REPUBLIC OF BOTSWANA

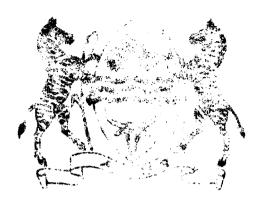


GOVERNMENT GAZETTE

EXTRAORDINARY

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REPLETE OF BUTTINASA



COVERNMENT GAZETTE

EXTRACOUNTARY

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Bill No. 10 of 1990

MOCHUDI - MOLEPOLOLE GROUND WATER EXPLOITATION PROJECT LOAN (AUTHORIZATION) BILL, 1990

(Published on 28th March, 1990)

MEMORANDUM

A draft of the above Bill, which it is proposed to present to Parliament, is set out below.

The object of the Bill is to authorize the raising by Government of loans from the Nordic Investment Bank and the Nordic Development Fund of the amount of Special Drawing Rights 1 600 000, or approximately 3 912 000 Pula, for the purpose of financing the foreign costs of the project to provide additional water resources for Mochudi, Molepolole and surrounding villages.

> F.G. MOGAE. Minister of Finance and Development Planning.

ARRANGEMENT OF SECTIONS

SECTION

- 1. Citation
- 2. Authorization to raise loan
- 3. Loan to be paid into Development Fund
- 4. Loan to be charged upon Consolidated Fund
- 5. Powers of Minister in connexion with Fund

A RILL

-entitled-

An Act to authorize the raising by Government of a loan from the Nordic Investment Bank and the Nordic Development Fund for the purpose of providing additional water supplies for Mochudi and Molepolole.

Date of Assent:

Date of Commencement:

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Mochudi-Molepolole Ground Water short title Exploitation Project Loan (Authorization) Act, 1990.

2. The Minister may raise by loan from the Nordic Investment Bank Authorization and the Nordic Development Fund an amount not exceeding Special to raise loan Drawing Rights 1 600 000, or the equivalent of approximately Pula 3 912 000, subject to such terms as may be agreed between the Minister and the said Bank and the said Fund, for the purpose of financing the foreign costs of a project to provide additional water resources for Mochudi, Molepolole and surrounding villages.

Loan to be paid into Development Fund Loan to be charged upon Consolidated Fund Powers of Minister in connexion with loan

- 3. The proceeds of the loan authorized by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund.
- 4. All sums required to repay the loan and to pay the interest thereon shall be charged upon and paid out of the Consolidated Fund.
- 5. The Minister is hereby empowered to sign on behalf of the Government, and to authorize any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

3. .

Statutory Instrument No. 20 of 1990

SALES TAX ACT (Cap. 50:02)

SALES TAX (AMENDMENT) (NO. 2) REGULATIONS, 1990 (Published on 28th March, 1990)

IN EXERCISE of the powers conferred by sections 3 (2) and 23 of the Sales Tax Act, the Minister of Finance and Development Planning hereby makes the following Regulations —

- 1. These Regulations may be cited as the Sales Tax (Amendment) (No. 2) Citation and Regulations, 1990, and shall come into operation on the 28th March, 1990.

 Citation and commence ment
- 2. The Sales Tax Regulations are amended by the addition after regulation 8 Addition of of the following new regulation regulation 9
 - 9. Notwithstanding regulation 8, any person entering Botswana by air, rail or road may import, at the time of his entry, in his physical possession and for his own personal consumption, any goods specified in Parts I and II of the First Schedule up to a total value not exceeding UA200, without payment of sales tax."

MADE this 20th day of March, 1990.

F.G. MOGAE,

Minister of Finance and Development

Planning.

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Section 1

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