges Vincent Thevenau** and **Mrs Patricia Thevenau** (born **Lesur**) have applied to the Honourable Attorney-General by a petition dated the 09th September, 2016 for authorization to change the have the names of their minor child to be changed from **Sarah Marie THEVENAU** into that of **Marie Sarah THEVENAU**.

Objections against the said application for change of name, if any, should be filed in the registry of the office of the Attorney-General within a period of 28 days as from the last date of publication of the present notice

Under all Legal Reservations

Dated at Port Louis, this 17th day of December, 2016.

CATHERINE NALLETAMBY
Of Level 11, Suite 1102B,
Hennessy Court, Pope Hennessy Street,
Port-Louis
Attorney for

Mr & Mrs Marie Georges Vincent Thevenau

(Rec. No. 15/526273)

First Publication

CHANGE OF NAME

Notice is hereby given that **Candasamy Mauremootoo** has applied to the Honourable Attorney General for leave to change his surname **MAUREMOOTOO** into that of

MAUREEMOOTOO so that in the future he shall bear the name and surname of **Candasamy MAUREEMOOTOO**.

Objections, if any should be filed in the Registry of the office of the Attorney-General, within a period of 28 days as from the last date of publication of this notice.

Dated: 2 December 2016.

Candasamy Mauremootoo

Applicant

(Rec. No. 15/526253)

First Publication

CHANGE OF NAME

Notice is hereby given that **David Earley Jean Pierre** has applied to the Honourable Attorney General for leave to change his names and surname **David Earley JEAN PIERRE** into those of **Avinash David GOPAUL** so that in the future he shall bear the names and surname of **Avinash David GOPAUL**.

Objections, if any should be filed in the Registry of the office of the Attorney-General, within a period of 28 days as from the last date of publication of this notice.

Dated: 6 December 2016.

David Earley Jean Pierre

Applicant

(Rec. No. 15/526264)

First Publication

CHANGE OF NAME

Notice is hereby given that **Mrs Sarasputte Lago** born **Gopala** has applied to the Honourable Attorney-General for leave to change her name **Saraputtee** into that of **Sarah** so that in the future she shall bear the name and surname of **Sarah GOPALA**.

Objections, if any, should be filed in the Registry of the office of the Attorney-General within a period of 28 days as from the last date of publication of this notice.

Mrs Saraputtee Lago (born Gopala)

Applicant

(Rec. No. 15/526237)

First Publication

CHANGE OF NAME

Notice is hereby given that **Mr & Mrs Soobiraj BEEFYEEAH** have applied to the Honourable Attorney-General for leave to change their minor daughter's name **Sainaa** into that of **Sainaa Sampada** so that in the future she shall bear the name and surname of **Saina Sampada BEEFYEEAH**.

Objections, if any, should be filed in the Registry of the office of the Attorney-General within a period of 28 days as from the last date of publication of this notice.

Mr & Mrs Soobiraj BEEFYEEAH

Applicant

(Rec. No. 15/526240)

First Publication

CHANGE OF NAME

Notice is hereby given that **Frezihnot MOMUS** of G 24, Macadam Road, NHDC, Baie du Tombeau, has applied to the Honourable Attorney General for leave to change his name **Frezihnot** into those of **Frezihnot Angelo Louis**, so that in the future, he may officially be known under the names and surname of **Frezihnot Angelo Louis MOMUS**.

Objections, if any, should be filed in the Registry of the office of the Attorney General within a period of **28 days** as from date of publication of the said notice in the papers.

Dated this 12th day of December 2016.

Frezihnot MOMUS

Petitioner

(Rec. No. 15/526289)

SALE BY LEVY

Notice is hereby given that on Thursday the 12th January, 2017 at 1.30 p.m. shall take place before the Master's Bar situate at the Supreme Court Building, Jules Koenig Street, Port Louis, the sale by levy of *Les biens et droits immobiliers dépendant d'un groupe d'immeubles sis dans le District des Plaines Wilhems lieudit Camp Levieux Rose-Hill érigé sur une portion de terrain de la contenance*

vingt deux mille neuf cent trente neuf mètres carrés (22939m²) ayant fait l'objet d'un bail à construction par le Gouvernement de la République de Maurice en faveur de 'LE VENDEUR' le tout plus amplement décrit au règlement de co-propriété ci après relaté. Ledit groupe d'immeubles soumis au régime de la copropriété et ayant fait l'objet d'un état descriptif de division incorporé au règlement de co-propriété dressé par le notaire soussigné le vingt quatre février mil neuf cent quatre vingt quatorze enregistré et transcrit au Vol :2725 No.53. Désignation Lot No 165: Un appartement du Type Z étant le lot No. 165 dudit règlement de co-propriété (portant le No. D-21 situé au premier étage du Bloc D avec ensemble les trente/dix millièmes (³⁰/₁₀₀₀₀) des parties communes du groupe d'immeubles telles qu'elles sont définies au susdit règlement de co-propriété. L'appartement du Type Z est d'une superficie de 53.40m². Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in Vol: 3042 No 2 – Pin: 1712720005, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **Mr & Mrs JOSUE PHILIPPE CAROOPEN**.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LEVY

Notice is hereby given that on Thursday the 12th January, 2017 at 1.30 p.m. shall take place before the Master's Bar situate at the Supreme Court Building, Jules Koenig Street, Port Louis, the sale by levy of *Une portion de terrain de la contenance de quarante neuf mètres carrés et soixante dix sept*

*centièmes de mètre carré, (49.77m²), située au quartier des Plaines Wilhems, lieudit Eau Coulée et bornée d'après un rapport avec plan figuratif y joint dressé par Monsieur Louis Maurice Dumazel, arpenteur juré, en date du quatorze janvier mil neuf cent quatre vingt quatorze, enregistré au Reg LS 30 No. 2211 comme suit:- Du premier côté, par un chemin de sortie d'un mètre cinquante deux centimètres, (1m52cm), existant donnant accès à la Rue Lapeyrouse, sur huit mètres, (8m). Des seconds, troisième et quatrième côtés, par le surplus du terrain sur respectivement six mètres et six centimètres, (6m6cm), huit mètres et trois centimètres, (8m3cm), et six mètres et trente six centimètres, (6m36cm). Ensemble une maison en blocs de ciment sous dalles en voie de construction y existant et généralement tout ce qui peut en dépendre et en faire partie sans aucune exception ni réserve. Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in Vol 2720 No 21. Pin No. 1741520185, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **Mr and Mrs JEAN BERTY CARRIAPEN**.*

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LEVY

Notice is hereby given that on Thursday the 12th January, 2017 at 1.30 p.m. shall take place before the Master's Bar situate at the Supreme Court Building, Jules Koenig Street, Port Louis, the sale by levy of *Les biens et droits immobiliers ci après décrits dépendant d'un groupe d'immeubles dénommé "Résidences Vallée Des Prêtres", édifié*

sur deux portions de terrain situées dans la Cité de Port Louis, lieudit Lower Vallée des Prêtres, (Cité La Cure), savoir:- La première, de la contenance de dix huit mille neuf quatre vingt cinq mètres carrés, (18,985m²), étant le lot numéro 1, (partie des Terres de L'Etat, La Cure, Domaine Lot 452 Bis) et est bornée comme suit:- Vers le Nord, par une route d'accès de cinq mètres, (5m), de large sur cent vingt mètres, (120m); Vers l'Est, par une autre route d'accès de cinq mètres, (5m), de large sur cent cinquante neuf mètres et quatre vingt dix centimètres, (159m90cm); Vers le Sud, partie par une route d'accès sur une longueur développée sur trente neuf mètres et trente et un centimètres, (39m31cm) et partie par un drain sur cent quinze mètres, (115m); Vers l'Ouest, par le surplus des Terres de l'Etat, sur cent onze mètres et soixante centimètres, (111m60cm); Et la Seconde, de la contenance de quinze mille cinq cent soixante dix huit mètres carrés, (15,578m²), étant le lot numéro 2, (partie des Terres de l'Etat, La Cure, Domaine Lot 452 Bis) et est bornée comme suit:- Vers le Nord, par le surplus des Terres de l'Etat sur cinquante huit mètres et quatre vingt seize centimètres, (58m96cm). Vers l'Est, par une route de cinq mètres, (5m), de large sur deux lignes mesurant cent soixante cinq mètres et dix centimètres, (165m10cm) et vingt trois mètres cinquante centimètres, (23m50cm); Vers le Sud, partie par une route d'accès de cinq mètres, (5m), de large sur trente sept mètres vingt centimètres, (37m20cm), partie par le surplus des Terres de l'Etat, sur trois lignes mesurant vingt neuf mètres, (29m), vingt neuf mètres, (29m) et vingt neuf mètres, (29), partie par une route d'accès de cinq mètres, (5m), de large sur trente mètres cinquante centimètres, (30m50cm) et partie par le surplus des Terres de l'Etat, sur deux lignes mesurant vingt deux mètres cinquante centimètres, (22m50cm) et dix neuf mètres cinquante centimètres, (19m50cm), respectivement; Vers l'Ouest, par le surplus des Terres de l'Etat, sur six lignes mesurant onze mètres cinquante centimètres, (11m50cm), soixante quatre mètres, (64m), trente six mètres, (36m), vingt cinq mètres, (25m), vingt huit mètres, (28m) et cent cinq mètres et vingt centimètres, (105m20cm), respectivement. Ledit groupe d'immeubles soumis au régime de la co-propriété et ayant fait l'objet d'un état descriptif de division incorporé au règlement de co-propriété dressé

par Me Darmalingum Goorriah, notaire, le vingt trois septembre mil neuf cent quatre vingt treize, enregistré et transcrit au volume 2635 numéro 37. Désignation Lot No. 150: Un appartement du Type C, (portant le numéro K-06 au plan contenant la numérotation des lots), située dans le Bloc K au premier Etage se trouvant à droite dudit Bloc en le regardant en face. L'appartement du Type C est d'une surface réelle intérieure, (hors murs), totale de cinquante décimal neuf mètres carrés, (50.9m²). Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in Vol: TV 2821 No 14 & TV 2635 No. 37. Pin No. 1116100004 & 1116080003, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **Mr & Mrs HARRIS SYLVIO CHUNG CHAN WAH**.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LEVY

Notice is hereby given that on Thursday the 19th January, 2017 at 1.30 p.m. shall take place before the Master's Bar situate at the Supreme Court Building, Jules Koenig Street, Port Louis, the sale by levy of *Les biens et droits immobiliers ci-après décrits dépendant d'un groupe d'immeubles sis dans le district des Plaines Wilhems lieudit Camp Le Vieux Rose Hill et érigé sur une portion de terrain de la contenance de treize mille cent cinquante cinq mètres carrés (13,155m²) ayant fait l'objet d'un bail à construction par le Gouvernement de la République de Maurice en faveur de 'LE VENDEUR' le tout plus amplement décrit au règlement de co-propriété ci-après relaté. Ledit*

groupe d'immeubles soumis au régime de la co-propriété et ayant fait l'objet d'un état descriptif de division incorporé au règlement de co-propriété dressé par le notaire soussigné le huit août mil neuf cent quatre-vingt quatorze enregistré et transcrit au Vol: 2847 No. 51. Désignation Lot No 104 Un appartement du Type Z étant le Lot No. 104 du dit règlement de co-propriété (portant le numéro C-8 situé au premier étage du bloc C avec ensemble les cinquante-deux/dix millièmes des parties communes du groupe d'immeubles telles qu'elles sont définies au susdit règlement de co-propriété $\frac{52}{10000}$. L'appartement du Type Z est d'une superficie de 53.40 m². Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in Vol. 3370 No. 56-PIN No 1712780003, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **Mr & Mrs RAJENDRA CURPEN**.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LEVY

Notice is hereby given that on Thursday the 2th January, 2017 at 1.30 p.m. shall take place before the Master's Bar situate at the Supreme Court Building, Jules Koenig Street, Port Louis, the sale by levy of *Une portion de terrain de la contenance de deux cent cinquante huit mètres carrés et cinquante centièmes mètres carrés, 58.50m²) située au quartier de la Rivière du Rempart, lieudit: Amaury, Bois Jacot et bornée après un procès verbal de description, avec plan cadastral joint, dressé par Monsieur NG TONG G WAH, arpenteur juré, le treize juillet de l'an*

*deux mille cinq, enregistré au Registre: LS 56 Numéro: 1876, comme suit:- Du premier côté, partie par un chemin de sortie de trois mètres et cinq centimètres de large et partie par le surplus du terrain sur treize mètres et quarante cinq centimètres. Du deuxième côté, par Monsieur Mardaye Moorooogen sur dix neuf mètres et trente et un centimètres. Du troisième côté, par le Lot No.1, sur treize mètres et vingt et un centimètres. Du quatrième et dernier côté, par Monsieur P. Veeren sur dix neuf mètres et quarante sept centimètres. Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in Vol: 5937 No 60 - Pin 1314040173, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **Mr and Mrs KISNASAMY GOORAPAH**.*

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LEVY

Notice is hereby given that on Thursday the 12th January, 2017 at 1.30 p.m. shall take place before the Master's Bar situate at the Supreme Court Building, Jules Koenig Street, Port Louis, the sale by levy of *Les biens et droits immobiliers ci-après désignés dépendant d'un Groupe d'immeuble dénommé 'Residence Mountain View' comprenant trente-quatre maisons/appartements érigé sur une portion de terrain située au quartier des Plaines Wilhems lieudit Vacoas (Terre Serret), 28 Watsonia Street, Cité La Caverne VC d'après le Cadastre Municipal de la contenance de huit mille cinq cent quatorze mètres carrés et cinquante-centièmes de mètre carré (8,514.50m²) bornée*

d'après un procès verbal de rapport de avec plan figuratif y joint dressé par Monsieur Ravin Tupsy, arpenteur juré, en date du vingt trois Juillet de l'an deux mil trois, enregistré au Reg. A 648 No. 5486.

*Désignation - Une maison / appartement à l'usage résidentielle (étant le lot No.3 de règlement de co-propriété sus relate), située a l'Est de l'Avenue des Glaieuls et en troisième position en partant de l'Avenue Mountain View, est composé de:- 2 chambres à coucher, une toilette/salle de bain, une cuisine, salon/salle à manger d'une superficie total de quarante cinq mètres et quatre vingt/centièmes de mètre carré (45.80m) existant, et une superficie de quarante cinq et quatre vingt centièmes de mètre carré (45.80m) devant être construit, le tout constituant une surface totale utile de quatre vingt onze mètres carrés et soixante/centièmes de mètre carré (91.60m²) et ayant une quote part de deux cent vingt cinq dix millièmes ($\frac{225}{10,000}$ ème). Le dit lot aura un droit de jouissance exclusive sur une portion de terrain d'une contenance de cent trente trois et soixante douze centièmes de mètre carré (133.72m²), bornée comme suit:- Vers le Nord, par le lot No.4 sur dix huit mètres et vingt centimètres (18.20m). Vers l'Est, par le lot No.6 sur sept mètres et trente cinq centimètres (7.35m). Vers le Sud, par le lot No.2, sur dix huit mètres et vingt centimètres (18.20m). Vers l'Ouest, par une réserve d'un mètre et cinquante centimètres (1.50m) de large, longeant un chemin commun de (5.00m) de large, anciennement un chemin commun et mitoyen de 3.90m (12'Fr) sur sept mètres et trente cinq centimètres (7.35m). Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in Vol: 5798 No 12 and règlement de co-propriété in Vol: 5489 No.65 – PIN 1732070037, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **Mr & Mrs ISAN FOOLCHAND***

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LEVY

Notice is hereby given that on Thursday the 19th January, 2017 at 1.30 p.m. shall take place before the Master's Bar situate at the Supreme Court Building, Jules Koenig Street, Port Louis, the sale by levy of *Les biens et droits immobiliers ci après décrits dépendant d'un groupe d'immeubles sis dans le district des Plaines Wilhems lieudit Camp Levieux Rose Hill et érigé sur une portion de terrain de la contenance de dix mille quatre cent trente cinq mètres carrés (10,435m²) ayant fait l'objet d'un bail à construction par le Gouvernement de la République de Maurice en faveur de 'LE VENDEUR' le tout plus amplement décrit au règlement de co-propriété ci après relaté. Ledit groupe d'immeubles soumis au régime de la co-propriété et ayant fait l'objet d'un état descriptif de division incorporée au règlement de co-propriété dressé par le notaire soussigné le huit août mil neuf cent quatre-vingt-quatorze enregistré et transcrit au Vol : 2847 No.50. Désignation: Un appartement du type Z étant le Lot No.174 du dit règlement de co-propriété (portant le No. D-30 situé au troisième étage du bloc D avec ensemble les cinquante-six /dix millièmes des parties communes du groupe d'immeubles telles qu'elles sont définies au susdit règlement de copropriété..... $\frac{56}{10000}$. L'appartement du Type Z est d'une superficie de 53.40 m². Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in Vol: 3129 No. 29 - Pin: 1712800002, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **Mr MAMAD SIDDICK JEEWON**.*

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LEVY

Notice is hereby given that on Thursday the 19th day of January, 2017 at 1.30 p.m. shall take place before the Master's Bar situate at the Supreme Court Building, Jules Koenig Street, Port Louis, the sale by levy *Les biens et droits immobiliers ci-après décrits dépendant d'un groupe d'immeubles sis dans le district du Grand Port, au lieudit Beau Vallon portant le denomination de "Le Beau Vallon" et érigé sur une portion de terrain de la contenance de trois hectares trois mille quatre cent soixante dix mètres carrés (3 ha 3470 m²) ayant fait l'objet d'un bail à construction par la République de Maurice en faveur du Syndicat des Co-propriétaires Le Beau Vallon le tout plus amplement décrit au règlement de co-propriété transcrit Vol : 3053 No 35 Bis Désignation: Lot No 190 (DC-06) Un appartement de Type B situé au second étage du Bloc DC à droite de la façade principale vu de l'espace D d'une superficie de cinquante décimal quatre-vingt mètres carrés. Avec ensemble les quarante-trois/dix millièmes, des parties communes y attachées, ci*

43/10,000^{èmes}. Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in Vol: 3139 No 18 -PIN 1522090045, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **Mr & Mrs Joseph Jacques Cyril DABIDIN**.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LEVY

Notice is hereby given that on Thursday the 19th day of January, 2017 at 1.30 p.m. shall take place before the Master's Bar situate at the Supreme Court Building, Jules Koenig Street, Port Louis, the sale by levy of (a) The rights to a lease of a portion of land of the extent of one hundred and five and six tenths square metres (105.6m²), being Lot No. 35 of Crown Land at Mare D'Albert, situated in the district of Grand Port, and bounded as follows:- Towards the North East, by a road three metres and ninety centimeters (3.90m) wide, on six metres and fifty five centimeters (6.55m); Towards the South East, by Lot No. 37, on seventeen metres and fifty three centimeters (17.53m); Towards the South West, by Lot No. 34, on six metres and forty centimeters (6.40m); Towards the North West, by Lot No. 33, on sixteen metres and seventy six centimeters (16.76m). (b) A residential building of sixty eight decimal thirty one square metres (68.31m²), together with all that may depend or form part thereof without any exception or reserve. Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in Vol TB 202 No 74 - Pin: 1510040087, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **Mrs. Ww MARIE ANNE LAVERDURE** born **KOONEE & ORS**.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LEVY

