



# LESOTHO Government Gazette

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## LEGAL NOTICE NO. 44 OF 2022

**Fuel and Services Control (Fuel Price) Notice, 2022**

Pursuant to section 3(1)(c) of the Fuel and Services Control Act, 1983<sup>1</sup> and in exercise of the powers conferred on me by the Fuel and Services Control (Delegation) Notice, 2021<sup>2</sup>, I,

**THATO MOHASOA**

Chief Executive Officer, Petroleum Fund Secretariat, make the following Notice:

**Citation and commencement**

1. This Notice may be cited as the Fuel and Services Control (Fuel Price) Notice, 2022 and shall come into operation on the 6th May, 2022.

**Interpretation**

2. In this Notice, unless the context otherwise requires -

“**Lowlands**” include Quthing, Qacha’s Nek and Mount Moorosi;

“**Pump price**” means the cost price of fuel reflected on the fuel pump.

**Fuel prices**

3. (1) The fuel prices for Lowlands, Mokhotlong, Mphaki and Thaba-Tseka are as follows:

**FUEL PRICE ADJUSTMENTS**

<b>PUBLIC PRICES MAY, 2022</b>					<b>GOVERNMENT PRICES</b>		
<b>ALL ZONES</b>	<b>Petrol 93</b>	<b>Petrol 95</b>	<b>Diesel 50ppm</b>	<b>IP</b>	<b>Petrol 93</b>	<b>Petrol 95</b>	<b>Diesel 50ppm</b>
<b>Pump Price including 15% VAT</b>	<b>2070</b>	<b>2095</b>	<b>2380</b>	<b>1780</b>	<b>1703</b>	<b>1728</b>	<b>2002</b>
15% VAT payable by Dealer	270,0	273,3	310,4	0,0	222,2	225,4	261,1
Dealers Margin	118,8	118,8	118,8	118,8	0	0	0
<b>Wholesale Selling Price, Maseru</b>	<b>1681,2</b>	<b>1703,0</b>	<b>1950,8</b>	<b>1657,2</b>	<b>1481,2</b>	<b>1503,0</b>	<b>1740,8</b>
Less: - Depot Storage Handling	15,159	15,159	15,159	15,159	15,159	15,159	15,159
- Road Delivery, Zone 1	21,220	21,220	21,220	21,220	21,220	21,220	21,220
- Road Maintenance Levy	40,000	40,000	50,000	0,000	0	0	0
- Oil Levy	160,000	160,000	160,000	0,000	0	0	0
- Petroleum Fund Levy	11,000	11,000	11,000	9,700	11,000	11,000	11,000
- MVA	10,000	10,000	10,000	0,000	10,000	10,000	10,000
- Duty	4,000	4,000	4,000	0,000	4,000	4,000	4,000
- Industry Margin	77,371	77,371	76,566	77,371	77,371	77,371	76,566
<b>- Import Parity Maseru</b>	<b>1311,831</b>	<b>1333,692</b>	<b>1573,231</b>	<b>1502,519</b>	<b>1311,831</b>	<b>1333,692</b>	<b>1573,231</b>

<b>COMMERCIAL CUSTOMERS PRICES MAY, 2022</b>				
	<b>Petrol 93</b>	<b>Petrol 95</b>	<b>Diesel 50ppm</b>	<b>IP</b>
<b>Lowlands (Zone 1)</b>				
Wholesale price excluding VAT	1681.2	1703.0	1950.8	1660.0
VAT payable @ 15%	252.2	255.4	292.6	N/A
<b>Wholesale Price including VAT</b>	<b>1933</b>	<b>1958</b>	<b>2243</b>	<b>1660</b>
<b>MPHAKI (ZONE 2)</b>				
Zone 1 wholesale price excluding VAT	1681.2	1703.0	1950.8	1660.0
Zone additional delivery differential	5.0	5.0	5.0	5.0
Zone 2 Wholesale price excluding VAT	1686.2	1708.0	1955.8	1665.0
VAT payable	252.9	256.2	293.4	N/A
<b>Wholesale Price including VAT</b>	<b>1939</b>	<b>1964</b>	<b>2249</b>	<b>1665</b>
<b>Tlhaba-Tseka (Zone 3)</b>				
Zone 1 Wholesale price excluding VAT	1681.2	1703.0	1950.8	1660.0
Zone 3 additional delivery differential	8.0	8.0	8.0	8.0
Zone 3 Wholesale price excluding VAT	1689.2	1711.0	1958.8	1668.0
VAT payable	253.4	256.6	293.8	N/A
<b>Wholesale Price including VAT</b>	<b>1943</b>	<b>1968</b>	<b>2253</b>	<b>1668</b>
<b>Mokhotlong (Zone 4)</b>				
Zone 1 Wholesale price excluding VAT	1681.2	1703.0	1950.8	1660.0
Zone 4 additional delivery differential	16.0	16.0	16.0	16.0
Zone 4 Wholesale price excluding VAT	1697.2	1719.0	1966.8	1676.0
<b>VAT Payable</b>	<b>254.6</b>	<b>257.8</b>	<b>295.0</b>	<b>N/A</b>
<b>Wholesale Price Incl. VAT</b>	<b>1952</b>	<b>1977</b>	<b>2262</b>	<b>1676</b>

- (2) An owner of an outlet shall ensure that the pump price is reflected on the pump at the time of the sale.
- (3) All the prices are in lisente per litre (L/l).

