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LEGAL NOTICE NO. 8 OF 2024

Fuel and Services Control (Fuel Price) Notice, 2024

Pursuant to section 3(1)(c) of the Fuel and Services Control Act, 1983¹, and in exercise of the powers conferred on me by the Fuel and Services Control (Delegation) Notice, 2021², I,

THATO MOHASOA

Chief Executive Officer, Petroleum Fund Secretariat, make the following Notice:

Citation and commencement

1. This Notice may be cited as the Fuel and Services Control (Fuel Price) Notice, 2024 and shall come into operation on the 7th February, 2024.

Interpretation

2. In this Notice, unless the context otherwise requires -

“**Pump price**” means the cost price of fuel reflected on the fuel pump.

Fuel prices

3. (1) The fuel prices for all Zones are as follows:

FUEL PRICE ADJUSTMENTS

PUBLIC PRICES FEBRUARY, 2024					GOVERNMENT PRICES			
	Petrol 93	Petrol 95	Diesel 50ppm	IP	Petrol 93	Petrol 95	Diesel 50ppm	
Lowlands (Zone 1)								
Wholesale price excluding VAT	1593.2	1632.3	1745.3	1521.4	1364.2	1403.3	1506.3	
Dealer Margin	128.6	128.6	128.6	128.6	0.0	0.0	0.0	
VAT @ 15% payable by dealer	258.3	264.1	281.1	0	204.6	210.5	226.0	
Retail Price including VAT	1980	2025	2155	1650	1569	1614	1732	
(ZONE 2)								
Zone 1 wholesale price excluding VAT	1593.2	1632.3	1745.3	1521.4	1364.2	1403.3	1506.3	
Zone additional delivery differential	0.0	0.0	0.0	0.0	7.99	7.99	7.99	
Zone 2 Wholesale price excluding VAT	1593.2	1632.3	1745.3	1521.4	1372.2	1411.3	1514.3	
Dealer Margin	128.6	128.6	128.6	128.6	0.0	0.0	0.0	
VAT payable	258.3	264.1	281.1	0	205.8	211.7	227.1	
Retail Price including VAT	1980	2025	2155	1650	1578	1623	1741	
(Zone 3)								
Zone 1 Wholesale price excluding VAT	1593.2	1632.3	1745.3	1521.4	1364.2	1403.3	1506.3	
Zone 3 additional delivery differential	0.0	0.0	0.0	0.0	32.57	32.57	32.57	
Zone 3 wholesale price excluding VAT	1593.2	1632.3	1745.3	1521.4	1396.7	1435.9	1538.9	
Dealer Margin	128.6	128.6	128.6	128.6	0.0	0.0	0.0	
VAT payable	258.3	264.1	281.1	0	209.5	215.4	230.8	
Retail Price including VAT	1980	2025	2155	1650	1606	1651	1770	
(Zone 4)								
Zone 1 Wholesale price excluding VAT	1593.2	1632.3	1745.3	1521.4	1364.2	1403.3	1506.3	
Zone 4 additional delivery differential	0.0	0.0	0.0	0.0	46.79	46.79	46.79	
Zone 4 Wholesale price excluding VAT	1593.2	1632.3	1745.3	1521.4	1411.0	1450.1	1553.1	
Dealer Margin	128.6	128.6	128.6	128.6	0.0	0.0	0.0	
VAT payable	258.3	264.1	281.1	0	211.6	217.5	233.0	
Retail Price Including VAT	1980	2025	2155	1650	1623	1668	1786	

FUEL PRICE ADJUSTMENTS

PUBLIC PRICES FEBRUARY, 2024

ALL ZONES	Petrol 93	Petrol 95	Diesel 50ppm	IP
Pump Price including 15% VAT	1980	2025	2155	1650
15% VAT payable by Dealer	258.3	264.1	281.1	0.0
Dealers Margin	128.6	128.6	128.6	128.6
Wholesale Selling Price, Maseru	1593.2	1632.3	1745.3	1521.4
- Depot Storage Handling	16.411	16.411	16.411	16.411
- Road Delivery, Zone 1	21.220	21.220	21.220	21.220
- Road Maintenance Levy	59.000	59.000	69.000	0.000
- Oil Levy	170.000	170.000	170.000	0.000
- Petroleum Fund Levy	21.000	21.000	21.000	9.700
- MVA	10.000	10.000	10.000	0.000
- Duty	4.000	4.000	4.000	0.000
- Industry Margin	83.762	83.762	82.957	83.762
- Import Parity Maseru	1206.879	1244.114	1339.844	1351.703
Slate Contribution Over/(Under)	0.893	2.787	10.905	38.629

COMMERCIAL CUSTOMERS PRICES FEBRUARY, 2024

	Petrol 93	Petrol 95	Diesel 50ppm	IP
Lowlands (Zone 1)				
Wholesale price excluding VAT	1593.17	1632.29	1745.34	1521.43
VAT payable @ 15%	238.97	244.84	261.80	N/A
Wholesale Price including VAT	1832.14	1877.14	2007.14	1521.43
(ZONE 2)				
Zone 1 wholesale price excluding VAT	1593.17	1632.29	1745.34	1521.43
Zone additional delivery differential	7.99	7.99	7.99	7.99
Zone 2 Wholesale price excluding VAT	1601.16	1640.28	1753.33	1529.42
VAT payable	240.17	246.04	263.00	N/A
Wholesale Price including VAT	1841.33	1886.33	2016.33	1529.42
(Zone 3)				
Zone 1 Wholesale price excluding VAT	1593.17	1632.29	1745.34	1521.43
Zone 3 additional delivery differential	32.57	32.57	32.57	32.57
Zone 3 Wholesale price excluding VAT	1625.74	1664.86	1777.91	1554.00
VAT payable	243.86	249.73	266.69	N/A
Wholesale Price including VAT	1869.60	1914.59	2044.59	1554.00
(Zone 4)				
Zone 1 Wholesale price excluding VAT	1593.17	1632.29	1745.34	1521.43
Zone 4 additional delivery differential	46.79	46.79	46.79	46.79
Zone 4 Wholesale price excluding VAT	1639.96	1679.08	1792.13	1568.22
VAT Payable	245.99	251.86	268.82	N/A
Wholesale Price Incl. VAT	1885.95	1930.95	2060.95	1568.22

- (2) An owner of an outlet shall ensure that the pump price is reflected on the pump at the time of the sale.
- (3) All the prices are in lisente per litre (L/l).

Repeal

4. The Fuel and Services Control (Fuel Price) Notice, 2024³ is repealed.

**T. MOHASOA
CHIEF EXECUTIVE OFFICER,
PETROLEUM FUND SECRETARIAT**

NOTE

1. Act No. 23 of 1983
2. L.N. No. 32 of 2021
3. L.N. No. 1 of 2024