Notice is hereby given that on Thursday the 12th January, 2017 at 1.30 p.m. shall take place before the Master's Bar situate at the Supreme Court Building, Jules Koenig Street, Port Louis, the sale by levy of *Une portion de terrain de la contenance de cent cinquante mètres carrés et quarante deux centièmes (150.42 m²), située au quartier de la Rivière du Rempart, lieudit Mapou (Goodlands) étant le lot No. 1 désigné au rapport de description, avec plan figuratif y joint, dressé par Mr. Louis Maurice Dumazel, arpenteur juré, le dix sept janvier mil neuf cent quatre vingt dix sept, enregistré au Reg: L.S. 33 No. 2985, et bornée d'après le susdit rapport, comme suit:- Du premier côté, par un chemin existant d'un mètre soixante deux centimètres (1.62 m) de large, sur neuf mètres soixante quatorze centimètres (9.74m); Du deuxième côté, par le Lot No. 2, sur quinze mètres cinquante cinq centimètres (15.55m); Du troisième côté, par Panchoo, sur neuf mètres cinquante deux centimètres (9.52 m); Et du quatrième et dernier côté, par Gafoor Rassool, sur quinze mètres soixante dix centimètres (15.70 m).* Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in Vol 3536 No 43 - PIN No 1304390162, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **Mr and Mrs SOHRAB PANCHOO**.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LEVY

Notice is hereby given that on Thursday the 19th January, 2017 at 1.30 p.m. shall take place

before the Master's Bar situate at the Suprême Court Building, Jules Koenig Street, Port Louis, the sale by levy of *Une portion de terrain de la contenance de quatre cent quinze mètres carrés et dix sept centièmes de mètre carré (415.17m²), étant le lot No.8, située au quartier de Flacq, lieudit 'Queen Victoria' bornée d'après un procès verbal de rapport dressé par Monsieur J.R.E Bernard Desvaux de Marigny, arpenteur juré, le sept décembre mil neuf cent quatre vingt douze enregistré au Reg: LS 28 No. 13302 et bornée comme suit: Vers le Nord, par la septième portion décrite au dit rapport, sur trente mètres et soixante centimètres (30m60cm). Vers l'Est, par un chemin existant de quatre mètres et vingt sept centimètres (4m27cm) de large, une bande de terre réservée de quatre vingt dix centimètres (90cm) de large entre, sur laquelle le propriétaire de la portion présentement décrite ainsi que ceux à ses droits auront un droit de passage pour accéder au dit chemin existant, sur treize mètres et cinquante centimètres (13m50cm). Vers le Sud, par la neuvième portion décrite au dit rapport, sur trente mètres et soixante centimètres (30m60cm). Et vers l'Ouest, par le surplus du domaine Queen Victoria appartenant à la Compagnie 'FLACQ UNITED ESTATES LIMITED', sur treize mètres et cinquante deux centimètres (13m52cm).* Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in Vol 4560 No 43.- PIN No 1427030029, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **MISS MARIE NOILA ROSALBA**.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LEVY

Notice is hereby given that on Thursday the 12th of January, 2017 at 1.30 p.m. shall take place before the Master's Bar situate at the Supreme Court Building, Jules Koenig Street, Port Louis, a sale by levy *Les biens et droits immobiliers ci-dessous décrits dépendant d'un groupe d'immeubles dans le district des Plaines Wilhems lieudit Camp Levieux Rose Hill et édifié sur une portion de terrain de la contenance de cinq mille deux cent soixante douze mètres carrés (5,272m²) ayant fait l'objet d'un bail à construction par le Gouvernement de la République de Maurice. Le dit groupe d'immeubles soumis au régime de la propriété et ayant fait l'objet d'un état descriptif division incorporé au règlement de co-propriété dressé par Me. Rajendra Dassyne notaire, le dix-huit avril mil neuf cent quatre-vingt quatorze, enregistré et transcrit au Vol: 2758 No 76. signifiant Lot No 72. Un appartement du type Z portant le B 24 au plan contenant la numérotation des lots) situé au premier étage du bloc B avec ensemble les cent quatre dix millièmes $\frac{104}{10,000}$ èmes des parties communes du groupe d'immeubles dans lesquelles elles sont définies au susdit règlement de propriété. L'appartement du Type Z est d'une superficie de 53.40 m². Together with all that may depend or form part thereof without any exception or reservation, the whole morefully described in L. 3235 No 24. PIN No 1712780003, the whole morefully described in the *Cahier des Charges* filed in the matter. The said sale is prosecuted at the request of **Mauritius Housing Company Ltd** against **Mr. & Mrs Dharamhasdeo SAJAN**.*

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Under all legal reservations.

Dated at Port-Louis, this 05th day of December, 2016.

Deeya MOHABEER
of MHC Ltd, Reverend Lebrun St, Port-Louis.
Attorney in charge of the sale.

(Rec. No. 15/526298)

SALE BY LICITATION

Take notice that on 30/11/2016, has been filed at the Master's Office of the Supreme Court of Mauritius, situate at Jules Koenig Street, Port Louis, the memorandum of charges, clauses, conditions, pursuant and according to which shall take place before the Master's Bar the SALE BY LICITATION, prosecuted at the request of **Mrs. Yajna JOOREE** against **Mr. Arvind Kumar BHOYEDHUR**, of 'Un appartement ayant une superficie de 112.60 m² situé au première étage portant le Lot No. 2 sur le plan descriptif d'un ensemble immobilier et 481/1,000 eme de la propriété du sol du terrain de 187.40 m² étant le lot No.6 et de toutes les parties communes décrits d'un ensemble immobilier situé au quartier de la Rivière du Rempart lieu dit Roche Noires connu sous le nom de IMMEUBLE CHINNIAH' and bounded on the 1st side partly by lot No. 5 and partly by an exit road of 3 mts large on a line broken into 5 parts measuring respectively 9.33 mts, 50 cms, 90 cms, 50 cms, and 6.10 mts, and on the last side by heirs Dhanoo Sunoo on 11.33 mts, and the whole morefully described in the memorandum of charges filed in the above matter.

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of judgment of adjudication, failing which they shall forfeit such right.

Dated at Port Louis, this 6th December 2016.

(sd)M. Iqbal Dauhoo
of Cathedral Square,
Port Louis.

Attorney in charge of the sale

(Rec. No. 15/526214)

SALE BY LICITATION

Notice is hereby give that on the 2nd February 2017 at 1.30 p.m shall take place before the Master's Bar, Supreme Court, Jules Koenig Street, the Sale by Licitacion prosecuted at the request of **Rosemay Dhoorah** born **Bathilde** and **Ors** against **Anne Marie Danielle Dhoorah** of " Une portion de terrain située au quartier des Plaines Wilhems, lieu dit Beau Bassin de la contenance de six perches et quart (6 ¼ Ps) sois deux cent

soixante trois décimal quatres vingt mètres carrés (263.80m²) et bornée comme suit : Du premier côté, par Subramanien Bharati Road, sur onze décimal trente sept mètres (11.37m) ; du deuxième côté, par le terrain de Mons Georges Pavaday sur vingt deux décimal cinquante sept mètres (22.57m); Du troisième côté, par le terrain de Mons Seeparsad Taurachand sur onze décimal trente sept mètres (11.37m); et quatrième et dernier côté partie par le terrain de Mons Noel Ismuth Atchia et partie par le terrain de Tayoob Ameerally sur une longueur totale de vingt deux décimal cinquante sept mètres (22.57m), PIN 1713450116. The whole morefully described in deed transcribed in Volume 813/144. Together with a concrete building under slab, provided with water and electricity supplies and all that may depend or form part thereof without any exception or reservation as per the Memorandum of Charges filed in the above matter. All parties claiming a right to take inscription of legal mortgage upon the said properties are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right.

Dated at Port Louis, this 12th day of December 2016.

V.R.LUCHMAYA
205 Sterling tower,
2nd floor, poudriere street,
Port Louis

Attorney in charge of the sale

(Rec. No. 15/526236)

SALE BY LICITATION

Notice is hereby given that on the 23/03/2017 at 13:30 hrs shall take place before the Master's Court situate at Supreme Court Building, Jules Koenig Street, Port Louis, the sale by licitation prosecuted at the request of **Mrs. Marie Danielle CELESTIN** against **Mr. Jacques Gaetan CELESTIN** of "*Tout ce qui reste (après distraction d'une portion de terrain de la contenance de cent quarante trois mètres carrés (143m²) vendue suivant titre transcript au TV 1754/27) d'une portion de terrain de la contenance originaire de douze perches et demie (12 72 Ps) soit cinq cent vingt sept décimal soixante et un mètres carrés (527.61 m²), située au quartier de Plaine Wilhems, lieu dit Beau Bassin*

et borné dans son ensemble d'après le titre de propriété ci-après relaté comme suit:- D'un côté, Par Mr Meianie, sur soixante pieds et partie par P Sawmy, sur une ligne brisée en deux tronçons, le premier mesure trente sept pieds et demie et le second cinquante pieds: Du troisième côté, par Mr Baya, sur vingt pieds et du quatrième côté, par le surplus du terrain du vendeur sur cent quatorze pieds. The whole morefully described in deed transcribed in TV 734/41. BUILDING. There exists on the said portion of land "une maison en bois sous tôles et partiellement en ciment sous dalles en mauvais état d'entretien se composant de trois chambres à coucher, une cuisine, une varangue et une sale à manger ainsi que les installations faites pour l'eau et l'électricité".

All parties claiming a right to take inscription of legal mortgage upon the said properties are warned that they must do so before the transcription of the Judgment of adjudication, failing which they shall forfeit such right. Under all legal reservations.

Dated at Port Louis, this 13/12/2016.

A. RAGAVOODOO
of suite 506,
5th floor, Sterling House,
Lislet Geoffroy Street,
Port Louis.
Plaintiff's attorney

(Rec. No. 15/526259)

SALE BY LICITATION

Notice is hereby given that on the 12th day of December, 2016 has been filed in the office of the Master and Registrar of the Supreme Court of Mauritius, situate Supreme Court Buildings, Jules Koenig Street, Port Louis, the memorandum of charges containing the clauses and conditions under and pursuant of which shall take place before the Master's Bar the Sale by licitation prosecuted at the request of **Jean Claude Carl UPPIAH & Ors** against **Lewis Steve Karl UPPIAH & Anor** of a portion of land of the extent of six perches and sixty nine hundredth (6.69 Perches) or (282.37m²) and after survey of the extent of 279.57 m² (PIN 1733140113) being lot No. 3, situate in the district of Plaines Wilhems, place called Vacoas morefully described in title deed transcribed in

Vol. 1497 No. 124 and bounded as follows: On the first side, by M. Dumée Duval, a right of way of three feet wide in between, on forty nine feet six inches (16.08m); On the second side, by lot No. 2, on fifty two feet ten inches (16.89m); On the third side, by M. S. Dabee, on fifty one feet (16.57m); On the fourth side, by M. G. Karamuth, on fifty three feet (17.22m) – together with a storey concrete building under slab existing thereon with electricity and water supply and the whole morefully described in the Memorandum of Charges filed .

All parties claiming a right to take inscription of legal mortgage upon the said property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such right .

Under all legal reservations .

Dated at Port Louis, this 12th day of December 2016.

Me. Salim DAWREEAWOO
of Sir William Newton Street, Port Louis.
Attorney in charge of the sale

(Rec. No. 15/526290)

SALE BY LICITATION

Notice is hereby given that on 12th day of December 2016 has been filed at the Master's Office, the Memorandum of Charges, clauses and conditions, under and pursuant to which shall take before the Master's Bar, Master & Registrar of the Supreme Court of Mauritius, the SALE BY LICITATION, of a portion of land of the extent of 612.07 square metres situate in the district of Pamplemousses, place called Calebasses, and bounded as per title deed as follows:- On the 1st side, by the private road of Bean-Plan on 18.59 metres; On the 2nd side, partly by Assemjee Galamah and partly by Beebee Aminah Galamah, on a total length of 33.92 metres; On the 3rd side, by Azize Mohanuth, on 19.92 metres and on the 4th and last side, by Edoo Sikandar, on 32.31 metres; Together with a house in concrete under slab of 4 rooms existing thereon and generally all that may depend thereon or form part thereof without any exception or reserves, the whole morefully described in title deed registered and transcribed

in Volume 3420 No. 8 and Volume 8607 No. 53 and in the aforesaid Memorandum of charges.

The said sale is prosecuted at the request of **Mrs. Lekha GOORDOYAL**, previously known as **Doolaree GOORDOYAL**, lawful wife of **Dayen GUJADHUR** against **Rookesh GOORDOYAL**.

All parties claiming a right to take inscription of legal mortgage upon the said immovable property are warned that they must do so before the transcription of the judgment of adjudication, failing which they shall forfeit such rights.

Under all legal reservations.

Dated at Port-Louis, this 13th day of December 2016.

Mr. H. B. ALLY ROJUBALLY
of 307, Sterling House,
Lislet Geoffrey Street, Port-Louis.
Petitioner's Attorney

(Rec. No. 15/526291)

SALE BY LICITATION CORRIGENDUM

Following a notice which was published in the issue of the 'Govt Gazette' dated the 08th October 2016, prosecuted at the request of **Amina Bibi RUJUB & Ors** against **Heirs of late Feroze RUJUB & Ors** and under the hand and signature of Mr A. P. MUNGROO, Attorney in charge of the sale, please read as from line 8 of the said notice as follows:- **(firstly)** The 1st property, a portion of land of the extent of 75 Toises or 6.75 Perches, situate in the District of Plaines Wilhems, place called Martindale Street, Beau Bassin, instead of "The 1st property, a portion of land of the extent of 7 perches, situate in the District of Plaines Wilhems, place called Royal Road, Beau Bassin" **(secondly)** please read at line 21 as follows "Together with two concrete houses" instead of "Together with two concrete storey houses" and **(thirdly)** please read at line 23 as follows:- "The second property, a portion of land of the extent of 75 Toises or 6.75 Perches, situate in the District of Plaines Wilhems, place called Martindale Street, Beau Bassin, instead of "The 2nd property, a portion of land of the extent of 7 perches, situate in the District of Plaines Wilhems, place called Royal Road, Beau

Bassin'' and please read at line 34 of the said notice; "Together with one concrete house instead of "Together with one concrete storey house" as wrongly published.

Dated this 09th day of December 2016.

A. P. MUNGROO
Attorney in charge of the sale

(Rec. No. 15/526291)

**NOTICE UNDER SECTION 117 OF
THE INSOLVENCY ACT 2009**

AFRIFOREST INVESTMENTS LIMITED
(In Voluntary winding up)

Notice is hereby given that following a shareholders' special resolution passed on 11 July 2015, whereby AFRIFOREST INVESTMENTS LIMITED would be wound up under Section 137(1)(b) of the Insolvency Act 2009, and I, Cunden Rengassamy, Insolvency Practitioner, of DFK - r.c partners, The Junction Business Hub, Block B, Calebasses Branch Road, Calebasses has been appointed as liquidator.

All inquiries shall be directed to me at the aforesaid address.

Dated this 14 June 2016

Cunden Rengassamy
Insolvency Practitioner

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 117 OF
THE INSOLVENCY ACT 2009**

BIODESIGN POOLS LTD
(In Liquidation)

Notice is hereby given that my appointment as Liquidator has been confirmed at a creditors meeting held on 14th December 2016, following my prior appointment as Provisional Liquidator of the above-named Company on 18th November 2016.

The date of commencement of the Liquidation is 14th December 2016.

All persons/corporate bodies/creditors having a claim against the above-named Company, should lodge their proof of claims with the Liquidator

which should reach the latter not later than 31 January 2017.

The proof of claim should be supported by an affidavit sworn in the Supreme Court of Mauritius and accompanied by a Statement giving details of the invoices due (date, invoice number and amount).

All persons holding any property, documents, books and records of the above Company are requested to deliver same forthwith to the Liquidator.

Further notice is hereby also given that all sums due, and/or payable, to the Company become payable and should be remitted to the Liquidator and receipts for such payments shall only be valid if they bear the signature of the Liquidator or his duly appointed representative/s.

All inquiries and communications shall be addressed to:

Louis Clensy Appavoo
Liquidator
Biodesign Pools Ltd (In Liquidation)
c/o Appavoo Business Centre
29bis Mere Barthelemy Street
Port Louis
Tel: 203 3900 Fax: 211 5123
Email: clensy@appavoo.com

Dated this 14th December 2016

(Rec. No. 15/526301)

**NOTICE UNDER SECTION 117(1)(a)
OF THE INSOLVENCY ACT 2009**

NBP NEWMARKET LTD
(In liquidation)

(In creditors' voluntary winding up)

Notice is hereby given that subsequent to the creditors meeting of **NBP Newmarket Ltd** held on the 18 July 2016 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis, it was resolved to appoint Mr Stephen Robert Konfortion, FCA of Kemp Chatteris, 3rd Floor, Cerné House, La Chaussée, Port Louis as Liquidator of the Company.

Notice is also given to any person, who reckons that the company holds property belonging to him

or property in which he has rights, should submit his claim in writing to the Liquidator with all supporting documents in respect of such ownership or right by the 16 January 2017.

All persons holding any property documents, books and records of the above Company are requested to deliver them forthwith to the Liquidator.

Further notice is given that all sums due to the Company should be payable to the Liquidator and receipts for such payments shall only be valid if they bear the signature of the Liquidator.

All correspondences should be addressed to:

Stephen Robert Konfortion, FCA
Kemp Chatteris
3rd Floor, Cerne House
La Chaussée
Port Louis

Dated this 9 December 2016.

(Rec. No. 15/526280)

NOTICE UNDER SECTION 137 OF THE INSOLVENCY ACT 2009

RIVERSIDE BEIJING HOLDINGS LIMITED *(In Voluntary winding up)*

Notice is hereby given that, following a shareholder's resolution passed on the 07th July 2016:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

By order of the Board

(Rec. No. 15/526280)

NOTICE UNDER SECTION 137 OF THE INSOLVENCY ACT 2009

Boron South Asia Limited *(In Voluntary winding up)*

Notice is hereby given that, following a shareholder's resolution passed on the 23rd December 2015:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

Dated this 30th of March 2016.

By order of the Board

(Rec. No. 15/526280)

NOTICE UNDER SECTION 137 OF THE INSOLVENCY ACT 2009

Actis India Sterling Limited *(In Voluntary winding up)*

Notice is hereby given that, following a shareholder's resolution passed on the 23rd December 2015:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

Dated this 30th of March 2016.

By order of the Board

(Rec. No. 15/526280)

NOTICE UNDER SECTION 137 OF THE INSOLVENCY ACT 2009

Actis South Asia Sterling Limited *(In Voluntary winding up)*

Notice is hereby given that, following a shareholder's resolution passed on the 23rd December 2015:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

Dated this 30th of March 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

Actis Nilgiris India Investments Limited
(*In Voluntary winding up*)

Notice is hereby given that, following a shareholder's resolution passed on the 23rd December 2015:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

Dated this 30th of March 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

Actis Nilgiris South Asia Investments Limited
(*In Voluntary winding up*)

Notice is hereby given that, following a shareholder's resolution passed on the 23rd December 2015:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

Dated this 30th of March 2016

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

Actis Pharma Research India Limited
(*In Voluntary winding up*)

Notice is hereby given that, following a shareholder's resolution passed on the 23rd December 2015:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.

- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

Dated this 30th of March 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

Actis Pharma Research South Asia Limited
(*In Voluntary winding up*)

Notice is hereby given that, following a shareholder's resolution passed on the 23rd December 2015:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

Dated this 30th of March 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

Boron India Limited
(*In Voluntary winding up*)

Notice is hereby given that, following a shareholder's resolution passed on the 23rd December 2015:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

Dated this 30th of March 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

Notice of meeting of Shareholders

Notice is hereby given that pursuant to Section 137 of the Insolvency Act 2009, a meeting of shareholder of **Actis Fuel Limited** was passed on 23rd of December 2015 at 16.00 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting was to appointment of Mr Stephen Robert Konfortion, of FCA of Kemp Chatteris, of 3rd Floor, Cerné House, La Chaussée Street, Port Louis, Mauritius as liquidator of the Company.

Dated this on 28 March 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

Actis Diamond Investment Holdings Limited

(In Voluntary winding up)

Notice is hereby given that, following a shareholder's resolution passed on the 25th May 2016:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

Actis AF Holdings Limited

(In Voluntary winding up)

Notice is hereby given that, following shareholder's resolution passed on the 1 April 2016:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

BERYLLIUM INVESTMENTS LIMITED

(In Voluntary winding up)

Notice is hereby given that, following a shareholder's resolution passed on the 19 July 2016:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

ACTIS APEC (MAURITIUS) LIMITED

(In Voluntary winding up)

Notice is hereby given that, following a shareholder's resolution passed on the 19 July 2016:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

ACTIS COPPERBELT HOLDINGS LIMITED
(In Voluntary winding up)

Notice is hereby given that, following a shareholder's resolution passed on the 15th June 2016:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

Actis Sinai Limited
(In Voluntary winding up)

Notice is hereby given that, following a shareholder's resolution passed on the 25th May 2016:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.
- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137 OF
THE INSOLVENCY ACT 2009**

Actis Waterfalls Limited
(In Voluntary winding up)

Notice is hereby given that, following a shareholder's resolution passed on the 25th May 2016:

- The Company would be wound up voluntarily under Section 137 of the Insolvency Act 2009.

- Mr Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerne House, La Chaussée, Port Louis, be appointed as provisional liquidator.

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137(3)(b) OF
THE INSOLVENCY ACT 2009**

TOP ACCESS LTD
(In member's voluntary winding up)

Notice is hereby given that, following a shareholder's resolution passed on 15 July 2016:

- The Company would be wound up voluntarily under section 137 of the Insolvency Act 2009.
- Mr Stephen Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerné House, La Chaussée, Port Louis, be appointed as liquidator for the purpose of the liquidation of the Company.
- The liquidator be and is hereby empowered to distribute to the member, in specie or in kind the whole or remaining assets of the Company.

Dated this 15 July 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137(3)(b) OF
THE INSOLVENCY ACT 2009**

RESOURCEPAC LTD
(In member's voluntary winding up)

Notice is hereby given that, following a shareholder's resolution passed on 15 July 2016:

- The Company would be wound up voluntarily under section 137 of the Insolvency Act 2009.
- Mr Stephen Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerné House, La Chaussée, Port Louis, be appointed as

liquidator for the purpose of the liquidation of the Company.

- The liquidator be and is hereby empowered to distribute to the member, in specie or in kind the whole or remaining assets of the Company.

Dated this 15 July 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137(3)(b) OF
THE INSOLVENCY ACT 2009**

AFRIFOREST INVESTMENTS LIMITED

(In Voluntary winding up)

Notice is hereby given that on 17 July 2015 a special resolution was passed, whereby **AFRIFOREST INVESTMENTS LIMITED** would be wound up under Section 137(1)(b) of the Insolvency Act 2009 and that, Mr Cunden Rengassamy, Insolvency Practitioner, of DFK - r.c partners, The Junction Business Hub, Block B, Calebasses Branch Road, Calebasses has been appointed as the liquidator.

Dated this 14 June 2016.

Company Secretary

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137(3)(b) OF
THE INSOLVENCY ACT 2009**

CONVERGENCE SPV LTD

('the Company')

(In Shareholders' Voluntary Winding-up)

The shareholder of the Company has passed the following special resolutions on 29 November 2016 at 10hr00 in accordance with Section 137 (3) of the Insolvency Act 2009:

1. That the Company be wound up voluntarily under sections 137 to 140 of the Insolvency Act 2009.
2. That Mr Xavier Koenig of ENSafrica, 5th Floor Chancery House, Lislet Geoffroy Street, Port Louis, Mauritius, was appointed as liquidator.

3. That the liquidator be thereby empowered to distribute to the Member, in specie or in kind, the whole or any part of the assets of the Company.

Dated this 29 of November 2016

Abax Corporate Services Ltd

Secretary

(Rec. No. 15/526217)

**NOTICE UNDER SECTION 137(3)(b) OF
THE INSOLVENCY ACT 2009**

**INTERNATIONAL VENTURE CAPITAL
MANAGEMENT LIMITED**

(In member's voluntary winding up)

Notice is hereby given that, following a shareholder's resolution passed on 02nd December 2016:

- The Company would be wound up voluntarily under section 137 of the Insolvency Act 2009.
- Mr Stephen Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerné House, La Chaussée, Port Louis, be appointed as liquidator for the purpose of the liquidation of the Company.
- The liquidator be and is hereby empowered to distribute to the members, in specie or in kind the whole or remaining assets of the Company.

Dated this 12 December 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137(3)(b) OF
THE INSOLVENCY ACT 2009**

RICH TEA INVESTMENTS LIMITED

(In member's voluntary winding up)

Notice is hereby given that, following a shareholder's resolution passed on 02nd December 2016:

- The Company would be wound up voluntarily under section 137 of the Insolvency Act 2009.

- Mr Stephen Robert Konfortion, FCA, Registered Insolvency Practitioner, of Kemp Chatteris, 3rd Floor, Cerné House, La Chaussée, Port Louis, be appointed as liquidator for the purpose of the liquidation of the Company.
- The liquidator be and is hereby empowered to distribute to the members, in specie or in kind the whole or remaining assets of the Company.

Dated this 12 December 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137(6)
OF THE INSOLVENCY ACT 2009**

ACTIS CANDAX MAURITIUS LIMITED

(the "Company")

(*In liquidation*)

Notice is hereby given that the company cannot by reason of its liabilities continue its business:

That the Company be wound up by way of creditors' voluntary under section 137(4) of the Insolvency Act 2009.

That the meetings of the Company and of its creditors be summoned for a date not later than one month of the date of the declaration; and

That Mr Stephen Robert Konfortion, FCA of Kemp Chatteris, 3rd Floor, Cerné House, La Chaussee, Port Louis be appointed as provisional liquidator of the Company and that the latter be authorised to exercise all the functions and powers of a liquidator in a creditors' winding up.

Dated this 15 June 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137(6) OF
THE INSOLVENCY ACT 2009**

NBP Newmarket Ltd (the "Company")

(*in liquidation*)

Notice is hereby given that the company cannot by reason of its liabilities continue its business:

That the Company be wound up by way of creditors' voluntary under section 137(4) of the Insolvency Act 2009.

That the meetings of the Company and of its creditors be summoned for a date not later than one month of the date of the declaration; and

That Mr Stephen Robert Konfortion, FCA of Kemp Chatteris, 3rd Floor, Cerné House, La Chaussée, Port Louis be appointed as provisional liquidator of the Company and that the latter be authorised to exercise all the functions and powers of a liquidator in a creditors' winding up.

Dated this 15 July 2016

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 137(6) OF
THE INSOLVENCY ACT 2009**

Ruthenium Investments Limited (the "Company")

(*in liquidation*)

Notice is hereby given that the company cannot by reason of its liabilities continue its business:

That the Company be wound up by way of creditors' voluntary under section 137(4) of the Insolvency Act 2009.

That the meetings of the Company and of its creditors be summoned for a date not later than one month of the date of the declaration; and

That Mr Stephen Robert Konfortion, FCA of Kemp Chatteris, 3rd Floor, Cerné House, La Chaussee, Port Louis be appointed as provisional liquidator of the Company and that the latter be authorised to exercise all the functions and power of a liquidator in a creditors' winding up.

Dated this 15 July 2016

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 142 OF
THE INSOLVENCY ACT 2009**

Notice of meeting of creditors

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of

creditors of **Actis Nilgiris South Asia Investments Limited** will be held on 17th of February 2016 at 11.30 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

1. Take note of the status and affairs of the company.
2. Propose appointment of Mr Stephen Robert Konfortion, FCA, as liquidator.

To be entitled to vote, creditors must lodge their proof of debts at the office of Actis Management Mauritius Ltd not later than two days before the date and time fixed for the meeting.

Dated this on 05 February 2016.

By order of the Board

(Rec. No. 15/526280)

NOTICE UNDER SECTION 142 OF THE INSOLVENCY ACT 2009

Notice of meeting of creditors

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of creditors of **Actis Pharma Research India Limited** will be held on 17th of February 2016 at 13.00 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

1. Take note of the status and affairs of the company.
2. Propose appointment of Mr Stephen Robert Konfortion, FCA, as liquidator.

To be entitled to vote, creditors must lodge their proof of debts at the office of Actis Management Mauritius Ltd not later than two days before the date and time fixed for the meeting.

Dated this on 05 February 2016

By order of the Board

(Rec. No. 15/526280)

NOTICE UNDER SECTION 142 OF THE INSOLVENCY ACT 2009

Notice of meeting of creditors

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of creditors of **Actis India Sterling Limited** will be held on 17th of February 2016 at 10.30 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

1. Take note of the status and affairs of the company.
2. Propose appointment of Mr Stephen Robert Konfortion, FCA, as liquidator.

To be entitled to vote, creditors must lodge their proof of debts at the office of Actis Management Mauritius Ltd not later than two days before the date and time fixed for the meeting.

Dated this on 05 February 2016

By order of the Board

(Rec. No. 15/526280)

NOTICE UNDER SECTION 142 OF THE INSOLVENCY ACT 2009

Notice of meeting of creditors

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of creditors of **Actis South Asia Sterling Limited** will be held on 17th of February 2016 at 14.00 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

1. Take note of the status and affairs of the company.
2. Propose appointment of Mr Stephen Robert Konfortion, FCA, as liquidator.

To be entitled to vote, creditors must lodge their proof of debts at the office of Actis Management Mauritius Ltd not later than two days before the date and time fixed for the meeting.

Dated this on 05 February 2016

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 142 OF
THE INSOLVENCY ACT 2009**

Notice of meeting of creditors

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of creditors of **Actis Nilgiris India Investments Limited** will be held on 17th of February 2016 at 11.00 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

1. Take note of the status and affairs of the company.
2. Propose appointment of Mr Stephen Robert Konfortion, FCA, as liquidator.

To be entitled to vote, creditors must lodge their proof of debts at the office of Actis Management Mauritius Ltd not later than two days before the date and time fixed for the meeting.

Dated this on 05 February 2016

By order of the Board

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 142 OF
THE INSOLVENCY ACT 2009**

Notice of meeting of creditors

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of creditors of **Actis Pharma Research South Asia Limited** will be held on 17th of February 2016 at 13.30 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

1. Take note of the status and affairs of the company.
2. Propose appointment of Mr Stephen Robert Konfortion, FCA, as liquidator.

To be entitled to vote, creditors must lodge their proof of debts at the office of Actis Management Mauritius Ltd not later than two days before the date and time fixed for the meeting.

Dated this on 05 February 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 142 OF
THE INSOLVENCY ACT 2009**

Notice of meeting of creditors

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of creditors of **Boron India Limited** will be held on 17th of February 2016 at 14.30 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

1. Take note of the status and affairs of the company.
2. Propose appointment of Mr Stephen Robert Konfortion, FCA, as liquidator.

To be entitled to vote, creditors must lodge their proof of debts at the office of Actis Management Mauritius Ltd not later than two days before the date and time fixed for the meeting.

Dated this on 05 February 2016.

By order of the Board

(Rec. No. 15/526280)

**NOTICE UNDER SECTION 142 OF
THE INSOLVENCY ACT 2009**

**Notice of meeting of creditors of
NBP Newmarket Ltd**

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of creditors of NBP Newmarket Ltd will be held on 18th of July 2016 at 11.00 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

1. Take note of the status and affairs of the company.
2. Propose the appointment of Mr Stephen Robert Konfortion, FCA, as liquidator.

To be entitled to vote, creditors must lodge their proof of debts at the office of Actis Management Mauritius Ltd not later than two days before the date and time fixed for the meeting.

Dated this on 15 July 2016

By order of the Board

(Rec. No. 15/526280)

NOTICE UNDER SECTION 142 OF THE INSOLVENCY ACT 2009

Notice of meeting of creditors of Ruthenium Investments Limited

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of creditors of **Ruthenium Investments Limited** will be held on 18th of July 2016 at 11.00 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

1. Take note of the status and affairs of the company.
2. Propose the appointment of Mr Stephen Robert Konfortion, FCA, as liquidator.

To be entitled to vote, creditors must lodge their proof of debts at the office of Actis Management Mauritius Ltd not later than two days before the date and time fixed for the meeting.

Dated this on 15 July 2016

By order of the Board

(Rec. No. 15/526280)

NOTICE UNDER SECTION 142 OF THE INSOLVENCY ACT 2009

Notice of meeting of creditors

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of creditors of **Boron South Asia Limited** will be held on 17th of February 2016 at 15.00 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

1. Take note of the status and affairs of the company.

2. Propose appointment of Mr Stephen Robert Konfortion, FCA, as liquidator.

To be entitled to vote, creditors must lodge their proof of debts at the office of Actis Management Mauritius Ltd not later than two days before the date and time fixed for the meeting.

Dated this on 05 February 2016

By order of the Board

(Rec. No. 15/526280)

NOTICE UNDER SECTION 142 OF THE INSOLVENCY ACT 2009

Notice of Meeting of Creditors of Actis Candax Mauritius Limited

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of creditors of **Actis Candax Mauritius Limited** will be held on 24th of June 2016 at 13.00 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

1. Take note of the status and affairs of the company.
2. Propose the appointment of Mr Stephen Robert Konfortion, FCA, as liquidator.

To be entitled to vote, creditors must lodge their proof of debts at the office of Actis Management Mauritius Ltd not later than two days before the date and time fixed for the meeting.

Dated this on 15 June 2016.

By order of the Board

(Rec. No. 15/526280)

NOTICE UNDER SECTION 142 OF THE INSOLVENCY ACT 2009

Notice of meeting of creditors

Notice is hereby given that pursuant to Section 142 of the Insolvency Act 2009, a meeting of creditors of **Actis Fuel Limited** will be held on 17th of February 2016 at 10.00 at the office of Actis Management Mauritius Ltd at Les Cascades, Edith Cavell Street, Port Louis.

The purpose of this meeting is to:

Details of Adjustment

			Rs.	
Land & Buildings			72,620,615	Refer to FAR 2013
Plant & Equipment			101,600	Refer to FAR 2013
Others			174,691	Refer to FAR 2013
			72,896,906	

(b) CURRENT ASSETS

			Rs
Debtors	Refer to Splitting Table		33,517,805

Adjustment of Rs24m represents share of funds from Ex PRDC due to DCP not yet effected. Details are as per splitting of Funds table:-

Cash & Bank from Ex. PRDC	59,542,920
Less share of Pension funds transferred to Sicom	35,498,813
	24,044,107

(c') CURRENT LIABILITIES

			Rs
Other Creditors	Refer to Splitting Table		15,310,566
Deposits	Refer to Splitting Table		5,951,810

(d) FINANCED BY

			Rs
Capital Grant/LIF Applied	Refer to Splitting Table		106,897,384
Revenue Reserve	Refer to Splitting Table		(21,809,349)

(e) LONG TERM LIABILITIES

			<i>Rs</i>
Passages	Refer to Splitting Table		6,694,400
Other Balances	Refer to Splitting Table		20,780,678

**2.00 FIXED ASSETS
CAPITAL OUTLAY**

	<i>Balance @ 01 January 2013 Rs.</i>	<i>Additions/ Acquisitions Rs.</i>	<i>Disposals / Written off Rs.</i>	<i>Balance @ 31 December 2013 Rs.</i>
2.01 Capital Outlay Schedule				
Land & Buildings	95,552,615	4,450,064	-	100,002,679
Vehicles	8,370,000	14,113,028	-	22,483,028
Office Equipment, Furniture & Fittings	-	4,707,053	-	4,707,053
Plant & Equipment	101,600	128,294	-	229,894
Donated Assets	-	-	-	-
Others	174,691	4,375,613	-	4,550,304
	104,198,906	27,774,051	-	131,972,957

2.02 Other Long Term Outlay Schedule

Roads	-	5,368,874	-	5,368,874
Drains & Bridges	-	5,145,948	-	5,145,948
Street Lighting	-	2,069,550	-	2,069,550
Donated Assets	-	-	-	-
Others	-	-	-	-
	-	12,584,373	-	12,584,373

3.00 DEBTORS

	<i>Gross Rs</i>	<i>Provision Rs</i>	<i>Net Amount Rs</i>
Car Loan	3,395,218	-	3,395,218
Market & Fairs	2,888,100	750,000	2,138,100
Others	27,984,487	-	27,984,487
	34,267,805	750,000	33,517,805

Amount of Rs27.9m for Other Debtors pertains to market deposits and other funds(refer to splitting table) for which funds transfer have not yet been effected by Rempart District Council following splitting in January 2013

4.00 LOANS

	Balance @ 01 January 2013 Rs.	Refund Capital Rs.	Interest Payment Rs.	Balance @ 31 December 2013 Rs.
Long Term Loan	28,782,000	2,476,000	1,424,400	26,306,000.00

Repayment relates to loan of Rs42m and advance of Rs13m granted to the Pamplémousses/Rivière du Rempart District Council in June 2009 by the Ministry of Finance and Economic Development to enable former Council to:-

(a) Reimburse outstanding balances on two loans contracted from commercial banks for construction of Rivière du Rempart and Triolet Markets; and

(b) to settle outstanding payments due to suppliers and other service providers.