**Repeal**

4. The Fuel and Services Control (Fuel Price) Notice, 2022<sup>3</sup> is repealed.

**T. MOHASOA  
CHIEF EXECUTIVE OFFICER,  
PETROLEUM FUND SECRETARIAT**

**NOTE**

1. Act No. 23 of 1983
2. L.N. No. 32 of 2021
3. L.N. No. 34 of 2022

LEGAL NOTICE NO. 45 OF 2022

**Lesotho Post Bank (Publication of Audited Financial Statements for the  
Year Ended 31st March, 2022) Notice, 2022**

Pursuant to section 40(3)(a) of the Financial Institutions Act, 2012<sup>1</sup>, I,

**MOLEFI LEQHAOE**

being the Managing Director of Lesotho Post Bank Limited, cause to be published, the attached audited annual financial statements of Lesotho Post Bank Limited for the year ended 31st March, 2022.

**DATED:**

**MOLEFI LEQHAOE  
MANAGING DIRECTOR OF LESOTHO POST BANK**

**NOTE**

1. Act No. 3 of 2012

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**Statement of financial position as at 31 December, 2021**

	Notes	2021 M	2020 M
Property Plant and Equipment	4	52 527 917	42 335 145
Right of Use Assets	25	4 854 507	6 582 572
Intangible assets	5	80 914 363	76 928 168
Deferred tax asset	6	20 617 567	13 285 612
Financial assets at amortised cost	7	192 266 847	246 073 168
Inventories		890 140	859 136
Trade and other receivables	8	3 814 320	4 413 991
Prepayments		11 871 438	7 032 935
Financial assets at fair value through other comprehensive income	9	59 136 545	52 627 366
Loans and advances	10	1 083 161 903	859 652 411
Cash and cash equivalents	11	502 945 058	502 662 467
<b>Total assets</b>		<b>2 013 000 605</b>	<b>1 812 452 970</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Share capital	12	37 000 000	37 000 000
Reserves	12	42 140 800	40 256 037
Retained income		305 678 369	247 621 808
		<b>384 819 169</b>	<b>324 877 845</b>
<b>Liabilities</b>			
Deferred tax liability	6	-	237 844
Lease liability		6 242 078	7 434 066
Trade and other payables	13	11 927 414	10 004 368
Employee costs	14	22 154 766	10 303 523
Other provisions	15	7 022 810	6 752 482



Deferred income	16	67 494 234	78 308 233
Corporate tax liability	24	8 966 265	2 033 994
Deposits	17	1 504 373 869	1 372 500 616
<b>Total liabilities</b>		<b>1 628 181 436</b>	<b>1 487 575 125</b>
<b>Total equity and liabilities</b>		<b>2 013 000 605</b>	<b>1 812 452 970</b>

**Statement of profit and Loss and other Comprehensive for the year ended 31 December, 2021**

	Notes	2021 M	2020 M
Capital grant income	16	10 813 999	11 331 915
Fees and commission	18	81 655 359	63 523 748
Other income	19	7 660 900	3 326 695
<b>Net interest income</b>		<b>157 395 396</b>	<b>145 558 020</b>
Gross interest income	20	184 862 837	170 925 848
Finance costs	20	(27 467 441)	(25 367 827)
<b>Total income</b>		<b>257 525 654</b>	<b>223 740 379</b>
Depreciation and amortisation	21	(16 766 780)	(15 996 744)
Impairment of loans and advances	21	(15 514 708)	(5 468 044)
Employee costs	21	(78 852 423)	(68 597 007)
Other operating expenses	21	(72 605 184)	(72 698 564)
<b>Profit before taxation</b>		<b>73 786 559</b>	<b>60 980 020</b>
Taxation	22	(15 729 998)	(11 809 975)
<b>Profit for the year</b>		<b>58 056 561</b>	<b>49 170 045</b>

Other comprehensive income

Items that will not be reclassified to profit or loss

Fair value adjustment on Norsad investment before tax	9	1 884 763	(81 994)
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Income tax relating to items that will not be reclassified	-	-
<b>Other comprehensive income for the year net of taxation</b>	<b>1 884 763</b>	<b>(81 994)</b>
<b>Total comprehensive income for the year</b>	<b>59 941 324</b>	<b>49 088 051</b>



