



# LESOTHO

# Government Gazette

## EXTRAORDINARY

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## LEGAL NOTICE NO. 160 OF 2004

**Precious Stones (Diamond Dealer's Licence Grant and Renewals)  
Regulations 2004**

Pursuant to section 42 of the Precious Stones Order 1970<sup>1</sup>, I.

**MONYANE MOLELEKI**

Minister responsible for Natural Resources, make the following Regulations –

**Citation and commencement**

1. These Regulations may be cited as the Precious Stones (Diamond Dealers Licence Grant and Renewal) Regulations, 2004 and shall come into operation on the date of publication in the Gazette.

**Issuance of a diamond dealer's licence**

2. A person may only be granted a diamond dealer's licence provided that he produces-

- (a) police clearance certificate which shows that he has never been convicted of any economic or commercial crime or any other crime in relation to precious stones;
- (b) tax clearance certificate from the Lesotho Revenue Authority;
- (c) diamond dealing capital to the minimum amount of M100,000.00 and a Bank statement as a proof thereto;
- (d) certification of inspection from the Commissioner's of Mines and Geology showing that the licensee's place of work has been inspected twice in a year; and
- (e) a proof of experience, knowledge or academic qualifications in diamond dealing.

**Exemptions**

3. In a case of a new applicant, subsection 1(d) above shall not be applicable.

**Renewals**

4. (1) A person shall not be granted a licence renewal unless he or she has complied with the provisions of section 1(d) above.

(2) Notwithstanding the provisions of section 4(1) the Commissioner may refuse to grant a renewal if he or she is satisfied that the licensee has not been engaged in exportation or importation of diamonds for two consecutive years.

5. A person who contravenes the provisions of these Regulations shall be guilty of an offence and shall be liable to a minimum fine of M500 or to a term of imprisonment not exceeding one year or both to the fine and imprisonment.

**DATED:**

**MONYANE MOLELEKI  
MINISTER FOR NATURAL RESOURCES**

1. Order No. 24 of 1970