Following the split of the Pamplémousses/Rivière du Rempart District Council, as per the LGA 2011 section 166 4(b), repayment arrangement has been reviewed so that both councils share the debt burden as follows:

(i) advance of Rs13m, including interest will be shared equally by both councils until its settlement; and

(ii) the loan of Rs42m and interest will be recouped at the rate of 56% from the grant of the Pamplémousses District Council and 44% from the grant of Rivière du Rempart District Council

5.00 CASH FLOW STATEMENT

5.10 Cash payments to Suppliers/Contractors

	Rs.
Payment to Suppliers (See Receipt and Payment A/c)	67,231,940
Less Capital Expenditure incurred from Recurrent Budget	(1,718,575)
Payments out of Other Grants	643,193
Refund of Deposits	143,243
	66,299,802

5.20 Cash paid to and on behalf of employees

	Rs.
Staff Cost	85,802,965
Overtime paid out of Special Grants	602,655
	86,405,619

5.30 Payments to increase Capital Outlay

	Rs.
Payments to increase Capital Outlay	28,332,855
Capital Expenditure incurred from Recurrent Budget	1,718,575
	30,051,430

CIM FINANCE LTD

ABRIDGED AUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2016

Statement of Financial Position

	2016	2015	2014
	Rs'000	Rs'000	Rs'000
ASSETS			
Cash at bank and in hand	302,269	579,413	332,010
Deposits with banks	475,581	562,690	529,860
Net finance lease receivables	2,137,301	1,934,706	1,864,380
Hire purchase and other credit agreements	3,530,386	2,490,992	2,051,918
Loans and advances	1,711,073	823,504	744,584
Plant and equipment	180,509	200,867	237,284
Intangible assets	28,177	41,847	60,203
Inventories	4,769	4,249	5,970
Other assets	162,704	143,379	114,305
Total assets	8,532,769	6,781,647	5,940,514
LIABILITIES			
Deposits from customers	2,795,349	2,490,804	2,116,492
Other borrowed funds	3,826,163	2,794,642	2,611,380
Current tax liabilities	19,181	17,511	9,712
Deferred tax liabilities	1,598	9,031	11,680
Other liabilities	1,020,470	700,702	475,170
Retirement benefit obligations	17,860	17,012	15,933
Total liabilities	7,680,621	6,029,702	5,240,367
Shareholders' equity			
Share capital	335,000	285,000	285,000
General risk reserve	79,982	6,258	6,258
Statutory reserve	249,263	211,950	172,994
Actuarial Reserve	12,105	5,668	3,574
Retained earnings	175,798	243,069	232,321
Total equity	852,148	751,945	700,147
Total equity and liabilities	8,532,769	6,781,647	5,940,514

Cim finance

Statement of Profit or Loss and Other Comprehensive Income

	2016	2015	2014
	Rs'000	Rs'000	Rs'000
Interest income	831,578	744,900	722,264
Interest expense	(292,689)	(238,212)	(227,433)
Net interest income	538,889	506,688	494,831
Fee and commission income	424,361	348,102	297,613
Operating lease income	40,771	56,334	50,704
Other operating income	43,051	19,054	8,309
	508,183	423,490	356,626
Operating income	1,047,072	930,178	851,457
Non interest expense			
Employee benefit expense	(240,082)	(202,807)	(197,878)
Depreciation and amortisation	(72,158)	(84,582)	(74,153)
Other expenses	(288,729)	(236,126)	(206,847)
	(600,969)	(523,515)	(478,878)
Operating profit before impairment	446,103	406,663	372,579
Allowance for credit impairment	(148,171)	(98,269)	(75,699)
Profit before income tax	297,932	308,394	296,880
Income tax expense	(49,156)	(48,690)	(46,720)
Profit for the year	248,766	259,704	250,160
Other comprehensive income			
<i>Items that will not be reclassified to profit or loss:</i>			
Remeasurement of defined benefit obligations	6,437	2,094	(1,272)
Total comprehensive income for the year	255,203	261,798	248,888
Transfer for the year to statutory reserve	37,313	38,956	37,524
Earnings per share	8.26	9.11	8.78

(Rs)

CIM FINANCE LTD

ABRIDGED AUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2016

Statement of Changes in Equity

	Share Capital	General Risk Reserve	Actuarial Reserve	Statutory Reserve	Retained Earnings	Total
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance at October 1, 2013 - restated	285,000	6,258	4,846	135,470	207,185	638,759
Profit for the year	-	-	-	-	250,160	250,160
Other comprehensive income	-	-	(1,272)	-	-	(1,272)
Transfer	-	-	-	37,524	(37,524)	-
Dividends	-	-	-	-	(187,500)	(187,500)
Balance at September 30, 2014	285,000	6,258	3,574	172,994	232,321	700,147
Balance at October 1, 2014	285,000	6,258	3,574	172,994	232,321	700,147
Profit for the year	-	-	-	-	259,704	259,704
Other comprehensive income	-	-	2,094	-	-	2,094
Transfer	-	-	-	38,956	(38,956)	-
Dividends	-	-	-	-	(210,000)	(210,000)
Balance at September 30, 2015	285,000	6,258	5,668	211,950	243,069	751,945
Balance at October 1, 2015	285,000	6,258	5,668	211,950	243,069	751,945
Profit for the year	-	-	-	-	248,766	248,766
Issue of shares	50,000	-	-	-	-	50,000
Other comprehensive income	-	-	6,437	-	-	6,437
Transfer	-	73,724	-	37,313	(111,037)	-
Dividends	-	-	-	-	(205,000)	(205,000)
Balance at September 30, 2016	335,000	79,982	12,105	249,263	175,798	852,148

Statement of Cash Flows

	2016	2015	2014
	Rs'000	Rs'000	Rs'000
Profit before taxation	297,932	308,394	296,880
Adjustments for :			
Profit on disposal of plant and equipment	(2,546)	(696)	(1,503)
Net provision for credit impairment	150,198	102,059	79,783
Amortisation	16,268	24,676	22,918
Depreciation	55,890	59,906	51,235
Increase in provision for retirement benefit obligation	8,421	3,541	3,737
Loss on scrapped assets	3	-	166
Changes in operating assets and liabilities:			
Increase/(decrease) in deposits	304,545	358,463	(46,317)
Net increase in finance leases	(229,240)	(80,060)	(342,296)
Net increase in hire purchase and other credit agreements	(1,116,618)	(548,494)	(170,243)
Loan and advances	(933,898)	(78,920)	92,296
Deposits with bank	87,109	(32,830)	(32,945)
(Increase)/decrease in inventories	(520)	1,721	1,482
Increase in other assets	(19,325)	(11,979)	(115,097)
Increase/(decrease) in other liabilities	320,482	236,433	(53,001)
Cash (absorbed in)/generated from operations	(1,061,299)	342,214	(212,905)
Tax paid	(56,065)	(43,908)	(50,644)
Net cash (absorbed in)/generated from operating activities	(1,117,364)	298,306	(263,549)
Cash flows from investing activities			
Disposal of plant and equipment	14,559	7,160	13,835
Disposal of intangible assets	4,000	-	-
Purchase of intangible assets	(6,589)	(6,320)	(19,414)
Purchase of plant and equipment	(47,557)	(29,953)	(124,276)
Net cash used in investing activities	(35,587)	(29,113)	(129,855)
Cash flows from financing activities			
Issue of shares	50,000	-	-
Dividends paid	(205,000)	(210,000)	(187,500)
Net proceeds from borrowings	1,154,426	34,474	723,822
Net cash generated from/(used in) financing activities	999,426	(175,526)	536,322
(Decrease)/increase in cash and cash equivalents	(153,525)	93,667	142,918
Movement in cash and cash equivalents			
At October 1,	(17,125)	(110,792)	(253,710)
(Decrease)/increase	(153,525)	93,667	142,918
At September 30,	(170,650)	(17,125)	(110,792)

CIM FINANCE LTD

ABRIDGED AUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2016

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

This report is made solely to the members of Cim Finance Ltd (the "Company"), as a body, in accordance with Section 205 of the Companies Act 2001. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Report on the Financial Statements

We have audited the financial statements of Cim Finance Ltd (the "Company") on pages 7 to 49 which comprise the statement of financial position at September 30, 2016, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Directors' Responsibility for the Financial Statements

The directors are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and in compliance with the requirements of the Companies Act 2001 and Banking Act 2004, and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements on pages 7 to 49 give a true and fair view of the financial position of the Company at September 30, 2016, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and comply with the Companies Act 2001.

Report on Other Legal and Regulatory Requirements

Companies Act 2001

We have no relationship with, or interests in, the Company, other than in our capacity as auditors and dealings in the ordinary course of business.

We have obtained all information and explanations we have required.

In our opinion, proper accounting records have been kept by the Company as far as it appears from our examination of those records.

Banking Act 2004

In our opinion, the financial statements have been prepared on a basis consistent with that of the preceding year and are complete, fair and properly drawn up and comply with the Banking Act 2004 and the regulations and guidelines of the Bank of Mauritius.

The explanations or information called for or given to us by the officers or agents of the Company were satisfactory.

The Financial Reporting Act 2004

The directors are responsible for preparing the Corporate Governance Report. Our responsibility is to report on the extent of compliance with the Code of Corporate Governance as disclosed in the annual report and on whether the disclosure is consistent with the requirements of the code.

In our opinion, the disclosure in the annual report is consistent with the requirements of the Code.

BDO & Co

Chartered Accountants

Port Louis,
November 2016

Georges Chung Ming Kan, FCCA

Licensed by FRC

A Cim Group Company

CIM FOREX LTD

ABRIDGED AUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2016

Statement of Financial Position

ASSETS

Non current assets

Current assets

Total assets

EQUITY AND LIABILITIES

Share capital

Other reserve

Retained earnings

Non current liability

Current liabilities

Total equity and liabilities

2016 Rs000	2015 Rs000
8,595	8,532
47,343	42,441
55,938	50,973
27,000	27,000
911	79
24,028	19,796
51,939	46,875
400	1,400
3,599	2,698
55,938	50,973

Statement of Profit or Loss and Other Comprehensive Income

Total Revenue

Profit before taxation

Income tax expense

Profit for the year

Other comprehensive income

Total comprehensive income for the year

Earnings per share (Rs)

Number of shares in calculation

2016 Rs000	2015 Rs000
14,111	11,072
5,000	3,833
(768)	(359)
4,232	3,474
832	111
5,064	3,585
1.57	1.29
2,700,000	2,700,000

Auditors' report

The above statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows have been extracted from the full set of financial statements of Cim Forex Ltd for the year ended September 30, 2016.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at September 30, 2016, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and comply with the Companies Act 2001 and the Banking Act 2004.

Port Louis

5 December 2016

BDO & Co.

Chartered Accountants

(Rec. No. 15/526293)

Statement of Changes in Equity

	Share Capital	Other reserve Actuarial Gain/(Loss)	Retained Earnings	Total shareholders' Equity
	Rs000	Rs000	Rs000	Rs000
At October 1, 2015	27,000	79	19,796	46,875
Profit for the year	-	-	4,232	4,232
Other comprehensive income for the year	-	832	-	832
At September 30, 2016	27,000	911	24,028	51,939
At October 1, 2014	27,000	(32)	16,322	43,290
Profit for the year	-	-	3,474	3,474
Other comprehensive income for the year	-	111	-	111
At September 30, 2015	27,000	79	19,796	46,875

Statement of Cash Flows

	2016 Rs000	2015 Rs000
Cash from operating activities	(4,755)	100
Cash used in investing activities	(170)	(397)
Net decrease in cash and cash equivalents	(4,925)	(297)
Effect of foreign exchange rate changes	23	389
Cash and cash equivalents - opening	13,065	12,973
Cash and cash equivalents - closing	8,163	13,065

By order of the Board

Cim Administrators Ltd
Company Secretary
5 December 2016

A Cim Group Company

BANK OF MAURITIUS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2016

BANK OF MAURITIUS**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

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Statement of Profit or Loss and Other Comprehensive Income	5
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BANK OF MAURITIUS**Introduction**

Due to the persistent excess liquidity conditions prevailing in the domestic rupee market, the Bank of Mauritius (the "Bank") continued its open market operations to mop up the excess liquidity and this had impacted negatively on the operating results of the Bank which has resulted in a net loss of Rs628.3 million for the financial year ended 30 June 2016, as determined under section 11(1) of the Bank of Mauritius Act 2004 (the "Act"). Excluding the cost for conducting monetary policy, the Bank would have realized net profits of Rs793.0 million for the financial year ended 30 June 2016 compared to net profits of Rs446.6 million for the year ended 30 June 2015. Persistent low yield environment in the international markets continued to exert pressure on interest income from foreign assets which, however, have been mitigated by positive returns yielded by realignment of strategic investment decisions.

According to section 11(1) of the Act, the Board of Directors shall determine the net profits of the Bank for each financial year, after meeting all current expenditure for that year and after making such provisions as it thinks fit for bad and doubtful debts, depreciation in assets, contributions to staff funds and superannuation funds and other contingencies. The Board met on 29 September 2016 to consider the financial statements of the Bank for the financial year ended 30 June 2016 and determined the financial performance for the year then ended.

Assets

Foreign assets of the Bank increased mainly due to purchases of foreign currency denominated assets while domestic assets decreased due to repayments made under the Special Line of Credit.

Liabilities

Liabilities recorded an increase mainly due to the continued issue of Bank of Mauritius Securities and also due to an increase in demand deposits and special deposits from banks.

Capital and Reserves

Total reserves increased due to gain on Revaluation of Foreign Currencies, Special Drawing Rights ("SDR"), Gold and valuation of portfolio investments, the whole amount of which was transferred to the Special Reserve Fund in accordance with sections 47(1) and 47(1A) of the Act.

Statement of Responsibilities

The Bank, which acts as the central bank for Mauritius, is set up under the Act as a body corporate. Section 3(4) of the Act states that the Companies Act 2001 shall not apply to the Bank.

The Board of Directors has, under section 12 of the Act, been entrusted with the general policy of the affairs and business of the Bank. Responsibility for the running of the operations and day-to-day management of the Bank has been entrusted, in terms of section 14(3) of the Act, to the two Deputy Governors who shall act under the supervision of the Governor.

The Governor is the principal representative of the Bank and is responsible for the execution of the policy of the Board. Further, he is responsible for the general supervision of the Bank. In the discharge of his functions, the Governor is answerable to the Board.

The Board presently consists of the Governor as Chairperson, two Deputy Governors and four other Directors. The Act provides for not less than five but not more than seven other Directors. The Governor and Deputy Governors are appointed by the President of the Republic of Mauritius, on the recommendation of the Prime Minister and may hold office for a term not exceeding five years and are eligible for re-appointment. The Minister of Finance appoints the other Directors who may hold office for a term not exceeding three years. They are eligible for re-appointment at the end of their term of office.

The Bank is responsible for the preparation and fair presentation of the financial statements in conformity with accounting principles applicable to central banks and best international practices in accordance with section 31(1) of the Act and the implementation of an internal control structure to maintain the reliability of the financial statements and to provide reasonable but not absolute assurance against the possibility of errors and irregularities that are material to the financial statements.

Independent Auditors' Report to the Board of Directors of Bank of Mauritius

This report is made solely to the Board of Directors of Bank of Mauritius (the "Bank"), as a body. Our audit work has been undertaken so that we might state to the Board of Directors of the Bank those matters we are required to state to them in an auditors' report and for no other purpose. We do not accept or assume responsibility to anyone other than the Board of Directors of the Bank as a body, for our audit work, for this report, or for the opinion we have formed.

Report on the Financial Statements

We have audited the financial statements of the Bank set out on pages 4 to 45 which comprise the statement of financial position as at 30 June 2016 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and the notes to the financial statements which include summary of significant accounting policies and other explanatory information.

Bank's Responsibility for the Financial Statements

The Bank is responsible for the preparation and fair presentation of these financial statements in conformity with accounting principles applicable to central banks and best international practices pursuant to section 31(1) of the Bank of Mauritius Act 2004 and in accordance with International Financial Reporting Standards. This responsibility includes the implementation of an internal control structure to maintain the reliability of the financial statements and provide reasonable, but not absolute, assurance against the possibility of errors and irregularities that are material to the financial statements.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by the Bank, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent Auditors' Report to the Board of Directors of Bank of Mauritius (Continued)

Opinion

In our opinion, the financial statements on pages 4 to 45 give a true and fair view of the financial position of the Bank as at 30 June 2016 and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and comply with the Bank of Mauritius Act 2004.

DELOITTE
Chartered Accountants

Twaleb BUTONKEE
Licensed by FRC

Date: 29 September 2016

BANK OF MAURITIUS
STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2016

	Note	2016 Rs	2015 Rs
ASSETS			
<i>Foreign Assets:</i>			
Cash and Cash Equivalents	6	70,308,276,156	54,485,340,629
Other Balances and Placements	7	96,044,264,662	83,514,388,323
Interest receivable		421,446,293	304,128,180
Other Investments	8	450,794,378	421,885,514
		167,224,781,489	138,725,742,646
<i>Domestic Assets:</i>			
Loans and Advances	9	4,515,845,652	5,420,026,158
Investment in Government Securities	10	1,252,146,212	3,456,734,753
Computer Software	11	58,108,513	3,810,308
Property, Plant and Equipment	12	1,590,542,150	1,643,437,603
Other Assets	13	377,946,253	524,988,063
		7,794,588,780	11,048,996,885
TOTAL ASSETS		175,019,370,269	149,774,739,531
LIABILITIES			
Currency in Circulation	14(a)	30,818,441,617	28,639,197,844
<i>Demand Deposits:</i>			
Government	14(b)	27,303,819,898	15,339,826,479
Banks		39,659,050,253	42,987,276,963
Other Financial Institutions		320,648,775	311,390,585
Others		389,585,786	356,658,153
		67,673,104,712	58,995,152,180
Bank of Mauritius Securities	15	35,834,289,564	26,756,149,406
Provisions	16	100,000,000	100,000,000
Employee Benefits	17	836,927,596	615,611,721
Other Liabilities	18	14,818,649,576	10,949,654,570
TOTAL LIABILITIES		150,081,413,065	126,055,765,721
CAPITAL AND RESERVES			
Stated and Paid up Capital	5	2,000,000,000	2,000,000,000
Reserves	5	22,937,957,204	21,718,973,810
TOTAL CAPITAL AND RESERVES		24,937,957,204	23,718,973,810
TOTAL LIABILITIES, CAPITAL AND RESERVES		175,019,370,269	149,774,739,531

.....
J.Pandoo
Assistant Secretary
Accounting and Budgeting

.....
M.V. Punchoo
Second Deputy Governor

.....
R. Basant Roi, G.C.S.K.
Governor

Date: 29 September 2016

BANK OF MAURITIUS
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 Rs	2015 Rs
REVENUE			
<i>Income from Financial Assets</i>			
Interest and Similar Income on Foreign Assets	19 (a)	1,594,205,403	1,032,399,190
Interest and Similar Income on Domestic Assets	19 (b)	264,775,015	247,543,021
Others	19 (c)	40,352,584	1,444,787
	19	1,899,333,002	1,281,386,998
(Loss)/Gain on Foreign Exchange Transactions, Revaluation of Foreign Currencies and SDR		(401,140,131)	1,412,250,349
Miscellaneous Income	20 (a)	144,345,388	93,765,231
Gain on Financial Instruments at Fair Value Through Profit or Loss	20 (b)	1,991,515,354	878,786,269
TOTAL REVENUE		3,634,053,613	3,666,188,847
EXPENDITURE			
Interest Expense and Similar Charges	21	71,101	17,536
Staff Salaries and Other Benefits	22	316,427,161	313,449,419
General Expenditure		347,887,563	205,718,666
Fees Payable		31,651,877	29,278,551
Coin Issue Expenses		24,674,380	25,763,676
Note Issue Expenses		17,252,662	32,768,859
Depreciation and Amortisation		150,636,551	111,618,332
Directors Remuneration	23	17,540,364	19,477,224
IMF Charges	32	1,799,306	1,546,546
Other Expenditure	24	48,410,803	23,589,830
TOTAL EXPENDITURE		956,351,768	763,228,639
OPEN MARKET OPERATIONS			
Cost of Conducting Monetary Policy	25	1,421,384,349	730,704,565
NET PROFIT FOR THE YEAR		1,256,317,496	2,172,255,643
OTHER COMPREHENSIVE INCOME			
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Remeasurement of defined benefit liability		(192,282,208)	(76,214,555)
		1,064,035,288	2,096,041,088
<i>Items that will be reclassified subsequently to profit or loss:</i>			
Net fair value gain/(loss) on available-for-sale financial assets during the year		120,481,326	-
Reclassification adjustments in relation to available-for-sale financial assets disposed of in the year		34,466,780	-
TOTAL COMPREHENSIVE INCOME		1,218,983,394	2,096,041,088

STATEMENT OF DISTRIBUTION
FOR THE YEAR ENDED 30 JUNE 2016

	Note		
TOTAL COMPREHENSIVE INCOME FOR THE YEAR - AS PER IFRS		1,218,983,394	2,096,041,088
Transfer to Special Reserve Fund in terms of sections 47(1) and 47(1A) of the Bank of Mauritius Act 2004	5	(1,847,325,763)	(2,380,180,789)
NET LOSS FOR THE YEAR IN TERMS OF SECTION 11 (1) OF THE BANK OF MAURITIUS ACT 2004		(628,342,369)	(284,139,701)
Transfer from Special Reserve Fund in terms of section 47(5)(b) of the Bank of Mauritius Act 2004		628,342,369	207,925,146
Transfer from General Reserve Fund in terms of section 11(7) of the Bank of Mauritius Act 2004		-	76,214,555
BALANCE OF NET PROFITS PAYABLE INTO THE CONSOLIDATED FUND IN TERMS OF SECTION 11(3) OF THE BANK OF MAURITIUS ACT 2004		-	-

The above Statement of Distribution has been prepared according to the requirements of the Bank of Mauritius Act 2004. It does not form part of the primary statements, but has been compiled from information contained in the Statement of Changes in Equity.

