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LEGAL NOTICE

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LEGAL NOTICE NO. 186 OF 2006

Fuel and Services Control (Fuel Price Decrease) Notice, 2006

In exercise of the powers conferred on me by the Fuel and Services Control (Delegation) Notice 2000¹, I,

THABANG PHUROE

Chairman, Petroleum Fund Board, make the following notice:

Citation and commencement

1. This Notice may be cited as the Fuel and Services Control (Fuel Price Decrease) Notice, 2006 and shall come into operation on the 1st November, 2006.

Interpretation

- 2. In this Notice, unless the context otherwise requires -
 - "lowlands" include Quthing, Qacha's Nek and Mount Moorosi;
 - "pump price" means the cost price of fuel reflected on the fuel pump.

Fuel prices

3. (1) The fuel prices for Lowlands, Mokhotlong, Mphaki and Thaba-Tseka are as follows:

| LOWLANDS (ZONE 1) | PRICES BY ZONE | | | | GOVERNMENT PRICES | | |
|--|----------------|--------------------|--------|--------------|-------------------|--------------------|--------|
| | Petrol LR | Petrol Unleaded | Diesel | Illum. Para. | Petrol LR | Petrol Unleaded | Diesel |
| Zone 1 (Lowlands) delivery factor | 7 | 7 | 7 | 7 | | | |
| Wholesale excluding V.A.T. | 501.8 | 501.8 | 554.4 | 465.0 | | <u> </u> | |
| Dealer Margin | 33.3 | 33.3 | 33.3 | N/A | | | |
| V.A.T. @ 14% payable by dealer | 74.9 | 74.9 | 82.3 | 0 | | | |
| Retail price including V.A.T. | 610 | 610 | 670 | 465 | 536.0 | 536.0 | 586.0 |
| MPHAKI (ZONE 2) | | | | | | | |
| Zone 1 wholesale excluding V. A. T. | 501.8 | 501.8 | 554.4 | 465.0 | | | |
| Mphaki zone additional delivery differential | 5.0 | 5.0 | 5.0 | 5.0 | | | |
| Zone 2 Wholesale excluding V.A.T. | 506.8 | 506.8 | 559.4 | 470.0 | | | |
| Dealer Margin | 33.3 | 33.3 | 33.3 | N/A | | | |
| V.A.T. payable by dealer | 75.6 | 75.6 | 83.0 | 0 | | | |
| Retail price including V.A.T. | 616 | 616 | 676 | 470 | 541.7 | 541.7 | 591.7 |
| THABA-TSEKA (ZONE 3) | | | | | | | |
| Zone 1 Wholesale excluding V.A.T. | 501.8 | 501.8 | 554.4 | 465.0 | | | |
| Zone 3 additional delivery differential | 8.0 | 8.0 | 8.0 | 8.0 | | | |
| Zone 3 wholesale excluding V.A.T. | 509.8 | 509.8 | 562.4 | 473.0 | | | |
| Dealer Margin | 33.3 | 33.3 | 33.3 | N/A | | | |
| V.A.T. payable by dealer | 76.0 | 76.0 | 83.4 | 0 | | | |
| Retail price including V.A.T. | 619 | 619 | 679 | 473 | 545.1 | 545.1 | 595.1 |
| MOKHOTLONG (ZONE 4) | | | | | | | |
| Zone 1 Wholesale excluding V.A.T. | 501.8 | 501.8 | 554.4 | 465.0 | | | |
| Zone 4 additional delivery differential | 16.0 | 16.0 | 16.0 | 16.0 | | | |
| Zone 4 Wholesale excluding V.A.T. | 517.8 | 517.8 | 570.4 | 481.0 | | | |
| Dealer Margin | 33.3 | 33.3 | 33.3 | N/A | | | |
| V.A.T. payable by dealer | 77.2 | 77.2 | 84.5 | 0 | | | |
| Retail price including V.A.T. | 628 | 628 | 688 | 481 | 554.2 | 554.2 | 604.2 |

- (2) An owner of an outlet shall ensure that the retail pump price is reflected on the pump at the time of the sale.
 - (3) All the prices are in Lisente per litre (L/I).

Revocation

4. The Fuel and Services Control (Fuel Price Increase) Notice, 2006² is revoked.

THABANG PHUROE CHAIRMAN, PETROLEUM FUND BOARD

NOTE

- 1. L.N. No. 78 of 2000
- 2. L.N. No. 135 of 2006