BANK OF MAURITIUS
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016

	<u>Stated and Paid Up Capital</u>	<u>General Reserve Fund</u>	<u>Special Reserve Fund</u>	<u>Accumulated Profit</u>	<u>Total</u>
	Rs	Rs	Rs	Rs	Rs
Balance at 01 July 2014	2,000,000,000	2,681,871,181	16,941,061,541	-	21,622,932,722
Net profit for the year	-	-	-	2,172,255,643	2,172,255,643
Other Comprehensive loss for the year	-	-	-	(76,214,555)	(76,214,555)
Total comprehensive income	-	-	-	2,096,041,088	2,096,041,088
Transfer to Special Reserve Fund	-	-	2,380,180,789	(2,380,180,789)	-
Transfer from Special Reserve Fund	-	-	(207,925,146)	207,925,146	-
Transfer from General Reserve Fund	-	(76,214,555)	-	76,214,555	-
Balance of net profits payable into the Consolidated Fund in terms of section 11(3) of the Bank of Mauritius Act 2004	-	-	-	-	-
Balance at 30 June 2015	2,000,000,000	2,605,656,626	19,113,317,184	-	23,718,973,810
Balance at 01 July 2015	2,000,000,000	2,605,656,626	19,113,317,184	-	23,718,973,810
Net profit for the year	-	-	-	1,256,317,496	1,256,317,496
Other Comprehensive loss for the year	-	-	-	(37,334,102)	(37,334,102)
Total comprehensive income	-	-	-	1,218,983,394	1,218,983,394
Transfer to Special Reserve Fund	-	-	1,847,325,763	(1,847,325,763)	-
Transfer from Special Reserve Fund	-	-	(628,342,369)	628,342,369	-
Balance of net profits payable into the Consolidated Fund in terms of section 11(3) of the Bank of Mauritius Act 2004	-	-	-	-	-
Balance at 30 June 2016	2,000,000,000	2,605,656,626	20,332,300,578	-	24,937,957,204

Special Reserve Fund includes net unrealised investment fair value reserve of Rs154,948,106 (gain) which shall be reclassified to the statement of profit or loss upon disposal of the related investments.

BANK OF MAURITIUS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016

	<u>Note</u>	<u>2016</u> <u>Rs</u>	<u>2015</u> <u>Rs</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Cash Generated From Operating Activities	26	24,479,427,282	13,686,212,260
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase in Other Balances and Placements		(12,268,620,941)	(23,452,739,530)
Decrease in Investment in Government Securities		2,202,971,304	2,758,810,182
Additions to Computer Software	11	(50,254,453)	(1,922,189)
Acquisition of Property, Plant and Equipment	12	(101,833,411)	(107,506,723)
Proceeds from Sale of Property, Plant and Equipment		1,553,849	20,470
Increase in Other Investments		(78,415,647)	(98,198,994)
Dividend Received		2,841,230	-
Net Cash Used In Investing Activities		(10,291,758,069)	(20,901,536,784)
CASH FLOWS FROM FINANCING ACTIVITIES			
Balance of net profits paid into the Consolidated Fund		-	-
Net increase/(decrease) in Cash and Cash Equivalents		14,187,669,213	(7,215,324,524)
Cash and Cash Equivalents at start of the year		54,485,340,629	59,615,507,853
Effect of exchange rate fluctuations on Cash and Cash Equivalents		1,635,266,314	2,085,157,300
Cash and Cash Equivalents at end of the year	6	70,308,276,156	54,485,340,629

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

1. LEGAL FRAMEWORK

In terms of section 4(2)(c) of the Bank of Mauritius Act 2004 (the "Act"), the Bank is established to act as the Central Bank for Mauritius. Its main place of business is at Sir William Newton Street, Port Louis, and it operates an office in Rodrigues. The Bank is an independent institution with its own legal personality and submits, in accordance with section 32 (3) of the Act, a copy of its audited financial statements to the Minister of Finance who lays a copy thereof before the National Assembly.

The primary objective of the Bank is to maintain price stability and to promote orderly and balanced economic development.

To attain these objectives, the Bank's principal functions are to:

- conduct monetary policy and manage the exchange rate of the Mauritian Rupee, taking into account the orderly and balanced economic development of Mauritius;
- regulate and supervise financial institutions carrying on activities in, or from within, Mauritius;
- manage, in collaboration with other relevant supervisory and regulatory bodies, the clearing, payment and settlement systems of Mauritius;
- collect, compile, disseminate, on a timely basis, monetary and related financial statistics; and
- manage the foreign exchange reserves of Mauritius.

Under section 10 of the Act, the stated and paid up capital of the Bank shall be not less than one billion rupees and shall be subscribed and held solely by the Government of Mauritius. Further, the amount paid as capital of the Bank may be increased from time to time by transfer from the General Reserve Fund or the Special Reserve Fund of such amounts as the Board may, with the approval of the Minister, resolve.

Under section 11(1) of the Act, the Board shall determine the net profits of the Bank for each financial year, after meeting all current expenditure for that year and after making such provision as it thinks fit for bad and doubtful debts, depreciation in assets, contributions to staff funds and superannuation funds and other contingencies.

Under section 11(2) of the Act, the Bank shall establish a General Reserve Fund to which shall be allocated, at the end of every financial year of the Bank, 15 per cent of the net profits of the Bank.

Under section 11(3) of the Act, the balance of the net profits for the financial year remaining after the allocation made under subsection 11(2) shall, subject to subsection 11(4), be paid into the Consolidated Fund as soon as practicable after the end of every financial year. Section 11(4) of the Act provides that subject to subsection 11(5), the balance in the General Reserve Fund shall be at least equivalent to the amount paid as capital of the Bank. Under section 11(5) of the Act, where, at any time, the balance in the General Reserve Fund is less than the amount paid as capital of the Bank, the Bank shall endeavour to bring the balance to the required level.

Further, under section 11(6) of the Act, no allocation under subsection 11(3) shall be made where, in the opinion of the Board:

- (a) the assets of the Bank are, or after such allocation would be, less than the sum of its liabilities and paid up capital; or
- (b) the Bank would not be in a financial position to conduct its activities properly.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

2. BASIS OF PREPARATION

(a) Statement of Compliance

In terms of section 31(1) of the Act, the accounting of the Bank shall, at all times be carried out in conformity with accounting principles applicable to central banks and best international practices. In line with best practices, the Bank has prepared its financial statements in accordance with International Financial Reporting Standards ("IFRS").

(b) Basis of Measurement

The financial statements have been prepared on the historical cost basis except for the following:

- financial instruments at fair value through profit or loss are measured at fair value; and
- the liability for defined benefit obligations is recognised as the fair value of plan assets less the present value of the defined benefit obligations.

(c) Functional and Presentation Currency

These financial statements are presented in Mauritian Rupee ("Rs"), rounded to the nearest rupee, which is the Bank's functional currency.

(d) Use of Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in these financial statements are described in Note 4.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

2. BASIS OF PREPARATION (CONT'D)

(e) Application of New and Revised International Financial Reporting Standards (IFRS)

In the current year, the Bank has applied all of the new and revised Standards and Interpretations issued by the International Accounting Standards Board ("IASB") and the International Financial Reporting Standards Interpretations Committee ("IFRS IC") of the IASB that are relevant to its operations and effective for accounting periods beginning on or after 1 July 2015.

(i) Relevant Standards and Interpretations applied with no effect on the financial statements

During the year, no new and revised Standards and Interpretations are relevant to these financial statements.

(ii) New and Revised Standards and Interpretations in issue but not yet effective

As at 30 June 2016, the following Standards and Interpretation were effective. However, they did not have any impact on the Bank's financial statements.

IAS 1	Presentation of Financial Statements - Amendments resulting from the disclosure initiative (effective 1 January 2016)
IAS 7	Statement of Cash Flows - Amendments resulting from the Disclosure initiative (effective 1 January 2017)
IAS 12	Income Taxes - Amendments regarding the recognition of deferred tax assets for unrealised losses (effective 1 January 2017)
IAS 16	Property, plant and Equipment - Amendments regarding the clarification of acceptable methods of depreciation and amortisation (effective 1 January 2016)
IAS 19	Employee Benefits - Amendments resulting from September 2014 Annual Improvements to IFRS (effective 1 January 2016)
IAS 38	Intangible Assets - Amendments regarding the clarification of acceptable methods of depreciation and amortisation (effective 1 January 2016)
IAS 39	Financial Instruments: Recognition and Measurement - Amendments to permit an entity to elect to continue to apply the hedge accounting requirements in IAS 39 for a fair value hedge of the interest rate exposure of a portion of a portfolio of financial assets or financial liabilities when IFRS 9 is applied, and to extend the fair value option to certain contracts that meet the 'own use' scope exception (effective 1 January 2018)
IFRS 7	Financial Instruments: Disclosures - Deferral of mandatory effective date of IFRS 9 and amendments to transition disclosures (effective 1 January 2018) Disclosures - Additional hedge accounting disclosures (and consequential amendments) resulting from the introduction of the hedge accounting chapter in IFRS 9 (effective 1 January 2018)
IFRS 9	Financial Instruments: Finalised version, incorporating requirements for classification and measurement, impairment, general hedge accounting and derecognition (effective 1 January 2018)
IFRS 15	Revenue from Contracts with Customers - Original issue (effective 1 January 2018)
IFRS 15	Revenue from Contracts with Customers - Amendments to defer the effective date (effective 1 January 2018)
IFRS 15	Clarifications to IFRS 15 (effective beginning on or after 1 January 2018)
IFRS 16	Leases - Original issue (effective 1 January 2019)

Management anticipates that the application of the above Standards in future years will have no material impact on the financial statements of the Bank on their effective dates in future periods.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

3. ACCOUNTING POLICIES

The principal accounting policies adopted by the Bank are as follows:

(a) Financial Instruments

(i) *Initial Recognition*

The Bank recognises all financial instruments on its Statement of Financial Position when it becomes a party to the contractual provisions of the instrument. All regular transactions entered by the Bank are recognised on a settlement date basis.

(ii) *Classification and measurement*

Financial assets are classified into the following specified categories: financial assets 'at fair value through profit or loss' (FVTPL), 'held-to-maturity (HTM)' investments, 'available-for sale' (AFS) financial assets and 'loans and receivables'. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

Financial assets and financial liabilities at fair value through profit or loss are initially recognised on the value date, which is the date on which the Bank becomes a party to the contractual provisions of the instrument. Other financial assets and financial liabilities are recognised on the date on which they are originated. Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value, with transaction costs recognised in profit or loss, and subsequently measured at fair value. The Bank's Foreign Investments, Gold deposits, Other Investments and Investment in Government Securities fall under this category. All other investments are held in the HTM portfolio and are measured at amortised cost. During the year, in view of the heightened volatility in the international financial markets, although the Bank had the intent at the time of investment, to hold the securities to maturity, it had to liquidate part of the securities from the HTM portfolio in order to mitigate the rising risks and comply with the Strategic Assets Allocation guidelines approved by the Board and also to ensure the availability of liquidity. The remaining investments in the HTM portfolio have been reclassified to AFS portfolio in accordance with IAS 39 – Financial Instruments: Recognition and Measurements.

AFS financial assets are non-derivatives that are either designated as AFS or not classified as (a) loans and receivables, (b) held-to-maturity or (c) financial assets at fair value through profit or loss.

Investments held by the Bank that are classified as AFS are stated at fair value at each reporting date. Fair value is determined in the manner described in note 29. Changes in the carrying amount of AFS financial assets relating to changes in foreign currency rates (see below), interest income calculated using the effective interest rate method and dividends on AFS equity investments are recognised in statement of profit or loss. Other changes in the carrying amount of AFS financial assets are recognised in other comprehensive income and accumulated in the Special Reserve Fund. When the investment is disposed of or is determined to be impaired, the cumulative gain or loss previously accumulated in the Special Reserve Fund is reclassified to statement of profit or loss.

Dividends on AFS equity instruments are recognised in the statement of profit or loss when the Bank's right to receive the dividends is established. The fair value of AFS monetary financial assets denominated in a foreign currency is determined in that foreign currency and translated at the rate of exchange ruling at the reporting date.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

3. ACCOUNTING POLICIES (CONT'D)

(a) Financial Instruments (cont'd)

(ii) *Classification and measurement (cont'd)*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and that the Bank does not intend to sell immediately or in the near term. They are initially measured at fair value plus incremental direct transaction costs, and subsequently measured at their amortised cost using the effective interest method. Loans and receivables comprise Cash and Cash Equivalents (excluding Gold Deposits and foreign investments), Deposit Accounts, Loans and Advances to commercial banks or other financial institutions under Special Lines of Credit and certain Other Assets of the Bank.

Financial liabilities comprise of demand deposits, currency in circulation, Bank of Mauritius Securities and other liabilities. The Bank recognises all its financial liabilities initially at the value of the consideration received for those liabilities, excluding transaction costs and subsequently measures them at amortised cost.

The Bank has the possibility to designate any financial asset or financial liability at FVTPL, that is, at fair value with changes in fair value recognised through profit or loss provided that the financial asset or financial liability satisfies certain conditions.

(iii) *Derecognition*

Financial assets are derecognised when the contractual rights to receive cash flows from these assets have ceased to exist or the assets have been transferred and substantially all the risks and rewards of ownership of the assets are also transferred (that is, if substantially all the risks and rewards of ownership have not been transferred, the Bank tests control to ensure that continuing involvement on the basis of any retained powers of control does not prevent derecognition). Financial liabilities are derecognised only when the obligation is discharged, cancelled or expired.

(iv) *Offsetting*

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Bank has a legal right to offset the amounts and intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

(v) *Fair Value Measurement Principles*

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Bank has access at that date. The fair value of liability reflects its non-performance risk.

When available, the Bank measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Bank uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

3. **ACCOUNTING POLICIES (CONT'D)**

(a) Financial Instruments (cont'd)

(v) *Fair Value Measurement Principles (cont'd)*

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price – i.e. the fair value of the consideration given or received. If the Bank determines that the fair value at initial recognition differs from the transaction price and the fair value is evidenced neither by a quoted price in an active market for an identical asset or liability nor based on a valuation technique that uses only data from observable markets, then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value at initial recognition and the transaction price. Subsequently, that difference is recognised in profit or loss on an appropriate basis over the life of the instrument but no later than when the valuation wholly supported by observable market data or the transaction is closed out.

The fair value of a demand deposit is not less than the amount payable on demand, discounted from the first date on which the amount could be required to be paid.

The Bank recognises transfers between levels of the fair value hierarchy as of the end of the reporting period during which the change has occurred.

Gold Deposits

Gold Deposits are held by the Bank for reserve management purposes. IAS 39 specifically excludes from its scope gold deposits and therefore *IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors*, has been considered to assess the most appropriate accounting for the gold deposits. IAS 39 has been applied by analogy and gold deposits are classified as a financial asset reported at fair value through profit or loss. Accordingly, all gains and losses on revaluation of gold are recognised in profit or loss. Gold is valued at the price ruling on the international market.

Government of Mauritius Treasury Bills

Government of Mauritius Treasury Bills have been revalued based on the latest market data available for these instruments.

Other Government Securities

Other Government Securities comprise Treasury Notes, Bonds and Mauritius Development Loan Stocks (MDLS) with maturities ranging between two to twenty years which have been revalued using the discounted cash flow techniques, based on the latest market data available for these instruments and other similar instruments as at the reporting date.

Gains and Losses on Subsequent Measurement

Gains or losses on FVTPL financial assets and financial liabilities arising from changes in their fair value are recognised in profit or loss in the period in which they arise. For those financial instruments carried at amortised cost, gains or losses are recognised in profit or loss when the financial instrument is de-recognised or impaired and through the amortisation process.

(vi) **Bank of Mauritius Securities**

Bank of Mauritius securities, which are issued for liquidity management, are measured at amortised cost using the straight line method.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

3. ACCOUNTING POLICIES (CONT'D)

(a) Financial Instruments (Cont'd)

(vii) Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, gold deposits, cash balances, call deposits with other financial institutions and short-term highly liquid debt investments with maturity of three months or less from date of acquisition.

(viii) Other balances and placements

Other balances and placements comprise balances with more than three months' maturity from the date of acquisition, including deposits held with banks abroad.

(b) Computer Software

Under IAS 38 Intangible assets, Computer Software which does not form an integral part of computer hardware, is classified as an intangible asset. Intangible assets are stated at cost, net of accumulated amortisation and any accumulated impairment losses. Amortisation is provided on a straight-line basis at the rate of 33 1/3% per annum so as to write off the depreciable value of the assets over their estimated useful lives. A full year of amortisation is charged in the year of purchase. Depreciation methods, useful lives and residual values if not insignificant, are reviewed at each reporting date and adjusted if appropriate.

(c) Property, Plant and Equipment

Recognition and Measurement

Items of property and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

If significant parts of an item of property or equipment have different useful lives, then they are accounted for as separate items (major components) of property and equipment.

Any gain or loss on disposal of an item of property and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised within other income in profit or loss.

Subsequent costs

Subsequent expenditure is capitalised only when it is probable that the future economic benefits of the expenditure will flow to the Bank. Ongoing repairs and maintenance are expensed as incurred.

Depreciation

Depreciation is calculated to write off the cost of items of property and equipment less their estimated residual values using the straight-line method over their estimated useful lives (except for motor vehicles which are depreciated as stated below), and is generally recognised in profit or loss. Freehold land and capital work in progress are not depreciated.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

3. **ACCOUNTING POLICIES (CONT'D)**

(c) Property, Plant and Equipment (Cont'd)

Recognition and Measurement (Cont'd)

Depreciation is provided at the following annual percentage rates:

Buildings	- 2%
Furniture, Equipment, Fixtures and Fittings	- 10%
Computer Equipment, Cellular Phones and ICT Systems	- 33 1/3%
Motor Vehicles	- 40% for 1 st year then 20% for each of the three subsequent years

Depreciation methods, useful lives and residual values if not insignificant, are reviewed at each reporting date and adjusted if appropriate.

(d) Industrial Gold, Dodo Gold Coins and Gold Bars

Inventories of Industrial Gold, Dodo Gold Coins and Gold Bars are measured at the lower of cost and net realisable value. The costs of inventories are based on a first-in-first-out principle and include all expenditure incurred in acquiring the inventories and in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated selling expenses.

(e) Currency in Circulation

Notes and coins issued represent an unserviced liability of the Bank and are recorded at face value. The costs of minting coins are amortised in the profit and loss account over three years while that of printing banknotes are amortised over two years.

The Bank also issues a range of Mauritius commemorative coins. All costs associated with the production of these numismatic coins are expensed in profit or loss when incurred.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

3. **ACCOUNTING POLICIES (CONT'D)**

(f) Employee Benefits

Defined Benefit Pension Plan

The Bank's net obligation in respect of defined benefit plans is calculated by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligations is performed annually by a qualified actuary. Currently, the Bank employs the State Insurance Company of Mauritius as its actuary. When the calculation results in a potential asset for the Bank, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

One of the significant changes in the amended standard is the elimination of the 'corridor method' under which the recognition of actuarial gains and losses could be deferred. Instead, all actuarial gains and losses are recognised immediately in other comprehensive income.

Remeasurement of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised immediately in OCI. The Bank determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset), taking into account any changes in the net defined benefit liability (asset) during the period as a result of contributions and benefit payments. Net interest expense and other expenses related to defined benefit plans are recognised in staff expenses and other benefits in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognised immediately in profit or loss. The Bank recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Bank has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

3. **ACCOUNTING POLICIES (CONT'D)**

(f) Employee Benefits (cont'd)

Termination Benefits

Termination benefits are expensed at the earlier of when the Bank can no longer withdraw the offer of those benefits. If benefits are not expected to be settled wholly within 12 months at the end of the reporting period then they are discounted.

State Pension Plan

Contribution to the National Pension Scheme is expensed to profit or loss in the period in which it falls due.

(g) Income and Expenditure Recognition

Income and Expenditure are recognised as they are earned or incurred and are recorded in the financial statements on an accruals basis to accurately reflect the period to which they relate.

Dividend income from equity investments is accounted for in profit or loss as "others" when the right to receive payment is determined.

Interest income and expense are recognised in profit or loss using the effective interest rate method. The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial asset or liability (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liability.

The calculation of the effective interest rate includes all transaction costs and fees and points paid or received that are an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or liability.

Interest income and expense presented in the statement of profit or loss and other comprehensive income include:

- interest on financial assets and liabilities measured at amortised cost calculated on an effective interest basis,
- Fair value changes on other financial assets and liabilities carried at fair value through profit or loss, are presented in gain or loss from other financial instruments carried at fair value through profit or loss.

(h) Foreign Currencies

Transactions in foreign currencies are recorded in Mauritian Rupees using the rate of exchange ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated in Mauritian Rupees using the rate of exchange ruling at the reporting date. Foreign exchange differences arising on translation are included in profit or loss in accordance with IAS 21 (The Effects of Changes in Foreign Exchange Rates). However, for the purpose of determining the net profits of the Bank in terms of section 11 of the Bank of Mauritius Act 2004, foreign exchange differences are excluded in accordance with section 47(2) of the Act. Non-monetary assets and liabilities denominated in foreign currencies, which are stated at historical cost, are translated at the foreign exchange rate ruling at the date of the transactions.

(i) Impairment

The carrying amounts of the Bank's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or cash-generating unit (CGU) exceeds its recoverable amount.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

3. ACCOUNTING POLICIES (CONT'D)

(i) Impairment (cont'd)

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

(j) Provisions

Provisions are recognised when the Bank has a present obligation as a result of a past event, and it is probable that the Bank will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are determined by the Bank through their best estimate of the expenditure required to settle the obligation at the reporting date. These are calculated by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risks specific to the liability. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

(k) Operating Leases

Operating lease payments are recognised as an expense on a straight line basis over the lease term, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

4. USES OF ESTIMATES AND JUDGEMENT

The preparation of financial statements in accordance with IFRS requires management to exercise judgement in the process of applying the accounting policies. It also requires the use of accounting estimates and assumptions that may affect the reported amounts and disclosures in the financial statements. Judgements and estimates are continuously evaluated and are based on historical experience and other factors, including expectations and assumptions concerning future events that are believed to be reasonable under the circumstances. The actual results could, by definition therefore, often differ from the related accounting estimates.

Particular areas where management has applied a higher degree of judgement that have a significant effect on the amounts recognised in the financial statements, or estimations and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are as follows:

Determining Fair Values

The determination of fair value for financial assets and liabilities for which there is no observable market price requires the use of valuation techniques as described in accounting policy 3 (a) (vi). For financial instruments that trade infrequently and have little price transparency, fair value is less objective, and requires varying degrees of judgement depending on liquidity, concentration, uncertainty of market factors, pricing assumptions and other risks affecting the specific instrument.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

4. USES OF ESTIMATES AND JUDGEMENT (CONT'D)

Employee benefits

The present value of the employee benefits, consisting of gratuity and compensation, depends on a number of factors that are determined on an actuarial basis using a number of assumptions. Any changes in these assumptions will impact the carrying amount of the employee benefit obligations.

The main assumption used in determining the net cost or income for employee benefits is the discount rate. The Bank determines the appropriate discount rate at the end of each year. This is the interest rate that should be used to determine the present value of estimated future cash outflows expected to be required to settle the employee benefit obligations.

In determining the appropriate discount rate, the Bank considers the interest rates of high-quality corporate bonds or its equivalent that are denominated in the currency in which the benefits will be paid and that have terms to maturity approximating the terms of the related liability. Details of the defined benefit obligation are disclosed in Note 17.

Key judgements

Determination of Functional Currency

Functional currency is the currency of the primary economic environment in which the Bank operates. When indicators of the primary economic environment are mixed, management uses its judgment to determine the functional currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. Management has determined that the functional currency of the Bank is Mauritian Rupees ("Rs") as majority of the Bank's transactions, operating expenses and liabilities are denominated in Mauritian Rupees.

5. CAPITAL AND RESERVES

Stated and Paid up Capital

The stated and paid up capital of the Bank is Rs2 billion in accordance with section 10(4) of the Bank of Mauritius Act 2004. All amounts paid as Capital are subscribed and held solely by the Government of Mauritius (refer to Note 1).

General Reserve Fund

The General Reserve Fund is a reserve fund created in accordance with section 11(2) of the Bank of Mauritius Act 2004 (refer to Note 1).

Special Reserve Fund

In terms of section 47(1) of the Bank of Mauritius Act 2004, the Special Reserve Fund is a reserve built up from any net realised gains or losses in any financial year of the Bank arising from changes in the valuation of its assets or liabilities in, or denominated in gold, SDR, or foreign currencies subsequent to any change in the values or exchange rates of gold, SDR, or foreign currencies in terms of the domestic currency.

Section 47(1A) of the Bank of Mauritius Act 2004 introduced in December 2011 provides that any unrealised gains or losses of the Bank in any financial year arising from changes in the valuation of investments held by the Bank shall be credited to or debited from the Special Reserve Fund.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

5. CAPITAL AND RESERVES (CONT'D)

As per section 47(2) of the Bank of Mauritius Act 2004, neither net gains nor net losses in any financial year of the Bank arising from changes in the valuation of its assets or liabilities in, or denominated in gold, Special Drawing Rights, or foreign currencies shall be included in the computation of annual income of the Bank.

	<u>2016</u> Rs	<u>2015</u> Rs
Loss/(Gain) on revaluation of Foreign Currencies and SDR	299,137,697	(1,501,394,520)
Gain on Financial Instruments at Fair Value Through Profit or Loss	<u>(1,991,515,354)</u>	<u>(878,786,269)</u>
	(1,692,377,657)	(2,380,180,789)
Net fair value gain on AFS financial assets to be reclassified subsequently to profit or loss	<u>(154,948,106)</u>	-
Transfer to Special Reserve Fund in terms of sections 47(1) and 47(1A) of the Bank of Mauritius Act 2004	<u>(1,847,325,763)</u>	<u>(2,380,180,789)</u>

6. CASH AND CASH EQUIVALENTS

	<u>2016</u> Rs	<u>2015</u> Rs
Short Term Deposit Accounts	877,261	3,747,021,041
Foreign Investments	3,499,108,426	-
Special Drawing Rights (SDR) (note 32)	4,459,923,672	4,933,758,461
Repurchase Agreement	48,278,961,090	31,764,792,960
Current Accounts	4,448,860,795	2,218,576,128
Foreign Currency Notes and Coins	5,595,666	532,156
Gold Deposits	9,614,949,246	11,820,659,883
	<u>70,308,276,156</u>	<u>54,485,340,629</u>

Gold deposits under cash and cash equivalents represent gold bars held by the Bank for reserve management purposes and are readily convertible into cash.

7. OTHER BALANCES AND PLACEMENTS

	<u>2016</u> Rs	<u>2015</u> Rs
Foreign Investments	88,442,789,815	83,475,684,209
Long Term Deposit Accounts	-	38,704,114
Gold Deposits	<u>7,601,474,847</u>	-
	<u>96,044,264,662</u>	<u>83,514,388,323</u>

Foreign Investments represent funds outsourced to Fund Managers and comprise long term deposits, securities and bonds. It also includes investment in foreign currency denominated government securities. Gold deposits refer to gold bars held for long term investment purposes.

8. OTHER INVESTMENTS

	<u>2016</u> Rs	<u>2015</u> Rs
Unquoted Investments	<u>450,794,378</u>	<u>421,885,514</u>

Unquoted Investments have been valued on the basis of the latest net asset values in respect of the investee entities.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

9. **LOANS AND ADVANCES**

	<u>2016</u> Rs	<u>2015</u> Rs
Special Line of Credit in Foreign Currency	866,108,585	1,478,013,207
Special Line of Credit in Local Currency	3,631,969,178	3,900,000,000
Others	17,767,889	42,012,951
	<u>4,515,845,652</u>	<u>5,420,026,158</u>

Advances under Special Lines of Credit are granted to banks and other economic operators to support the economic development of the country. Advances under the Special Lines of Credit are guaranteed/collateralised and are at fixed and variable interest rates.

10. **INVESTMENT IN GOVERNMENT SECURITIES**

	<u>2016</u> Rs	<u>2015</u> Rs
Government of Mauritius Treasury Bills	-	99,923,500
Other Government Securities	1,252,146,212	3,356,811,253
	<u>1,252,146,212</u>	<u>3,456,734,753</u>

11. **COMPUTER SOFTWARE**

	Rs
<u>COST</u>	
At 1 July 2014	130,752,867
Additions	<u>1,922,189</u>
At 30 June 2015	132,675,056
Additions	50,254,453
Transfer from Capital Work in Progress (Note 12)	<u>35,920,514</u>
At 30 June 2016	<u>218,850,023</u>
<u>AMORTISATION</u>	
At 1 July 2014	125,583,302
Charge for the year	<u>3,281,446</u>
At 30 June 2015	128,864,748
Charge for the year	<u>31,876,762</u>
At 30 June 2016	<u>160,741,510</u>
<u>NET BOOK VALUE</u>	
At 30 June 2016	<u>58,108,513</u>
At 30 June 2015	<u>3,810,308</u>

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

12. PROPERTY, PLANT AND EQUIPMENT

	Land and Buildings Rs	Capital Work in Progress Rs	Furniture, Equipment, Fixtures and Fittings Rs	Computer Equipment Rs	Motor Vehicles Rs	Total Rs
COST						
At 30 June 2014	1,631,321,218	11,459,740	664,914,560	108,631,649	28,036,010	2,444,363,177
Additions	3,029,420	93,430,399	3,133,114	5,723,790	2,190,000	107,506,723
Scrapped *	(12,573,570)	-	(926,138)	-	-	(13,499,708)
Disposals	-	-	(18,378)	(30,705)	-	(49,083)
At 30 June 2015	1,621,777,068	104,890,139	667,103,158	114,324,734	30,226,010	2,538,321,108
Additions	3,896,611	60,162,834	15,576,862	8,398,703	13,798,400	101,833,411
Transfer	-	(16,193,492)	1,316,472	14,877,020	-	-
Transfer to Computer Software	-	(35,920,514)	-	-	-	(35,920,514)
Write-Off	-	(31,499)	-	-	-	(31,499)
Scrapped	-	-	(51,800)	-	-	(51,800)
Disposals	-	-	(329,833)	(6,830,756)	(8,108,982)	(15,269,571)
At 30 June 2016	1,625,673,679	112,907,468	683,614,859	130,769,701	35,915,428	2,588,881,135
DEPRECIATION						
At 1 July 2014	206,339,680	-	464,741,404	97,382,436	22,521,333	790,984,853
Charge for the year	29,501,241	-	66,698,868	7,464,541	4,672,216	108,336,866
Scrapped*	(3,725,094)	-	(684,509)	-	-	(4,409,603)
Disposals	-	-	(18,376)	(10,234)	-	(28,610)
At 30 June 2015	232,115,827	-	530,737,387	104,836,743	27,193,549	894,883,505
Charge for the year	29,579,173	-	68,769,534	12,899,792	7,511,290	118,759,789
Scrapped	-	-	(51,797)	-	-	(51,797)
Disposals	-	-	(323,474)	(6,824,056)	(8,104,982)	(15,252,512)
At 30 June 2016	261,695,000	-	599,131,650	110,912,479	26,599,857	998,338,985
CARRYING AMOUNT						
At 30 June 2016	1,363,978,679	112,907,468	84,483,209	19,857,222	9,315,571	1,590,542,150
At 30 June 2015	1,389,661,241	104,890,139	136,365,771	9,487,991	3,032,461	1,643,437,603

*Relates to partitions and false ceilings of the Bank's Old Building which is being refurbished

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

13. OTHER ASSETS

	<u>2016</u> Rs	<u>2015</u> Rs
Net balances due in clearing	-	148,729,621
Staff Loans	81,811,692	89,305,436
Prepayments	45,221,895	37,873,981
Industrial Gold and Dodo Gold Coins	104,283,871	91,202,203
Gold Bars	114,522,667	88,358,535
Interest Receivable on domestic assets	27,620,274	65,025,013
Others	4,485,854	4,493,274
	<u>377,946,253</u>	<u>524,988,063</u>

Net balances due in clearing are cheques collected and outstanding at close of business and which would be cleared on the next working day.

14(a). CURRENCY IN CIRCULATION

	<u>2016</u> Rs	<u>2015</u> Rs
Notes issued		
Face value		
2,000	4,728,718,000	5,248,576,000
1,000	18,070,604,000	15,797,778,000
500	3,304,223,500	3,211,885,000
200	1,463,062,400	1,384,852,200
100	1,499,329,500	1,304,346,400
50	358,241,800	345,261,750
25	248,350,775	242,179,175
Demonetised Notes	215,007,745	215,709,845
Total	<u>29,887,537,720</u>	<u>27,750,588,370</u>

Coins issued		
Face value		
20 rupees	206,688,660	201,500,240
10 rupees	297,418,990	284,089,590
5 rupees	138,343,945	128,467,895
1 rupee	163,270,796	154,079,357
50 cents	36,324,848	34,323,810
25 cents **	6,329,323	6,330,061
20 cents	46,433,160	44,270,451
10 cents **	2,418,092	2,418,457
5 cents	10,818,297	10,340,647
2 cents **	330,333	330,358
1 cent	222,980	222,915
Others***	22,304,473	22,235,693
Total	<u>930,903,897</u>	<u>888,609,474</u>

Total face value of Notes and Coins in Circulation 30,818,441,617 28,639,197,844

**These denominations have ceased to be issued by the Bank.

***Others include Gold Coins and Commemorative Coins.

14(b). GOVERNMENT DEMAND DEPOSITS

Government Demand deposits of Rs27,303,819,898 (2015:Rs15,339,826,479) includes an amount of Rs11,169,608,056 (2015:nil) in respect of Government of Mauritius Treasury Bills issued for liquidity management.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

15. BANK OF MAURITIUS SECURITIES

	<u>2016</u> Rs	<u>2015</u> Rs
Bank of Mauritius Savings Bonds	907,400	907,400
Bank of Mauritius Bonds	2,669,182,643	2,667,573,086
Bank of Mauritius Notes	31,669,293,027	17,617,842,749
Bank of Mauritius Bills	1,494,906,494	6,469,826,171
	<u>35,834,289,564</u>	<u>26,756,149,406</u>

16. PROVISIONS

	<u>2016</u> Rs	<u>2015</u> Rs
Balance at 30 June	<u>100,000,000</u>	<u>100,000,000</u>

The provision relates to the liquidation of the MCCB Limited. Under the MCCB Limited (Liquidation) Act 1996, the Bank may make additional funds available to the liquidator of MCCB Limited where the liabilities of the MCCB Limited exceed the proceeds from the realisation of its assets. The liquidation of MCCB Limited is still in progress.

17. EMPLOYEE BENEFITS

Amounts recognised in the Statement of Financial Position:

	<u>2016</u> Rs	<u>2015</u> Rs
Defined Benefit Plan (Note (a))	737,585,354	520,051,024
Short Term Employee Benefits (Note (b))	99,342,242	95,560,697
	<u>836,927,596</u>	<u>615,611,721</u>

(a) Defined Benefit Plan

The Bank operates a defined benefit plan for most of its employees and the plan is wholly funded. The assets of the funded plan are held independently and are administered by The State Insurance Company of Mauritius Ltd.

The plan is exposed to risks such as: investment risk, interest rate risk, longevity risk, and salary risk.

The report dated 1 July 2016 submitted by The State Insurance Company of Mauritius Ltd, who also acts as independent actuaries, is produced hereunder.

Amounts recognised in profit or loss:

	<u>2016</u> Rs	<u>2015</u> Rs
Current Service Cost	19,353,252	14,542,138
Employee Contributions	(9,859,352)	(9,883,414)
Fund Expenses	691,499	693,351
Net interest expense	40,057,659	39,347,211
Net Periodic Pension Cost included in Staff Salaries and other benefits	<u>50,243,058</u>	<u>44,699,286</u>
<i>Remeasurement of defined benefit liability recognised in Other Comprehensive Income (OCI):</i>		
Actuarial Loss	<u>192,282,208</u>	<u>76,214,555</u>

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

17. EMPLOYEE BENEFITS (CONT'D)

(a) Defined Benefit Plan (Cont'd)

Movements in liability recognised in the Statement of Financial Position:

	<u>2016</u> Rs	<u>2015</u> Rs
At start of the year	520,051,024	424,196,676
Total Expenses as per above	50,243,058	44,699,286
Actuarial Losses recognised in OCI	192,282,208	76,214,555
Bank of Mauritius share of pension (topping-up)	(275,357)	(275,357)
Employer Contributions	<u>(24,715,579)</u>	<u>(24,784,136)</u>
At end of the year	<u>737,585,354</u>	<u>520,051,024</u>

Movements in the present value of the Defined Benefit Obligations in the current period were as follows:

	<u>2016</u> Rs	<u>2015</u> Rs
At start of the year	858,900,658	769,503,867
Current Service Cost	19,353,252	14,542,138
Interest Cost	64,417,550	69,255,349
Actuarial loss	165,450,448	65,837,950
Benefits Paid	<u>(62,260,944)</u>	<u>(60,238,646)</u>
At end of the year	<u>1,045,860,964</u>	<u>858,900,658</u>

Movements in the fair value of the Plan Assets in the current period were as follows:

	<u>2016</u> Rs	<u>2015</u> Rs
At start of the year	338,849,634	345,307,191
Expected Return on Plan Assets	24,359,891	29,908,138
Actuarial Losses	(26,831,760)	(10,376,605)
Contributions from the Employer	24,715,579	24,784,136
Employee Contributions	9,859,352	9,883,414
Benefits Paid (Excluding BOM share of pension)	(61,985,587)	(59,963,289)
Fund Expenses	<u>(691,499)</u>	<u>(693,351)</u>
At end of the year	<u>308,275,610</u>	<u>338,849,634</u>

The major categories of plan assets at the reporting date are as follows:

	30 June 2016 %	30 June 2015 %
<i>Major categories of Plan Assets</i>		
Local Equities	15.3	19.7
Overseas Equities and Bonds	21.6	20.5
Fixed Interest	57.9	55.0
Others	5.2	4.8

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17. EMPLOYEE BENEFITS (CONT'D)

(a) Defined Benefit Plan (Cont'd)

The overall expected rate of return on Plan Assets is determined by reference to market yields on bonds.

The actual return on plan assets was Rs(1.0) million (2015: Rs18.1 million).

The history of experience adjustments is as follows:-

	<u>2016</u> Rs	<u>2015</u> Rs
Experience (losses)/gains on plan liabilities	(165,450,448)	(65,837,950)
Experience (losses)/gains on plan assets	(26,831,760)	(10,376,605)
	(192,282,208)	(76,214,555)

The Bank expects to make a contribution of Rs25.9 million (2015: Rs25.9 million) to the defined benefit plans during the next financial year. This estimate may be amended by the Bank of Mauritius on the basis of availability of more accurate information.

Additional disclosure on assets issued or used by the reporting entity

	<u>2016</u> %	<u>2015</u> %
Percentage of assets at end of year		
Assets held in the entity's own financial instruments	0	0
Property occupied by the entity	0	0
Other assets used by the entity	0	0

Weighted average duration of the defined benefit obligation (Calculated as a % change in PV of liabilities for a 1% change in discount rate) **13 years**

The principal assumptions used for actuarial valuation were:

	<u>2016</u>	<u>2015</u>
Discount Rate	7.5%	9.0%
Future Long-term Salary Increases	4.0%	4.0%
Post Retirement Mortality Tables Increases	2.5%	2.5%
Mortality before retirement	A 6770 Ultimate Tables	
Mortality in retirement	PA (90) Tables (adjusted)	
Retirement age	As per Second Schedule of the Statutory Bodies Pension Funds Act	

The discount rate is determined by reference to market yields on bonds.

BANK OF MAURITIUS
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17. EMPLOYEE BENEFITS (CONT'D)

(a) Defined Benefit Plan (Cont'd)

Significant actuarial assumptions for determination of the defined benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analyses below have been determined based reasonably on possible changes of the assumptions occurring at the end of the reporting period.

If the discount rate would be 100 basis points (one percent) higher (lower), the defined benefit obligation would decrease by Rs109.8 million (increase by Rs132.2 million) if all other assumptions were held unchanged.

If the expected salary growth would increase (decrease) by 1%, the defined benefit obligation would increase by Rs53.2 million (decrease by Rs47.2 million) if all assumptions were held unchanged.

If the expected pension growth would increase (decrease) by 1%, the defined benefit obligation would increase by Rs71.1 million (decrease by Rs62.3 million) if all assumptions were held unchanged.

If life expectancy would increase (decrease) by one year, the defined benefit obligation would increase by Rs27 million (decrease by Rs27 million) if all assumptions were held unchanged.

In reality one might expect interrelationships between the assumptions, especially between discount rate and expected salary increases, given that both depends to a certain extent on expected inflation rates. The analysis above abstracts from these interdependence between the assumptions.

(b) Short Term Employee Benefits

	<u>2016</u> Rs	<u>2015</u> Rs
Provision for Annual and Sick Leaves	57,527,322	55,671,515
Provision for Passage Benefits	41,814,920	39,889,182
	<u>99,342,242</u>	<u>95,560,697</u>

(c) Employer Contribution Towards Pension Cost

	<u>2016</u> Rs	<u>2015</u> Rs
Contributions Expensed (Note 22)	<u>26,096,922</u>	<u>25,422,821</u>

(d) State Pension Plan

	<u>2016</u> Rs	<u>2015</u> Rs
National Pension Scheme Contributions (Note 22)	<u>1,862,265</u>	<u>1,828,666</u>

BANK OF MAURITIUS
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18. OTHER LIABILITIES

	<u>2016</u> Rs	<u>2015</u> Rs
Balance of net profits payable into the Consolidated Fund in terms of section 11(3) of the Bank of Mauritius Act 2004	-	-
Creditors	157,588,136	183,947,471
Abandoned Funds from Financial Institutions	1,174,727,200	1,105,584,813
Interests and Charges Payable	409,659,869	161,255,320
Foreign Bills sent for Collection	10,510	17,933
Interest accrued on Bank of Mauritius Savings Bonds	97,200	97,200
Special Drawing Rights (SDR) (Note 32)	3,519,183,573	3,999,089,739
Special Deposits from banks	9,557,364,967	5,499,643,967
Others	18,121	18,127
	<u>14,818,649,576</u>	<u>10,949,654,570</u>

19. INCOME FROM FINANCIAL ASSETS

(a) Interest and Similar Income on Foreign Assets

	<u>2016</u> Rs	<u>2015</u> Rs
Deposit Accounts	79,741,696	611,063,820
Fixed Income	1,422,671,382	406,336,308
Special Drawing Rights	2,430,427	2,504,602
Repurchase Agreements	86,526,208	11,430,262
Current Accounts	2,835,690	1,064,198
	<u>1,594,205,403</u>	<u>1,032,399,190</u>

(b) Interest and Similar Income on Domestic Assets

	<u>2016</u> Rs	<u>2015</u> Rs
<i>Loans and Advances</i>		
Special Line of Credit - Sugar Industry	-	11,547,236
Special Foreign Currency Line of Credit	10,869,741	22,969,981
Special Line of Credit in local currency	131,623,148	-
Loans and Advances to banks	1,729,197	2,377,405
	<u>144,222,086</u>	<u>36,894,622</u>
Government Securities	118,229,711	204,271,373
Other Loans	2,323,218	6,377,026
	<u>264,775,015</u>	<u>247,543,021</u>

(c) Others

	<u>2016</u> Rs	<u>2015</u> Rs
Dividend and other income	2,841,230	-
Gain on Sale/Revaluation of Industrial Gold and Dodo Gold Coins	16,409,774	302,829
Gain on Sale/Revaluation of Gold Bars	21,011,611	935,515
Profit on Issue of Mauritius Commemorative Coins	89,969	206,443
	<u>40,352,584</u>	<u>1,444,787</u>
Total Income from Financial Assets	<u>1,899,333,002</u>	<u>1,281,386,998</u>

BANK OF MAURITIUS
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20.(a) MISCELLANEOUS INCOME

	<u>2016</u> Rs	<u>2015</u> Rs
Processing and Licence Fees	82,002,923	43,398,699
MACSS & MCIB Fees	59,066,708	52,357,483
Fees and Charges	749,763	767,940
Profit on Sale of Property, Plant and Equipment	1,542,258	-
Scrapped Property, Plant and Equipment	-	(9,090,107)
Sponsorship income	475,000	4,722,011
Penalty	87	269,768
Sundry income	508,649	1,339,437
	<u>144,345,388</u>	<u>93,765,231</u>

20. (b) GAIN ON FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	<u>2016</u> Rs	<u>2015</u> Rs
Foreign Investments	305,037,031	198,710,167
Unquoted Investments	(54,249,725)	96,313,323
Gold Deposits	1,740,728,048	583,762,779
	<u>1,991,515,354</u>	<u>878,786,269</u>

21. INTEREST EXPENSE AND SIMILAR CHARGES

	<u>2016</u> Rs	<u>2015</u> Rs
Government of Mauritius Accounts	71,101	17,536

22. STAFF SALARIES AND OTHER BENEFITS

	<u>2016</u> Rs	<u>2015</u> Rs
Staff Salaries and Allowances	280,225,755	276,304,859
Employer Contribution Towards Pension Cost (Note 17(c))	27,007,801	25,422,821
Staff Family Protection Scheme	7,102,077	9,092,137
National Pension Fund (Note 17(d))	1,862,265	1,828,666
HRDC Levy	229,263	800,936
	<u>316,427,161</u>	<u>313,449,419</u>

The amount of Rs280,225,755 includes an increase in the liability for short term employee benefits amounting to Rs3,781,545 (see Note 17(b)).

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
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23. DIRECTORS' REMUNERATION

	<u>2016</u> Rs	<u>2015</u> Rs
Governor	7,502,124	8,831,137
Deputy Governors (2)	8,358,240	9,326,087
Other Directors (5)	1,680,000	1,320,000
	<u>17,540,364</u>	<u>19,477,224</u>

Directors' remuneration for 2015 also includes emoluments paid/payable to former Governor and former Second Deputy Governor

Directors are paid a monthly fee of Rs30,000 (2015: Rs30,000)

24. OTHER EXPENDITURE

	<u>2016</u> Rs	<u>2015</u> Rs
Stationery and Library	4,395,250	3,558,167
Communication Charges	41,161,432	18,987,788
Others	2,854,121	1,043,875
	<u>48,410,803</u>	<u>23,589,830</u>

25. OPEN MARKET OPERATIONS

The Bank, in the pursuit of its objectives to maintain price stability and to promote orderly and balanced economic development undertakes open market operations to manage liquidity conditions in the domestic money markets. The cost of open market operations conducted through the issue of Bank of Mauritius securities and Government of Mauritius Treasury Bills (GMTB) for liquidity management and also through special deposits from banks are provided below.

Interest	<u>2016</u> Rs	<u>2015</u> Rs
Bank of Mauritius Securities	1,132,593,770	703,086,421
Government of Mauritius Treasury Bills	117,842,229	-
Special Deposits	170,948,350	27,618,144
	<u>1,421,384,349</u>	<u>730,704,565</u>

BANK OF MAURITIUS
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26. **RECONCILIATION OF PROFIT TO NET CASH GENERATED FROM OPERATING ACTIVITIES**

	<u>2016</u> Rs	<u>2015</u> Rs
Net profit for the year	1,256,317,496	2,172,255,643
<i>Adjustments for:</i>		
Non-Cash Increase in Employee Benefits	29,033,667	17,469,464
Amortisation of Intangible Assets	31,876,762	3,281,446
Depreciation of Property, Plant and Equipment	118,759,789	108,336,886
Profit on Sale of Property, Plant and Equipment	(1,542,258)	-
Scrapped Property, Plant and Equipment	-	9,090,107
Dividend Received	(2,841,230)	-
Gain on Financial Instruments at Fair Value Through Profit or Loss	(1,991,515,354)	(878,786,269)
Loss/(Gain) on revaluation of foreign currencies and SDR	299,137,697	(1,501,394,520)
Gain on revaluation of Government Securities	1,965,041	347,805
Operating Profit Before Working Capital Changes	(258,808,390)	(69,399,438)
Increase in Interest Receivable	(117,318,113)	(151,906,682)
Decrease/(Increase) in Loans and Advances	904,180,506	(3,105,030,360)
Decrease in Other Assets	147,041,810	26,281,522
Increase in Notes and Coins in Circulation	2,179,243,773	2,055,758,515
Increase/(Decrease) in Government Demand Deposits	11,963,993,419	(1,531,183,482)
(Decrease)/Increase in Banks' Demand Deposits	(3,328,226,710)	7,481,740,696
Increase in Other Financial Institutions' Demand Deposits	9,258,190	211,195,243
Increase/(Decrease) in Other Demand Deposits	32,927,633	(22,754,398)
Increase in Bank of Mauritius Securities	9,078,140,158	3,080,139,684
Increase in Other Financial Liabilities	3,868,995,006	5,711,371,004
Net Cash Generated From Operating Activities	24,479,427,282	13,686,212,260

BANK OF MAURITIUS
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27. COMMITMENTS AND OTHER CONTINGENCIES

Commitment not otherwise provided for in the financial statements and which existed at 30 June 2016 is as follows:

The Bank has a commitment to pay on call USD3,294,000 (2015:USD2,118,000) for capital subscription in the African Export-Import Bank. This amount has not been accounted for as a liability in the financial statements.

Other capital commitments at reporting date amounted to Rs342 million (2015:Rs454 million).

There was no other contingent liability that existed at 30 June 2016.

28. OPERATING LEASE COMMITMENTS

	1 year Rs	>1 - 5yrs Rs	> 5 yrs Rs	Total Rs
Archiving - Plaine-Lauzun DBM	166,968	-	-	166,968
Fallback Site – Cyber Tower	1,073,235	4,743,276	-	5,816,511
Lease of Residential Property	682,500	340,000	-	1,022,500
	1,922,703	5,083,276	-	7,005,979

An amount of Rs2,293,251 (2015: Rs2,273,945) has been expensed in profit or loss for the year.

29. FINANCIAL INSTRUMENTS

(a) Introduction

A financial instrument, as defined by IAS 32 (Financial Instruments: Presentation), is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity instrument of another enterprise.

As the monetary authority for Mauritius, the Bank's activities are policy orientated. In the course of carrying out its functions, the Bank is faced with financial risks, operational risks and reputational risks. The main financial risks to which the Bank is exposed to are credit risk, interest rate risk, liquidity risk, price risk and foreign exchange risk. A significant proportion of these risks arise from the management of foreign exchange reserves of the Bank.

The foreign exchange risk or the capital loss as a consequence of fluctuations in the exchange rates is managed mainly through diversification of currency portfolios in which the Bank invests. In the management of foreign exchange reserves, minimising liquidity risk and maximising safety and preservation of capital are the prime considerations in order to achieve its prime objectives.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
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29. **FINANCIAL INSTRUMENTS (CONT'D)**

(b) (i) Categories of financial instruments

Carrying
Amount
2016
Rs

Financial Assets

Fair value through profit or loss (FVTPL)

Investment in Government Securities	1,252,146,212
Foreign Investment	22,750,933,999
Gold deposits	17,216,424,093
Other Investment	450,794,378
	<u>41,670,298,682</u>

Available-For-Sale

Foreign Investments	<u>69,190,964,242</u>
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Held-To-Maturity

Foreign Investments	<u>-</u>
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Loans and receivables

Cash & Cash Equivalents (Excl. Gold deposits)	57,194,218,484
Long Term Deposits Accounts	-
Loans and Advances	4,515,845,652
Staff Loans	81,811,692
Interest Receivable on foreign assets	421,446,293
Interest Receivable on domestic assets	27,620,274
	<u>62,240,942,394</u>

Total Financial Assets

173,102,205,318

2016
Rs

Financial Liabilities

Amortised cost	<u>149,144,474,961</u>
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Fair Value <u>2016</u> Rs	Carrying Amount <u>2015</u> Rs	Fair Value <u>2015</u> Rs
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1,252,146,212	3,456,734,753	3,456,734,753
22,750,933,999	27,537,911,427	27,537,911,427
17,216,424,093	11,820,659,883	11,820,659,883
450,794,378	421,885,514	421,885,514
<u>41,670,298,682</u>	<u>43,237,191,577</u>	<u>43,237,191,577</u>

<u>69,190,964,242</u>	<u>-</u>	<u>-</u>
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<u>-</u>	<u>55,937,772,783</u>	<u>55,573,811,428</u>
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57,194,218,484	42,664,680,745	42,664,680,745
-	38,704,114	38,704,114
4,515,845,652	5,420,026,158	5,420,026,158
81,811,692	89,305,436	89,305,436
421,446,293	304,128,180	304,128,180
27,620,274	65,025,013	65,025,013
<u>62,240,942,394</u>	<u>48,581,869,646</u>	<u>48,581,869,646</u>

<u>173,102,205,318</u>	<u>147,756,834,005</u>	<u>147,392,872,651</u>
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<u>2016</u> Rs	<u>2015</u> Rs	<u>2015</u> Rs
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<u>149,144,474,961</u>	<u>125,339,739,483</u>	<u>125,339,739,483</u>
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BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

29. FINANCIAL INSTRUMENTS (CONT'D)

(b) (ii) Fair value of financial instruments

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Quoted (unadjusted) in an active market for an identical instrument.

Level 2: Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments. Reasonable possible changes to one of the significant unobservable inputs at reporting date would have no material effect on the fair value of the equity securities.

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised:

	Level 1 Rs	Level 2 Rs	Level 3 Rs	Total carrying amount Rs	Total fair value Rs
2016					
Financial Assets					
Gold Deposits	17,216,424,093	-	-	17,216,424,093	17,216,424,093
Foreign Investments	69,190,964,242	22,750,933,999	-	91,950,923,706	91,941,898,241
Other Investments	-	-	450,794,378	450,794,378	450,794,378
Investment in Government Securities	-	1,252,146,212	-	1,252,146,212	1,252,146,212
	86,407,388,335	24,003,080,211	450,794,378	110,870,288,388	110,861,262,924
2015					
Financial Assets					
Gold Deposits	11,820,659,883	-	-	11,820,659,883	11,820,659,883
Foreign Investments	-	27,537,911,427	-	27,537,911,427	27,537,911,427
Other Investments	-	-	421,885,514	421,885,514	421,885,514
Investment in Government Securities	-	3,456,734,753	-	3,456,734,753	3,456,734,753
	11,820,659,883	30,994,646,180	421,885,514	43,237,191,577	43,237,191,577

There have been no transfers during the year between levels 1 and 2. A reconciliation of fair value measurements in level 3 is set out below:

Equity Securities	2016 Rs	2015 Rs
Opening balance	421,885,514	227,397,412
Additions during the year	77,915,140	63,588,512
Change in fair value	(49,006,276)	130,899,590
Closing balance	450,794,378	421,885,514

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NOTES TO THE FINANCIAL STATEMENTS
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29. **FINANCIAL INSTRUMENTS (CONT'D)**

(b) (ii) Fair values of financial instruments (cont'd)

Reasonable possible changes to one of the significant unobservable inputs at reporting date would have no material effect on the fair value of the equity securities.

Valuation techniques used

The fair values of financial assets and financial liabilities that are traded in active markets are based on quoted market prices or dealer price quotations. For those investments where there is no active market, these are stated at cost less impairment. However, for the other financial instruments, the Bank determines fair values using the valuation technique as per table below:

Description	Valuation technique	Sensitivity analysis	
		2016 Rs	2015 Rs
Other investments	Net asset value of the investee company	10% Increase/Decrease 45,049,438	42,188,551

(b) (iii) *Financial Asset and Financial Liability Classification*

The Bank's accounting policies provide scope for financial assets and financial liabilities to be designated on inception into different accounting categories in certain circumstances as described in note 3 (a) (ii).

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

29. **FINANCIAL INSTRUMENTS (CONT'D)**

(c) Credit Risk

Disclosure of credit risk enables the users of financial statements to assess the extent to which failures by counterparties to discharge their obligations could adversely impact on the Bank's future cash inflows from financial assets held at the reporting date.

The Bank is exposed to credit risk which is the risk of loss arising from the failure of a borrower, issuer, counterparty or customer to meet its financial obligations to the Bank. Credit risk on the securities held by the Bank is managed by holding only high quality marketable securities issued chiefly by Government of Mauritius. Credit risk also arises as a result of investment of foreign exchange reserves with foreign counterparties. Credit risk also arises when the Bank provides liquidity to financial institutions through open market operations as part of monetary policy implementation.

(i) *Concentration of Credit Exposure by Geographical Area*

The Bank's significant end-of-year concentration of credit exposure by geographical area was as follows:

	<u>2016</u> Rs	<u>2015</u> Rs
Mauritius	5,877,423,829	9,036,315,302
USA	96,575,712,563	73,901,578,639
United Kingdom	11,433,546,208	7,371,392,781
Europe	34,697,546,246	39,710,051,068
Others	24,517,976,472	17,737,496,215
	<u>173,102,205,318</u>	<u>147,756,834,005</u>

(ii) *Concentration of Credit Exposure by Counterparty Types*

The Bank's significant end-of-year concentration of credit exposure by counterparty types was as follows:

	<u>2016</u> Rs	<u>2015</u> Rs
Government	83,085,079,775	91,528,659,170
Supranational Financial Institutions	8,167,834,055	8,563,866,247
Foreign Banks and Financial Institutions	74,074,222,701	42,163,483,112
Other	7,775,068,787	5,500,825,476
	<u>173,102,205,318</u>	<u>147,756,834,005</u>

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
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29. **FINANCIAL INSTRUMENTS (CONT'D)**

(c) Credit Risk (Cont'd)

(iii) *Credit Exposure by Credit Rating*

The following table presents the credit ratings of respective financial assets based on the ratings of Moody's. The Bank's investment in equity shares which typically do not obtain ratings and in Gold are denoted as Others. The Bank's investments with foreign central banks are presented separately.

	Credit Rating	2016 Rs	%	2015 Rs	%
Cash & Cash Equivalents	Central				
	Banks	55,315,146,826	33.08	42,604,947,756	30.71
	Aaa	1,800,229,329	1.08	12,319,721	0.01
	Aa	50,813,337	0.03	-	-
	A	27,152,554	0.02	46,560,567	0.03
	Baa	876,440	0.00	852,702	0.00
	Others	13,114,057,670	7.84	11,820,659,883	8.52
Other Balances and Placements	Central				
	Banks	22,750,933,999	13.61	78,276,907,781	56.40
	Aaa	21,509,213,720	12.86	-	-
	Aa	628,576,561	0.38	5,237,480,542	3.77
	A	1,158,776,878	0.69	-	-
	Baa	6,748,850,346	4.04	-	-
	Ba	774,506,649	0.46	-	-
	Others	42,473,406,509	25.40	-	-
Interest Receivable	Central				
	Banks	-	-	286,012,519	0.21
	Aaa	124,251,328	0.07	18,115,661	0.01
	Aa	3,617,620	0.00	-	-
	A	6,828,425	0.00	-	-
	Baa	38,724,983	0.02	-	-
	Ba	4,434,886	0.00	-	-
	Others	243,589,051	0.15	-	-
Other Investments	Others	450,794,378	0.27	421,885,514	0.30
Total External Assets		167,224,781,489	100.00	138,725,742,646	100.00

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

29. **FINANCIAL INSTRUMENTS (CONT'D)**

(c) Credit Risk (Cont'd)

(iii) *Credit Exposure by Credit Rating (Cont'd)*

	Credit Rating	2016 Rs	%	2015 Rs	%
Loans and Advances	Baa	179,855,130	3.06	229,575,645	2.54
	Others	4,335,990,521	73.77	5,190,450,513	57.47
Investment in Government Securities	Others	1,252,146,212	21.30	3,456,734,753	38.28
Other Assets	Others	109,431,966	1.86	154,330,449	1.71
Total Domestic Financial Assets		5,877,423,829	100.00	9,031,091,360	100.00
	Credit Rating	2016 Rs	%	2015 Rs	%
Summary by Major Credit Category					
External Assets	Central Banks	78,066,080,825	46.68	121,167,868,056	87.34
	Aaa	23,433,108,629	14.01	5,267,915,923	3.80
	Aa	683,003,851	0.41	-	-
	A	1,192,591,732	0.71	46,560,567	0.03
	Baa	6,788,528,785	4.06	852,702	0.00
	Ba	778,959,616	0.47	-	-
	Others	56,281,847,608	33.66	12,242,545,398	8.82
Total External Assets		167,224,781,489	100.00	138,725,742,646	100.00
Domestic Financial Assets	Baa	179,855,129	3.06	229,575,645	2.56
	Others	5,697,568,700	96.94	8,801,515,715	97.46
Total Domestic Financial Assets		5,877,423,829	100.00	9,031,091,360	100.00
Total Financial Assets		173,102,205,318		147,756,834,005	

(d) Liquidity Risk

Liquidity risk is the difficulty that an entity will encounter in raising funds at short notice to meet financial commitments as and when they arise. Liquidity risk is also the risk arising from the possibility of an entity not realising the fair value of a financial asset that it may have to dispose of to meet a financial obligation. In order to reduce the level of liquidity risk arising out of open market operations, the Bank requires highly liquid marketable securities such as Government of Mauritius Treasury Bills as collateral for loans after applying a haircut.

The Bank manages liquidity of its foreign currency assets in order to settle commitments of the Bank and Government as and when they arise, as well as to intervene on the domestic foreign exchange market. The Bank has set limits with regard to currency and counterparty exposures to contain the risk.

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
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29. FINANCIAL INSTRUMENTS (CONT'D)

(d) Liquidity Risk (Cont'd)

The table below shows the Bank's financial assets and liabilities into relevant maturity groupings based on the remaining period at the reporting to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows, net of interest receivable or payable on interest bearing non-derivative financial instruments.

Maturity Analysis

At 30 June 2016	Up to 3 months Rs	Above 3 and up to 6 months Rs	Above 6 and up to 12 months Rs	Between 1 and 5 years Rs	Above 5 years Rs	Total Rs
Non Derivative Financial Assets						
Foreign Assets	82,778,577,864	4,860,455,077	36,033,935,069	26,275,417,257	16,854,949,929	166,803,335,197
Loans and Advances	3,889,496	96,139,281	3,753,805,544	662,011,331	-	4,515,845,652
Investment in Government Securities	594,092,548	-	-	310,452,600	347,601,064	1,252,146,212
Other Assets	-	-	-	29,965,328	51,846,364	81,811,692
Total Financial Assets	83,376,559,908	4,956,594,358	39,787,740,613	27,277,846,516	17,254,397,357	172,653,138,753
Non Derivative Financial Liabilities						
Currency in circulation	30,818,441,617	-	-	-	-	30,818,441,617
Demand Deposits	67,673,104,712	-	-	-	-	67,673,104,712
Bank of Mauritius Securities	1,495,813,894	-	6,191,251,626	27,671,559,262	475,664,782	35,834,289,564
Other Liabilities	1,270,785,303	800,018,123	10,163,448,573	2,174,727,199	-	14,408,979,199
Total Financial Liabilities	101,258,145,526	800,018,123	16,354,700,199	29,846,286,461	475,664,782	148,734,815,092
Net Liquidity Gap	(17,881,585,618)	4,156,576,235	23,433,040,414	(2,568,439,945)	16,778,732,575	23,918,323,661

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

29. **FINANCIAL INSTRUMENTS (CONT'D)**

(d) Liquidity Risk (Cont'd)

Maturity Analysis (Cont'd)

<u>At 30 June 2015</u>	<u>Up to 3 months Rs</u>	<u>Above 3 and up to 6 months Rs</u>	<u>Above 6 and up to 12 months Rs</u>	<u>Between 1 and 5 years Rs</u>	<u>Above 5 years Rs</u>	<u>Total Rs</u>
Non Derivative Financial Assets						
Foreign Assets	55,065,261,685	3,353,419,237	39,756,629,155	27,612,610,362	12,642,279,571	138,430,200,011
Loans and Advances	309,611,726	77,318,420	4,058,984,637	966,916,618	7,194,757	5,420,026,158
Investment in Government Securities	176,889,388	327,597,341	1,706,698,000	897,006,024	348,544,000	3,456,734,753
Other Assets	-	-	-	41,182,007	48,123,428	89,305,435
Total Financial Assets	<u>55,551,762,799</u>	<u>3,758,334,998</u>	<u>45,522,311,792</u>	<u>29,517,715,011</u>	<u>13,046,141,756</u>	<u>147,396,266,357</u>
Non Derivative Financial Liabilities						
Currency in circulation	28,639,197,844	-	-	-	-	28,639,197,844
Demand Deposits	58,994,755,594	-	-	-	-	58,994,755,594
Bank of Mauritius Securities	1,713,318,884	3,781,392,512	4,366,014,666	16,421,688,591	473,734,753	26,756,149,406
Other Liabilities	184,044,675	18,123	9,498,733,706	1,105,584,813	-	10,788,381,317
Total Financial Liabilities	<u>89,531,316,997</u>	<u>3,781,410,635</u>	<u>13,864,748,372</u>	<u>17,527,273,404</u>	<u>473,734,753</u>	<u>125,178,484,161</u>
Net Liquidity Gap	<u>(33,979,554,198)</u>	<u>(23,075,637)</u>	<u>31,657,563,420</u>	<u>11,990,441,625</u>	<u>12,572,407,003</u>	<u>22,217,782,196</u>

The Bank did not have any derivative financial assets and liabilities at 30 June 2016 (2015: Nil).

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

29. **FINANCIAL INSTRUMENTS (CONT'D)**

(e) Interest Rate Risk

Repricing Analysis

Changes in market interest rates have a direct effect on the contractually determined cash flows associated with specific financial assets and financial liabilities, whose interest rates are periodically reset to market, as well as the fair values of other instruments on which the interest rates are fixed throughout the period of the contract. The policy pertaining to changes in fair values due to changes on exchange rates is explained at section (f) below.

The rates on financial assets and financial liabilities which are interest-bearing are set at or around current market levels.

The Bank's reserves management includes investments in a variety of foreign currency denominated cash, deposits and other securities. The Bank's objective is to maximise return within the constraints of liquidity and safety and these are effected through investments with sound financial institutions.

The following table demonstrates the sensitivity of the Bank's profit to interest rate changes, all other variables held constant.

	Change in yield (basis points)	Effect on Profit and equity 2016 Rs	Effect on Profit and equity 2015 Rs
Foreign Currency Portfolio	+50	624,604,970	669,971,043
	-50	(164,704,233)	(430,646,940)
Government Securities	+50	(9,867,774)	(20,388,182)
	-50	9,245,687	23,973,508

Government securities are marked to market in the Statement of Financial Position of the Bank as they are sold over the counter and traded on the Stock Exchange of Mauritius.

The tables below summarise the Bank's exposure to interest rate risk.

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29. **FINANCIAL INSTRUMENTS (CONT'D)**

(e) Interest Rate Risk (Cont'd)

Repricing Analysis (Cont'd)

	Up to 3 months Rs	Above 3 and up to 6 months Rs	Above 6 and up to 9 months Rs	Above 9 and up to 12 months Rs	Over 12 months Rs	Non-interest bearing Rs	Total Rs
At 30 June 2016							
Financial Assets							
Foreign Assets	74,152,356,814	4,860,455,077	34,236,086,944	1,797,848,125	42,679,572,808	9,077,015,429	166,803,335,197
Loans and Advances	3,889,496	96,139,281	121,836,366	4,276,397,987	-	17,582,522	4,515,845,652
Investment in Government Securities	594,092,548	-	-	-	658,053,664	-	1,252,146,212
Other Assets	-	-	-	-	81,811,692	-	81,811,692
Total Financial Assets	74,750,338,858	4,956,594,358	34,357,923,310	6,074,246,112	43,419,438,164	9,094,597,951	172,653,138,753
Financial Liabilities							
Currency in circulation	-	-	-	-	-	30,818,441,617	30,818,441,617
Demand Deposits	6,444,485,188	-	-	-	-	61,228,619,525	67,673,104,712
Bank of Mauritius Instruments	1,494,906,494	-	910,468,301	5,280,783,325	28,147,224,044	907,400	35,834,289,564
Other Liabilities	1,113,099,967	800,000,000	3,219,750,000	3,424,515,000	1,000,000,000	4,851,614,232	14,408,979,199
Total Financial Liabilities	9,052,491,649	800,000,000	4,130,218,301	8,705,298,325	29,147,224,044	96,899,582,773	148,734,815,092
Interest Sensitivity Gap	65,697,847,208	4,156,994,358	30,227,705,009	(2,631,052,213)	14,272,214,120	(87,804,984,822)	23,918,323,661

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

29. **FINANCIAL INSTRUMENTS (CONT'D)**

(e) Interest Rate Risk (Cont'd)

Repricing Analysis (Cont'd)

	Up to 3 months	Above 3 and up to 6 months	Above 6 and up to 9 months
	Rs	Rs	Rs
At 30 June 2015			
Financial Assets			
Foreign Assets	51,330,757,182	3,353,419,237	39,735,501,841
Loans and Advances	309,611,726	106,701,261	418,188,908
Investment in Government Securities	176,889,388	327,597,341	1,706,698,000
Other Assets	-	-	-
Total Financial Assets	<u>51,817,258,296</u>	<u>3,787,717,839</u>	<u>41,860,388,749</u>
Financial Liabilities			
Currency in circulation	-	-	-
Demand Deposits	4,075,729,136	-	-
Bank of Mauritius Instruments	1,713,318,885	3,781,392,512	593,804,543
Other Liabilities	-	-	2,419,455,000
Total Financial Liabilities	<u>5,789,048,021</u>	<u>3,781,392,512</u>	<u>3,013,259,543</u>
Interest Sensitivity Gap	<u>46,028,210,275</u>	<u>6,325,327</u>	<u>38,847,129,206</u>

<u>Above 9 and up to 12 months</u>	<u>Over 12 months</u>	<u>Non-interest bearing</u>	<u>Total</u>
Rs	Rs	Rs	Rs
27,633,737,675	12,220,394,058	4,156,390,017	138,430,200,011
3,611,412,888	961,481,264	12,630,111	5,420,026,158
-	1,245,550,024	-	3,456,734,753
-	89,305,435	-	89,305,435
<u>31,245,150,563</u>	<u>14,516,730,781</u>	<u>4,169,020,128</u>	<u>147,396,266,357</u>
-	-	28,639,197,844	28,639,197,844
-	-	54,919,026,458	58,994,755,594
3,772,210,124	16,895,423,342	-	26,756,149,406
2,969,445,000	-	5,399,481,317	10,788,381,317
6,741,655,124	16,895,423,342	88,957,705,619	125,178,484,161
<u>24,503,495,439</u>	<u>(2,378,692,561)</u>	<u>(84,788,685,491)</u>	<u>22,217,782,196</u>

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

29. **FINANCIAL INSTRUMENTS (CONT'D)**

(e) Interest Rate Risk (Cont'd)

Effective Interest Rates

For assets:

The interest-bearing Mauritian rupee denominated assets earn interest at rates ranging from 3.0% p.a. to 8.75% p.a. (2015: 1.75% p.a. to 8.75% p.a.) and from -0.40% p.a. to 10.50% p.a. (2015: -0.35% p.a. to 8.27% p.a.) for foreign currency denominated assets.

For liabilities:

The interest-bearing Mauritian rupee denominated liabilities bear interest at rates ranging from 2.22% p.a. to 6.95% p.a. (2015: 0.85% p.a. to 6.95% p.a.) and from -0.40% p.a. to 0.30% p.a. (2015: -0.24% p.a. to 0.18% p.a.) for liabilities denominated in foreign currencies.

(f) Foreign Currency Risk

The Bank of Mauritius has monetary assets and liabilities denominated in foreign currencies, which consist mainly of currencies of the major trading partners of Mauritius. The liabilities represent mainly deposit accounts maintained by its customers.

The Bank does not hedge against risk of fluctuations in exchange rates. However, it has set aside a reserve called Special Reserve Fund, which is used to cater for movements due to appreciation/depreciation in foreign currencies, Gold and SDR.

The Bank considers it has a diversified portfolio of foreign currencies which would mitigate any foreign currency risk that may arise from volatility in exchange rates. The composition of the Bank's Foreign Assets based on the SDR Basket is as follows:

	2016	2015
	Rs	Rs
SDR Basket	131,119,928,684	100,970,241,671
Non SDR Basket	36,104,852,805	37,755,500,975
	<u>167,224,781,489</u>	<u>138,725,742,646</u>

The SDR Basket comprises the following currencies: JPY, EUR, GBP and USD.

The following table demonstrates the sensitivity of the Bank's equity to exchange rate changes, all other variables held constant.

	Change in MUR	Effect on Profit	Effect on Profit
	Exchange Rate	and Equity	and Equity
		2016	2015
		Rs	Rs
Foreign Currency Portfolio	+50 cents	8,944,273,627	8,343,991,145
	-50 cents	(8,944,273,627)	(8,343,991,145)

BANK OF MAURITIUS
NOTES TO THE FINANCIAL STATEMENTS
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30. CAPITAL RISK MANAGEMENT

Under section 10 of the Bank of Mauritius Act 2004, the Stated and Paid Up Capital of the Bank shall be not less than one billion rupees and shall be subscribed and held solely by the Government. Further, the amount paid as capital of the Bank may be increased from time to time by transfer from the General Reserve Fund or the Special Reserve Fund of such amounts as the Board may, with the approval of the Minister, resolve. The paid up capital presently stands at Rs2 billion after a transfer of Rs1 billion from the Special Reserve Fund on 7 November 2011.

31. RELATED PARTY TRANSACTIONS

The balances and transactions with Government of Mauritius are disclosed in Notes 10, 19, 21 and 25 to the financial statements.

Emoluments payable to Directors are disclosed in Note 23 as per their terms of appointment.

The Bank contributes for the post-retirement benefits of its employees as disclosed in Note 17(c), including for the Deputy Governors. The contribution for the First Deputy Governor was Rs684,029 (2015: Rs683,084) and Second Deputy Governor was Rs682,101 (2015: Rs341,768)

32. TRANSACTIONS WITH THE INTERNATIONAL MONETARY FUND ("IMF")

As a member of IMF, Mauritius was initially allocated an amount of SDR15,744,000. In August 2009, the IMF Board of Governors approved an additional allocation of Special Drawing Rights to member countries. Accordingly, a total amount of SDR81,061,549 (Rs4,022,905,658) was allocated to Mauritius, bringing the total allocations to SDR96,805,549. IMF charges the Bank on the SDR allocations and also remunerates it on the SDR holdings on a quarterly basis. IMF charges for the current year amounted to Rs1,799,306 (2015: Rs1,546,546).

The Bank maintains two current accounts and one securities account for the IMF. The IMF No 1 and No 2 current accounts appear in the Statement of Financial Position under the heading "Demand Deposits from Other Financial Institutions". The securities account is not included in the Statement of Financial Position and is kept separately.

The Government of Mauritius has been participating in the IMF Quarterly Financial Transactions Plan. Participation in the plan entails the obligation to provide usable currencies in exchange for SDRs when designated, and accords the right to use SDRs in case of a balance of payment need.

33. SUBSEQUENT EVENTS

There were no material subsequent events after the reporting date.

34. TAXATION

The Bank is exempted from any tax imposed on income, profits or capital gains under section 64 of the Bank of Mauritius Act 2004.

(Rec. No. 15/526271)